

WALTON COMMUNITY FACILITIES

(A company limited by guarantee)

Registered Charity N° 1051983

Company N° 3140513

REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

The notes on pages 12 to 16 form an integral part of these accounts.

WALTON COMMUNITY FACILITIES
TRUSTEE DIRECTORS' ANNUAL REPORT and FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2022

Contents	Page
Trustee Directors' Annual Report	3 – 6
Independent Examiner's Report	7
Statement of Comprehensive Income	8
Statement of Financial Activities	9
Statement of Cash Flows	10
Statement of Financial Position	11
Notes to the Financial Statements	12 - 16

The notes on pages 12 to 16 form an integral part of these accounts.

WALTON COMMUNITY FACILITIES

DIRECTORS' REPORT

This report contains the information required by Part 4 of the Charities Act 2011.

Objectives and Activities

The objects of Walton Community Facilities, as set out in the Articles of Association, are to:

To further or benefit the residents of the civil parish of Walton, Milton Keynes and its environs, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation leisure time occupation with the objective of improving the conditions of life for the residents.

In furtherance of these objects but not otherwise, the trustees shall have power:

To establish or secure the establishment of community centres, meeting places and/or sports and recreation grounds, and to maintain or manage or co-operate with any statutory authority in the maintenance and management of such facilities for activities promoted by the charity in furtherance of the above objects.

Walton Community Facilities leases Wavendon Gate Pavilion, a community building and sports field, from Milton Keynes Council and manages these facilities to achieve the above objects. These activities include hiring the facilities to local User Groups, many of whom are charities themselves, who provide a range of educational, social, sporting and health services in order to improve the conditions of life and social welfare and advance education for the benefit of those living in the area.

Walton Community Facilities employs a full-time Booking Clerk/Caretaker and a part-time Cleaner. Much of the day to day maintenance and redecoration is undertaken by volunteers.

The Trustees of Walton Community Facilities confirm that they have had regard to the Charity Commission's guidance on public benefit, in that they:

- Are aware of the guidance issued by the Charity Commission
- Have taken the guidance into account when making decisions to which the guidance is relevant
- If any decisions to depart from the guidance are taken, then there are good reasons for doing so.

Achievements and Performance

The charity has taken advantage of Microsoft 265 for Nonprofits program to gain access to all Office 365 software free of charge, enabling to conduct business more effectively using the cloud. With the demise of BT's charity hosting service, Walton Community Facilities have now entered a contract with Kualo for free web hosting and migrated our website.

Walton Community Facilities is now actively providing a chargeable WiFi service to its users, based on voucher codes that enable internet access for a specified periods of time.

The continuing Covid-19 pandemic affected the usage of Wavendon Gate Pavilion during the year, although its impact was less severe than the previous year. During the current reporting period, we obtained MKC Start Back grant of £8,000, and £442 in furlough grants.

It was resolved last year to seek alternative banking services; however, due to the Covid-19 pandemic, none of the mainstream banks were offering charity banking services to new clients. When this situation changes, Walton Community Facilities will seek alternative banking services, and hopefully full integration with the new Xero accounting software.

Despite the challenges facing Walton Community Facilities, the charity continues to ensure Wavendon Gate Pavilion is being enhanced and improved wherever possible.

Walton Community Facilities continues to provide facilities and services (through its regular user groups) to the local community and environs to promote education, sport, health and social wellbeing, to a wide variety of users both young and old.

Financial Review

The income obtained from the main charitable activities (the hire of the Hall, Cricket Facilities and Meeting Room) for the financial year 2021-22 was £26,044, up 68% compared to the previous year. Overall expenditure increased during the year, resulting in total expenses for FY21-22 of £36,120, up 31% compared to the previous year. The charity reported a loss on its charitable activities of £10,076 for FY21-22, compared to a loss of £12,039 in the prior year.

However, Walton Community Facilities received grants in respect of:

- MKC Start Back Grant of £8,000
- HMRC Corona Virus Job Retention Scheme (Furlough): £442

The notes on pages 12 to 16 form an integral part of these accounts.

