

**Company Number: 03144557**  
**Registered Charity Number: 1052103**

**COUNCIL FOR THE REGISTRATION OF SCHOOLS  
TEACHING DYSLEXIC PUPILS  
TRADING AS CReSTeD  
(Limited by guarantee)**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED  
31 AUGUST 2023**

Shaw Gibbs  
Wey Court West  
Union Road  
Farnham  
Surrey  
GU9 7PT

**COUNCIL FOR THE REGISTRATION OF SCHOOLS TEACHING DYSLEXIC PUPILS  
TRADING AS CReSTeD  
CHARITY INFORMATION**

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**DIRECTORS:**

B J Wignall  
T M Armstrong  
A Cook  
L Greenwold  
N Gregory  
A Hassan  
S Moore (resigned March 2023)  
F O'Regan  
C Preston (appointed November 2022)  
Dr A Smith

**REGISTERED AND PRINCIPAL OFFICE:**

24 West Street  
Farnham  
Surrey  
GU9 7DR

**COMPANY NUMBER:**

03144557

**CHARITY NUMBER:**

1052103

**ACCOUNTANTS:**

Shaw Gibbs  
Wey Court West  
Union Road  
Farnham  
Surrey  
GU9 7PT

**COUNCIL FOR THE REGISTRATION OF SCHOOLS TEACHING DYSLEXIC PUPILS  
TRADING AS CReSTeD  
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**COUNCIL FOR THE REGISTRATION OF SCHOOLS TEACHING DYSLEXIC PUPILS  
TRADING AS CReSTeD  
DIRECTORS' REPORT  
FOR THE YEAR ENDING 31 AUGUST 2023**

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The directors present their report and the financial statements for the year ended 31 August 2023.

### **STATEMENT OF DIRECTORS RESPONSIBILITIES**

The directors are responsible for preparing the Annual Report and the financial statements in accordance with the applicable law and United Kingdom Generally Accepted Accounting Practice.

Charity law requires the directors to prepare financial statements for each financial year which give a true and fair view of the Charity's state of affairs and its net outgoing resources for that year. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed subject to any material departures, disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the Charity will continue to operate.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy, at any time, the financial position of the Charity and to enable them to ensure that the financial statements comply with the Companies Act 2006 and follow the recommendations in Accounting and Reporting by Charities Statement of Recommended Practice SORP (2015).

They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **STATUS**

**CReSTeD** is a registered Charity (Registration No: 1052103). It is also a registered company, limited by guarantee without share capital under the Companies Act (Registered No: 03144557).

The Charity was established under a Memorandum of Association dated 10 January 1996, which established the objects and powers of the charitable company and is governed under its Articles of Association. Under those articles, the members of the Management Committee are elected at the AGM for an unspecified period, subject to ratification at each such AGM.

### **OBJECTS AND ACTIVITIES**

The objects of the Charity, as stated in its Memorandum and Articles of Association, are to provide relief for pupils who are dyslexic by ensuring that their special educational needs are addressed and that the standards of teaching dyslexic children are improved.

**CReSTeD** is managed by the Board of Directors and the council with day-to-day matters carried out by the administrator.

### **RESERVES**

It is the Directors view that the Charity does not need to hold larger reserves. The current reserves of £64,626 (2022: £70,116) represent approximately one and a half year's expenditure and are considered adequate.

**COUNCIL FOR THE REGISTRATION OF SCHOOLS TEACHING DYSLEXIC PUPILS  
TRADING AS CReSTeD  
DIRECTORS' REPORT - CONTINUED  
FOR THE YEAR ENDING 31 AUGUST 2023**

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**REVIEW OF ACTIVITIES**

The figures in this report show how CReSTeD have performed for a 12-month period September 2022 – August 2023, compared to the prior 12-month period September 2021 – August 2022.

During this financial year, Chivonne Preston was appointed to the CReSTeD Board of Directors and Sean Moore resigned in March 2023 following his decision to retire.

Six schools resigned during this financial year. Therefore, the total number of schools on the Register as at 31<sup>st</sup> August 2023 is 54.

Throughout the year CReSTeD continued to advertise in appropriate magazines and had a presence at two SEND events.

The directors are exploring the opportunity of expanding internationally. One CReSTeD consultant undertook a visit to several schools in India during January 2023 with Amita Kenyon, a specialist assessor / tutor and founder of Neuromodal. The directors agreed to put £5,000 aside to assist with their travel costs. From the £5,000 fund a balance of £699 will be carried forward to the next financial year.

