

# **WALTON COMMUNITY FACILITIES**

(A company limited by guarantee)

**Registered Charity N° 1051983**

**Company N° 3140513**

## **REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024**

The notes on pages 12 to 16 form an integral part of these accounts.

**WALTON COMMUNITY FACILITIES**  
**TRUSTEE DIRECTORS' ANNUAL REPORT and FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2024**

<b>Contents</b>	<b>Page</b>
Trustee Directors' Annual Report	3 – 6
Independent Examiner's Report	7
Statement of Comprehensive Income	8
Statement of Financial Activities	9
Statement of Cash Flows	10
Statement of Financial Position	11
Notes to the Financial Statements	12 - 16

The notes on pages 12 to 16 form an integral part of these accounts.

# WALTON COMMUNITY FACILITIES

## DIRECTORS' REPORT

This report contains the information required by Part 4 of the Charities Act 2011.

### Objectives and Activities

The objects of Walton Community Facilities, as set out in the Articles of Association, are to:

*To further or benefit the residents of the civil parish of Walton, Milton Keynes and its environs, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation leisure time occupation with the objective of improving the conditions of life for the residents.*

*In furtherance of these objects but not otherwise, the trustees shall have power:*

*To establish or secure the establishment of community centres, meeting places and/or sports and recreation grounds, and to maintain or manage or co-operate with any statutory authority in the maintenance and management of such facilities for activities promoted by the charity in furtherance of the above objects.*

Walton Community Facilities leases Wavendon Gate Pavilion, a community building and sports field, from Milton Keynes City Council and manages these facilities to achieve the above objects. These activities include hiring the facilities to local User Groups, many of whom are charities themselves, who provide a range of educational, social, sporting and health services in order to improve the conditions of life and social welfare and advance education for the benefit of those living in the area.

Walton Community Facilities employs a full-time Booking Clerk/Caretaker and a part-time Cleaner. Much of the day-to-day maintenance and redecoration is undertaken by volunteers.

The Trustees of Walton Community Facilities confirm that they have had regard to the Charity Commission's guidance on public benefit, in that they:

- Are aware of the guidance issued by the Charity Commission
- Have taken the guidance into account when making decisions to which the guidance is relevant
- If any decisions to depart from the guidance are taken, then there are good reasons for doing so.

### Achievements and Performance

Walton Community Facilities continues to provide facilities and services (through its regular user groups) to the local community and environs to promote education, sport, health and social wellbeing, to a wide variety of users both young and old.

During 2022, our then landlord Milton Keynes City Council (MKCC) resolved to divest itself of all its leisure assets, including Wavendon Gate Pavilion. Walton Community Council (WCC) has resolved to acquire all leisure assets within the parish of Walton and continue to use these assets for the benefit of the community.

On 31<sup>st</sup> May 2023, WCC acquired the Freehold of Wavendon Gate Pavilion and the long-term Leasehold of Heronsbrook Meeting Place. Later in the year, WCC also acquired the Freehold of Britten Grove Community Centre. WCF have continued to operate and manage Wavendon Gate Pavilion on hold-over lease terms, whilst WCC have been drawing up a lease and management agreement for Britten Grove Community Centre to enable WCF to operate and manage that facility for the benefit of the local community. A lease for Heronsbrook Meeting Place will be drawn up in due course to enable WCF to operate and manage that facility.

Walton Community Facilities has continued to enhance and improve Wavendon Gate Pavilion with the invaluable financial help from our new landlord, Walton Community Council.

During the year, WCC have invested in IT to improve its operations. A new, low power, low cost but highly performant server was acquired to replace the existing server, which should substantially reduce the background power consumption, thereby lowering costs. The existing CCTV system has now been integrated with our access control system on the new server, which will allow remote monitoring when necessary and should improve physical security. The access control system has been integrated with cloud servers to allow for the remote management of the system; this will enable us to provide a better service to our users and also enhance security.

