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Charity Registration No. 1052742

**NORTH POINT CHURCH**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JANUARY 2022**

# NORTH POINT CHURCH

## LEGAL AND ADMINISTRATIVE INFORMATION

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**Trustees**

N D Wyndow  
S Sheridan  
S J Pointon  
A Boyle

(Appointed 26 August 2021)

**Charity number**

1052742

**Principal address**

300 Roseberry Avenue  
Coventry  
CV2 1UT

**Independent examiner**

Azets Audit Services  
3Mc Middlemarch Business Park  
Siskin Drive  
Coventry  
CV3 4FJ

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# NORTH POINT CHURCH

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# **NORTH POINT CHURCH**

## **TRUSTEES' REPORT**

### **FOR THE YEAR ENDED 31 JANUARY 2022**

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The trustees present their report and financial statements for the year ended 31 January 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### **Objectives and activities**

The objects of the church are for the benefit of the public:

A) to advance the Christian faith in accordance with the statement in such ways and such parts of the United Kingdom or the world as the Church Council from time to time may think fit.

B) to relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind including through the counselling and support in such parts of the United Kingdom or the world as the Church Council from time to time think fit.

C) To advance education in such ways and in such parts of the United Kingdom or the world as the Church Council from time to time may think fit.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### **Achievements and performance**

Members of the Church have been built up in their personal faith and learnt to work as a team.

Some homeless have been housed, some addicts helped into rehab and some helped into work,

Some Iranian refugees have become part of the Church and volunteer team.

#### **Financial review**

The financial statements show net receipts for the year of £4,954 (2021 - net payments of £440).

Total fund balances as at 31 January 2022 were £55,126 (2021 - £50,172) of which £322 (2021 - £408) were restricted funds.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Income is mainly derived from weekly offerings and rents received from the hire of the building. Special appeals are organised for particular projects.

#### **Structure, governance and management**

The charity is governed by a new model trust deed.

The trustees who served during the year and up to the date of signature of the financial statements were:

N D Wyndow

S Sheridan

S J Pointon

A Boyle

(Appointed 26 August 2021)

# **NORTH POINT CHURCH**

## **TRUSTEES' REPORT (CONTINUED)**

**FOR THE YEAR ENDED 31 JANUARY 2022**

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The charity is governed by an eldership team and two church officers. The minister is the chair person.

The trustees' report was approved by the Board of Trustees.

*N D Wyndow*

**N D Wyndow**

Trustee

Dated: *21/5/2022*

# NORTH POINT CHURCH

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF NORTH POINT CHURCH

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I report to the trustees on my examination of the financial statements of North Point Church (the charity) for the year ended 31 January 2022.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Robert Anderson FCA

Azets Audit Services

3Mc Middlemarch Business Park  
Siskin Drive  
Coventry  
CV3 4FJ

Dated: 21/06/2022

# NORTH POINT CHURCH

## RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDED 31 JANUARY 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
<b>Income and endowments from:</b>							
Donations and legacies	2	35,343	2,250	37,593	35,513	3,737	39,250
Charitable activities	3	17,065	-	17,065	14,605	-	14,605
Investments	4	20	-	20	63	-	63
Other income	5	-	-	-	46	-	46
<b>Total receipts</b>		<b>52,428</b>	<b>2,250</b>	<b>54,678</b>	<b>50,227</b>	<b>3,737</b>	<b>53,964</b>
<b>Expenditure on:</b>							
Total payments	6	42,994	6,730	49,724	49,155	5,249	54,404
<b>Net receipts/(payments) for the year before</b>		<b>9,434</b>	<b>(4,480)</b>	<b>4,954</b>	<b>1,072</b>	<b>(1,512)</b>	<b>(440)</b>
Gross transfers between funds		(4,394)	4,394	-	600	(600)	-
<b>Net receipts/(payments) for the year</b>		<b>5,040</b>	<b>(86)</b>	<b>4,954</b>	<b>1,672</b>	<b>(2,112)</b>	<b>(440)</b>
Bank and cash balances at 1 February 2021		49,764	408	50,172	48,092	2,520	50,612
<b>Bank and cash balances at 31 January 2022</b>		<b>54,804</b>	<b>322</b>	<b>55,126</b>	<b>49,764</b>	<b>408</b>	<b>50,172</b>

All income and expenditure derive from continuing activities.