During the year, it was resolved to restructure our pricing to simplify its implementation and increase the rates charged in order to increase the charity's surplus and ensure our continued success.

At the 31st March 2022, Walton Community Facilities held total funds of £54,400, of which £410 were Restricted Funds to be used on Health & Safety matters. Of the General Funds, the following have been designated or otherwise committed:

- £500 to complete the refurbishment of the 'Cricket Kitchenette' (UPCK). MKC effected repairs to the Cricket Kitchenette under the terms of their lease; however, the standard of the repair is so poor, the it was decided that the UPCK fund should be used to make good these repairs to finally complete the outstanding works. It is expected that the repair works to the Cricket Kitchenette will be completed during FY22-23 with any residual funds being transferred to undesignated General Reserves.
- £20,154 for the re-investment in capital assets (UFCR), representing the accumulated depreciation of existing fixed assets. This perpetual fund will be expended on replacing capital assets as they are replaced; it is increased annually by the accrued depreciation for the year.
- £5,980 for the provision of employee redundancy pay (UFER) in the event that Walton Community Facilities ceases operations. This perpetual fund is reviewed annually to ensure that it can provide the minimum legal redundancy pay to our employees should Walton Community Facilities cease operating.
- £15,000 to enable Walton Community Facilities to submit a credible bid should Walton Community Facilities seek to acquire the facilities of Wavendon Gate Pavilion under the Local Authority's Community Asset Transfer (CAT) programme (UFCC). This fund is maintained due to the uncertainty of future ownership of the premises that Walton Community Facilities currently lease to undertake its operations. Local government policy is currently in a state of flux as to the future of the community assets in the area; there are two possible outcomes:
 1. The Local Authority decides not to dispose of the assets of Wavendon Gate Pavilion, either through a change in policy or lack or 3rd party interest in acquiring the facilities, and the facilities remain in ownership of the Local Authority. If this outcome becomes certain, the funds will be transferred into undesignated General Funds.
 2. The Local Authority attempts to dispose of the assets of Wavendon Gate Pavilion under its Community Asset Transfer (CAT) programme but any credible 3rd party bidders would not allow Walton Community Facilities to continue its charitable operations at the premises. If this outcome becomes likely, then Walton Community Facilities would place a bid to acquire the freehold ownership of the premises; any residual funds not expended would be transferred into undesignated General Funds.
- £6,116 (Net Book Value) of fixed assets.

Walton Community Facilities policy on holding reserves is to maintain an unrestricted General Fund at a level of between 20% and 30% of the annual basic operating expenditure to ensure adequate working capital. The undesignated General Funds as of 31st March 2022 were £6,240, which represents 17% of the £36,120 expenditure for the financial year. As a significant amount of expenditure relates to a one-off expense of turfing the garden that cannot be capitalised, it was deemed that allowing the General Reserves to fall to 17% of expenditure was acceptable in this instance.

The undesignated General Funds are monitored monthly and compared to the last 12 months expenditures to maintain the reserves within acceptable bounds. If reserves significantly exceed the policy's amount, additional projects are introduced to enhance the facilities for the benefit of its users, or hire charges are reduced; if reserves significantly fall below the policy's amounts, discretionary costs are reduced, or in certain instances, hire charges may be increased.

Structure, Governance and Management

Walton Community Facilities is a charitable company, limited by guarantee, incorporated on 21 December 1995 as Wavendon Gate Pavilion, and registered as a charity on 31st January 1996. The company's objects and powers are detailed within its Articles of Association (revised 4th June 2013). In the event of the company being wound up with net liabilities, the Members of the company are required to contribute an amount not exceeding £1.

The constitution requires a minimum of three, and a maximum of 15, Trustee Directors (the 'Management Committee'), which is made up of Member Organisations and a minimum of two Independent Individual Members.

The Trustee Directors meet regularly to review planned progress, discuss achievements and objectives for the future, and resolve issues. The Trustee Directors also review the risks facing the charitable company, particularly health and safety considerations and insurance cover.