In July 2023, the directors agreed to transfer £40,000 from the current account into a 32 day notice account. During July and August, the interest earned equalled £98.

We draw attention to the sad news detailed in Note 10 of these accounts (page 8), as a Post Balance Sheet Event.

**RISK MANAGEMENT**

The major risks to which the Charity is exposed as identified by the directors have been reviewed and systems have been established to mitigate those risks.

**DIRECTORS**

The directors who served during the year are as follows:

B J Wignall  
T M Armstrong  
A Cook  
L Greenwold  
N Gregory  
A Hassan  
S Moore (resigned March 2023)  
F O'Regan  
C Preston (appointed November 2022)  
Dr A Smith

The report of the directors has been prepared in accordance with the special provisions of part 16 of the Companies Act 2006 relating to small companies.

The report was approved by the board on -

Date:

*10 May 2024*

and signed on its behalf by:

*T M Armstrong*

T M Armstrong – Interim Chair (See Note 10)

**INDEPENDANT EXAMINERS' REPORT TO THE DIRECTORS OF  
THE COUNCIL FOR THEREGISTRATION OF SCHOOLS TEACHING DYSLEXIC PUPILS  
TRADING AS CReSTeD  
FOR THE YEAR ENDING 31 AUGUST 2023**

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I report on the financial statements for the year ending 31 August 2023, which are set out on pages 4 to 8.

**Respective responsibilities of the directors and the examiner**

The directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

The directors consider an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the Charity is not subject to audit under company law and is eligible for independent examination:

It is my responsibility to:

- examine the financial statements under section 145 of the Charities Act 2011
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act
- to state whether particular matters have come to my attention.


**Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charitable Company and a comparison of the financial statements presented with those records. It also includes a consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as the directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 130 of the 2011 Act and section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act and section 44(1)(b) of the 2005 Act and Regulation 8 of the 2006 Accounts Regulations have not been met or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Dated: 7 May 2024  
and signed: 

Lance Redman - ACA FCCA,  
Shaw Gibbs  
Wey Court West  
Union Road  
Farnham  
Surrey  
GU9 7PT

**COUNCIL FOR THE REGISTRATION OF SCHOOLS TEACHING DYSLEXIC PUPILS  
TRADING AS CReSTeD  
STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDING 31 AUGUST 2023  
(Incorporating an Income and Expenditure Account)**

	NOTES	2023 Unrestricted Funds £	2022 Unrestricted Funds £
<b>Income and endowments from:</b>			
<b>Charitable activities</b>			
Registration and visiting fees	3	33,715	36,105
Other Income (Bank Interest)		98	0
<b>TOTAL</b>		33,813	36,105
<b>Expenditure on:</b>			
<b>Charitable Activities</b>			
Cost of providing relief for pupils with dyslexia	4	39,303	28,938
<b>TOTAL</b>		39,303	28,938
<b>Net Income / (Expenditure)</b>		(5,490)	7,167
<b>Total funds brought forward</b>		70,116	62,949
<b>Total funds carried forward</b>		64,626	70,116

The notes on pages 6 to 8 form part of these financial statements.

**COUNCIL FOR THE REGISTRATION OF SCHOOLS TEACHING DYSLEXIC PUPILS  
TRADING AS CReSTeD**

**BALANCE SHEET  
31 AUGUST 2023**

	Notes	2023 £	2022 £
<b>Current assets:</b>			
Debtors	5	1,420	1,390
Cash at bank		64,171	69,691
<i>Total current assets</i>		65,591	71,081
<b>Liabilities:</b>			
Creditors: Amounts falling due within one year	6	964	964
Creditors: Control Account		0	0
		1	1
<i>Net current assets or liabilities</i>		64,626	70,116
<i>Total assets less current liabilities</i>		64,626	70,116
		=====	=====
<b>The Funds of the Charity:</b>			
Unrestricted funds	7	64,626	70,116
<i>Total unrestricted funds</i>		64,626	70,116
<b>Total Charity funds</b>		<b>64,626</b>	<b>70,116</b>

The directors consider that the Charity is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 and the directors have not required the Charity to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Act. The directors acknowledge their responsibilities for complying with the requirements of the Act and for preparing financial statements with give a true and fair view of the state of affairs of the Charity as of 31<sup>st</sup> August 2023.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

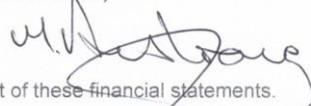
The financial statements were approved and authorised for issue by the board on

Date:

and signed on its behalf by

1 May 2024

T M Armstrong – Interim Chair (See Note 10)



The notes on pages 6 to 8 form part of these financial statements.



