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Boston
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PE21 8UJ

Senior Pastor
Stuart Vickers

Trustees
Malcolm Mann
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Jackie Monks
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Marianne Langley
Tel: 07507913105
Darren Fawcett
Tel: 07419774032

24 February 2021

Trustees Annual Report – Year end 2020

Through the year we have fulfilled our obligations to the Charity Act, and as Trustees we have undertaken our responsibilities to oversee the financial stability of the Charity-Restore Church Boston. This year we have added 3 names to our Trustees, Jackie monks since 19.10.2020, Marianne Langley since 23.01.2020 & Darren Fawcett since 19.10.2020 and one Geoff Hoff since 19.10.2020 has retired.

We are still leasing our building as it has been hard to get a mortgage during this year, so some months have been a struggle, but overall income has gone up over 2020 compared to 2019. The soup kitchen has gone from 3 nights a week to 6 nights a week and in the last 12 months have served 9500 meals. Food parcels for those shielding or in need has increased. In December we opened a social supermarket and in the 2 weeks we were open in 2020 we had 124 visits serving 376 people.

We will be adding a further 3 houses with our partners Green Pastures, to add to the one we already have, to house the homeless & vulnerable of our Town that will be open by March 2021. We also are looking to purchase with Green Pastures a local Dunhelm store in town where some of what we already do will move across to that building i.e., social supermarket, we are looking to house vulnerable people, also a night shelter & a café & have paid for the services of an architect to do drawings & get planning permission.

We continued to hold Sunday Services during lockdown & to make it safer for people we had a wall knocked down to open up the main hall to allow more space for people to attend following the restrictions as well as purchasing better equipment to be able to increase our online presence, better serving our community who have been shielding throughout the pandemic.

The Charity continues with its obligation which is for the proclamation of the Gospel and loving people and we continue to support mission work both locally and in Kisumu, Kenya, and Stana de Mures in Romania. Restore Church Boston continues to grow and prosper

Signed by
Darren Fawcett Trustee



The Restore Church Boston
Financial statements for the year ended
31st December 2020

The Restore Church Boston

Year ended 31st December 2020

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The Restore Church Boston

Statement of Financial Activities for the year ended 31st December 2020

	Unrestricted Funds £ Note 3	Restricted Funds £ Note 4	Total 2020 £	Total 2019 £
INCOMING RESOURCES				
Voluntary income				
Planned giving	42,498	0	42,498	39,989
Special Collections	1,639	0	1,639	0
Gift Aid recovered	14,826	0	14,826	7,183
Donations	2,711	40	2,751	2,270
	<u>61,674</u>	<u>40</u>	<u>61,714</u>	<u>49,442</u>
Activities for generating funds				
Housing receipts	0	24,817	24,817	24,863
Other incoming income				
Grant	47,300	34,018	81,318	5,000
Furloughed staff	1,127	0	1,127	0
Sundry income	3,498	784	4,282	8,517
	<u>51,925</u>	<u>34,802</u>	<u>86,727</u>	<u>13,517</u>
				0
Investment income				
Investment income	600	0	600	0
Bank interest	113	0	113	46
	<u>713</u>	<u>0</u>	<u>713</u>	<u>46</u>
Total incoming resources	<u>114,312</u>	<u>59,659</u>	<u>173,371</u>	<u>87,868</u>
RESOURCES EXPENDED				
Charity activities				
AOG Tithes	1,200	0	1,200	1,300
Staffing costs	24,677	5,947	30,624	23,918
Provisions and food	7,062	0	7,062	3,667
Food parcels and Hampers	6,277	0	6,277	0
Church running expenses	21,250	0	21,250	11,191
House runing costs	0	4,970	4,970	6,123
Hall hire/church lease	24,595	16,800	41,395	33,275
Motor expenses	4,864	0	4,864	5,141
Mission and youth work	4,718	0	4,718	2,418
Seminars and teaching	1,135	0	1,135	3,550
Other expenses	23	199	222	1,193
	<u>95,801</u>	<u>27,916</u>	<u>123,717</u>	<u>91,776</u>
Cost of generating voluntary income	0	0	0	0
Cost of admin and other expenses				
Office costs	2,215	505	2,720	3,085
Legal and professional	2,175	11,940	14,115	2,067
Computer and website costs	1,809	0	1,809	862
Bank interest and charges	547	0	547	416
Depreciation	4,021	0	4,021	3,717
	<u>10,767</u>	<u>12,445</u>	<u>23,212</u>	<u>10,147</u>
Total resources expended	<u>106,568</u>	<u>40,361</u>	<u>123,717</u>	<u>91,776</u>
NET INCOMING RESOURCES (OUTGOING RESOURCES)				
Transfers	7,744	19,298	27,042	(14,055)
Loss on sale of building	1,994	(1,994)	0	0
Balances b/fwd 1st January	0	0	0	(14,920)
Balances b/fwd 1st January	94,590	743	95,333	124,308
Balances c/fwd 31st December	<u>104,328</u>	<u>18,047</u>	<u>122,375</u>	<u>95,333</u>