An Annual General Meeting is held for the company's members to elect the Trustee Directors; additional Trustee Directors may be co-opted during the year if a vacancy exists.

Reference and Administrative Details

Charity Name and Number:

Walton Community Facilities (formerly: Wavendon Gate Pavilion)

Registered Charity N^o: 1051983

Date of registration: 31 January 1996

Company Registration

Company N^o: 3140513

The company is registered in England & Wales, and is limited by guarantee with no share capital

Registered Office and Operational Address:

Walton Community Facilities

Wavendon Gate Pavilion

Isaacson Drive

Wavendon Gate

Milton Keynes

Buckinghamshire

MK7 7RZ

Tel N^o: 01908 584860

Mobile N^o: 07525 839818

Trustees:

As of 31st March 2022, the Trustee Directors were

Mr Colin Bowker	[Chair]	(Individual Member)
Mr David Vant	[Hon. Treasurer]	(Individual Member)
Mrs Lynda Allen		(User Group Representative)
Mr Mike Ames		(User Group Representative)

Secretary:

Mrs Caroline Vant

Bankers:

CAF Bank

25 Kings Hill Avenue

Kings Hill

West Malling

Kent

ME19 4JQ

Exemptions from Disclosure

There are no exemptions from disclosure of Reference or Administrative details.

Funds Held as Custodian Trustee on Behalf of Others

Walton Community Facilities does not act as a custodian trustee.

Plans for Future Periods

Walton Community Facilities' prime focus during FY22-23 will be to improve its finances to ensure its continued, long-term viability.

We will be seeking to cut out costs wherever possible, either by renegotiating contracts, putting in place measure to reduce wastage, or by disposing of services that do not represent value for money.

Due to the Covid-19 pandemic, none of the mainstream banks were offering charity banking services to new clients. When this situation changes, Walton Community Facilities will seek alternative banking services, and hopefully full integration with the new Xero accounting software.

The notes on pages 12 to 16 form an integral part of these accounts.

Trustee Directors' Responsibilities

The law applicable to charities and companies requires the Trustee Directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company for that period. In preparing these financial statements, the Trustee Directors are required to:

- 1) Select suitable accounting policies and then apply them consistently
- 2) Make judgements and estimates that are reasonable and prudent
- 3) State whether applicable accountancy standards and statements of recommended practice have been followed, and
- 4) Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustee Directors are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006 and the Charities Act 2011. The Trustee Directors are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: SORP (FRS 102) effective 1 Jan 2019 and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Trustee Directors on the 13th September 2022 and signed on its behalf by



Colin Bowker
Trustee Director

Walton Community Facilities
Wavendon Gate Pavilion
Isaacson Drive
Wavendon Gate
Milton Keynes
MK7 7RZ

**WALTON COMMUNITY FACILITIES
INDEPENDENT EXAMINER'S REPORT**

**Independent examiner's report to the trustees of
'Walton Community Facilities'**

Charity No: 1051983 Company No: 3140513

Accounts for the year ended 31st March 2022

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31/03/2022 which are set out on pages 1 to 16.

Responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Independent examiner's statement

The company's gross income did not exceed £250,000 and I am qualified to undertake the examination by being a qualified member of the Association of Accounting Technicians.

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Name: Jordan Warner

Relevant Professional Qualification or Body: Association of Accounting Technicians

Address: 50 Warren Way, Glebe Farm, Milton Keynes, MK17 8TZ

Date: 29 / 09 / 2022

The notes on pages 12 to 16 form an integral part of these accounts.