However, despite attempting to lower our cost base, inflation has dramatically increased our costs, so despite the increase in hire rates, WCF has made a substantial loss for the financial year. To maintain financial stability, the trustees of WCF have had to take the difficult decision to increase hire rates still further; these increases will come into effect at the beginning of the next financial year. The trustees believe that WCF will return to making a surplus to reinvest in the facilities when WCF are able to operate and manage Britten Grove Community Centre through economies of scale.

The notes on pages 12 to 16 form an integral part of these accounts.

## Financial Review

The income obtained from the main charitable activities (the hire of the Hall, Cricket Facilities and Meeting Room) for the financial year 2023-24 was £28,914, down 16% compared to the previous year. This decrease in income is due to extraordinary higher income for the previous financial year where WCF were able to provide a temporary home for Kiddi Caru day nursery, whose premises unfortunately were destroyed by fire.

Overall expenditure increased during the year, resulting in total expenses for FY23-24 of £37,491, up 9% compared to the previous year. This increase in expenditure is almost entirely due to an increase in costs caused by inflation, particularly energy costs.

The charity reported a loss on its charitable activities of £8,577 for FY23-24, compared to a loss of £80 in the prior year.

No grants were received for the financial year 2023-24.

At the 31<sup>st</sup> March 2024, Walton Community Facilities held total funds of £45,748, with no Restricted Funds. Of the General Funds, the following have been designated or otherwise committed:

- £23,468 for the re-investment in capital assets (UFCR), representing the accumulated depreciation of existing fixed assets. This perpetual fund will be expended on replacing capital assets as they are replaced; it is increased annually by the accrued depreciation for the year.
- £5,980 for the provision of employee redundancy pay (UFER) in the event that Walton Community Facilities ceases operations. This perpetual fund is reviewed annually to ensure that it can provide the minimum legal redundancy pay to our employees should Walton Community Facilities cease operating.
- £10,000 held originally to enable Walton Community Facilities to submit a credible bid should Walton Community Facilities seek to acquire the facilities of Wavendon Gate Pavilion under the Local Authority's Community Asset Transfer (CAT) programme (UFCC).

The UFCC fund is now maintained to fund legal and other costs that may be associated in creating lease agreements with Walton Community Council to operate other facilities in the parish owned by Walton Community Council.

- £2,802 (Net Book Value) of fixed assets.

Walton Community Facilities policy on holding reserves is to maintain an unrestricted General Fund at a level of between 20% and 30% of the annual basic operating expenditure to ensure adequate working capital. The undesignated General Funds as of 31<sup>st</sup> March 2024 were 3,498, representing 9% of the £37,491 expenditure for the financial year. This figure is substantially lower than normal and the trustees have resolved to transfer some of the UFCR (unrestricted Capital Reinvestment) fund into undesignated General Funds to ensure that the fund are maintained in accordance with WCF's funds policy.

During the financial year, £1,605 of IT assets were capitalised, funded from the UFCR (unrestricted Capital Reinvestment) fund. The fully depreciated existing IT system that this investment replaces will be sold where possible to generate additional income.

## Structure, Governance and Management

Walton Community Facilities is a charitable company, limited by guarantee, incorporated on 21 December 1995 as Wavendon Gate Pavilion, and registered as a charity on 31<sup>st</sup> January 1996. The company's objects and powers are detailed within its Articles of Association (revised 4<sup>th</sup> June 2013). In the event of the company being wound up with net liabilities, the Members of the company are required to contribute an amount not exceeding £1.

The constitution requires a minimum of three, and a maximum of 15, Trustee Directors (the 'Management Committee'), which is made up of Member Organisations and a minimum of two Independent Individual Members.

The Trustee Directors meet regularly to review planned progress, discuss achievements and objectives for the future, and resolve issues. The Trustee Directors also review the risks facing the charitable company, particularly health and safety considerations and insurance cover.

An Annual General Meeting is held for the company's members to elect the Trustee Directors; additional Trustee Directors may be co-opted during the year if a vacancy exists.

