

**SOUTH LINCS CHURCH**

**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**SOUTH LINCS CHURCH IS A REGISTERED CHARITY (NO. 1052169)**  
**AND IS AFFILIATED TO ASSEMBLIES OF GOD INC.**

**SOUTH LINCS CHURCH  
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FOR THE YEAR ENDED 31 DECEMBER 2021**

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**SOUTH LINCS CHURCH  
TRUSTEES ANNUAL REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**Full Name**

South Lincs Church

**Registered Charity Number**

1052169

**Registered Office**

South Lincs Church  
19 Westgate  
Ruskington  
Sleaford  
NG34 9ES

**Charity trustees**

Alexandra Samson - Chair  
Mr Steven Courtney - Treasurer  
Mr John Fee  
Mr Mark Button

**Governing Document**

Constitution and Trust Deed adopted 27 April 2006 as amended on 29 November 2007

**Bankers**

HSBC  
26 Market Place  
Sleaford  
NG34 7SB

**Solicitors**

Robinsons  
Market Place  
Ilkeston  
DE7 5RQ

**Independent Examiner**

S V Miller  
66 Westcliffe Street  
Lincoln  
LN1 3TZ

**SOUTH LINCS CHURCH  
TRUSTEES ANNUAL REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2021**

The trustees have pleasure in presenting their annual report and the financial statements for the year ended 31 December 2021.

**Objectives**

The objects of the church are for the benefit of the public:

- (a) to advance the Christian faith in accordance with the Statement in such ways and in such parts of the United Kingdom or the world as the Church Council from time to time may think fit;
- (b) to relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind including through the provision of counselling and support in such parts of the United Kingdom or the world as the Church Council from time to time think fit; and
- (c) to advance education in such ways and in such parts of the United Kingdom or the world as the Church Council from time to time may think fit.

**Organisation**

Membership is open to any individual who; by grace has exhibited saving faith in Lord Jesus Christ; desires to worship and serve God in the context of the Statement; and is committed to promoting the Objects. Management of the Church is by the Church Council which will include the Senior Minister of the Church, the minimum number of members of the Church Council shall be three.

**Financial Review**

The financial statements on pages 8 to 12 comply with statutory requirements.

The Income and Expenditure statement on page 8 shows net incoming resources for the year of £4,996 (2020: minus £1,983). The church has continued to fund a variety of projects and activities, which are in line with its stated objectives. The level of activity for the year was satisfactory and the trustees believe that this will continue for the foreseeable future. The cumulative balance on the unrestricted general fund at the year-end was £218,275 (2020: £215,715).

The church is dependent upon the continued receipt of donated income. At the year end the financial position of the church was satisfactory. The church receives a certain amount of voluntary help, it is not possible to quantify the value of the time given. We are extremely grateful to all our volunteers who help the church and its various activities to run smoothly.

**Reserves Policy**

The Trustees' aim is to hold around £10,000 in reserves representing approximately three months' worth of expenses and redundancy costs. This should allow the Trustees time to take the necessary corrective action to gain funding should current income sources dry out.

**SOUTH LINCS CHURCH  
TRUSTEES ANNUAL REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2021**

This year has been one full of change in the life of the church, but one full of blessing too. From January until June we continued to broadcast online Sunday worship video services in line with government guidelines surrounding the COVID-19 pandemic. We also continued to make use of other online platforms to keep our members connected through the week and before the Sunday services. We have been very grateful for the partnerships with other AoG churches including Bridge Church, Lincoln, and New Life Church, Scunthorpe, to make use of their recorded messages as well as ‘visiting’ speakers in our online services.

Sunday 27<sup>th</sup> June saw the reopening of the church for Sunday services. With many government restrictions still in operation we ensured this would be a safe, but welcoming space to gather in person. Measures put in place included an online booking-in system, a rigorous cleaning schedule, socially distanced seating, a one-way system of movement through the building, with no singing or creche/kids church facilities open. Although very different, members responded extremely positively to these services with 10 to 12 attending on average, and a powerful sense of fellowship and worship. Some members did not return to in person church, most of whom were in one of the vulnerable groups. A weekly connect group of six people, in line with government guidelines, was able to meet in the church for fellowship and prayer.

