

Company Number: 03144557
Registered Charity Number: 1052103

**COUNCIL FOR THE REGISTRATION OF SCHOOLS
TEACHING DYSLEXIC PUPILS
TRADING AS CReSTeD
(Limited by guarantee)**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 AUGUST 2020**

HPCA Limited
Station House
Connaught Road
Brookwood
Woking
Surrey
GU24 0ER

**COUNCIL FOR THE REGISTRATION OF SCHOOLS TEACHING DYSLEXIC PUPILS
TRADING AS CReSTeD
CHARITY INFORMATION**

DIRECTORS:

B J Wignall
T M Armstrong
A Hassan
B McLean (resigned November 2019)
M Byrne
S Moore
K Benzine
A Cook
N Gregory (appointed April 2019)
H Boden (resigned August 2020)
N Posford (appointed September 2020)
F O'Regan (appointed November 2020)

REGISTERED AND PRINCIPAL OFFICE:

Arkeil Lane
Frensham
Farnham
Surrey
GU10 3BL

COMPANY NUMBER:

03144557

CHARITY NUMBER:

1052103

ACCOUNTANTS:

HPCA Limited
Station House
Connaught Road
Brookwood
Woking
Surrey
GU24 0ER

**COUNCIL FOR THE REGISTRATION OF SCHOOLS TEACHING DYSLEXIC PUPILS
TRADING AS CReSTeD
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**COUNCIL FOR THE REGISTRATION OF SCHOOLS TEACHING DYSLEXIC PUPILS
TRADING AS CReSTeD
DIRECTORS' REPORT
FOR THE PERIOD ENDING 31 AUGUST 2020**

The directors present their report and the financial statements for the 17 months ended 31 August 2020.

STATEMENT OF DIRECTORS RESPONSIBILITIES

The directors are responsible for preparing the Annual Report and the financial statements in accordance with the applicable law and United Kingdom Generally Accepted Accounting Practice.

Charity law requires the directors to prepare financial statements for each financial year which give a true and fair view of the charity's state of affairs and its net outgoing resources for that year. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed subject to any material departures, disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue to operate.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy, at any time, the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006 and follow the recommendations in Accounting and Reporting by Charities Statement of Recommended Practice SORP (2015).

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATUS

CReSTeD is a registered charity (Registration No: 1052103). It is also a registered company, limited by guarantee without share capital under the Companies Act (Registered No: 03144557).

The charity was established under a Memorandum of Association dated 10 January 1996, which established the objects and powers of the charitable company and is governed under its Articles of Association. Under those articles, the members of the Management Committee are elected at the AGM for an unspecified period, subject to ratification at each such AGM.

OBJECTS AND ACTIVITIES

The objects of the charity, as stated in its Memorandum and Articles of Association, are to provide relief for pupils who are dyslexic by ensuring that their special educational needs are addressed and that the standards of teaching dyslexic children are improved.

CReSTeD is managed by the Board of Directors and the council with day-to-day matters carried out by the administrator.

RESERVES

It is the Directors view that the Charity does not need to hold larger reserves. The current reserves of £43,350 (2019: £36,219) represent approximately one year's expenditure and are considered adequate.

**COUNCIL FOR THE REGISTRATION OF SCHOOLS TEACHING DYSLEXIC PUPILS
TRADING AS CReSTeD
DIRECTORS' REPORT - CONTINUED
FOR THE PERIOD ENDING 31 AUGUST 2020**

REVIEW OF ACTIVITIES

CReSTeD has extended its year-end from the 31st of March 2020 to the 31st of August 2020, and this is the first financial reporting period adopting the new year-end date. The figures in this report show how CReSTeD has performed over this new 17-month period (April 2019 – August 2020) compared to the prior 12-month period (April 2018 – March 2019). Wherever mentioned, "2020" refers to the 17 months to 31st August 2020 and "2019" refers to the 12 months to 31st March 2019.

In common with the rest of the world, Covid-19 impacted the financial year for CReSTeD. Registration / Re-registration visits to schools and teaching centres were suspended from the summer term 2020. All existing accreditations have been extended as a result. We plan to recommence our visits from September 2021.

