

KENTISBEARE VILLAGE HALL
ANNUAL REPORT
YEAR ENDED 31st MARCH 2022

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KENTISBEARE VILLAGE HALL

LEGAL AND ADMINISTRATIVE INFORMATION

Status

The organisation is a charitable trust established by Trust Deed dated 25th April 1995. The Charity Commission registration number is 1052482.

The charity is organised as an independent association of local residents, with a Management Committee comprising elected and representative members.

Management Committee

The members of the Management Committee during the year and their appointing body, where appropriate, were:

David Snell (Chairman)	PCC
Queenie Broom (Secretary)	Parish Council
Janet Wingrove (Treasurer)	Elected
Sue Newstead	Elected
Alan Durrant	Bellringers and Football Club
Melanie Shore-Quinain	Elected
Mary Goff	Ladies Group
Martin Disney	Elected
Jenny Saunders	Elected
Cyril Blackmore	Elected
Alison Bazley	Kentisbeare players
Heather Lamport	Voice Worx

Management Committee members are elected or appointed on an annual basis, with the officers being elected from the Committee.

Operation address

The Charity's address is Kentisbeare Village Hall, Kentisbeare, Cullompton, Devon.

Bankers

The Charity's bankers are Lloyds TSB Plc, Tiverton, Devon.

Independent Examiner

J H Ison, Upper Howden, Tiverton, Devon. EX16 5PB.

KENTISBEARE VILLAGE HALL

REPORT OF THE MANAGEMENT COMMITTEE

Objects

The object of the Charity is to provide, or assist in the provision, for the inhabitants of the Parish of Kentisbeare and the immediate neighbourhood, facilities for recreation and other leisure time occupation in the interests of social welfare, with the object of improving the conditions of life for the said inhabitants.

These objects are achieved by procuring for use the Village Hall at Kentisbeare.

The Village Hall is available for hire by any individual or organisation. The hiring income generated is used to provide and maintain the Hall, with any shortfall being made up through specific fundraising events and grants.

Review of activities

The hall reopened for hire in May 2021 after the Coronavirus restrictions.

The overall income for the year amounted to £26470 (£27144 in 2020/2021). Hall lettings amounted to £9640 (£260 in 2020/2021) and income from the energy tariff was £5203 (£3911 in 2020/2021).

COVID 19 Government grant funding of £10667 (£20565 in 2020/2021) was received from Mid Devon District Council and £407 (£1372 in 2020/2021) was received under the COVID 19 Job retention Scheme.

General expenditure increased from £9266 in 2020/2021 to £11064 mainly due to the hall reopening, in particular lighting and heating increased from £1174 to £2602 and cleaning and premises supervisor costs increased.

There was an overall surplus of income over expenditure of £12382 (£17051 in 2020/2021)

Capital expenditure amounted to £15476 for the purchase of a projector and sound system.

Net current assets remained constant at £38124 as at 31st March 2022 being £38194 as at 31st March 2021.

Reserves policy

The Committee seeks to maintain sufficient funds within the unrestricted General Purposes Fund to provide for ongoing commitments regarding the custodianship of the Hall.

The Restricted Property Fund carries the cost of the land and buildings at Kentisbeare Village Hall.

The hall maintenance reserve stood at £11328 at the beginning of the year and as there was an overall surplus for the year it was agreed by the committee to transfer £5000 from the general purpose fund to the hall maintenance reserve.

Risk review

The Committee have considered the major risks to which the charity is exposed and is satisfied that insurance cover and hall management procedures are adequate to mitigate those risks.

D Snell
Chairman
27th April 2022



INDEPENDENT EXAMINER'S REPORT TO THE MANAGEMENT COMMITTEE

This report on the accounts of the Charity for the year ended 31st March 2022, which are set out on pages 4 to 7, is in respect of an examination carried out under Section 145 of the Charities Act 2011.

