

Company Number: 03144557  
Registered Charity Number: 1052103

**COUNCIL FOR THE REGISTRATION OF SCHOOLS  
TEACHING DYSLEXIC PUPILS  
TRADING AS CReSTeD  
(Limited by guarantee)**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED  
31 AUGUST 2024**

Shaw Gibbs  
Wey Court West  
Union Road  
Farnham  
Surrey  
GU9 7PT

**COUNCIL FOR THE REGISTRATION OF SCHOOLS TEACHING DYSLEXIC PUPILS  
TRADING AS CReSTeD  
CHARITY INFORMATION**

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**DIRECTORS:** B J Wignall (deceased January 2024)  
T M Armstrong  
A Cook  
L Greenwold  
N Gregory (resigned January 2024)  
A Hassan (resigned June 2024)  
R Jennings (appointed November 2023)  
F O'Regan  
C Preston (resigned September 2024)  
Dr A Smith

**REGISTERED AND PRINCIPAL OFFICE:** 24 West Street  
Farnham  
Surrey  
GU9 7DR

**COMPANY NUMBER:** 03144557

**CHARITY NUMBER:** 1052103

**ACCOUNTANTS:** Shaw Gibbs  
Wey Court West  
Union Road  
Farnham  
Surrey  
GU9 7PT

**COUNCIL FOR THE REGISTRATION OF SCHOOLS TEACHING DYSLEXIC PUPILS  
TRADING AS CReSTeD  
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**COUNCIL FOR THE REGISTRATION OF SCHOOLS TEACHING DYSLEXIC PUPILS**  
**TRADING AS CReSTeD**  
**DIRECTORS' REPORT**  
**FOR THE YEAR ENDING 31 AUGUST 2024**

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The directors present their report and the financial statements for the year ended 31 August 2024.

#### **STATEMENT OF DIRECTORS RESPONSIBILITIES**

The directors are responsible for preparing the Annual Report and the financial statements in accordance with the applicable law and United Kingdom Generally Accepted Accounting Practice.

Charity law requires the directors to prepare financial statements for each financial year which give a true and fair view of the Charity's state of affairs and its net outgoing resources for that year. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed subject to any material departures, disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the Charity will continue to operate.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy, at any time, the financial position of the Charity and to enable them to ensure that the financial statements comply with the Companies Act 2006 and follow the recommendations in Accounting and Reporting by Charities Statement of Recommended Practice SORP (2015).

They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **STATUS**

**CReSTeD** is a registered Charity (Registration No: 1052103). It is also a registered company, limited by guarantee without share capital under the Companies Act (Registered No: 03144557).

The Charity was established under a Memorandum of Association dated 10 January 1996, which established the objects and powers of the charitable company and is governed under its Articles of Association. Under those articles, the members of the Management Committee are elected at the AGM for an unspecified period, subject to ratification at each such AGM.

#### **OBJECTS AND ACTIVITIES**

The objects of the Charity, as stated in its Memorandum and Articles of Association, are to provide relief for pupils who are dyslexic by ensuring that their special educational needs are addressed and that the standards of teaching dyslexic children are improved.

**CReSTeD** is managed by the Board of Directors and the council with day-to-day matters carried out by the administrator.

#### **RESERVES**

It is the Directors view that the Charity does not need to hold larger reserves. The current reserves of £59,364 (2023: £64,626) represent approximately one and a half year's expenditure and are considered adequate.

**COUNCIL FOR THE REGISTRATION OF SCHOOLS TEACHING DYSLEXIC PUPILS  
TRADING AS CReSTeD  
DIRECTORS' REPORT - CONTINUED  
FOR THE YEAR ENDING 31 AUGUST 2024**

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## **REVIEW OF ACTIVITIES**

The figures in this report show how CReSTeD have performed for a 12-month period September 2023 – August 2024, compared to the prior 12-month period September 2022 – August 2023.

During this financial year, we report that our longstanding Chair of Trustees, Brendan Wignall, sadly passed away on 26 January 2024, following an on-going battle with cancer. Moore Armstrong immediately stood in as interim Chair to cover Brendan Wignall's responsibilities, having hitherto served as Vice Chair.

Robert Jennings was appointed to the CReSTeD Board of Directors in November 2023. Nick Gregory resigned in January 2024 and Aatif Hassan resigned in June 2024.

Four schools resigned and 1 new school was accredited during this financial year. Therefore, the total number of UK schools and teaching centres on the Register as at 31<sup>st</sup> August 2024 was 51. The breakdown of the Register by category was as follows:

Dyslexia Specialist Schools = 10, Specialist Provision Schools = 6, Learning Support Centre Schools = 22, Withdrawal Systems Schools = 6, Teaching Centres = 5 and Maintained Sector Schools = 2, this category also includes the British Dyslexia Association's Dyslexia Friendly Quality Mark Schools of which 20 were listed.