During this financial year, Bernadette McClean and Helen Boden resigned from the Board of Directors and Nick Gregory was appointed to CReSTeD.

Two schools decided not to re-register in September 2019 and one new school was accredited in March 2020 bringing the total number of schools on the Register to 69 as of 31st August 2020. Our consultants visited 31 schools during the year compared to 30 the previous year.

A valuable training day was held in London during March 2020 for our Consultants. No new consultants have been recruited during this year.

In September 2019, the CReSTeD Administrator was, for the first time, employed directly by the Charity and a management fee was agreed to be paid to the Helen Arkell Dyslexia Charity for the use of their facilities.

Throughout the year CReSTeD continued to advertise in appropriate magazines and linked up with the BDA to offer discounted training to CReSTeD schools.

RISK MANAGEMENT

The major risks to which the charity is exposed as identified by the directors have been reviewed and systems have been established to mitigate those risks.

DIRECTORS

The directors who served during the year are as follows:

B J Wignall
T M Armstrong
A Hassan
B McLean (resigned November 2019)
M Byrne
S Moore
K Benzine
A Cook
N Gregory (appointed April 2019)
H Boden (resigned August 2020)
N Posford (appointed September 2020)
F O'Regan (appointed November 2020)

The report of the directors has been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies.

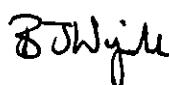
The report was approved by the board on

Date:

28/4/21

and signed on its behalf by

B J Wignall – Chairman



**INDEPENDANT EXAMINERS' REPORT TO THE DIRECTORS OF
THE COUNCIL FOR THE REGISTRATION OF SCHOOLS TEACHING DYSLEXIC PUPILS
TRADING AS CReSTeD
FOR THE PERIOD ENDING 31 AUGUST 2020**

I report on the financial statements for the period ending 31 August 2020, which are set out on pages 4 to 8.

Respective responsibilities of the directors and the examiner

The directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

The directors consider an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the Charity is not subject to audit under company law and is eligible for independent examination:

It is my responsibility to:

- examine the financial statements under section 145 of the Charities Act 2011
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act
- to state whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charitable Company and a comparison of the financial statements presented with those records. It also includes a consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as the directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act and section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act and section 44(1)(b) of the 2005 Act and Regulation 8 of the 2006 Accounts Regulations have not been met or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Dated: 30 April 2021

and signed:



Lance Redman - ACA FCCA,
HPCA Limited,
Station House,
Connaught Road,
Brookwood, Woking,
Surrey, GU24 0ER

COUNCIL FOR THE REGISTRATION OF SCHOOLS TEACHING DYSLEXIC PUPILS
TRADING AS CReSTeD
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD ENDING 31 AUGUST 2020
(Incorporating an Income and Expenditure Account)

	NOTES	2020 Unrestricted Funds £	2019 Unrestricted Funds £
Income and endowments from:			
Charitable activities			
Registration and visiting fees	3	54230	39732
Other Income		153	0
TOTAL		54383	39732
Expenditure on:			
Charitable Activities			
Cost of providing relief for pupils with dyslexia	4	47252	34209
TOTAL		47252	34209
Net Income / (Expenditure)		7131	5523
Total funds brought forward		36219	30696
Total funds carried forward		43350	36219

The notes on pages 6 to 8 form part of these financial statements.

**COUNCIL FOR THE REGISTRATION OF SCHOOLS TEACHING DYSLEXIC PUPILS
TRADING AS CReSTeD**

**BALANCE SHEET
31 AUGUST 2020**

	Notes	2020		2019	
		£	£	£	£
Current assets:					
Debtors	5	0		725	
Cash at bank		44788		53886	
<i>Total current assets</i>		44788		54611	
Liabilities:					
Creditors: Amounts falling due within one year	6	1438		18392	
Creditors: Control Account		0		0	
<i>Net current assets or liabilities</i>			43350	36219	
<i>Total assets less current liabilities</i>			43350	36219	
The Funds of the charity:					
Unrestricted funds	7		43350	36219	
<i>Total unrestricted funds</i>			43350	36219	
<i>Total charity funds</i>			43350	36219	

The directors consider that the charity is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 and the directors have not required the charity to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Act. The directors acknowledge their responsibilities for complying with the requirements of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the charity as of 31st August 2020.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the board on

Date:

23/4/21

and signed on its behalf by

B J Wignall

B J Wignall (Chairman)

The notes on pages 6 to 8 form part of these financial statements.