## Reference and Administrative Details

### Charity Name and Number:

Walton Community Facilities (formerly: Wavendon Gate Pavilion)

Registered Charity N<sup>o</sup>: 1051983

Date of registration: 31 January 1996

### Company Registration

Company N<sup>o</sup>: 3140513

The company is registered in England & Wales, and is limited by guarantee with no share capital

### Registered Office and Operational Address:

Walton Community Facilities

Wavendon Gate Pavilion

Isaacson Drive

Wavendon Gate

Milton Keynes

Buckinghamshire

MK7 7RZ

Tel N<sup>o</sup>: 01908 584860

Mobile N<sup>o</sup>: 07525 839818

### Trustees:

As of 31<sup>st</sup> March 2024, the Trustee Directors were:

Mr Colin Bowker	[Chair]	(Individual Member)
Mr David Vant	[Hon. Treasurer]	(Individual Member)
Mrs Lynda Allen		(User Group Representative)
Ms Jenny Tygrys		(User Group Representative)

### Secretary:

Mrs Caroline Vant

### Bankers:

CAF Bank

25 Kings Hill Avenue

Kings Hill

West Malling

Kent

ME19 4JQ

### Exemptions from Disclosure

There are no exemptions from disclosure of Reference or Administrative details.

### Funds Held as Custodian Trustee on Behalf of Others

Walton Community Facilities does not act as a custodian trustee.

### Plans for Future Periods

During the coming year, Walton Community Facilities will continue to work with Walton Community Council (WCC) to complete the lease agreements on Britten Grove Community Centre, Wavendon Gate Pavilion, and Heronsbrook Meeting Place. Walton Community Facilities will be seeking to improve its website to accommodate information about additional facilities as and when they come under WCF's control.

To ensure improved security and more efficient operations Walton Community Facilities will work with WCC to replace the aging CCTV NVR to a more modern version to allow better control over the internet and integration with the existing access control system, and replace the intruder alarm panel, allowing for greater control and integrations with our existing IT systems.

Both Walton Community Facilities and WCC are focussed on improving their carbon footprints. To that end, should Wavendon Gate Pavilion be acquired by WCC, we will be working with WCC to install solar panels on Wavendon Gate Pavilion, which

The notes on pages 12 to 16 form an integral part of these accounts.

hopefully would also decrease our energy costs. Also, to reduce costs, Walton Community Facilities will be seeking to renegotiate its energy contracts.

Walton Community Facilities will also seek alternative banking services. This is to save on banking charges and integrate the bank accounts with the charity's Xero accounting software for improved operation efficiency.

Walton Community Facilities will seek an additional administration employee at the appropriate time to help with the operations of managing multiple facilities.

### **Trustee Directors' Responsibilities**

The law applicable to charities and companies requires the Trustee Directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company for that period. In preparing these financial statements, the Trustee Directors are required to:

- 1) Select suitable accounting policies and then apply them consistently
- 2) Make judgements and estimates that are reasonable and prudent
- 3) State whether applicable accountancy standards and statements of recommended practice have been followed, and
- 4) Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustee Directors are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006 and the Charities Act 2011. The Trustee Directors are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: SORP (FRS 102) effective 1 Jan 2019 and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Trustee Directors on the 24<sup>th</sup> September 2024 and signed on its behalf by



Colin Bowker  
Trustee Director  
Walton Community Facilities  
Wavendon Gate Pavilion  
Isaacson Drive  
Wavendon Gate  
Milton Keynes  
MK7 7RZ

**WALTON COMMUNITY FACILITIES  
INDEPENDENT EXAMINER'S REPORT**

**Independent examiner's report to the trustees of  
'Walton Community Facilities'**

**Charity No: 1051983      Company No: 3140513**

**Accounts for the year ended 31<sup>st</sup> March 2024**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31/03/2024 which are set out on pages 1 to 16.

