

KENTISBEARE VILLAGE HALL
ANNUAL REPORT
YEAR ENDED 31st MARCH 2025

| <u>Contents</u> | <u>Page</u> |
|--------------------------------------|-------------|
| Legal and administrative information | 1 |
| Report of the Management Committee | 2 |
| Independent Examiner's Report | 3 |
| Statement of Financial Activities | 4 |
| Balance Sheet | 5 |
| Notes to the Accounts | 6 - 8 |

KENTISBEARE VILLAGE HALL

LEGAL AND ADMINISTRATIVE INFORMATION

Status

The organisation is a charitable trust established by Trust Deed dated 25th April 1995. The Charity Commission registration number is 1052482.

The charity is organised as an independent association of local residents, with a Management Committee comprising elected and representative members.

Management Committee

The members of the Management Committee during the year and their appointing body, where appropriate, were:

| | |
|----------------------------|-------------------------------|
| David Snell (Chairman) | PCC |
| Janet Wingrove (Treasurer) | Elected |
| Sue Newstead | Elected |
| Alan Durrant | Bellringers and Football Club |
| Melanie Shore-Quinain | Elected |
| Mary Goff | Elected |
| Martin Disney | Elected |
| Jenny Saunders | Elected |
| Cyril Blackmore (resigned) | Elected |
| Alison Bazley | Kentisbeare players |
| Heather Lamport (ceased) | Voice Worx |
| Queenie Broom | Parish Council |
| Margaret Lyddiatt | Elected |
| Hilary Squire | Elected |
| Jane Wadsworth | Elected |

Management Committee members are elected or appointed on an annual basis, with the officers being elected from the Committee.

Operation address

The Charity's address is Kentisbeare Village Hall, Kentisbeare, Cullompton, Devon. EX15 2AA.

Bankers

The Charity's bankers are Lloyds TSB Plc, Tiverton, Devon.

Independent Examiner

J H Ison, Upper Howden, Tiverton, Devon. EX16 5PB.

KENTISBEARE VILLAGE HALL

REPORT OF THE MANAGEMENT COMMITTEE

Objects

The object of the Charity is to provide, or assist in the provision, for the inhabitants of the Parish of Kentisbeare and the immediate neighbourhood, facilities for recreation and other leisure time occupation in the interests of social welfare, with the object of improving the conditions of life for the said inhabitants.

These objects are achieved by procuring for use the Village Hall at Kentisbeare.

The Village Hall is available for hire by any individual or organisation. The hiring income generated is used to provide and maintain the Hall, with any shortfall being made up through specific fundraising events and grants.

Review of activities

Overall income for the year amounted to £26,511 (£24,461 in 2023/2024). Hall lettings amounted to £18,518 (£17,190 in 2023/2024) and income from the energy tariff was £5,177 (£5,923 in 2023/2024).

There was an increase in general expenditure mainly due to replacing the oil heating burner and moving the oil tank at a cost of £15,232.

There was an overall deficit of income over expenditure of £8667 (£5,942 surplus in 2023/2024).

Capital expenditure amounted to £1,049 for a Scaffold Tower.

Net current assets totalled £32,790 as at 31st March 2025 (£39,880 as at 31st March 2024).

Reserves policy

The Committee seeks to maintain sufficient funds within the unrestricted General Purposes Fund to provide for ongoing commitments regarding the custodianship of the Hall.

The Restricted Property Fund carries the cost of the land and buildings at Kentisbeare Village Hall.

The hall maintenance reserve stood at £21328 at the beginning of the year and as there was an overall deficit for the year it was agreed by the committee not to make any transfers from the general purpose fund to the hall maintenance reserve.

Risk review

The Committee have considered the major risks to which the charity is exposed and is satisfied that insurance cover and hall management procedures are adequate to mitigate those risks.

D Snell
Chairman
21st May 2025



INDEPENDENT EXAMINER'S REPORT TO THE MANAGEMENT COMMITTEE

This report on the accounts of the Charity for the year ended 31st March 2025, which are set out on pages 4 to 8, is in respect of an examination carried out under Section 145 of the Charities Act 2011.

Respective Responsibilities of Trustees and Examiner

As members of the Management Committee you are responsible for the preparation of the accounts; you consider that the audit requirement of Section 144(2) of the Charities Act 2011 (the Act) does not apply. It is my responsibility to examine the accounts under S145 of the Act and to state whether particular matters have come to my attention.