WALTON COMMUNITY FACILITIES
STATEMENT OF COMPREHENSIVE INCOME
For the year ended 31 March 2022

		£	Total 2022 £	£	Total 2021 £
Turnover					
Income from activities	(2)		26,044		15,535
Donations	(3)		8,442		23,183
			<u>34,486</u>		<u>38,718</u>
Cost of Sales			<u>(0)</u>		<u>(0)</u>
Gross Surplus			34,486		38,718
Expenses					
Administrative Expenses	(4)	<u>36,120</u>	<u>(36,120)</u>	<u>27,574</u>	<u>(27,574)</u>
Operating Surplus			(1,634)		11,144
Other Interest receivable and similar income	(5)		3		13
Surplus or Loss on ordinary activities before Taxation			<u>(1,631)</u>		<u>11,157</u>
Tax on Surplus or Loss on Ordinary Activities	(6)		0		0
Surplus or Loss on Ordinary Activities after Taxation and Profit or Loss for the Financial Year			<u><u>(1,631)</u></u>		<u><u>11,157</u></u>

Total Recognised Gains and Losses

The company has no recognised gains or losses other than the profit and loss for the above two financial years.

The notes on pages 12 to 16 form an integral part of these accounts.

WALTON COMMUNITY FACILITIES
STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 March 2022

		Restricted Funds 2022	Unrestricted Funds 2022	Total Funds 2022	Total Funds 2021
		£	£	£	£
	Notes				
Income and Endowments from:					
Donations and legacies	(3)	442	8,000	8,442	23,183
Charitable activities	(2)	0	26,044	26,044	15,535
Investments	(5)	0	3	3	13
Total Income and Endowments		<u>442</u>	<u>34,047</u>	<u>34,489</u>	<u>38,731</u>
Expenditure on:					
Charitable activities	(4)	<u>442</u>	<u>35,678</u>	<u>36,120</u>	<u>27,574</u>
Total Expenditure		<u>442</u>	<u>35,678</u>	<u>36,120</u>	<u>27,574</u>
Net Income/(Expenditure)		<u>0</u>	<u>(1,631)</u>	<u>(1,631)</u>	<u>11,157</u>
Transfers between funds	(7)	-	-	-	-
Other Recognised Gains/Losses					
Gains/(Losses) on revaluation of Fixed Assets		-	-	-	-
Net movement in funds		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Reconciliation of Funds:					
Total funds brought forward	(7)	<u>410</u>	<u>55,621</u>	<u>56,031</u>	<u>44,874</u>
Total funds carried forward		<u><u>410</u></u>	<u><u>53,990</u></u>	<u><u>54,400</u></u>	<u><u>56,031</u></u>

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WALTON COMMUNITY FACILITIES

STATEMENT OF CASH FLOWS

For the year ended 31 March 2022

	Notes	Restricted Funds 2022 £	Unrestricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Cash flows from operating activities:					
Net cash provided by (used in) operating activities	(8)	0	443	443	13,268
Cash flows from investing activities:					
Dividends, interest and rents from investments		-	3	3	13
Proceeds from the sale of property, plant and equipment		-	-	-	-
Purchase of property, plant and equipment		-	-	-	-
Net cash provided by (used in) investing activities		0	3	3	13
Cash flows from financing activities:					
Net cash provided by (used in) financing activities		0	0	0	0
Change in cash and cash equivalents in the reporting period		0	446	446	13,281
Cash and cash equivalents at the beginning of the reporting period	(9)	410	48,019	48,429	35,148
Change in cash and cash equivalents due to exchange rate movements		-	-	-	-
Cash and cash equivalents at the end of the reporting period	(9)	410	48,465	48,875	48,429

The notes on pages 12 to 16 form an integral part of these accounts.

WALTON COMMUNITY FACILITIES
STATEMENT OF FINANCIAL POSITION

As at 31 March 2022

	Notes	Unrestricted Funds 31 Mar 2022	Restricted Funds 31 Mar 2022	Total 31 Mar 2022	Total 31 Mar 2021
		£	£	£	£
Fixed Assets:					
Tangible Assets					
Plant and Machinery etc.	(10)	6,116	0	6,116	8,529
IT & Computer Equipment		0	0	0	0
Total fixed Assets		6,116	0	6,116	8,529
Current Assets:					
Debtors					
Trade debtors		597	0	597	116
Other debtors	(11)	365	0	365	353
Cash at bank and in hand		48,465	410	48,875	48,429
Total Current Assets		49,427	410	49,837	48,898
Liabilities:					
Trade creditors		386	0	386	589
Other creditors	(12)	1,167	0	1,167	807
Net Current Assets or Liabilities		47,874	410	48,284	47,502
Total Assets less Current Liabilities		53,990	410	54,400	56,031
Funds of the charity:					
Restricted income funds	(13)	0	410	410	410
Unrestricted income funds	(13)	53,990	0	53,990	55,621
Total charity funds		53,990	410	54,400	56,031

For the year ending 31st March 2022, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime, and in compliance with the provisions relating to small entities within Section 1A of the Financial Reporting Standard FRS 102 (effective 1 January 2015).