Respective Responsibilities of Trustees and Examiner

As members of the Management Committee you are responsible for the preparation of the accounts; you consider that the audit requirement of Section 144(2) of the Charities Act 2011 (the Act) does not apply. It is my responsibility to examine the accounts under S145 of the Act and to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners under Section 145(5)(b) of the Act. That examination includes a review of the accounting records kept by the Charity and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations for you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with the examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with Section 130 of the Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act
- have not been met, or
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



J H Ison
Upper Howden
Tiverton
Devon

25th April 2022

KENTISBEARE VILLAGE HALL

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR TO 31ST MARCH 2022

	<u>Unrestricted funds</u>				
	<u>General</u>	<u>Hall maintenance reserve</u>	<u>Restricted property fund</u>	<u>Total</u>	<u>2021</u>
	(Note 3)				
	£	£	£	£	£
<u>INCOME AND ENDOWMENTS</u>					
Charges for Hall Hire	9939			9939	295
Fundraising Appeals	188			188	0
Interest receivable	66			66	1
Donations	0			0	0
Energy tariff	5203			5203	3911
Kentisbeare Parish Council	0			0	1000
COVID - MDDC Grants	10667			10667	20565
- Job Retention Scheme	407			407	1372
<u>TOTAL INCOME</u>	<u>26470</u>	<u>0</u>	<u>0</u>	<u>26470</u>	<u>27144</u>
<u>EXPENDITURE</u>					
<u>CHARITABLE ACTIVITIES</u>					
Property Repairs	3278			3278	4172
Lighting and Heating	2602			2602	1174
Water	199			199	222
Insurance	861			861	767
Cleaning and Premises supervisor	2721			2721	1938
Equipment Repairs and Renewals	0			0	303
Postage, Stationery and Printing	107			107	84
Sundries	1296			1296	606
Depreciation	3024			3024	827
<u>TOTAL EXPENDITURE</u>	<u>14088</u>	<u>0</u>	<u>0</u>	<u>14088</u>	<u>10093</u>
<u>NET INCOME/EXPENDITURE</u>	12382	0	0	12382	17051
Transfers between funds	-5000	5000		0	0
Fund balances brought forward	31550	11328	325631	368509	351458
<u>FUND BALANCES carried forward</u>	<u>38932</u>	<u>16328</u>	<u>325631</u>	<u>380891</u>	<u>368509</u>

KENTISBEARE VILLAGE HALL

BALANCE SHEET AS AT 31ST MARCH 2022

	<u>Notes</u>	<u>2022</u>		<u>2021</u>	
		£	£	£	£
<u>FIXED ASSETS</u>	4				
Freehold Property			325631		325631
Fixtures, Fittings and Equipment			<u>17136</u>		<u>4684</u>
			342767		330315
<u>CURRENT ASSETS</u>					
Debtors and Prepayments	5	1590		0	
Cash at bank		21191		37917	
Cash in Hand		10		10	
Investment - Yorkshire Building Society		<u>15333</u>		<u>267</u>	
		38124		20316	
<u>CURRENT LIABILITIES</u>					
<u>Creditors and Receipts in advance</u>	6	<u>0</u>		<u>0</u>	
<u>NET CURRENT ASSETS</u>			<u>38124</u>		<u>20316</u>
			<u>380891</u>		<u>351458</u>
<u>REPRESENTED BY:-</u>	7				
Unrestricted funds					
General Purposes Fund		38932		31550	
Designated Hall Maintenance Reserve		16328		11328	
		<u>55260</u>		<u>42878</u>	
Restricted Property Fund			<u>325631</u>		<u>325631</u>
			<u>380891</u>		<u>351458</u>

KENTISBEARE VILLAGE HALL

NOTES TO THE ACCOUNTS FOR THE YEAR TO 31st MARCH 2022

1. ACCOUNTING POLICIES

General

These accounts have been prepared under the historic cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16th July 2014 and with the Charities Act 2011.