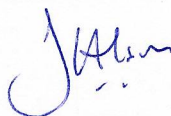
Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners under Section 145(5)(b) of the Act. That examination includes a review of the accounting records kept by the Charity and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations for you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with the examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with Section 130 of the Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Acthave not been met, or
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



J H Ison
Upper Howden
Tiverton
Devon

15th May 2025

KENTISBEARE VILLAGE HALL

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR TO 31ST MARCH 2025

| | <u>Unrestricted funds</u> | | | | |
|--------------------------------------|---------------------------|---------------------------------|---------------------------------|---------------|---------------|
| | <u>General</u> | <u>Hall maintenance reserve</u> | <u>Restricted property fund</u> | <u>Total</u> | <u>2024</u> |
| | <u>(Note 3)</u> | | | | |
| | <u>£</u> | <u>£</u> | <u>£</u> | <u>£</u> | <u>£</u> |
| <u>INCOME AND ENDOWMENTS</u> | | | | | |
| Charges for Hall Hire | 18716 | | | 18716 | 17730 |
| Fundraising Appeals | 1079 | | | 1079 | 220 |
| Interest receivable | 539 | | | 539 | 530 |
| Donations | 0 | | | 0 | 58 |
| Energy tariff | 5177 | | | 5177 | 5923 |
| Kentisbeare Parish Council | 1000 | | | 1000 | 0 |
| <u>TOTAL INCOME</u> | <u>26511</u> | <u>0</u> | <u>0</u> | <u>26511</u> | <u>24461</u> |
| <u>EXPENDITURE</u> | | | | | |
| <u>CHARITABLE ACTIVITIES</u> | | | | | |
| Replacing Heating Burner Etc. | 15232 | | | 15232 | 0 |
| Property Repairs | 2543 | | | 2543 | 2997 |
| Lighting and Heating | 3664 | | | 3664 | 3684 |
| Water | 1006 | | | 1006 | 743 |
| Insurance | 1039 | | | 1039 | 969 |
| Cleaning and Premises supervisor | 4159 | | | 4159 | 3782 |
| Equipment Repairs and Renewals | 661 | | | 661 | 1380 |
| Postage, Stationery and Printing | 160 | | | 160 | 113 |
| Sundries | 2188 | | | 2188 | 1947 |
| Donations Village Playground | 1900 | | | 1900 | 0 |
| Depreciation | 2626 | | | 2626 | 2904 |
| <u>TOTAL EXPENDITURE</u> | <u>35178</u> | <u>0</u> | <u>0</u> | <u>35178</u> | <u>18519</u> |
| <u>NET INCOME/EXPENDITURE</u> | <u>-8667</u> | <u>0</u> | <u>0</u> | <u>-8667</u> | <u>5942</u> |
| Transfers between funds | | | | 0 | 0 |
| Fund balances brought forward | 35012 | 21328 | 325631 | 381971 | 376029 |
| <u>FUND BALANCES carried forward</u> | <u>26345</u> | <u>21328</u> | <u>325631</u> | <u>373304</u> | <u>381971</u> |

KENTISBEARE VILLAGE HALL

BALANCE SHEET AS AT 31ST MARCH 2025

| | <u>Notes</u> | <u>2025</u> | | <u>2024</u> | |
|--|--------------|--------------|---------------|--------------|---------------|
| | | £ | £ | £ | £ |
| <u>FIXED ASSETS</u> | 4 | | | | |
| Freehold Property | | | 325631 | | 325631 |
| Fixtures, Fittings and Equipment | | | <u>14883</u> | | <u>16460</u> |
| | | | 340514 | | 342091 |
| | | | | | |
| <u>CURRENT ASSETS</u> | | | | | |
| Debtors and Prepayments | 5 | 1429 | | 891 | |
| Cash at bank | | 14847 | | 23014 | |
| Cash in Hand | | 10 | | 10 | |
| Investment - Yorkshire Building Society | | <u>16654</u> | | <u>16115</u> | |
| | | 32940 | | 40030 | |
| | | | | | |
| <u>CURRENT LIABILITIES</u> | | | | | |
| <u>Creditors and Receipts in advance</u> | 6 | <u>150</u> | | <u>150</u> | |
| | | | | | |
| <u>NET CURRENT ASSETS</u> | | | <u>32790</u> | | <u>39880</u> |
| | | | <u>373304</u> | | <u>376029</u> |
| | | | | | |
| <u>REPRESENTED BY:-</u> | 7 | | | | |
| Unrestricted funds | | | | | |
| General Purposes Fund | | 26345 | | 35012 | |
| Designated Hall Maintenance Reserve | | <u>21328</u> | | <u>21328</u> | |
| | | | 47673 | | 56340 |
| | | | | | |
| Restricted Property Fund | | | <u>325631</u> | | <u>325631</u> |
| | | | <u>373304</u> | | <u>381971</u> |

KENTISBEARE VILLAGE HALL

NOTES TO THE ACCOUNTS FOR THE YEAR TO 31st MARCH 2025

1. ACCOUNTING POLICIES

General

These accounts have been prepared under the historic cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16th July 2014 and with the Charities Act 2011.

Income

Hall letting income and income from investments is included when receivable. The proceeds of fundraising and voluntary income by way of donations and gifts are included in full when receivable. The value of services provided by volunteers has not been included.

Expenditure

Expenditure is recognised in the period in which it is incurred.

Depreciation

No depreciation is provided on the freehold property (Kentisbeare Village Hall). It is the Committee's opinion that the property has a very long useful life and that its residual value is not materially different from the carrying amount in the balance sheet.