**Responsibilities and basis of report**

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

**Independent examiner's statement**

The company's gross income did not exceed £250,000 and I am qualified to undertake the examination by being a qualified member of the Association of Accounting Technicians.

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Signed:**



**Name:** Jordan Warner

**Relevant Professional Qualification or Body:** Association of Accounting Technicians

**Address:** 85 Whittington Crescent, Marston Moretaine, MK43 2AG

**Date:** 21/10/24

The notes on pages 12 to 16 form an integral part of these accounts.

**WALTON COMMUNITY FACILITIES**  
**STATEMENT OF COMPREHENSIVE INCOME**  
**For the year ended 31 March 2024**

	Notes	£	Total 2024 £	£	Total 2023 (Restated) £
<b>Turnover</b>					
Income from activities	(2)		28,409		33,859
Donations			<u>0</u>		<u>0</u>
			28,409		33,859
<b>Cost of Sales</b>					
			<u>(0)</u>		<u>(0)</u>
<b>Gross Surplus</b>			28,409		33,859
<b>Expenses</b>					
Administrative Expenses	(3)	<u>37,491</u>	<u>(37,491)</u>	<u>34,347</u>	<u>(34,347)</u>
<b>Operating Surplus</b>			(9,082)		(488)
Other Interest receivable and similar income	(4)		505		408
<b>Surplus or Loss on ordinary activities before Taxation</b>			<u>(8,577)</u>		<u>(80)</u>
Tax on Surplus or Loss on Ordinary Activities	(5)		0		0
<b>Surplus or Loss on Ordinary Activities after Taxation and Profit or Loss for the Financial Year</b>			<u><u>(8,577)</u></u>		<u><u>(80)</u></u>

**Total Recognised Gains and Losses**

The company has no recognised gains or losses other than the profit and loss for the above two financial years.

The notes on pages 12 to 16 form an integral part of these accounts.

**WALTON COMMUNITY FACILITIES**  
**STATEMENT OF FINANCIAL ACTIVITIES**

**For the year ended 31 March 2024**

	Notes	Restricted Funds 2024 £	Unrestricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 (Restated) £
<b>Income and Endowments from:</b>					
Donations and legacies		0	0	0	0
Charitable activities	(2)	0	28,409	28,409	33,859
Investments	(4)	0	505	505	408
<b>Total Income and Endowments</b>		0	28,914	28,914	34,257
<b>Expenditure on:</b>					
Charitable activities	(3)	2	37,489	37,491	34,347
<b>Total Expenditure</b>		2	37,489	37,491	34,347
<b>Net Income/(Expenditure)</b>		(2)	(8,575)	(8,577)	(80)
<b>Transfers between funds</b>	(6)	-	-	-	-
<b>Other Recognised Gains/Losses</b>					
Gains/(Losses) on revaluation of Fixed Assets		-	-	-	-
<b>Net movement in funds</b>		0	0	0	0
<b>Reconciliation of Funds:</b>					
Total funds brought forward	(6)	2	54,322	54,324	54,404
<b>Total funds carried forward</b>		0	45,748	45,748	54,324

The notes on pages 12 to 16 form an integral part of these accounts.

# WALTON COMMUNITY FACILITIES

## STATEMENT OF CASH FLOWS

**For the year ended 31 March 2024**

	Notes	Restricted Funds 2024 £	Unrestricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 (Restated) £
<b>Cash flows from operating activities:</b>					
<b>Net cash provided by (used in) operating activities</b>	(7)	(2)	(6,124)	<b>(6,126)</b>	1,552
<b>Cash flows from investing activities:</b>					
Dividends, interest and rents from investments		-	505	<b>505</b>	408
Proceeds from the sale of property, plant and equipment		-	-	-	-
Purchase of property, plant and equipment		-	(1,405)	<b>(1,405)</b>	-
<b>Net cash provided by (used in) investing activities</b>		0	(900)	<b>(900)</b>	408
<b>Cash flows from financing activities:</b>					
<b>Net cash provided by (used in) financing activities</b>		0	0	<b>0</b>	0
<b>Change in cash and cash equivalents in the reporting period</b>		(2)	(7,024)	<b>(7,026)</b>	1,960
<b>Cash and cash equivalents at the beginning of the reporting period</b>	(8)	2	50,836	<b>50,838</b>	48,878
<b>Change in cash and cash equivalents due to exchange rate movements</b>		-	-	-	-
<b>Cash and cash equivalents at the end of the reporting period</b>	(8)	0	43,612	<b>43,612</b>	<b>50,838</b>