These financial statements were approved and authorised for issue by the Management Committee on the 13th September 2022 and were signed on its behalf by:

Colin Bowker
Director

The notes on pages 12 to 16 form an integral part of these accounts.

WALTON COMMUNITY FACILITIES

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2022

1. Accounting Policies

a) Basis of preparation

These financial statements have been prepared on an accruals basis under the historical cost convention, modified to include revaluation of freehold property, except for donated services and facilities, which are measured at the value of the gift to the charity.

The accounts have been drawn up in compliance with:

- i. The Charities SORP (FRS 102), effective 1 January 2015 and updated 1 January 2019,
- ii. The Financial Reporting Standard 102 (FRS 102), effective 1 January 2015, as a Public Benefit Entity (as defined in FRS 100),
- iii. The Companies Act 2006 and comply with the Charities (Accounts and Reports) Regulations 2008.

The charity has taken advantage of exemptions in Financial Reporting Standard FRS 102 on the grounds that it is a small entity.

b) Incoming resources

Voluntary income, received by way of grants, is recognised when the grant has been received and is included in full in the Statement of Financial Activities. Incoming resources from charitable activities are recognised on the accruals basis when it is probable that the income will be received.

c) Resources expended

Expenditure is recognised on the accruals basis and on the basis that it is probable that consideration will be received for the expenditure or at the point at which the provision is considered to become binding.

d) Tangible fixed assets, depreciation, and impairment

Assets costing more than £250 are capitalised and are stated at historical cost less depreciation. Smaller items of expenditure have been charged in the income and expenditure account. Initial costs of providing crockery, cutlery, etc. have been capitalised; it is anticipated that replacements will be charged in the income and expenditure account as incurred.

Fixed assets are depreciated using the straight-line method at rates calculated to write off each asset over its expected useful life, as follows:

Computers & IT Equipment: 3 Years

Fixtures & Fittings and equipment: 7 Years

Impairment reviews are carried out when there is some indication that the recoverable amount of a functional fixed asset is below its net book value.

e) Description of Funds

i. Unrestricted Funds

Unrestricted funds are those that may be used for any purpose which complies with the charity's aims and objects.

During the year, two Designated Unrestricted Funds were either created or maintained:

- a) **UPCK** – [Unrestricted Project Cricket Kitchenette] maintained to fund the extension of the cricket facilities' kitchenette.
- b) **UFCR** – [Unrestricted Fund Capital Re-investment] created to fund capital re-investment of depreciated assets.
- c) **UFER** – [Unrestricted Fund Employee Redundancy] created to fund employee redundancy in the event of company failure.
- d) **UFCC** – [Unrestricted Fund CAT Contingency] created to as a contingency fund should the company purchase the facility under MK Council CAT

ii. Restricted Funds

Restricted funds are those that may only be used for the purpose specified by the donor within the wider objects of the charity.

- a) **RFHS** – [Restricted Fund Health & Safety] maintained during the financial year to fund Health & Safety matters arising.
- b) **RCVJRS** – [Restricted Corona Virus Job Retention Scheme] maintained during the financial year to receive and pay monies related to the UK Government's Corona Virus Job Retention Scheme (Furlough).

2. Income from Charitable Activities

	Restricted Funds 2022	Unrestricted Funds 2022	Total 2022	Total 2021
	£	£	£	£
Hall Hire	-	18,863	18,863	11,720
Meeting Room Hire	-	3,718	3,718	2,882
Cricket Facility Hire	-	2,866	2,866	630
Storage Charges	-	386	386	303
Other Income	-	211	211	-
Total income from charitable activities	-	26,044	26,044	15,535

3. Donations, Legacies & Grants

The charity received the following grants.

