

Company Number: 03144557
Registered Charity Number: 1052103

**COUNCIL FOR THE REGISTRATION OF SCHOOLS
TEACHING DYSLEXIC PUPILS
TRADING AS CReSTeD
(Limited by guarantee)**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 AUGUST 2022**

HPCA Limited
Station House
Connaught Road
Brookwood
Woking
Surrey
GU24 0ER

2 MAY 2023

**COUNCIL FOR THE REGISTRATION OF SCHOOLS TEACHING DYSLEXIC PUPILS
TRADING AS CReSTeD
CHARITY INFORMATION**

DIRECTORS:

B J Wignall
T M Armstrong
G Ashley (appointed November 2021 &
resigned August 2022)
M Byrne (resigned November 2021)
A Cook
L Greenwold (appointed June 2022)
N Gregory
A Hassan
S Moore
F O'Regan
Dr A Smith (appointed November 2021)

REGISTERED AND PRINCIPAL OFFICE:

24 West Street
Farnham
Surrey
GU9 7DR

COMPANY NUMBER:

03144557

CHARITY NUMBER:

1052103

ACCOUNTANTS:

HPCA Limited
Station House
Connaught Road
Brookwood
Woking
Surrey
GU24 0ER

**COUNCIL FOR THE REGISTRATION OF SCHOOLS TEACHING DYSLEXIC PUPILS
TRADING AS CReSTeD
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**COUNCIL FOR THE REGISTRATION OF SCHOOLS TEACHING DYSLEXIC PUPILS
TRADING AS CReSTeD
DIRECTORS' REPORT
FOR THE YEAR ENDING 31 AUGUST 2022**

The directors present their report and the financial statements for the year ended 31 August 2022.

STATEMENT OF DIRECTORS RESPONSIBILITIES

The directors are responsible for preparing the Annual Report and the financial statements in accordance with the applicable law and United Kingdom Generally Accepted Accounting Practice.

Charity law requires the directors to prepare financial statements for each financial year which give a true and fair view of the Charity's state of affairs and its net outgoing resources for that year. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed subject to any material departures, disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the Charity will continue to operate.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy, at any time, the financial position of the Charity and to enable them to ensure that the financial statements comply with the Companies Act 2006 and follow the recommendations in Accounting and Reporting by Charities Statement of Recommended Practice SORP (2015).

They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATUS

CReSTeD is a registered Charity (Registration No: 1052103). It is also a registered company, limited by guarantee without share capital under the Companies Act (Registered No: 03144557).

The Charity was established under a Memorandum of Association dated 10 January 1996, which established the objects and powers of the charitable company and is governed under its Articles of Association. Under those articles, the members of the Management Committee are elected at the AGM for an unspecified period, subject to ratification at each such AGM.

OBJECTS AND ACTIVITIES

The objects of the Charity, as stated in its Memorandum and Articles of Association, are to provide relief for pupils who are dyslexic by ensuring that their special educational needs are addressed and that the standards of teaching dyslexic children are improved.

CReSTeD is managed by the Board of Directors and the council with day-to-day matters carried out by the administrator.

RESERVES

It is the Directors view that the Charity does not need to hold larger reserves. The current reserves of £70,116 (2021: £62,949) represent approximately two year's expenditure and are considered adequate.

**COUNCIL FOR THE REGISTRATION OF SCHOOLS TEACHING DYSLEXIC PUPILS
TRADING AS CReSTeD
DIRECTORS' REPORT - CONTINUED
FOR THE YEAR ENDING 31 AUGUST 2022**

REVIEW OF ACTIVITIES

The figures in this report show how CReSTeD have performed for a 12-month period September 2021 – August 2022, compared to the prior 12-month period September 2020 – August 2021.

During this financial year, Gillian Ashley, Lynn Greenwold and Dr Anna Smith were appointed to the CReSTeD Board of Directors. Subsequently, in August 2022 Gillian Ashley resigned.

In May 2022, the Charity relocated from its rural Frensham to a shared office space in Farnham town centre for which CReSTeD pay a management fee to the Helen Arkell Dyslexia Charity.