**COUNCIL FOR THE REGISTRATION OF SCHOOLS TEACHING DYSLEXIC PUPILS
TRADING AS CReSTeD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDING 31 AUGUST 2020**

1. ACCOUNTING POLICIES

(a) Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with FRS102 and follow the recommendations in Accounting and Reporting by charities Statement of Recommended Practice SORP (2015).

(b) Incoming Resources

Income comprises annual registration fees and visit fees; these are invoiced annually and are recognised as income in the accounts as follows; a) for visits, income is recognised when the visit is performed and b) the registration fee is recognised as income in the year to which the annual fee covers. Any invoiced amounts relating to visits or fees for future periods are carried forward for recognition as income in those future periods.

(c) Basis of apportionment of expenditure

The expenditure of the charity includes all costs directly relating to the objects of the Charity including costs involved in supporting that work.

Support costs are administration staff and shared overhead costs.

Governance costs include those costs connected with the management of the charity's assets, organisational management and administration and compliance with constitutional and statutory requirements.

2. DIRECTORS REMUNERATION

During the year, no directors received any emoluments (2019 - £nil).

3. INCOME AND ENDOWMENTS FROM:

	2020	2019
	Unrestricted Funds	Unrestricted Funds
	£	£
Activities In the furtherance of the Charity's objects:		
Registration and visiting fees	54230	39732
Deferred Income	0	0
Other Income	153	0
	<u>54383</u>	<u>39732</u>
	=====	=====

COUNCIL FOR THE REGISTRATION OF SCHOOLS TEACHING DYSLEXIC PUPILS
TRADING AS CReSTeD
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE PERIOD ENDING 31 AUGUST 2020

4. EXPENDITURE ON:	2020	2019
	Unrestricted Funds £	Unrestricted Funds £
Support Costs		
Administration	11879	10938
Premises expenses	1710	0
Insurance	697	697
Sundries	13	55
Publicity and advertising (include internet)	9146	7555
Printing and photocopying	80	76
Consultants' training and visiting fees	19955	11056
	<u>43480</u>	<u>30377</u>
	=====	=====
Governance Costs		
Committee meeting expenses and teleconferencing	3004	3063
Independent Examination	768	768
	<u>3772</u>	<u>3831</u>
	=====	=====
 5. DEBTORS	 2020	 2019
	£	£
Due within one year		
Visit and registration fees	0	0
Prepayments	0	725
	<u>0</u>	<u>725</u>
	=====	=====
 6. CREDITORS	 2020	 2019
	£	£
Trade Creditors	0	0
Deferred Income	0	16300
Accruals	1438	2092
Creditors Control Account	0	0
	<u>1438</u>	<u>18392</u>
	=====	=====

**COUNCIL FOR THE REGISTRATION OF SCHOOLS TEACHING DYSLEXIC PUPILS
TRADING AS CReSTeD
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE PERIOD ENDING 31 AUGUST 2020**

7. FUNDS	2020	2019
	£	£
Opening balance Unrestricted Funds 1 April	36219	30696
Net (outgoing)/incoming resources for the period	7131	5523
	<hr/>	<hr/>
Closing balance Unrestricted Funds 31 August	43350	36219
	=====	=====

8. MEMBERS GUARANTEE

Every member of the charity undertakes to contribute a sum not exceeding £10 to the charity's assets should the charity be wound up. This applies only to the current members and those whose membership ceased within one year after of the charity being wound up. It relates to the charity's debts and liabilities contracted before they ceased to be a member and of the costs, charges and expenses of winding up and for the adjustment of the rights of the contributors among themselves. There were ten members during the financial year 2019-20.

9. TRANSACTIONS WITH DIRECTORS

A total amount of £742 was reimbursed to four directors who incurred expenses for travel on behalf of the charity (in 2019 £1,255 was reimbursed to six directors).