The Restore Church Boston

Balance Sheet as at 31st December 2020

	2020	2019
FIXED ASSETS: Note 5		
Buildings	0	0
Equipment	15,530	18,589
Fixtures and fittings	1,026	1,196
Motor vehicles	747	0
	<u>17,303</u>	<u>19,785</u>
INVESTMENT Note 6		
Green Pastures CBS Limited Loan Stock	60,000	0
CURRENT ASSETS		
Barclays Current account	1,669	0
Barclays Deposit account	53,649	75,205
Barclays Community account	1,639	2,507
	<u>56,957</u>	<u>77,712</u>
CURRENT LIABILITIES		
Barclays current account	0	1,541
Sundry creditors Note 7	11,885	623
	<u>11,885</u>	<u>2,164</u>
NET CURRENT ASSETS	<u>45,072</u>	<u>75,548</u>
	<u>122,375</u>	<u>95,333</u>
Represented by the following funds		
General Fund	104,328	94,590
Restricted fund	18,047	743
	<u>122,375</u>	<u>95,333</u>

Approved by the Trustees on

24th February 2021

and signed on their behalf by Stuart Vickers Pastor



The Restore Church Boston
Notes to the Accounts

These Notes form an integral part of the attached financial statements

Note 1: Basis of preparation

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011

Note 2: Accounting Policies

2.1 Income

Income is included in the Statement of Financial Activities (SoFA) when the Charity becomes entitled to the resources and the monetary value can be measured with sufficient reliability

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP

Donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP)

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor has specified otherwise.

The value of any voluntary help received is not included in the accounts.

Income from Bank interest is included in the accounts when receipt is probable and the amount receivable can be measured reliably

2.2 Expenditure and Liabilities

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the Charity to pay out resources and the amount of the obligation can be measured with reasonable certainty

The Charity has creditors which are measured at settlement amounts

2.3 Assets

Tangible Fixed Assets are capitalised if they can be used for more than one year and cost at least £500 and are valued at cost. The depreciation rates and methods used are disclosed in note 5

There were no debtors at the year end.

The Restore Church Boston

Note 3 General Fund - Unrestricted

Income and Expenditure Account for the year ended 31st December 2020

	<u>2020</u>	<u>2019</u>
Voluntary income		
Tithes and offerings	44,343	39,989
Gift Aid	14,826	7,183
Sundry donations	2,711	2,027
	<u>61,880</u>	<u>49,199</u>
Other income		
Grants received Note 8	47,300	5,000
Furloughed grant	1,127	0
Sundry income	1,463	4,488
Burger van receipts	1,829	3,326
Interest Bank interest	113	46
Investment interest	600	0
	<u>114,312</u>	<u>62,059</u>
Expenditure		
Salaries	23,414	20,957
Employers NIC	458	0
Pension	805	1,117
Insurance	666	593
Catering insurance	113	113
Integra	164	943
Heat and light	4,461	2,481
Water	242	938
Rates	378	628
Repairs and renewals	1,747	2,114
Maintenance contracts	227	1,259
Cleaning and waste removal	1,381	1,086
Building costs	7,626	1,036
Equipment repairs	1,602	707
Green Pastures lease	24,595	16,932
Motor expenses	4,864	5,141
Provisions including Burger Van	6,082	3,667
Martin Lewis food	4,570	0
Christmas Hampers	1,707	0
Housekeeping	980	0
Events	0	237
Youth work	7	506
Visiting speakers	0	1,080
Cost of seminars	1,135	2,677
Overseas mission	4,711	832
Gifts	23	873
Advertising	0	14
Stationery and postage	93	241
Printing and books	0	387
Telephone and broadband	2,101	1,253
Website costs	144	608
AOG Tithe	1,200	1,300
Copyright fee	588	565
Miscellaneous expenses	2,643	269
Legal and professional	1,587	1,913
Computer software costs	1,665	254
Accountancy fees	0	-100
Bank interest and charges	547	416
Sundries	21	373
Depreciation	4,021	3,717
	<u>106,568</u>	<u>77,127</u>
Transfer from Restore Homes	7,744	-15,068
Balance brought forward	1,994	703
Balance before sale of buildings	<u>94,590</u>	<u>123,875</u>
Loss on the sale of buildings	104,328	109,510
	0	14,920
Balance carried forward	<u>104,328</u>	<u>94,590</u>