The notes on pages 12 to 16 form an integral part of these accounts.

**WALTON COMMUNITY FACILITIES**  
**STATEMENT OF FINANCIAL POSITION**

**As at 31 March 2024**

	Notes	Unrestricted Funds 31 Mar 2024 £	Restricted Funds 31 Mar 2024 £	<b>Total 31 Mar 2024 £</b>	Total 31 Mar 2023 (Restated) £
<b>Fixed Assets:</b>					
<b>Tangible Assets</b>					
Plant and Machinery etc.	(9)	1,400	0	<b>1,400</b>	3,758
IT & Computer Equipment		1,402	0	<b>1,402</b>	0
<b>Total fixed Assets</b>		<b>2,802</b>	<b>0</b>	<b>2,802</b>	<b>3,758</b>
<b>Current Assets:</b>					
<b>Debtors</b>					
Trade debtors		741	0	<b>741</b>	968
Other debtors	(10)	371	0	<b>371</b>	493
<b>Cash at bank and in hand</b>		<b>43,612</b>	<b>0</b>	<b>43,612</b>	<b>50,838</b>
<b>Total Current Assets</b>		<b>44,724</b>	<b>0</b>	<b>44,724</b>	<b>52,299</b>
<b>Liabilities:</b>					
Trade creditors		637	0	<b>637</b>	647
Other creditors	(11)	1,141	0	<b>1,141</b>	1,085
<b>Net Current Assets or Liabilities</b>		<b>42,946</b>	<b>0</b>	<b>42,946</b>	<b>50,567</b>
<b>Total Assets less Current Liabilities</b>		<b>45,748</b>	<b>0</b>	<b>45,748</b>	<b>54,325</b>
<b>Funds of the charity:</b>					
Restricted income funds	(12)	0	0	<b>0</b>	2
Unrestricted income funds	(12)	45,748	0	<b>45,748</b>	54,323
<b>Total charity funds</b>		<b>45,748</b>	<b>0</b>	<b>45,748</b>	<b>54,325</b>

For the year ending 31<sup>st</sup> March 2024, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime, and in compliance with the provisions relating to small entities within Section 1A of the Financial Reporting Standard FRS 102 (effective 31 January 2019).

These financial statements were approved and authorised for issue by the Management Committee on the 24<sup>th</sup> September 2024 and were signed on its behalf by:



Colin Bowker  
Director

The notes on pages 12 to 16 form an integral part of these accounts.

# WALTON COMMUNITY FACILITIES

## NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

### 1. Accounting Policies

#### a) Basis of preparation

These financial statements have been prepared on an accruals basis under the historical cost convention, modified to include revaluation of freehold property, except for donated services and facilities, which are measured at the value of the gift to the charity.

The accounts have been drawn up in compliance with:

- i. The Charities SORP (FRS 102), effective 1 January 2015 and updated 1 January 2019,
- ii. The Financial Reporting Standard 102 (FRS 102), effective 31 January 2019, as a Public Benefit Entity (as defined in FRS 100),
- iii. The Companies Act 2006 and comply with the Charities (Accounts and Reports) Regulations 2008.

The charity has taken advantage of exemptions in Financial Reporting Standard FRS 102 on the grounds that it is a small entity.

#### b) Incoming resources

Voluntary income, received by way of grants, is recognised when the grant has been received and is included in full in the Statement of Financial Activities. Incoming resources from charitable activities are recognised on the accruals basis when it is probable that the income will be received.