Our self-employed consultants carried out 19 visits throughout the year.

Enquiries regarding accreditation from schools and teaching centres were received and we answered queries from approximately 70 parents looking for help and support to find a suitable school for their child.

CReSTeD continued to advertise in appropriate magazines.

In June 2024, the directors took the strategic decision not to expand internationally. Consequently, the registration for the School based in India will expire in November 2026.

## **RISK MANAGEMENT**

The major risks to which the Charity is exposed as identified by the directors have been reviewed and systems have been established to mitigate those risks.

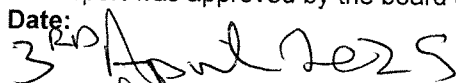
## **DIRECTORS**

The directors who served during the year are as follows:

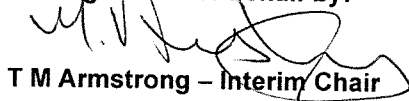
B J Wignall (deceased January 2024)  
T M Armstrong  
A Cook  
L Greenwold  
N Gregory (resigned January 2024)  
A Hassan (resigned June 2024)  
R Jennings (appointed November 2023)  
F O'Regan  
C Preston (resigned September 2024)  
Dr A Smith

The report of the directors has been prepared in accordance with the special provisions of part 16 of the Companies Act 2006 relating to small companies.

The report was approved by the board on -

Date: 

and signed on its behalf by:

  
T M Armstrong – Interim Chair

**INDEPENDENT EXAMINERS' REPORT TO THE DIRECTORS OF  
THE COUNCIL FOR THE REGISTRATION OF SCHOOLS TEACHING DYSLEXIC PUPILS  
TRADING AS CReSTeD  
FOR THE YEAR ENDING 31 AUGUST 2024**

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I report on the financial statements for the year ending 31 August 2024, which are set out on pages 4 to 8.

**Respective responsibilities of the directors and the examiner**

The directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

The directors consider an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the Charity is not subject to audit under company law and is eligible for independent examination:

It is my responsibility to:

- examine the financial statements under section 145 of the Charities Act 2011
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act
- to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charitable Company and a comparison of the financial statements presented with those records. It also includes a consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as the directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 130 of the 2011 Act and section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act and section 44(1)(b) of the 2005 Act and Regulation 8 of the 2006 Accounts Regulations have not been met or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Dated:** 9 April 2025

**and signed:**



Lance Redman - FCA FCCA,  
Shaw Gibbs  
Wey Court West  
Union Road  
Farnham  
Surrey  
GU9 7PT

**COUNCIL FOR THE REGISTRATION OF SCHOOLS TEACHING DYSLEXIC PUPILS  
TRADING AS CReSTeD  
STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDING 31 AUGUST 2024  
(Incorporating an Income and Expenditure Account)**

	NOTES	2024 Unrestricted Funds £	2023 Unrestricted Funds £
<b>Income and endowments from:</b>			
<b>Charitable activities</b>			
Registration and visiting fees	3	32,055	33,715
Other Income (Bank Interest)		1,037	98
<b>TOTAL</b>		<u>33,092</u>	<u>33,813</u>
<b>Expenditure on:</b>			
<b>Charitable Activities</b>			
Cost of providing relief for pupils with dyslexia	4	38,354	39,303
<b>TOTAL</b>		<u>38,354</u>	<u>39,303</u>
<b>Net Income / (Expenditure)</b>		(5,262)	(5,490)
<b>Total funds brought forward</b>		<u>64,626</u>	<u>70,116</u>
<b>Total funds carried forward</b>		59,364 =====	64,626 =====

The notes on pages 6 to 8 form part of these financial statements.

**COUNCIL FOR THE REGISTRATION OF SCHOOLS TEACHING DYSLEXIC PUPILS  
TRADING AS CReSTeD**

**BALANCE SHEET  
31 AUGUST 2024**

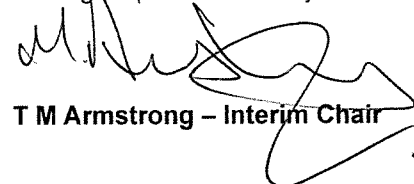
	Notes	2024 £	2023 £
<b>Current assets:</b>			
Debtors	5	790	1,420
Cash at bank		59,539	64,171
<i>Total current assets</i>		60,329	65,591
<b>Liabilities:</b>			
Creditors: Amounts falling due within one year	6	964	964
Creditors: Control Account		1	1
<i>Net current assets or liabilities</i>		59,364	64,626
<i>Total assets less current liabilities</i>		59,364	64,626
		=====	=====
<b>The Funds of the Charity:</b>			
Unrestricted funds	7	59,364	64,626
<i>Total unrestricted funds</i>		<b>59,364</b>	<b>64,626</b>
<b>Total Charity funds</b>		<b>59,364</b>	<b>64,626</b>
		=====	=====

The directors consider that the Charity is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 and the directors have not required the Charity to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Act. The directors acknowledge their responsibilities for complying with the requirements of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the Charity as of 31<sup>st</sup> August 2024.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the board on

Date: 3/4/25  
and signed on its behalf by

  
**T M Armstrong – Interim Chair**

The notes on pages 6 to 8 form part of these financial statements.