The Restore Church Boston

Notes to the Accounts continued

Note 4 Restricted Fund

Restore Homes	2020	2019
Income		
BBC receipts	16,999	18,304
DWP	2,093	0
Client deposits	5,725	6,559
Grants	34,018	0
Sundry receipts	824	243
	<u>59,659</u>	<u>25,106</u>
Expenditure		
Salaries	5,698	1,844
Employers NIC	186	0
Pension	63	0
Green Pastures rent	16,800	16,343
Council tax	1,386	1,183
Water	564	581
Heat and light	725	1,310
Insurance	505	466
New tenant packs	42	0
Maintenance	1,056	1,222
Repairs and renewals	734	658
TV Licence	157	153
Telephone	345	318
Legal and professional	11,940	0
Sundry expenses	160	15
	<u>40,361</u>	<u>24,093</u>
Net income	<u>19,298</u>	<u>1,013</u>
Transfer to Restore Church	-1,994	-703
Balance brought forward	<u>743</u>	<u>433</u>
Balance carried forward	<u>18,047</u>	<u>743</u>

As part of the Charities work in the local community a property in Boston was rented from Green Pastures in order to provide accommodation and support for homeless people living in the town. Housing Benefit has been received from Boston Borough Council with top ups coming from the tenants and the DWP

During the year a grant from Homeless Link was received by the church to increase the provision of accommodation for homeless people in Boston

The Restore Church Boston
Notes to the Accounts continued

Note 5: Fixed Assets

	Buildings	Equipment	Fixtures & Fittings	Motor Vehicles	Total
Cost B/F	0	31,489	4,412	1,300	37,201
Additions	0	545	0	995	1,540
Sales	0	0	0	(1,300)	(1,300)
Cost C/F	0	32,034	4,412	995	37,441
Depreciation B/F	0	12,901	3,216	1,300	17,417
Depreciation on sales	0	0	0	-1,300	-1,300
Depreciation for the Year	0	3,603	170	248	4,021
Depreciation C/F	0	16,504	3,386	248	20,138
Net Book Value 31 Dec 2020	0	15,530	1,026	747	17,303
Net Book Value 31 Dec 2019	0	18,588	1,196	0	19,784

Depreciation is being charged in a straight-line basis to write off the assets over their useful lifespan
Equipment 15% Fixtures & Fittings 10% Motor Vehicles 25%

Note 6 Investment

During the year an investment of £60,000 was made in Green Pastures CBS Limited Loan Stock which matures on 9th September 2021.
It will pay 4% interest payable quarterly during the year

Note 7 Creditors

	2020	2019
Amounts due to 3rd Parties	9,948	0
Pension contributions due	576	491
PAYE	1,361	132
	11,885	623

Note 8 Grants received

	General fund	Restricted fund	2020 Total
Martin Lewis fund	5,000		5,000
Boston Borough Council	20,800		20,800
Church Revitalisation	2,000		2,000
Homeless Link		34,018	34,018
Waste and Reso	15,000		15,000
Boston BIG Local	4,500		4,500
	47,300	34,018	81,318

Note 9: Paid Employees

Staff Costs	2020	2019
Salaries	29,112	22,801
Social Security Costs	644	0
Pension	868	1,117

No employee received employee benefits excluding employer pension costs during the year
The number of people employed by the Charity during the year was 7 (4 during 2020)

Note 10: Fees for examination of the accounts

	2020	2019
Independent Examiner Fee	-	-
Accountancy Services	-	(100)

Note 11: Trustee remuneration and benefits

No trustee has been paid any remuneration or received any other benefit during the year.
The Trustees have the overall control of the Church spiritual and financial affairs



Section A

Independent Examiner's Report

Report to the trustees/
members of

The Restore Church Boston

On accounts for the year
ended

31st December 2020

Charity no
(if any)

Set out on pages

1 - 6

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2020.

Responsibilities and
basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

~~[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. Delete [] if not applicable.~~

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect,:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Carol Lidgett

Date:

27th February 2021

Name:

Carol Lidgett

Relevant professional
qualification(s) or body
(if any):

FCCA retired
No fee charged for this examination

Address:	11 Hemington Way
	Kirton
	Boston
	Lincs PE20 1EA

Section B Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here details of any items that the examiner wishes to disclose.

In order to assist the charity to meet its obligations I have completed the preparation of the accounts including the SOFA.

The bookkeeping was done by Jackie Monks a trustee of the charity and she has been very helpful in supplying any information needed to complete the review including supplying me with any documents required. This has enabled me to answer any questions as they arose.

Cash accounting was a problem last year but the trustees have adopted a two signature recording system as recommended by me. Cash receipts as recorded are fully reflected in these accounts.

The use of a computer package to record and reconcile the bank accounts is also used to reflect the day to day position of the charity.