#### c) Resources expended

Expenditure is recognised on the accruals basis and on the basis that it is probable that consideration will be received for the expenditure or at the point at which the provision is considered to become binding.

#### d) Tangible fixed assets, depreciation, and impairment

Assets costing more than £250 are capitalised and are stated at historical cost less depreciation. Smaller items of expenditure have been charged in the income and expenditure account. Initial costs of providing crockery, cutlery, etc. have been capitalised; it is anticipated that replacements will be charged in the income and expenditure account as incurred.

Fixed assets are depreciated using the straight-line method at rates calculated to write off each asset over its expected useful life, as follows:

Computers & IT Equipment: 3 Years

Fixtures & Fittings and equipment: 7 Years

Impairment reviews are carried out when there is some indication that the recoverable amount of a functional fixed asset is below its net book value.

#### e) Description of Funds

##### i. Unrestricted Funds

Unrestricted funds are those that may be used for any purpose which complies with the charity's aims and objects.

During the year, two Designated Unrestricted Funds were either created or maintained:

- a) **UPCK** – [Unrestricted Project Cricket Kitchenette] maintained to fund the extension of the cricket facilities' kitchenette.
- b) **UFCR** – [Unrestricted Fund Capital Re-investment] created to fund capital re-investment of depreciated assets.
- c) **UFER** – [Unrestricted Fund Employee Redundancy] created to fund employee redundancy in the event of company failure.
- d) **UFCC** – [Unrestricted Fund CAT Contingency] originally created to as a contingency fund should the company purchase the facility under MK Council CAT, this fund is used for expenses incurred in creating leases between Walton Community Facilities and the new landlord, Walton Community Council.

##### ii. Restricted Funds

Restricted funds are those that may only be used for the purpose specified by the donor within the wider objects of the charity.

- a) **RFHS** – [Restricted Fund Health & Safety] maintained during the financial year to fund Health & Safety matters arising.

## 2. Income from Charitable Activities

	Restricted Funds 2024	Unrestricted Funds 2024	Total 2024	Total 2023
	£	£	£	£
Hall Hire	-	24,039	<b>24,039</b>	27,212
Meeting Room Hire	-	288	<b>288</b>	2,784
Cricket Facility Hire	-	3,347	<b>3,347</b>	3,185
Storage Charges	-	448	<b>448</b>	433
Other Income	-	287	<b>287</b>	245
<b>Total income from charitable activities</b>	-	<b>28,409</b>	<b>28,409</b>	<b>33,859</b>

## 3. Charitable Activities Expenditure

	Restricted Funds	Unrestricted Funds		Total 2024	Total 2023
		General Funds			
	Total Funds (Restricted)	Total Funds (Unrestricted)			
	£	£	£	£	£
Light, Heat & Water	-	6,360	6,360	<b>6,360</b>	5,571
Communications	-	790	790	<b>790</b>	727
Insurance	-	546	546	<b>546</b>	540
Postage & Stationery	-	16	16	<b>16</b>	69
Repairs & Maintenance	2	708	708	<b>710</b>	1,234
Accounting Costs	-	100	100	<b>100</b>	100
Sundries	-	2,840	2,840	<b>2,840</b>	1,711
Discounts Allowed	-	1,959	1,959	<b>1,959</b>	1,592
Depreciation	-	2,561	2,561	<b>2,561</b>	2,358
Employee costs	-	21,609	21,609	<b>21,609</b>	20,445
<b>Total charitable activities expenditure</b>	<b>2</b>	<b>37,489</b>	<b>37,489</b>	<b>37,491</b>	<b>34,347</b>

## 4. Other Income

	2024	2023
	£	£
Interest Income on cash at bank	505	408
<b>Total Other Income</b>	<b>505</b>	<b>408</b>

## 5. Taxation

As a registered charity, the company has no liability to corporation tax.