We endeavoured to keep connected with those not attending in person and to continue supporting members and the community including shopping and collecting prescriptions. Over Christmas the church donated gifts and made cards for the residents of Chestnuts Retirement Home and delivered gifts to local residents at the Pinfold Centre (Sheltered Accommodation). The church has continued to support the work of the New Life Community Larder (foodbank), Sleaford. Our members have supported the Larder with both financial and material donations. When restrictions permitted, we were also able to use our church car park as an outdoor collection point for residents in the village.

A Gift Day for funds to develop our community vision, including plans for being a local branch of the Larder, enabled us initially to refit the Family Lounge. Other plans were then paused at that time. The church continues to support New Life Children’s Centre, Gambia as part of our overseas missions. We continue to have members actively supporting local families through the Safe Families organisation. Kids Church and Little Acorns Toddler group have not yet resumed.

In September our Senior Leader made the very difficult decision to step down from her role in leading the church. She had led the church through the unprecedented and incredibly difficult time of the pandemic with grace, strength and wisdom and we are hugely grateful to her for her commitment and dedication during her time as Senior Leader in the season to which God called her to lead. From September to December the leadership team continued to maintain the running of the church and the wellbeing of members. The leadership team sought guidance and support from within AoG for moving forward as a church into the next season ahead.

**SOUTH LINCS CHURCH  
TRUSTEES ANNUAL REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**Trustees' responsibilities**

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year (unless the charity is entitled to prepare accounts on the alternative receipts and payments basis). In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ensure that the financial statements comply with applicable law and regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Internal control and risk management**

The Trustees continue to monitor the major risks to which the charity is exposed and to keep under review the adequacy of the systems according to the size of the charity and the nature of its operations.

Signed on behalf of the Trustees

Signed..... [ORIGINAL SIGNED] ..... Dated .....  
Steven Courtney, Treasurer

**SOUTH LINCS CHURCH  
INDEPENDENT EXAMINER’S REPORT TO THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity’s trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

**Basis of independent examiner’s statement**

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a ‘true and fair’ view and the report is limited to those matters set out in the statement below:

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed ..... [ORIGINAL SIGNED] ..... Dated .....  
Sue Miller ACMA

**SOUTH LINCS CHURCH  
FOR THE YEAR ENDED 31 DECEMBER 2021  
INCOME AND EXPENDITURE STATEMENT**

	<u>Unrestricted</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>2021</u> <u>Total</u> <u>Funds</u>	<u>2020</u> <u>Total</u> <u>Funds</u>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Offerings including gift aid tax refunded	30,429	0	30,429	29,510
Little Acorns	60	0	60	199
Donations	15	0	15	380
Vision Offering	0	2,635	2,635	0
Bank interest	2	0	2	27
Miscellaneous	517	0	517	100
<b>Total incoming resources</b>	<b>31,023</b>	<b>2,635</b>	<b>33,658</b>	<b>30,216</b>
Ministry	16,603	0	16,603	18,343
Equipment	0	0	0	47
Insurance	1,011	0	1,011	931
Utilities	1,801	0	1,801	1,796
Repairs and renewals	150	0	150	1,293
Office	964	0	964	1,060
Missionary	450	0	450	910
AOG	1,537	0	1,537	792
Accountancy	350	0	350	350
Sundries	200	199	399	181
Depreciation	3,699	0	3,699	3,787
Little Acorns	0	0	0	469
Fusion Kids & Youth	0	0	0	85
Mortgage interest	1,698	0	1,698	2,155
<b>Total resources expended</b>	<b>28,463</b>	<b>199</b>	<b>28,662</b>	<b>32,199</b>
Net incoming/outgoing resources for the year	<b>2,560</b>	<b>2,436</b>	<b>4,996</b>	<b>(1,983)</b>
Balances brought forward at 1 January 2021	<b>215,715</b>	<b>0</b>	<b>215,715</b>	<b>217,698</b>
Balances carried forward at 31 December 2021	<b><u>218,275</u></b>	<b><u>2,436</u></b>	<b><u>220,711</u></b>	<b><u>215,715</u></b>

