

**SOUTH LINCS CHURCH**

**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**SOUTH LINCS CHURCH IS A REGISTERED CHARITY (NO. 1052169)  
AND IS AFFILIATED TO ASSEMBLIES OF GOD INC.**

**SOUTH LINCS CHURCH  
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FOR THE YEAR ENDED 31 DECEMBER 2023**

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**SOUTH LINCS CHURCH  
TRUSTEES ANNUAL REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**Full Name**

South Lincs Church

**Registered Charity Number**

1052169

**Registered Office**

South Lincs Church

19 Westgate

Ruskington

Sleaford

NG34 9ES

**Charity trustees**

David Wade – Chair

Mr Steven Courtney – Treasurer

Sarah Lane

**Governing Document**

Constitution and Trust Deed adopted 27 April 2006 as amended on 29 November 2007

**Bankers**

HSBC

26 Market Place

Sleaford

NG34 7SB

**Bankers**

Co-operative Bank

**Independent Examiner**

S V Miller

66 Westcliffe Street

Lincoln

LN1 3TZ

**SOUTH LINCS CHURCH  
TRUSTEES ANNUAL REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2023**

The trustees have pleasure in presenting their annual report and the financial statements for the year ended 31 December 2023

**Objectives**

The objects of the church are for the benefit of the public:

- (a) to advance the Christian faith in accordance with the Statement in such ways and in such parts of the United Kingdom or the world as the Church Council from time to time may think fit;
- (b) to relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind including through the provision of counselling and support in such parts of the United Kingdom or the world as the Church Council from time to time think fit; and
- (c) to advance education in such ways and in such parts of the United Kingdom or the world as the Church Council from time to time may think fit.

**Organisation**

Membership is open to any individual who; by grace has exhibited saving faith in Lord Jesus Christ; desires to worship and serve God in the context of the Statement; and is committed to promoting the Objects. Management of the Church is by the Church Council which will include the Senior Minister of the Church, the minimum number of members of the Church Council shall be three.

**Financial Review**

The financial statements on pages 8 to 12 comply with statutory requirements.

The Income and Expenditure statement on page 8 shows net incoming resources for the year end 2023 £3,335 (2022: £37,343). The church has continued to fund a variety of projects and activities, which are in line with its stated objectives. The level of activity for the year was satisfactory and the trustees believe that this will continue for the foreseeable future. The cumulative balance on the unrestricted general fund at the year-end was £261,389 (2022: £258,054).

The church is dependent upon the continued receipt of donated income. At the year end the financial position of the church was satisfactory. The church receives a certain amount of voluntary help, it is not possible to quantify the value of the time given. We are extremely grateful to all our volunteers who help the church and its various activities to run smoothly.

**Reserves Policy**

The Trustees' aim is to hold around £10,000 in reserves representing approximately three months' worth of expenses and redundancy costs. This should allow the Trustees time to take the necessary corrective action to gain funding should current income sources dry out.

**SOUTH LINCS CHURCH  
TRUSTEES ANNUAL REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**Trustees Report 2023**

Over the course of this year, the church continued to be led by Pastor Dave. Many of the objectives set out at the start of his employment were met, namely bringing a sense of stability to the organisational structure, as well as getting clarity on the path forward. This resulted in steps being taken to employ a Senior Pastor who would be resident in the village and begin the process of outworking the vision on the ground. This process rolled into 2024.

From April 2023, SLC began a working partnership with Bridge Church which involved creating a wellbeing hub, based at the church and funded by the NHS - this is an initial 3-year contract and we are grateful to Bridge Church for trusting us to partner with them in this way. The funding during the first year enabled us to make some capital purchases for the building as well as begin the process of recruiting a part-time wellbeing lead.

Another highlight was our participation in the village-wide family fun day during the Summer. This was brilliantly attended and many people visited our stand and lots of positive conversations were had.

At Christmas, our Carol Service was really well attended and we have started to see a few new families engaging with the church on a regular basis.

We feel that we are well set up for 2024 and beyond.

**SOUTH LINCS CHURCH  
TRUSTEES ANNUAL REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**Trustees' responsibilities**

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year (unless the charity is entitled to prepare accounts on the alternative receipts and payments basis). In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ensure that the financial statements comply with applicable law and regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Internal control and risk management**

The Trustees continue to monitor the major risks to which the charity is exposed and to keep under review the adequacy of the systems according to the size of the charity and the nature of its operations.

Signed on behalf of the Trustees

[ORIGINAL SIGNED]

Signed..... Dated .....

Steven Courtney, Treasurer

**SOUTH LINCS CHURCH  
INDEPENDENT EXAMINER’S REPORT TO THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity’s trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

**Basis of independent examiner’s statement**

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a ‘true and fair’ view and the report is limited to those matters set out in the statement below:

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed ..... [ORIGINAL SIGNED] ..... Dated .....  
Sue Miller ACMA

