

KENTISBEARE VILLAGE HALL
ANNUAL REPORT
YEAR ENDED 31st MARCH 2021

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KENTISBEARE VILLAGE HALL

LEGAL AND ADMINISTRATIVE INFORMATION

Status

The organisation is a charitable trust established by Trust Deed dated 25th April 1995. The Charity Commission registration number is 1052482.

The charity is organised as an independent association of local residents, with a Management Committee comprising elected and representative members.

Management Committee

The members of the Management Committee during the year and their appointing body, where appropriate, were:

David Snell (Chairman)	PCC
Queenie Broom (Secretary)	Parish Council
Janet Wingrove (Treasurer)	Elected
Sue Newstead	Elected
Alan Durrant	Bellringers and Football Club
Melanie Shore-Quinain	Elected
Mary Goff	Ladies Group
Martin Disney	Elected
Jenny Saunders	Elected
Cyril Blackmore	Elected
Jenny Patton to October 2020	Kentisbeare players
Heather Lamport	Voice Worx

Management Committee members are elected or appointed on an annual basis, with the officers being elected from the Committee.

Operation address

The Charity's address is Kentisbeare Village Hall, Kentisbeare, Cullompton, Devon.

Bankers

The Charity's bankers are Lloyds TSB Plc, Tiverton, Devon.

Independent Examiner

J H Ison, Upper Howden, Tiverton, Devon. EX16 5PB.

KENTISBEARE VILLAGE HALL

REPORT OF THE MANAGEMENT COMMITTEE

Objects

The object of the Charity is to provide, or assist in the provision, for the inhabitants of the Parish of Kentisbeare and the immediate neighbourhood, facilities for recreation and other leisure time occupation in the interests of social welfare, with the object of improving the conditions of life for the said inhabitants.

These objects are achieved by procuring for use the Village Hall at Kentisbeare.

The Village Hall is available for hire by any individual or organisation. The hiring income generated is used to provide and maintain the Hall, with any shortfall being made up through specific fundraising events and grants.

Review of activities

The hall was closed for the major part of the year due to the Coronavirus restrictions. The hall was only available for hire for a short period during the summer/autumn of 2020. Hence, the income from hall lettings for the year amounted to only £260 (£15653 in 2019/2020).

Income from the energy tariff was £3911 (£4658 in 2019/2020) and £1000 was received from Kentisbeare Parish Council.

COVID 19 Government grant funding of £20565 was received from Mid Devon District Council and £1372 was received under the COVID 19 Job Retention Scheme.

General expenditure was kept to a minimum during the year, with the exception of increased expenditure on property maintenance and electrical repairs and upgrading. These factors resulted in an overall surplus of income over expenditure of £17051 (£13638 in 2019/2020).

Net current assets have increased from £20316 as at 31st March 2020 to £38194 as at 31st March 2021.

Reserves policy

The Committee seeks to maintain sufficient funds within the unrestricted General Purposes Fund to provide for ongoing commitments regarding the custodianship of the Hall.

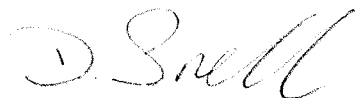
The Restricted Property Fund carries the cost of the land and buildings at Kentisbeare Village Hall.

The hall maintenance reserve stood at £6328 at the beginning of the year and as there was an overall surplus for the year it was agreed by the committee to transfer £5000 from the general purpose fund to the hall maintenance reserve.

Risk review

The Committee have considered the major risks to which the charity is exposed and is satisfied that insurance cover and hall management procedures are adequate to mitigate those risks.

D Snell
Chairman
14th May 2021



INDEPENDENT EXAMINER'S REPORT TO THE MANAGEMENT COMMITTEE

This report on the accounts of the Charity for the year ended 31st March 2021, which are set out on pages 4 to 7, is in respect of an examination carried out under Section 145 of the Charities Act 2011.