## 6. Outline Summary of Fund Movements

Fund Name	Fund balances brought forward	Income	Expenditure	Transfers	Net Gains and losses	Fund balances carried forward
	£	£	£	£	£	£
<b>Unrestricted Funds</b>						
UPCK	500	-	-	(500)	(500)	-
UFCR	22,512	-	-	956	956	23,468
UFER	5,980	-	-	-	-	5,980
UFCC	15,000	-	-	(5,000)	(5,000)	10,000
General Funds	6,573	28,914	(34,928)	2,939	(3,075)	3,498
Fixed Assets	3,758	-	(2,561)	1,605	(956)	2,802
<b>Total Unrestricted Funds</b>	<b>54,323</b>	<b>28,914</b>	<b>(37,489)</b>	<b>-</b>	<b>(8,575)</b>	<b>45,748</b>
<b>Restricted Funds</b>						
RFHS	2	-	(2)	-	(2)	0
<b>Total Restricted Funds</b>	<b>2</b>	<b>-</b>	<b>(2)</b>	<b>-</b>	<b>(2)</b>	<b>0</b>
<b>Total Funds</b>	<b>54,325</b>	<b>28,914</b>	<b>(37,491)</b>	<b>-</b>	<b>(8,577)</b>	<b>45,748</b>

UPCK (Extension of cricket facilities' kitchenette): £500 of Unrestricted Funds were released as General Funds as the landlord undertook the necessary repairs.

UFCR (Capital Reinvestment): £2,361 of Unrestricted Funds were transferred into this fund for the replacement of depreciated fixed assets. £1,605 of this fund was used to replace IT Fixed Assets.

UFER (Employee Redundancy): Fund to cover for redundancy payments, in line with government guidance.

UFCC (CAT Contingency fund): £5,000 of Unrestricted Funds were released as General Funds as this fund will be used for Solicitor costs in advising and drawing up lease agreements with our new landlord.

General Funds: £2,939 was transferred into General Funds.

RFHS (Health & Safety): £2 of RFHS funds were spent in part contribution on replacing two external lamps illuminating a public footpath; the remainder being funded from General Funds.

## 7. Reconciliation of net income/(expenditure) to net cash flow from operating activities

	Restricted Funds 2024	Unrestricted Funds 2024	Total Funds 2024	Total Funds 2023 (Restated)
	£	£	£	£
<b>Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)</b>	(2)	(8,575)	(8,577)	(80)
<b>Adjustments for:</b>				
Depreciation charges	-	2,561	2,561	2,358
(Gain)/losses on investments	-	-	-	-
Dividends, interest and rents from investments	-	(505)	(505)	(408)
Loss/(profit) on the sale of fixed assets	-	-	-	-
(Increase)/decrease in stocks	-	-	-	-
(Increase)/decrease in debtors	-	349	349	(499)
Increase/(decrease) in creditors	-	46	46	181
<b>Net cash provided by (used in) operating activities</b>	<b>(2)</b>	<b>(6,124)</b>	<b>(6,126)</b>	<b>1,552</b>

## 8. Analysis of cash and cash equivalents

	Restricted Funds 2024	Unrestricted Funds 2024	Total 2024	Total 2023 (Restated)
	£	£	£	£
Cash in hand	-	43,612	43,612	50,838
Notice deposits (less than 3 months)	-	-	0	0
Overdraft facility repayable on demand	-	-	0	0
<b>Total cash and cash equivalents</b>	<b>0</b>	<b>43,612</b>	<b>43,612</b>	<b>50,838</b>