**COUNCIL FOR THE REGISTRATION OF SCHOOLS TEACHING DYSLEXIC PUPILS  
TRADING AS CReSTeD  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDING 31 AUGUST 2023**

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**1. ACCOUNTING POLICIES**

**(a) Accounting convention**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**(b) Incoming Resources**

Income comprises annual registration fees and visit fees; these are invoiced annually and are recognised as income in the accounts as follows; a) for visits, income is recognised when the visit is performed and b) the registration fee is recognised as income in the year to which the annual fee covers. Any invoiced amounts relating to visits or fees for future periods are carried forward for recognition as income in those future periods.

**(c) Basis of apportionment of expenditure**

The expenditure of the Charity includes all costs directly relating to the objects of the Charity including costs involved in supporting that work.

Support costs are administration staff and shared overhead costs.

Governance costs include those costs connected with the management of the Charity's assets, organisational management and administration and compliance with constitutional and statutory requirements.

**2. DIRECTORS REMUNERATION**

During the year, no directors received any emoluments (2022 - £nil).

**3. INCOME AND ENDOWMENTS FROM:**

	<b>2023</b>	<b>2022</b>
	Unrestricted Funds £	Unrestricted Funds £
<b>Activities in the furtherance of the Charity's objects:</b>		
Registration and visiting fees	33,715	36,105
Deferred Income	0	0
Other Income	98	0
	33,813	36,105
	=====	=====

**COUNCIL FOR THE REGISTRATION OF SCHOOLS TEACHING DYSLEXIC PUPILS  
TRADING AS CReSTeD  
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDING 31 AUGUST 2023**

<b>4. EXPENDITURE ON:</b>	<b>2023</b>	<b>2022</b>
	Unrestricted Funds £	Unrestricted Funds £
<b>Support Costs</b>		
Administration	10,247	7,315
Premises expenses	1,130	1,093
Insurance	1,171	1,199
Sundries	33	13
Publicity and advertising (include internet)	6,482	5,630
Printing and photocopying	24	23
Consultants' training and visiting fees	18,502	10,534
	<u>37,589</u>	<u>25,807</u>
	=====	=====
<b>Governance Costs</b>		
Committee meeting expenses	814	2,262
Independent Examination	900	870
	<u>1,714</u>	<u>3,132</u>
	=====	=====
 <b>5. DEBTORS</b>	 <b>2023</b>	 <b>2022</b>
	£	£
Due within one year		
Visit and registration fees	630	600
Prepayments	790	790
	<u>1,420</u>	<u>1,390</u>
	=====	=====
 <b>6. CREDITORS</b>	 <b>2023</b>	 <b>2022</b>
	£	£
Trade Creditors	0	0
Deferred Income	0	0
Accruals	964	964
Creditors Control Account	1	1
	<u>965</u>	<u>965</u>
	=====	=====

**COUNCIL FOR THE REGISTRATION OF SCHOOLS TEACHING DYSLEXIC PUPILS  
TRADING AS CReSTeD  
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDING 31 AUGUST 2023**

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<b>7. FUNDS</b>	<b>2023</b>	<b>2022</b>
	£	£
Opening balance Unrestricted Funds	70,116	62,949
Net (outgoing)/incoming resources for the period	(5,490)	7,167
	<hr/>	<hr/>
Closing balance Unrestricted Funds 31 August	64,626	70,116
	=====	=====

**8. MEMBERS GUARANTEE**

Every member of the Charity undertakes to contribute a sum not exceeding £10 to the Charity's assets should the Charity be wound up. This applies only to the current members and those whose membership ceased within one year after of the Charity being wound up. It relates to the Charity's debts and liabilities contracted before they ceased to be a member and of the costs, charges and expenses of winding up and for the adjustment of the rights of the contributors among themselves. There were ten members during the financial year 2022-2023.

**9. TRANSACTIONS WITH DIRECTORS**

A total amount of £461 was reimbursed to two directors who incurred expenses for travel on behalf of the Charity during this financial year.

**10. POST BALANCE SHEET EVENT**

It is with great sadness that we report that our longstanding Chair of Trustees, Brendan Wignall, passed away on 26 January 2024, following an on-going battle with cancer. Our thoughts are with his family. Moore Armstrong immediately stood in as interim Chair to cover Brendan's responsibilities, having hitherto served as Vice Chair, and has signed these accounts. We are indebted to Brendan for all his work in the field of dyslexia and specific learning difficulties, and particularly for his enthusiastic and inspiring leadership in his role as Chair of this charity. His contribution will not be forgotten.