**COUNCIL FOR THE REGISTRATION OF SCHOOLS TEACHING DYSLEXIC PUPILS**  
**TRADING AS CReSTeD**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDING 31 AUGUST 2024**

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**1. ACCOUNTING POLICIES**

**(a) Accounting convention**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**(b) Incoming Resources**

Income comprises annual registration fees and visit fees; these are invoiced annually and are recognised as income in the accounts as follows; a) for visits, income is recognised when the visit is performed and b) the registration fee is recognised as income in the year to which the annual fee covers. Any invoiced amounts relating to visits or fees for future periods are carried forward for recognition as income in those future periods.

**(c) Basis of apportionment of expenditure**

The expenditure of the Charity includes all costs directly relating to the objects of the Charity including costs involved in supporting that work.

Support costs are administration staff and shared overhead costs.

Governance costs include those costs connected with the management of the Charity's assets, organisational management and administration and compliance with constitutional and statutory requirements.

**2. DIRECTORS REMUNERATION**

During the year, no directors received any emoluments (2023 - £nil).

**3. INCOME AND ENDOWMENTS FROM:**

	<b>2024</b>	<b>2023</b>
	Unrestricted	Unrestricted
	Funds	Funds
	£	£
<b>Activities in the furtherance of the Charity's objects:</b>		
Registration and visiting fees	31,355	33,715
Deferred Income	0	0
Other Income	1,737	98
	<u>33,092</u>	<u>33,813</u>
	=====	=====

**COUNCIL FOR THE REGISTRATION OF SCHOOLS TEACHING DYSLEXIC PUPILS**  
**TRADING AS CReSTeD**  
**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**FOR THE YEAR ENDING 31 AUGUST 2024**

<b>4. EXPENDITURE ON:</b>	<b>2024</b>	<b>2023</b>
	Unrestricted Funds £	Unrestricted Funds £
<b>Support Costs</b>		
Administration	10,651	10,247
Premises expenses	1,130	1,130
Insurance	1,282	1,171
Sundries	1,275	33
Publicity and advertising (include internet)	4,465	6,482
Printing and photocopying	0	24
Consultants' training and visiting fees	16,631	18,502
	<u>35,434</u>	<u>37,589</u>
	=====	=====
<b>Governance Costs</b>		
Committee meeting expenses	1,990	814
Independent Examination	930	900
	<u>2,920</u>	<u>1,714</u>
	=====	=====
<b>5. DEBTORS</b>	<b>2024</b>	<b>2023</b>
	£	£
Due within one year		
Visit and registration fees	0	630
Prepayments	790	790
	<u>790</u>	<u>1,420</u>
	=====	=====
<b>6. CREDITORS</b>	<b>2024</b>	<b>2023</b>
	£	£
Trade Creditors	0	0
Deferred Income	0	0
Accruals	964	964
Creditors Control Account	1	1
	<u>965</u>	<u>965</u>
	=====	=====

**COUNCIL FOR THE REGISTRATION OF SCHOOLS TEACHING DYSLEXIC PUPILS  
TRADING AS CReSTeD  
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDING 31 AUGUST 2024**

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**7. FUNDS**

	<b>2024</b>	<b>2023</b>
	£	£
Opening balance Unrestricted Funds	64,626	70,116
Net (outgoing)/incoming resources for the period	(5,262)	(5,490)
Closing balance Unrestricted Funds 31 August	59,364	64,626
	=====	=====

**8. MEMBERS GUARANTEE**

Every member of the Charity undertakes to contribute a sum not exceeding £10 to the Charity's assets should the Charity be wound up. This applies only to the current members and those whose membership ceased within one year after of the Charity being wound up. It relates to the Charity's debts and liabilities contracted before they ceased to be a member and of the costs, charges and expenses of winding up and for the adjustment of the rights of the contributors among themselves. There were ten members during the financial year 2023-2024.

**9. TRANSACTIONS WITH DIRECTORS**

A total amount of £432 was reimbursed to four directors who incurred expenses for travel on behalf of the Charity during this financial year.