	Restricted Funds 2022	Unrestricted Funds 2022	Total 2022	Total 2021
	£	£	£	£
HMRC Furlough Grant	442	-	442	2,942
MKC Business Support Package	-	-	-	10,241
Retail, Hospitality and Leisure Grant Fund	-	-	-	10,000
MKC Start Back Grant	-	8,000	8,000	-
Total Donations, Legacies & Grants	442	8,000	8,442	23,183

4. Charitable Activities Expenditure

	Restricted Funds	Unrestricted Funds		Total 2022	Total 2021
		General Funds			
	Total Funds (Restricted)	Total Funds (Unrestricted)			
	£	£	£	£	£
Light, Heat & Water	-	3,990	3,990	3,990	2,419
Communications	-	703	703	703	795
Insurance	-	500	500	500	476
Postage & Stationery	-	174	174	174	42
Repairs & Maintenance	-	3,407	3,407	3,407	1,805
Expensed Projects	-	-	-	-	-
Accounting Costs	-	100	100	100	50
Sundries	-	2,076	2,076	2,076	2,044
Discounts Allowed	-	2,197	2,197	2,197	1,498
Depreciation	-	2,413	2,413	2,413	2,700
Employee costs	442	20,118	20,118	20,560	15,745
Total charitable activities expenditure	442	35,678	35,678	36,120	27,574

5. Other Income

	2022	2021
	£	£
Interest Income on cash at bank	3	13
Total Other Income	3	13

6. Taxation

As a registered charity, the company has no liability to corporation tax.

7. Outline Summary of Fund Movements

Fund Name	Fund balances brought forward	Income	Expenditure	Transfers	Net Gains and losses	Fund balances carried forward
	£	£	£	£	£	£
Unrestricted Funds						
UPCK	500	-	-	-	-	500
UFCR	17,741	-	-	2,413	2,413	20,154
UFER	5,980	-	-	-	-	5,980
UFCC	15,000	-	-	-	-	15,000
General Funds	7,871	34,047	(33,265)	(2,413)	(1,631)	6,240
Fixed Assets	8,529	-	(2,413)	-	(2,413)	6,116
Total Unrestricted Funds	55,621	34,047	(35,678)	-	(1,631)	54,090
Restricted Funds						
RCVJRS	0	442	(442)	-	-	0
Total Restricted Funds	410	442	(442)	-	-	410
Total Funds	56,031	34,489	(36,120)	-	(1,631)	54,500

UPCK (Extension of cricket facilities' kitchenette): Unchanged

UFCR (Capital Reinvestment): £2,413 of Unrestricted Funds was transferred into this fund for the replacement of depreciated fixed assets.

UFER (Employee Redundancy): Fund to cover for redundancy payments, in line with government guidance.

UFCC (CAT Contingency fund): It was resolved to transfer £5,000 back from General Reserves to the UFCC fund.

General Funds: £2,413 was transferred from General Funds to the UFCR.

RCVJRS (Covid Virus Job Retention Scheme): £442 of Restricted Income was offset by £442 of Restricted Expenditure, all related to the UK Government furlough payments.

RFHS (Health & Safety): Unchanged

8. Reconciliation of net income/(expenditure) to net cash flow from operating activities

	Restricted Funds 2022	Unrestricted Funds 2022	Total 2022	Total 2021
	£	£	£	£
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	-	(1,631)	(1,631)	11,157
Adjustments for:				
Depreciation charges	-	2,413	2,413	2,700
(Gain)/losses on investments	-	-	-	-
Dividends, interest and rents from investments	-	(3)	(3)	(13)
Loss/(profit) on the sale of fixed assets	-	-	-	-
(Increase)/decrease in stocks	-	-	-	-
(Increase)/decrease in debtors	-	(493)	(493)	293
Increase/(decrease) in creditors	-	157	157	(869)
Net cash provided by (used in) operating activities	0	443	443	13,268