Depreciation is provided on fixtures, fittings and equipment at the rate of 15% on the reducing balance basis, having regard to the estimated useful lives of these fixed assets and their anticipated residual values.

2. MANAGEMENT COMMITTEE

No members of the Management Committee were either remunerated or reimbursed any expenses during the year.

KENTISBEARE VILLAGE HALL

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2025

3. GENERAL FUND INCOME AND EXPENDITURE ACCOUNT

| <u>2024</u> | | | <u>2025</u> | | |
|-------------|--------------|---|-------------|--------------|--------------|
| £ | £ | | £ | £ | £ |
| | | <u>INCOME</u> | | | |
| | 17190 | Hall Lettings | | | 18518 |
| | 374 | Storage and Hire of Equipment | | | 32 |
| | 166 | Hirer's liability insurance | | | 166 |
| | 5923 | Energy Tariff | | | 5177 |
| | 58 | Donations | | | 0 |
| | 0 | Kentisbeare Parish Council - Grant | | | 1000 |
| | | <u>FUNDRAISING</u> | | | |
| | 220 | St Mary's Harvest Supper | | 179 | |
| | 0 | Bingo Night | | 900 | |
| | | | | | 1079 |
| | 530 | Building society interest | | | 539 |
| | <u>24461</u> | | | | <u>26511</u> |
| | | <u>Less EXPENDITURE:-</u> | | | |
| 3782 | | Cleaning and Premises Supervisor | | 4159 | |
| 497 | | Refuse Collection | | 530 | |
| 3684 | | Lighting and Heating | | 3664 | |
| 743 | | Water | | 1006 | |
| 969 | | Insurance | | 1039 | |
| 2997 | | Property Maintenance | | 2543 | |
| 0 | | Replacing heating burner & moving oil tank | | 15232 | |
| | | | | <u>28173</u> | |
| | | <u>GENERAL EXPENSES</u> | | | |
| 1380 | | Equipment Repairs and Renewals | 661 | | |
| 113 | | Postages, Stationery and Printing | 160 | | |
| 50 | | Devon Communities Association | 50 | | |
| 155 | | Performing Rights Society licence | 252 | | |
| 603 | | Sundry Expenses | 847 | | |
| 180 | | Alcohol Licence | 180 | | |
| 462 | | EPC Assessment | 0 | | |
| 0 | | 30th Hall Anniversary Celebration | 329 | | |
| 0 | | Donations - | | | |
| | | Village playground cycle pump track | 1900 | | |
| | | | | | 4379 |
| | | <u>DEPRECIATION</u> of Furniture, Fittings and | | | |
| | | Equipment for the Year | | | 2626 |
| <u>2904</u> | | | | | <u>2626</u> |
| | <u>18519</u> | | | | <u>35178</u> |
| | <u>5942</u> | <u>EXCESS /(DEFICIT) OF INCOME OVER EXPENDITURE</u> | | | <u>35178</u> |
| | | <u>FOR THE YEAR</u> | | | <u>-8667</u> |

KENTISBEARE VILLAGE HALL

NOTES TO THE ACCOUNTS FOR THE YEAR TO 31ST MARCH 2025

4. FIXED ASSETS

| | Freehold Property £ | Fixtures Fittings and Equipment £ |
|----------------------------------|---------------------------|---|
| <u>Cost</u> | | |
| As at 31st March 2024 | 325631 | 56731 |
| Additions - Scaffold Tower | 0 | 1049 |
| | <u>325631</u> | <u>57780</u> |
| <u>Depreciation</u> | | |
| As at 31st March 2024 | 0 | 40271 |
| Charge for the Year | 0 | 2626 |
| | <u>0</u> | <u>42897</u> |
| Net Book Value - 31st March 2025 | <u>325631</u> | <u>14883</u> |
| Net Book Value - 31st March 2024 | <u>325631</u> | <u>16460</u> |

5. DEBTORS AND PREPAYMENTS

| | <u>2025</u> £ | <u>2024</u> £ |
|---------------|------------------|------------------|
| Hall Lettings | 1099 | 891 |
| Energy Tariff | 0 | 0 |
| Repayment due | 330 | |
| | <u>1429</u> | <u>891</u> |

6. CREDITORS AND RECEIPTS IN ADVANCE

| | | |
|------------------------|------------|------------|
| Hall Lettings deposits | 150 | 150 |
| | <u>150</u> | <u>150</u> |

7. ANALYSIS OF NET ASSETS BETWEEN FUNDS

| | Unrestricted Fund £ | Restricted Fund £ | Total Funds £ |
|-----------------------|---------------------------|-------------------------|---------------------|
| Tangible fixed assets | 14883 | 325631 | 340514 |
| Current assets | 32940 | 0 | 32940 |
| Current liabilities | -150 | 0 | -150 |
| Long term liabilities | 0 | 0 | 0 |
| | <u>47673</u> | <u>325631</u> | <u>373304</u> |

The restricted Property Fund is for expenditure on freehold property and shows the cost of Kentisbeare Village Hall which was transferred from Kentisbeare Community Hall Fund during the year ended 31st March 2000.