One school closed at the end of August 2021 and one school decided not to re-register in September 2021. Also 1 school merged with their senior school on to one site. There was one new school accredited during the year. Therefore, the total number of schools on the Register as at 31st August 2022 is 60.

Throughout the year CReSTeD continued to advertise in appropriate magazines.

Following the relaxing of Covid-19 restrictions registration / re-registration visits to schools and teaching centres were reinstated during the autumn term 2021. Also, the CReSTeD Council and Pre-Registration Committee were able to meet face to face once again in London.

RISK MANAGEMENT

The major risks to which the Charity is exposed as identified by the directors have been reviewed and systems have been established to mitigate those risks.

DIRECTORS

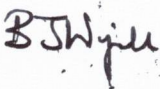
The directors who served during the year are as follows:

- B J Wignall
- T M Armstrong
- G Ashley (appointed November 2021 & resigned August 2022)
- M Byrne (resigned November 2021)
- A Cook
- L Greenwold (appointed June 2022)
- N Gregory
- A Hassan
- S Moore
- F O'Regan
- Dr A Smith (appointed November 2021)

The report of the directors has been prepared in accordance with the special provisions of part 16 of the Companies Act 2006 relating to small companies.

The report was approved by the board on

Date: 28.4.23
and signed on its behalf by



B J Wignall – Chair

**INDEPENDANT EXAMINERS' REPORT TO THE DIRECTORS OF
THE COUNCIL FOR THE REGISTRATION OF SCHOOLS TEACHING DYSLEXIC PUPILS
TRADING AS CReSTeD
FOR THE YEAR ENDING 31 AUGUST 2022**

I report on the financial statements for the year ending 31 August 2022, which are set out on pages 4 to 8.

Respective responsibilities of the directors and the examiner

The directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

The directors consider an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the Charity is not subject to audit under company law and is eligible for independent examination:

It is my responsibility to:

- examine the financial statements under section 145 of the Charities Act 2011
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charitable Company and a comparison of the financial statements presented with those records. It also includes a consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as the directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement


In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act and section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act and section 44(1)(b) of the 2005 Act and Regulation 8 of the 2006 Accounts Regulations have not been met or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Dated:

2 May 2023

and signed:



Lance Redman - ACA FCCA,
HPCA Limited,
Station House,
Connaught Road,
Brookwood, Woking,
Surrey, GU24 0ER

COUNCIL FOR THE REGISTRATION OF SCHOOLS TEACHING DYSLEXIC PUPILS
TRADING AS CReSTeD
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDING 31 AUGUST 2022
(Incorporating an Income and Expenditure Account)

	NOTES	2022 Unrestricted Funds £	2021 Unrestricted Funds £
Income and endowments from:			
Charitable activities			
Registration and visiting fees	3	36,105	35,820
Other Income		0	0
TOTAL		<u>36,105</u>	<u>35,820</u>
Expenditure on:			
Charitable Activities			
Cost of providing relief for pupils with dyslexia	4	28,938	16,221
TOTAL		<u>28,938</u>	<u>16,221</u>
Net Income / (Expenditure)		7,167	19,599
Total funds brought forward		<u>62,949</u>	<u>43,350</u>
Total funds carried forward		70,116 =====	62,949 =====

The notes on pages 6 to 8 form part of these financial statements.

**COUNCIL FOR THE REGISTRATION OF SCHOOLS TEACHING DYSLEXIC PUPILS
TRADING AS CReSTeD**

**BALANCE SHEET
31 AUGUST 2022**

	Notes	2022 £	2021 £
Current assets:			
Debtors	5	1,390	1,362
Cash at bank		69,691	63,827
<i>Total current assets</i>		71,081	65,189
Liabilities:			
Creditors: Amounts falling due within one year	6	964	2,240
Creditors: Control Account		0	0
		1	0
<i>Net current assets or liabilities</i>		70,116	62,949
<i>Total assets less current liabilities</i>		70,116	62,949
		=====	=====
The Funds of the Charity:			
Unrestricted funds	7	70,116	62,949
<i>Total unrestricted funds</i>		70,116	62,949
Total Charity funds		70,116	62,949

The directors consider that the Charity is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 and the directors have not required the Charity to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Act. The directors acknowledge their responsibilities for complying with the requirements of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the Charity as of 31st August 2022.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the board on

Date: 28.4.23

and signed on its behalf by



B J Wignall (Chair)

The notes on pages 6 to 8 form part of these financial statements.

