

Charity registration number 1052742

NORTH POINT CHURCH
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2023

NORTH POINT CHURCH

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	N D Wyndow S Sheridan S J Pointon A Boyle
Charity number	1052742
Principal address	300 Roseberry Avenue Coventry CV2 1UT
Independent examiner	Azets Audit Services 3Mc Middlemarch Business Park Siskin Drive Coventry CV3 4FJ

NORTH POINT CHURCH

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NORTH POINT CHURCH

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 JANUARY 2023

The trustees present their annual report and financial statements for the year ended 31 January 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objects of the church are for the benefit of the public:

A) to advance the Christian faith in accordance with the statement in such ways and such parts of the United Kingdom or the world as the Church Council from time to time may think fit.

B) to relieve sickness, financial hardship and food poverty and to promote and preserve good health by the provision of funds, goods or services of any kind including through the counselling and support in such parts of the United Kingdom or the world as the Church Council from time to time think fit.

C) To advance education in such ways and in such parts of the United Kingdom or the world as the Church Council from time to time may think fit.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Church membership has been increased and all members have been built up in their personal faith learning to work as a team by serving the local community together.

Some addicts have been helped into rehab and some helped into work,

Some Iranian refugees have become part of the Church and volunteer team.

Financial review

The financial statements show net payments for the year of £8,593 (2022 - net receipts of £4,954).

Total fund balances as at 31 January 2023 were £46,533 (2022 - £55,126) of which £0 (2022 - £322) were restricted funds.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Income is mainly derived from weekly offerings and rents received from the hire of the building. Special appeals are organised for particular projects.

Structure, governance and management

The charity is governed by a new model trust deed.

NORTH POINT CHURCH

TRUSTEES' REPORT (CONTINUED)

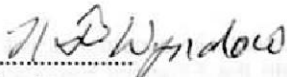
FOR THE YEAR ENDED 31 JANUARY 2023

The trustees who served during the year and up to the date of signature of the financial statements were:

N D Wyndow
S Sheridan
S J Pointon
A Boyle

The charity is governed by an eldership team and two church officers. The minister is the chair person.

The trustees' report was approved by the Board of Trustees.


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N D Wyndow
Trustee

Date: 22/4/2023

NORTH POINT CHURCH

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF NORTH POINT CHURCH

I report to the trustees on my examination of the financial statements of North Point Church (the charity) for the year ended 31 January 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Robert Anderson FCA

Azets Audit Services

3Mc Middlemarch Business Park
Siskin Drive
Coventry
CV3 4FJ

Dated:12/01/23.....

NORTH POINT CHURCH

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JANUARY 2023

		Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	Notes	2023	2023	2023	2022	2022	2022
		£	£	£	£	£	£
Income from:							
Donations and legacies	2	50,996	3,926	54,922	35,343	2,250	37,593
Charitable activities	3	22,179	-	22,179	17,065	-	17,065
Investments	4	17	-	17	20	-	20
Total receipts		73,192	3,926	77,118	52,428	2,250	54,678
Expenditure on:							
Total payments	5	76,035	9,676	85,711	42,994	6,730	49,724
Net receipts/ (payments) for the year before transfers		(2,843)	(5,750)	(8,593)	9,434	(4,480)	4,954
Gross transfers between funds		(5,428)	5,428	-	(4,394)	4,394	-
Net receipts/(payments) for the year		(8,271)	(322)	(8,593)	5,040	(86)	4,954
Bank and cash balances at 1 February 2022		54,804	322	55,126	49,764	408	50,172
Bank and cash balances at 31 January 2023		46,533	-	46,533	54,804	322	55,126

All income and expenditure derive from continuing activities.

NORTH POINT CHURCH

NORTH POINT CHURCH

BALANCE SHEET

STATEMENT OF FINANCIAL ACTIVITIES

AS AT 31 JANUARY 2023

INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JANUARY 2023

	Notes	2023 £	2022 £
Current assets			
Cash at bank and in hand		46,533	55,126
Net current assets		<u>46,533</u>	<u>55,126</u>
Income funds			
Restricted funds	9	-	322
Unrestricted funds		46,533	54,804
		<u>46,533</u>	<u>55,126</u>

The financial statements were approved by the Trustees on *22/4/2023*

N D Wyndow
 N D Wyndow
 Trustee

NORTH POINT CHURCH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2023

1 Accounting policies

Charity information

North Point Church is a Charitable Trust.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised on a receipts basis.

Cash donations are recognised on receipt.

1.5 Expenditure

Expenditure is recognised on an payments basis.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

NORTH POINT CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2023

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

1.7 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.8 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Donations and gifts	50,996	3,926	54,922	35,343	2,250	37,593

3 Charitable activities

	Other Charitable Income	Other Charitable Income
	2023	2022
	£	£
Cafe Takings	2,116	-
Charitable rental income	20,063	17,065
	22,179	17,065

NORTH POINT CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2023

4 Investments

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Interest receivable	17	20

5 Charitable activities

	2023	2022
	£	£
Staff costs	26,447	26,550
Visiting Speakers	701	41
Homeless Project	5,777	5,231
Donations	5,936	2,005
Repairs and Equipment	14,714	2,022
Rates, Light and Heat, Insurance, Telephone and Travel	8,972	6,650
PPS, Advertising and Admin	900	-
Youth Work and Sundry	2,350	810
Property Expenses	756	726
Professional Fees	3,289	2,288
Cafe	1,087	-
Flat Electricity	875	775
AOG Fees	1,247	1,127
Music equipment		
Defibrillator purchase	12,660	-
	-	1,499
	85,711	49,724
Analysis by fund		
Unrestricted funds	76,035	42,994
Restricted funds	9,676	6,730
	85,711	49,724

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

NORTH POINT CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2023

7 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	1	1
	<u>1</u>	<u>1</u>
Employment costs	2023	2022
	£	£
Wages and salaries	24,194	24,495
Other pension costs	2,253	2,055
	<u>26,447</u>	<u>26,550</u>

There were no employees whose annual remuneration was more than £60,000.

8 Non Monetary Assets

Church premises at Armfield Street, Bell Green, Coventry

Property at Roseberry Avenue, Hall Green, Coventry

One minibus

Sundry fixtures and furniture

The Church also has a Gift Aid tax rebate due which is receivable in relation to the donations received during the year.

NORTH POINT CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2023

9 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds				
	Balance at 1 February 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 1 February 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 January 2023 £
Anesis	190	647	(5,231)	4,394	-	2,521	(5,777)	3,256	-
Building fund	218	-	-	-	218	-	(218)	-	-
Defibrillator	-	1,499	(1,499)	-	-	-	-	-	-
Bleed Control Kit	-	104	-	-	104	-	(101)	(3)	-
Ghana Flood Appeal	-	-	-	-	-	695	(1,420)	725	-
Chair Reupholstery	-	-	-	-	-	710	(2,160)	1,450	-
	<u>408</u>	<u>2,250</u>	<u>(6,730)</u>	<u>4,394</u>	<u>322</u>	<u>3,926</u>	<u>(9,676)</u>	<u>5,428</u>	<u>-</u>

NORTH POINT CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2023

10 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Fund balances at 31 January 2023 are represented by:						
Current assets/(liabilities)	46,533	-	46,533	54,804	322	55,126
	<u>46,533</u>	<u>-</u>	<u>46,533</u>	<u>54,804</u>	<u>322</u>	<u>55,126</u>

11 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).