**SOUTH LINCS CHURCH  
FOR THE YEAR ENDED 31 DECEMBER 2023  
INCOME AND EXPENDITURE STATEMENT**

	<u>Unrestricted</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>2023</u> <u>Total</u> <u>Funds</u>	<u>2022</u> <u>Total</u> <u>Funds</u>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Offerings including gift aid tax refunded	24,618	175	24,793	27,384
Donations	128	0	128	15
Legacy	0	0	0	33,430
Grants	25,000	0	25,000	0
Bank interest	475	0	475	41
Miscellaneous	150	0	150	0
<b>Total incoming resources</b>	<b>50,371</b>	<b>175</b>	<b>50,546</b>	<b>60,870</b>
Staff Costs	17,156	0	17,156	5,976
Ministry	1,530	175	1,705	1,880
Equipment	1,730	505	2,235	625
Insurance	1,104	0	1,104	1,015
Utilities	6,633	0	6,633	3,123
Repairs and renewals	4,799	1,931	6,730	1,558
Office	1,402	0	1,402	1,194
Missionary	2,080	0	2,080	1,880
AOG	792	0	792	792
Events\Hospitality	873	0	873	204
Cleaning	180	0	180	0
Accountancy	385	0	385	370
Sundries	276	0	276	306
Depreciation	5,593	0	5,593	3,326
Mortgage interest & bank charges	67	0	67	1,278
<b>Total resources expended</b>	<b>44,600</b>	<b>2,611</b>	<b>47,211</b>	<b>23,527</b>
Net incoming/outgoing resources for the year	<b>5,771</b>	<b>(2,436)</b>	<b>3,335</b>	<b>37,343</b>
Balances brought forward at 1 January 2023	<b>255,618</b>	<b>2,436</b>	<b>258,054</b>	<b>220,711</b>
Balances carried forward at 31 December 2023	<b><u>261,389</u></b>	<b><u>0</u></b>	<b><u>261,389</u></b>	<b><u>258,054</u></b>

**SOUTH LINCS CHURCH  
BALANCE SHEET AS AT 31 DECEMBER 2023**

	Note	2023 £	2022 £
<b>Tangible fixed assets</b>	<b>2</b>	<b>213,228</b>	<b>210,020</b>
<b>Current assets</b>			
Cash at bank and in hand	3	47,834	47,831
Prepayments	4	457	352
Creditors: amounts falling due within 1 year	5	130	149
Net Current Assets		<u>48,161</u>	<u>48,034</u>
<b>Total assets less current liabilities</b>		<b><u>261,389</u></b>	<b><u>258,054</u></b>
Creditors: amounts falling due after more than 1 year		0	0
		<b><u>261,389</u></b>	<b><u>258,054</u></b>
<b>Financed by:</b>			
Unrestricted funds		261,389	255,618
Restricted funds			2,436
<b>Total Funds</b>		<b><u>261,389</u></b>	<b><u>258,054</u></b>

**SOUTH LINCS CHURCH  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**1. Accounting policies**

The financial statements have been prepared in accordance with applicable accounting standards and the Charities SORP.

a) **Accounting convention**

The financial statements have been prepared under the historical cost convention.

b) **Basis of preparation**

In addition, the trustees consider that donations and gifts will continue to be forthcoming. As a result, in the opinion of the trustees, adequate cash resources will be available to cover the church's requirements for working capital and capital expenditure for at least the next year and the financial statements have therefore been prepared on the going concern basis.

c) **Donations**

Donations received are recognised in the Statement of Financial Activities when received and any related tax credits are accounted for when claimed.

The Giving Machine                      £28.34

d) **Fixed assets and additions**

Items from capital expenditure are capitalised and shown at cost as fixed assets in the balance sheet. Depreciation is calculated to write off the cost less estimated residual value of fixed assets on a reducing balance basis over their estimated useful lives.

Freehold property	no depreciation on Land & 2% straight line on buildings
Furniture and equipment	25% reducing balance
Computers	3 years straight line

**SOUTH LINCS CHURCH  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

e) **Voluntary help**

A certain amount of time is expended on the church activities which is donated free of charge. It is not possible to quantify the value of the time given, and accordingly it is neither recorded as donated income nor as an expense in the financial statements.

f) **Trustees' remuneration**

One Trustee, David Wade, received a salary of £7,800 for his role as church minister employed by the charity. He is not directly remunerated for the role as a Trustee of the charity.

**2. Tangible fixed assets**

	Freehold Property £	Furniture & Equipment £	Laptop £	Total £
<b>Historical Cost</b>				
As at January 2023	256,308	1,900	0	258,208
Additions	0	7,407	1,394	8,801
Disposals	0	0	0	0
	_____	_____	_____	_____
As at 31 December 2023	256,308	9,307	1,394	267,009
	_____	_____	_____	_____
<b>DEPRECIATION</b>				
As at January 2023	46,890	1,298	0	48,188
Provided in year	3,126	2,002	465	5,593
	_____	_____	_____	_____
As at 31 December 2022	50,016	3,300	465	53,781
	_____	_____	_____	_____
<b>NBV at 31 December 2023</b>	<b>206,292</b>	<b>6,007</b>	<b>929</b>	<b>213,228</b>
<b>NBV at 31 December 2022</b>	<b>209,418</b>	<b>602</b>	<b>0</b>	<b>210,020</b>
	=====	=====	=====	=====

**SOUTH LINCS CHURCH  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**3. Cash at bank and in hand**

	<b>2023</b>	<b>2022</b>
HSBC current	(5)	1,610
HSBC savings	0	46,221
Coop current	7,839	0
Coop savings	40,000	0
	<u>47,834</u>	<u>47,831</u>

**4. Prepayment**

	<b>2023</b>	<b>2022</b>
AoG Conference	135	352
CCLI annual subscription 2024	322	0
	<b>457</b>	<b>352</b>

**5. Creditors: amounts falling due within one year**

	<b>2023</b>	<b>2022</b>
PAYE	130	149
	<u>130</u>	<u>149</u>

**6. Summary of Fund Movements - Restricted**

Fund Name	Opening Balance	Received	Expenditure	Balance
Vision Offering	2,436	175	2,611	0

## 7. Employees

During the year there were two members of paid staff.

	<b>2023</b>	<b>2022</b>
Staff costs	£17,156	£5,967

## 8. Other

Staff costs now shown separately, previously included within Ministry. For clarity have shown the actual Staff Costs for last years separated from Ministry.

Cleaning required as of this year, showing costs separately within the accounts for clarity.

Events have been set up to show more clearly the costs involved, this includes all Hospitality costs which had previously been shown within Sundries.