Respective Responsibilities of Trustees and Examiner

As members of the Management Committee you are responsible for the preparation of the accounts; you consider that the audit requirement of Section 144(2) of the Charities Act 2011 (the Act) does not apply. It is my responsibility to examine the accounts under S145 of the Act and to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners under Section 145(5)(b) of the Act. That examination includes a review of the accounting records kept by the Charity and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations for you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with the examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with Section 130 of the Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Acthave not been met, or
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



J H Ison
Upper Howden
Tiverton
Devon

17th May 2021

KENTISBEARE VILLAGE HALL

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR TO 31ST MARCH 2021

	<u>Unrestricted funds</u>				
	<u>General</u>	<u>Hall maintenance reserve</u>	<u>Restricted property fund</u>	<u>Total</u>	<u>2020</u>
	(Note 3)				
	£	£	£	£	£
<u>INCOME AND ENDOWMENTS</u>					
Charges for Hall Hire	295			295	15653
Fundraising Appeals	0			0	221
Interest receivable	1			1	1
Donations	0			0	515
Energy tariff	3911			3911	4658
Kentisbeare Parish Council	1000			1000	4000
COVID - MDDC Grants	20565			20565	
- Job Retention Scheme	1372			1372	
<u>TOTAL INCOME</u>	<u>27144</u>	<u>0</u>	<u>0</u>	<u>27144</u>	<u>25048</u>
<u>EXPENDITURE</u>					
<u>CHARITABLE ACTIVITIES</u>					
Property Repairs	4172			4172	2028
Lighting and Heating	1174			1174	2525
Water	222			222	566
Insurance	767			767	738
Cleaning and Premises supervisor	1938			1938	2286
Equipment Repairs and Renewals	303			303	853
Postage, Stationery and Printing	84			84	128
Sundries	606			606	1314
Depreciation	827			827	972
<u>TOTAL EXPENDITURE</u>	<u>10093</u>	<u>0</u>	<u>0</u>	<u>10093</u>	<u>11410</u>
<u>NET INCOME/EXPENDITURE</u>	17051	0	0	17051	13638
Transfers between funds	-5000	5000		0	0
Fund balances brought forward	19499	6328	325631	351458	337820
<u>FUND BALANCES carried forward</u>	<u>31550</u>	<u>11328</u>	<u>325631</u>	<u>368509</u>	<u>351458</u>

KENTISBEARE VILLAGE HALL

BALANCE SHEET AS AT 31ST MARCH 2021

	<u>Notes</u>	<u>2021</u>		<u>2020</u>	
		£	£	£	£
<u>FIXED ASSETS</u>	4				
Freehold Property			325631		325631
Fixtures, Fittings and Equipment			<u>4684</u>		<u>5511</u>
			330315		331142
<u>CURRENT ASSETS</u>					
Debtors and Prepayments	5		0		1122
Cash at bank			37917		18918
Cash in Hand			10		10
Investment - Yorkshire Building Society			<u>267</u>		<u>266</u>
			38194		20316
<u>CURRENT LIABILITIES</u>					
<u>Creditors and Receipts in advance</u>	6		<u>0</u>		<u>0</u>
<u>NET CURRENT ASSETS</u>			<u>38194</u>		<u>20316</u>
			<u>368509</u>		<u>351458</u>
<u>REPRESENTED BY:-</u>	7				
Unrestricted funds					
General Purposes Fund			31550		19499
Designated Hall Maintenance Reserve			<u>11328</u>		<u>6328</u>
			42878		25827
Restricted Property Fund			<u>325631</u>		<u>325631</u>
			<u>368509</u>		<u>351458</u>

KENTISBEARE VILLAGE HALL

NOTES TO THE ACCOUNTS FOR THE YEAR TO 31st MARCH 2021

1. ACCOUNTING POLICIES

General

These accounts have been prepared under the historic cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16th July 2014 and with the Charities Act 2011.