9. Analysis of cash and cash equivalents

	Restricted Funds 2022	Unrestricted Funds 2022	Total 2022	Total 2021
	£	£	£	£
Cash in hand	410	48,465	48,875	48,429
Notice deposits (less than 3 months)	-	-	0	0
Overdraft facility repayable on demand	-	-	0	0
Total cash and cash equivalents	410	48,465	48,875	48,429

10. Fixed assets

	Property, Plant and Equipment (7-Year Depreciation)	Computers & IT Equipment (3-Year Depreciation)	Total
	£	£	£
Assets at cost			
At 1 April 2021	23,617	2,652	26,269
Disposals	-	-	(0)
Acquisitions	-	-	0
Balance carried forward	23,617	2,652	26,269
Accumulated depreciation			
At 1 April 2021	15,088	2,652	17,740
Elimination on disposal	-	-	(0)
Charge for year	2,413	-	2,413
Balance carried forward	17,501	2,652	20,153
Net book value			
At 31 March 2022	6,116	0	6,116
At 31 March 2021	8,529	0	8,529

11. Other Debtors

	2022	2021
	£	£
Social Security	-	24
Prepayments	365	329
Total Other Debtors	365	353

12. Liabilities: Creditors: falling due within one year

	2022	2021
	£	£
Other Creditors		
Accrued Expenses	100	50
Deposits Held	171	108
Allowance for Receivables	500	500
Social Security	242	-
Reimbursements Owing	154	149
Total creditors falling due within one year	1,167	807

Deferred Income relates to payments received for hire of the facilities for the successive financial year. All Deferred Income is released in the successive year.

13. Reserves

Funds	Total funds brought forward £	Net movement in funds £	Total Funds of the Charity £
Unrestricted Funds			
UPCK	500	0	500
UFCR	17,741	2,413	20,154
UFER	5,980	0	5,980
UFCC	15,000	0	15,000
General Funds	7,871	(1,631)	6,240
Fixed Assets	8,529	(2,413)	6,116
Total Unrestricted Funds	55,621	(1,631)	53,990
Restricted Funds			
RCVJRS	0	0	0
RFHS	410	0	410
Total Restricted Funds	410	0	410
Total Funds 2022	56,031	(1,631)	54,400
Total Funds 2021	44,874	11,157	56,031

Fund UPCK – Unrestricted Project fund to extend the Cricket Kitchenette
Fund UFCR – Unrestricted Fund for Capital Re-investment
Fund UFER – Unrestricted Fund for Employee Redundancy
Fund UFCC – Unrestricted Fund for CAT Contingency
Fund RFHS – Restricted Fund for Health and Safety matters
Fund RCVJRS - Restricted Fund for Corona Virus Job Retention Scheme

14. Disclosure of Trustee and Staff Remuneration, Related Party and Other Transactions

Trustee Remuneration

The Trustee Directors did not receive any remuneration or any other benefits for the period reported.

Trustees' Expenses

The Trustee Directors did not claim any expenses in fulfilling their duties for the period reported.

Staff Remuneration

	2022		2021	
	£	Nº	£	Nº
Staff Remuneration	19,868		15,700	
Social security costs	(56)		(318)	
Employer Pension Contributions	-		-	
Total staff costs	19,812	2.0	15,382	2.0

Social security costs reduced due to Employment Allowance for the current year, and backdated Employment Allowance for prior years, received in the current financial year.

There are no employees with emoluments above £60,000.

The directors waived any entitlement to remuneration during the period.

Related Party Transactions

Mrs. Caroline Vant (a 'Connected Person' as defined in section 188 of the Charities Act 2011 and 'Related Party' as defined in SORP (FRS 102)) received employment remuneration of £15,007 during the period 1st April 2021 to 31st March 2022. Mrs. Caroline Vant is the spouse of Mr. David Vant, a trustee of Walton Community Facilities.

Other Transactions

A payment of £100 was accrued to Mr. J. Maddocks for services in providing Independent Examination of these accounts.

15. Trustee Expenses

No expenses were claimed by the trustees