**SOUTH LINCS CHURCH  
BALANCE SHEET AS AT 31 DECEMBER 2021**

	Note	2021 £	2020 £
<b>Tangible fixed assets</b>	<b>2</b>	<b>213,346</b>	<b>217,045</b>
<b>Current assets</b>			
Cash at bank and in hand	3	26,014	25,097
Creditors: amounts falling due within 1 year	4	9,179	9,476
Net Current Assets		<u>16,835</u>	<u>15,621</u>
<b>Total assets less current liabilities</b>		<b><u>230,181</u></b>	<b><u>232,666</u></b>
Creditors: amounts falling due after more than 1 year	5	9,470	16,951
		<u><b>220,711</b></u>	<u><b>215,715</b></u>
<b>Financed by:</b>			
Unrestricted funds		218,275	215,715
Restricted funds		2,436	0
<b>Total Funds</b>		<b><u>220,711</u></b>	<b><u>215,715</u></b>

**SOUTH LINCS CHURCH  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**1. Accounting policies**

The financial statements have been prepared in accordance with applicable accounting standards and the Charities SORP.

a) **Accounting convention**

The financial statements have been prepared under the historical cost convention.

b) **Basis of preparation**

In addition, the trustees consider that donations and gifts will continue to be forthcoming. As a result, in the opinion of the trustees, adequate cash resources will be available to cover the church's requirements for working capital and capital expenditure for at least the next year and the financial statements have therefore been prepared on the going concern basis.

c) **Donations**

Donations received are recognised in the Statement of Financial Activities when received and any related tax credits are accounted for when claimed.

The Giving Machine                      £15.45

d) **Fixed assets and additions**

Items from capital expenditure are capitalised and shown at cost as fixed assets in the balance sheet. Depreciation is calculated to write off the cost less estimated residual value of fixed assets on a reducing balance basis over their estimated useful lives.

Freehold property	no depreciation on Land & 2% straight line on buildings
Furniture and equipment	25% reducing balance
Computers	3 years straight line

**SOUTH LINCS CHURCH  
NOTES TO THE FINANCIAL STATEMENTS  
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e) **Voluntary help**

A certain amount of time is expended on the church activities which is donated free of charge. It is not possible to quantify the value of the time given, and accordingly it is neither recorded as donated income nor as an expense in the financial statements.

f) **Trustees' remuneration**

One Trustee, Alexandra Samson, received a salary of £8,976 for her role as church minister employed by the charity, she left in October 2021. She is not directly remunerated for the role as a Trustee of the charity.

**2. Tangible fixed assets**

	Freehold Property £	Furniture & Equipment £	Laptop £	Total £
<b>Historical Cost</b>				
As at January 2021	256,308	1,900	916	259,124
Additions	0	0	0	0
Disposals	0	0	0	0
	<hr/>	<hr/>	<hr/>	<hr/>
As at 31 December 2021	256,308	1,900	916	259,124
	<hr/>	<hr/>	<hr/>	<hr/>
<b>DEPRECIATION</b>				
As at January 2021	40,638	831	610	42,079
Provided in year	3,126	267	306	3,699
	<hr/>	<hr/>	<hr/>	<hr/>
As at 31 December 2021	43,764	1,098	916	45,778
	<hr/>	<hr/>	<hr/>	<hr/>
<b>NBV at 31 December 2021</b>	<b>212,544</b>	<b>802</b>	<b>0</b>	<b>213,346</b>
<b>NBV at 31 December 2020</b>	<b>215,670</b>	<b>1,069</b>	<b>306</b>	<b>217,045</b>
	<hr/>	<hr/>	<hr/>	<hr/>

**SOUTH LINCS CHURCH  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**3. Cash at bank and in hand**

	<b>2021</b>	<b>2020</b>
HSBC account 31079549	7,804	555
HSBC account 51271091 Little Acorns	97	127
HSBC account 51487523	18,113	24,411
Womens Ministry cash	0	4
	<u>26,014</u>	<u>25,097</u>

**4. Creditors: amounts falling due within one year**

	<b>2021</b>	<b>2020</b>
Mortgage payments	9,179	9,179
PAYE	0	297
	<u>9,179</u>	<u>9,476</u>

**5. Creditors: amounts falling due after more than one year**

The sum due to AOG Property Trust amounts to £9,470 (2020: £16,951) and is secured by a first charge on all the freehold property of the church.

**6. Summary of Fund Movements - Restricted**

Fund Name	Opening Balance	Received	Expenditure	Balance
Vision Offering	0	2,635	199	2,436

**7. Miscellaneous Income**

Income from items sold which were no longer required.