Income

Hall letting income and income from investments is included when receivable. The proceeds of fundraising and voluntary income by way of donations and gifts are included in full when receivable. The value of services provided by volunteers has not been included.

Expenditure

Expenditure is recognised in the period in which it is incurred.

Depreciation

No depreciation is provided on the freehold property (Kentisbeare Village Hall). It is the Committee's opinion that the property has a very long useful life and that its residual value is not materially different from the carrying amount in the balance sheet.

Depreciation is provided on fixtures, fittings and equipment at the rate of 15% on the reducing balance basis, having regard to the estimated useful lives of these fixed assets and their anticipated residual values.

2. MANAGEMENT COMMITTEE

No members of the Management Committee were either remunerated or reimbursed any expenses during the year.

KENTISBEARE VILLAGE HALL

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2021

3. GENERAL FUND INCOME AND EXPENDITURE ACCOUNT

<u>2020</u>			<u>2021</u>		
£	£		£	£	£
		<u>INCOME</u>			
	15415	Hall Lettings			260
	100	Hire of Equipment			35
	138	Hirer's liability insurance			0
	4658	Energy Tariff			3911
	515	Donations			0
	4000	Kentisbeare Parish Council - Grant			1000
		COVID - MDDC Grants			20565
		- Job Retention Scheme			1372
		<u>FUNDRAISING</u>			
	221	St Mary's Harvest Supper		0	
	221				0
	1	Building society interest			1
	<u>25048</u>				<u>27144</u>
		<u>Less EXPENDITURE:-</u>			
2286		Cleaning and Premises Supervisor		1938	
448		Refuse Collection		252	
2525		Lighting and Heating		1174	
566		Water		222	
738		Insurance		767	
2028		Property Maintenance		4172	
				<u>8525</u>	
		<u>GENERAL EXPENSES</u>			
853		Equipment Repairs and Renewals	303		
128		Postages, Stationery and Printing	84		
50		Devon Communities Association	50		
135		Performing Rights Society licence	0		
501		Sundry Expenses	304		
180		Alcohol Licence	0		
				741	
	972	<u>DEPRECIATION</u> of Furniture, Fittings and Equipment for the Year		<u>827</u>	
	<u>11410</u>				<u>10093</u>
	<u>13638</u>	<u>EXCESS OF INCOME OVER EXPENDITURE FOR THE YEAR</u>			<u>17051</u>

KENTISBEARE VILLAGE HALL

NOTES TO THE ACCOUNTS FOR THE YEAR TO 31ST MARCH 2021

4. FIXED ASSETS

	<u>Freehold Property</u> £	<u>Fixtures Fittings and Equipment</u> £
<u>Cost</u>		
As at 31st March 2020	325631	36457
Additions	0	0
	<u>325631</u>	<u>36457</u>
<u>Depreciation</u>		
As at 31st March 2020	0	30946
Charge for the Year	0	827
	<u>0</u>	<u>31773</u>
Net Book Value - 31st March 2021	<u>325631</u>	<u>4684</u>
Net Book Value - 31st March 2020	<u>325631</u>	<u>5111</u>
	<u>2021</u>	<u>2020</u>

5. DEBTORS AND PREPAYMENTS

	£	£
Hall Lettings	0	278
Energy Tariff	0	844
	<u>0</u>	<u>1122</u>

6. CREDITORS AND RECEIPTS IN ADVANCE

Hall Lettings deposits	0	0
	<u>0</u>	<u>0</u>

7. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	<u>Unrestricted Fund</u> £	<u>Restricted Fund</u> £	<u>Total Funds</u> £
Tangible fixed assets	4684	325631	330315
Current assets	38194	0	38194
Current liabilities	0	0	0
Long term liabilities	0	0	0
	<u>42878</u>	<u>325631</u>	<u>368509</u>

The restricted Property Fund is for expenditure on freehold property and shows the cost of Kentisbeare Village Hall which was transferred from Kentisbeare Community Hall Fund during the year ended 31st March 2000.