# NORTH POINT CHURCH

## STATEMENT OF ASSETS AND LIABILITIES

AS AT 31 JANUARY 2022

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	Notes	2022 £	£	2021 £	£
<b>Current assets</b>					
Cash at bank and in hand		<u>55,126</u>		<u>50,172</u>	
Net current assets			<u>55,126</u>		<u>50,172</u>
<b>Income funds</b>					
Restricted funds	10		322		408
Unrestricted funds			<u>54,804</u>		<u>49,764</u>
			<u>55,126</u>		<u>50,172</u>

The financial statements were approved by the Trustees on 21/5/2022

*N D Wyndow*  
N D Wyndow  
Trustee

# **NORTH POINT CHURCH**

## **NOTES TO THE FINANCIAL STATEMENTS**

### **FOR THE YEAR ENDED 31 JANUARY 2022**

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#### **1 Accounting policies**

##### **Charity information**

North Point Church is a Charitable Trust.

#### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### **1.4 Income**

Income is recognised on a receipts basis.

Cash donations are recognised on receipt.

#### **1.5 Expenditure**

Expenditure is recognised on an payments basis.

#### **1.6 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

# NORTH POINT CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 JANUARY 2022

#### 1 Accounting policies

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### 1.7 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.8 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

#### 2 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
Donations and gifts	35,343	2,250	37,593	35,513	3,737	39,250

#### 3 Charitable activities

	Other Charitable Income	Other Charitable Income
	2022	2021
	£	£
Charitable rental income	17,065	14,605

#### 4 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Interest receivable	20	63

# NORTH POINT CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2022

### 5 Other income

	Total	Unrestricted funds
	2022	2021
	£	£
Other income	-	46

### 6 Charitable activities

	2022	2021
	£	£
Staff costs	26,550	25,930
Visiting Speakers	41	630
Homeless Project	5,231	9,691
Donations	2,005	1,770
Repairs and Equipment	2,022	2,427
Rates, Light and Heat, Insurance, Telephone and Travel	6,650	7,040
PPS, Advertising and Admin	-	454
Youth Work, Music and Sundry	810	943
Property Expenses	726	1,071
Professional Fees	2,288	2,505
Cafe	-	1,219
Flat Electricity	775	724
AOG Fees	1,127	-
Defibrillator purchase	1,499	-
	<u>49,724</u>	<u>54,404</u>
<b>Analysis by fund</b>		
Unrestricted funds	42,994	49,155
Restricted funds	6,730	5,249
	<u>49,724</u>	<u>54,404</u>

### 7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

# NORTH POINT CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2022

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### 8 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
	1	1
	<u>1</u>	<u>1</u>
<b>Employment costs</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Wages and salaries	24,495	23,893
Other pension costs	2,055	2,037
	<u>26,550</u>	<u>25,930</u>

### 9 Non Monetary Assets

Church premises at Armfield Street, Bell Green, Coventry

Property at Roseberry Avenue, Hall Green, Coventry

One minibus

Sundry fixtures and furniture

The Church also has a Gift Aid tax rebate due which is receivable in relation to the donations received during the year.

# NORTH POINT CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 JANUARY 2022

#### 10 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds				
	Balance at 1 February 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 1 February 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 January 2022 £
Anesis									
Building fund	2,342	3,697	(5,249)	(600)	190	647	(5,231)	4,394	-
Defibrillator	178	40	-	-	218	-	-	-	218
Bleed Control Kit	-	-	-	-	-	1,499	(1,499)	-	-
	-	-	-	-	-	104	-	-	104
	<u>2,520</u>	<u>3,737</u>	<u>(5,249)</u>	<u>(600)</u>	<u>408</u>	<u>2,250</u>	<u>(6,730)</u>	<u>4,394</u>	<u>322</u>



# NORTH POINT CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2022

### 11 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 January 2022 are represented by:						
Current assets/(liabilities)	54,804	322	55,126	49,764	408	50,172
	<u>54,804</u>	<u>322</u>	<u>55,126</u>	<u>49,764</u>	<u>408</u>	<u>50,172</u>

### 12 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