## 9. Fixed assets

	Property, Plant and Equipment (7-Year Depreciation)	Computers & IT Equipment (3-Year Depreciation)	Total
	£	£	£
<b>Assets at cost</b>			
At 1 April 2023	23,617	2,652	<b>26,269</b>
Disposals	-	-	<b>(0)</b>
Acquisitions	-	1,605	<b>1,605</b>
<b>Balance carried forward</b>	<b>23,617</b>	<b>4,257</b>	<b>27,874</b>
<b>Accumulated depreciation</b>			
At 1 April 2023	19,859	2,652	<b>22,511</b>
Elimination on disposal	-	-	<b>(0)</b>
Charge for year	2,358	203	<b>2,561</b>
<b>Balance carried forward</b>	<b>22,217</b>	<b>2,855</b>	<b>25,072</b>
<b>Net book value</b>			
<b>At 31 March 2024</b>	<b>1,400</b>	<b>1,402</b>	<b>2,802</b>
At 31 March 2023	3,758	0	3,758

## 10. Other Debtors

	2024	2023
	£	£
Accrued Income	-	122
Prepayments	371	371
<b>Total Other Debtors</b>	<b>371</b>	<b>493</b>

## 11. Liabilities: Creditors: falling due within one year

Other Creditors	2024	2023
	£	£
Accrued Expenses	100	355
Deposits Held	322	222
Allowance for Receivables	250	250
Social Security	144	246
PAYE Payable	288	-
Reimbursements Owing	37	12
<b>Total creditors falling due within one year</b>	<b>1,141</b>	<b>1,085</b>

Deferred Income relates to payments received for hire of the facilities for the successive financial year. All Deferred Income is released in the successive year.

## 12. Reserves

Funds	Total funds brought forward £	Net movement in funds £	Total Funds of the Charity £
<b>Unrestricted Funds</b>			
UPCK	500	(500)	0
UFCR	22,512	956	23,468
UFER	5,980	0	5,980
UFCC	15,000	(5,000)	10,000
General Funds	6,573	(3,075)	3,498
Fixed Assets	3,758	(956)	2,802
<b>Total Unrestricted Funds</b>	<b>54,323</b>	<b>(8,575)</b>	<b>45,748</b>
<b>Restricted Funds</b>			
RFHS	2	(2)	0
<b>Total Restricted Funds</b>	<b>2</b>	<b>(2)</b>	<b>0</b>
<b>Total Funds 2023</b>	<b>54,325</b>	<b>(8,577)</b>	<b>45,748</b>
Total Funds 2023	54,404	(79)	54,325

Fund UPCK – Unrestricted Project fund to extend the Cricket Kitchenette

Fund UFCR – Unrestricted Fund for Capital Re-investment

Fund UFER – Unrestricted Fund for Employee Redundancy

Fund UFCC – Unrestricted Fund for CAT Contingency

Fund RFHS – Restricted Fund for Health and Safety matters

## 13. Disclosure of Trustee and Staff Remuneration, Related Party and Other Transactions

### Trustee Remuneration

The Trustee Directors did not receive any remuneration or any other benefits for the period reported.

### Trustees' Expenses

The Trustee Directors did not claim any expenses in fulfilling their duties for the period reported.

### Staff Remuneration

	2024		2023	
	£	Nº	£	Nº
Staff Remuneration	20,937		19,780	
Social security costs	-		-	
Employer Pension Contributions	-		-	
<b>Total staff costs</b>	<b>20,937</b>	<b>1.8</b>	<b>19,780</b>	<b>2.0</b>

Social security costs reduced due to Employment Allowance for the current year, and backdated Employment Allowance for prior years, received in the current financial year.

There are no employees with emoluments above £60,000.

The directors waived any entitlement to remuneration during the period.

### Related Party Transactions

Mrs. Caroline Vant (a 'Connected Person' as defined in section 188 of the Charities Act 2011 and 'Related Party' as defined in SORP (FRS 102)) received employment remuneration of £17,330 during the period 1<sup>st</sup> April 2023 to 31<sup>st</sup> March 2024. Mrs. Caroline Vant is the spouse of Mr. David Vant, a trustee of Walton Community Facilities.

### Other Transactions

A payment of £100 was accrued to Mr. J. Warner for services in providing Independent Examination of these accounts.

## 14. Trustee Expenses

No expenses were claimed by the trustees.