**COUNCIL FOR THE REGISTRATION OF SCHOOLS TEACHING DYSLEXIC PUPILS
TRADING AS CReSTeD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 AUGUST 2022**

1. ACCOUNTING POLICIES

(a) Accounting convention

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

(b) Incoming Resources

Income comprises annual registration fees and visit fees; these are invoiced annually and are recognised as income in the accounts as follows; a) for visits, income is recognised when the visit is performed and b) the registration fee is recognised as income in the year to which the annual fee covers. Any invoiced amounts relating to visits or fees for future periods are carried forward for recognition as income in those future periods.

(c) Basis of apportionment of expenditure

The expenditure of the Charity includes all costs directly relating to the objects of the Charity including costs involved in supporting that work.

Support costs are administration staff and shared overhead costs.

Governance costs include those costs connected with the management of the Charity's assets, organisational management and administration and compliance with constitutional and statutory requirements.

2. DIRECTORS REMUNERATION

During the year, no directors received any emoluments (2021 - £nil).

3. INCOME AND ENDOWMENTS FROM:

	2022	2021
	Unrestricted Funds	Unrestricted Funds
	£	£
Activities in the furtherance of the Charity's objects:		
Registration and visiting fees	36,105	35,820
Deferred Income	0	0
Other Income	0	0
	<u>36,105</u>	<u>35,820</u>
	=====	=====

COUNCIL FOR THE REGISTRATION OF SCHOOLS TEACHING DYSLEXIC PUPILS
TRADING AS CReSTeD
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDING 31 AUGUST 2022

4. EXPENDITURE ON:	2022	2021
	Unrestricted	Unrestricted
	Funds	Funds
	£	£
Support Costs		
Administration	7,315	7,315
Premises expenses	1,093	1,080
Insurance	1,199	972
Sundries	13	29
Publicity and advertising (include internet)	5,630	5,853
Printing and photocopying	23	0
Consultants' training and visiting fees	10,534	0
	<u>25,807</u>	<u>15,249</u>
	=====	=====
Governance Costs		
Committee meeting expenses	2,262	0
Independent Examination	870	972
	<u>3,132</u>	<u>972</u>
	=====	=====
 5. DEBTORS	 2022	 2021
	£	£
Due within one year		
Visit and registration fees	600	0
Prepayments	790	1,362
	<u>1,390</u>	<u>1,362</u>
	=====	=====
 6. CREDITORS	 2022	 2021
	£	£
Trade Creditors	0	1,280
Deferred Income	0	0
Accruals	964	960
Creditors Control Account	1	0
	<u>965</u>	<u>2,240</u>
	=====	=====

COUNCIL FOR THE REGISTRATION OF SCHOOLS TEACHING DYSLEXIC PUPILS
TRADING AS CReSTeD
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDING 31 AUGUST 2022

7. FUNDS	2022	2021
	£	£
Opening balance Unrestricted Funds	62,949	43,350
Net (outgoing)/incoming resources for the period	7,167	19,599
Closing balance Unrestricted Funds 31 August	70,116	62,949
	=====	=====

8. MEMBERS GUARANTEE

Every member of the Charity undertakes to contribute a sum not exceeding £10 to the Charity's assets should the Charity be wound up. This applies only to the current members and those whose membership ceased within one year after of the Charity being wound up. It relates to the Charity's debts and liabilities contracted before they ceased to be a member and of the costs, charges and expenses of winding up and for the adjustment of the rights of the contributors among themselves. There were ten members during the financial year 2021-2022.

9. TRANSACTIONS WITH DIRECTORS

A total amount of £1406 was reimbursed to five directors who incurred expenses for travel on behalf of the Charity during this financial year, As there were no face to face meetings during the previous financial year, the directors did not incur any travel expenses on behalf of the Charity.