Income

Hall letting income and income from investments is included when receivable. The proceeds of fundraising and voluntary income by way of donations and gifts are included in full when receivable. The value of services provided by volunteers has not been included.

Expenditure

Expenditure is recognised in the period in which it is incurred.

Depreciation

No depreciation is provided on the freehold property (Kentisbeare Village Hall). It is the Committee's opinion that the property has a very long useful life and that its residual value is not materially different from the carrying amount in the balance sheet.

Depreciation is provided on fixtures, fittings and equipment at the rate of 15% on the reducing balance basis, having regard to the estimated useful lives of these fixed assets and their anticipated residual values.

2. MANAGEMENT COMMITTEE

No members of the Management Committee were either remunerated or reimbursed any expenses during the year.

KENTISBEARE VILLAGE HALL

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2022

3. GENERAL FUND INCOME AND EXPENDITURE ACCOUNT

<u>2021</u>			<u>2022</u>		
£	£		£	£	£
		<u>INCOME</u>			
	260	Hall Lettings			9640
	35	Hire of Equipment			194
	0	Hirer's liability insurance			105
	3911	Energy Tariff			5203
	0	Donations			0
	1000	Kentisbeare Parish Council - Grant			0
	20565	COVID - MDDC Grants			10667
	1372	- Job Retention Scheme			407
		<u>FUNDRAISING</u>			
	0	St Mary's Harvest Supper			188
	1	Building society interest			66
	<u>27144</u>				<u>26470</u>
		<u>Less EXPENDITURE:-</u>			
1938		Cleaning and Premises Supervisor		2721	
252		Refuse Collection		469	
1174		Lighting and Heating		2602	
222		Water		199	
767		Insurance		861	
4172		Property Maintenance		3278	
				<u>10130</u>	
		<u>GENERAL EXPENSES</u>			
303		Equipment Repairs and Renewals	0		
84		Postages, Stationery and Printing	107		
50		Devon Communities Association	50		
0		Performing Rights Society licence	186		
304		Sundry Expenses	411		
0		Alcohol Licence	180		
					934
		<u>DEPRECIATION</u> of Furniture, Fittings and Equipment for the Year		<u>3024</u>	
<u>827</u>					
	<u>10093</u>				<u>14088</u>
	<u>17051</u>	<u>EXCESS OF INCOME OVER EXPENDITURE FOR THE YEAR</u>			<u>12382</u>

KENTISBEARE VILLAGE HALL

NOTES TO THE ACCOUNTS FOR THE YEAR TO 31ST MARCH 2022

4. FIXED ASSETS

	<u>Freehold Property</u> £	<u>Fixtures Fittings and Equipment</u> £
<u>Cost</u>		
As at 31st March 2021	325631	36457
Additions	0	15476
	<u>325631</u>	<u>51933</u>
<u>Depreciation</u>		
As at 31st March 2021	0	31773
Charge for the Year	0	3024
	<u>0</u>	<u>34797</u>
Net Book Value - 31st March 2022	<u>325631</u>	<u>17136</u>
Net Book Value - 31st March 2021	<u>325631</u>	<u>4684</u>
	<u>2022</u>	<u>2021</u>

5. DEBTORS AND PREPAYMENTS

	£	£
Hall Lettings	1590	0
Energy Tariff	0	0
	<u>1590</u>	<u>0</u>

6. CREDITORS AND RECEIPTS IN ADVANCE

Hall Lettings deposits	0	0
	<u>0</u>	<u>0</u>

7. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	<u>Unrestricted Fund</u> £	<u>Restricted Fund</u> £	<u>Total Funds</u> £
Tangible fixed assets	17136	325631	342767
Current assets	38124	0	38124
Current liabilities	0	0	0
Long term liabilities	0	0	0
	<u>55260</u>	<u>325631</u>	<u>380891</u>

The restricted Property Fund is for expenditure on freehold property and shows the cost of Kentisbeare Village Hall which was transferred from Kentisbeare Community Hall Fund during the year ended 31st March 2000.