

WALTON COMMUNITY FACILITIES

(A company limited by guarantee)

Registered Charity N° 1051983

Company N° 3140513

REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

The notes on pages 12 to 16 form an integral part of these accounts.

WALTON COMMUNITY FACILITIES
TRUSTEE DIRECTORS' ANNUAL REPORT and FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021

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The notes on pages 12 to 16 form an integral part of these accounts.

WALTON COMMUNITY FACILITIES

DIRECTORS' REPORT

This report contains the information required by Part 4 of the Charities Act 2011.

Objectives and Activities

The objects of Walton Community Facilities, as set out in the Articles of Association, are to:

To further or benefit the residents of the civil parish of Walton, Milton Keynes and its environs, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation leisure time occupation with the objective of improving the conditions of life for the residents.

In furtherance of these objects but not otherwise, the trustees shall have power:

To establish or secure the establishment of community centres, meeting places and/or sports and recreation grounds, and to maintain or manage or co-operate with any statutory authority in the maintenance and management of such facilities for activities promoted by the charity in furtherance of the above objects.

Walton Community Facilities leases Wavendon Gate Pavilion, a community building and sports field, from Milton Keynes Council and manages these facilities to achieve the above objects. These activities include hiring the facilities to local User Groups, many of whom are charities themselves, who provide a range of educational, social, sporting and health services in order to improve the conditions of life and social welfare and advance education for the benefit of those living in the area.

Walton Community Facilities employs a full-time Booking Clerk/Caretaker and a part-time Cleaner. Much of the day to day maintenance and redecoration is undertaken by volunteers.

The Trustees of Walton Community Facilities confirm that they have had regard to the Charity Commission's guidance on public benefit, in that they:

- Are aware of the guidance issued by the Charity Commission
- Have taken the guidance into account when making decisions to which the guidance is relevant
- If any decisions to depart from the guidance are taken, then there are good reasons for doing so.

Achievements and Performance

Lignata Ltd. which has provided accountancy and payroll software to Walton Community Facilities for the past 12 years free of charge, has had to withdraw its services. Walton Community Facilities has trialled several accounting and payroll packages and has now signed a contract with Xero and migrated all of its accounts to the cloud-based solution.

BT has previously offered free web hosting facilities for charities; however, in December 2020, Walton Community Facilities were notified that this free service was being withdrawn. Walton Community Facilities have now entered a contract with Microsoft to gain access to Office 365 for email services free of charge, and Kualo for free web hosting. We will be migrating our website to Kualo during FY21-22.

Walton Community Facilities is now able to offer a chargeable WiFi service to its users, based on voucher codes that enable internet access for a specified periods of time.

The global pandemic of Covid-19 affected the usage of Wavendon Gate Pavilion, with a significant impact on the revenue derived from charitable activities; however, during this period, we have obtained grants totalling £20,241 to bolster the balance sheet, and successfully applied for Employment Allowance from HMRC, which reduces our Employers NI contributions to nil for the foreseeable future.

Despite the challenges facing Walton Community Facilities, the charity continues to ensure Wavendon Gate Pavilion is being enhanced and improved wherever possible. During the year, we have attracted one additional Trustee Director to our committee to represent another one of our user groups.

Walton Community Facilities continues to provide facilities and services (through its regular user groups) to the local community and environs to promote education, sport, health and social wellbeing, to a wide variety of users both young and old.

Financial Review

The income obtained from the main charitable activities (the hire of the Hall, Cricket Facilities and Meeting Room) for the financial year 2020-21 was £15,535, down 46% compared to the previous year. Overall expenditure decreased during the year, resulting in total expenses for FY20-21 of £27,574, down 17% compared to the previous year. The charity reported a loss on its charitable activities of £12,039 for FY20-21, compared to a loss of £4,458 in the prior year.

The notes on pages 12 to 16 form an integral part of these accounts.

However, Walton Community Facilities received grants in respect of:

- Retail, Hospitality and Leisure Grant Fund of £10,000
- MKC Business Support Package of £10,241
- HMRC Corona Virus Job Retention Scheme (Furlough): £2,942

The impact of Corona Virus on the normal charitable activities has been severe, however, several grants received during the year have bolstered the balance sheet to provide a reasonable financial cushion to weather the ongoing, global crisis.

Despite this challenging financial year, Walton Community Facilities elected to defer the price increases to our users. We expect to effect the price increases sometime during 2022, and expect these modest changes to have a positive impact on the charity's operational profitability.

At the 31st March 2021, Walton Community Facilities held total funds of £56,031, of which £410 were Restricted Funds to be used on Health & Safety matters. Of the General Funds, the following have been designated or otherwise committed:

- £500 to complete the refurbishment of the 'Cricket Kitchenette' (UPCK). It is expected that the remaining works to the Cricket Kitchenette will be completed during FY21-22 with any residual funds being transferred to undesignated General Reserves.
- £17,741 for the re-investment in capital assets (UFCR), representing the accumulated depreciation of existing fixed assets. This perpetual fund will be expended on replacing capital assets as they are replaced; it is increased annually by the accrued depreciation for the year.
- £5,980 for the provision of employee redundancy pay (UFER) in the event that Walton Community Facilities ceases operations. This perpetual fund is reviewed annually to ensure that it can provide the minimum legal redundancy pay to our employees should Walton Community Facilities cease operating.
- £15,000 to enable Walton Community Facilities to submit a credible bid should Walton Community Facilities seek to acquire the facilities of Wavendon Gate Pavilion under the Local Authority's Community Asset Transfer (CAT) programme (UFCC). This fund is maintained due to the uncertainty of future ownership of the premises that Walton Community Facilities currently lease to undertake its operations. Local government policy is currently in a state of flux as to the future of the community assets in the area; there are two possible outcomes:
 1. The Local Authority decides not to dispose of the assets of Wavendon Gate Pavilion, either through a change in policy or lack of 3rd party interest in acquiring the facilities, and the facilities remain in ownership of the Local Authority. If this outcome becomes certain, the funds will be transferred into undesignated General Funds.
 2. The Local Authority attempts to dispose of the assets of Wavendon Gate Pavilion under its Community Asset Transfer (CAT) programme but any credible 3rd party bidders would not allow Walton Community Facilities to continue its charitable operations at the premises. If this outcome becomes likely, then Walton Community Facilities would place a bid to acquire the freehold ownership of the premises; any residual funds not expended would be transferred into undesignated General Funds.
- £8,529 (Net Book Value) of fixed assets.

Walton Community Facilities policy on holding reserves is to maintain an unrestricted General Fund at a level of between 20% and 30% of the annual basic operating expenditure to ensure adequate working capital. The undesignated General Funds as of 31st March 2021 were £7,871, which represents 29% of the £27,574 expenditure for the financial year.

The undesignated General Funds are monitored monthly and compared to the last 12 months expenditures to maintain the reserves within acceptable bounds. If reserves significantly exceed the policy's amount, additional projects are introduced to enhance the facilities for the benefit of its users, or hire charges are reduced; if reserves significantly fall below the policy's amounts, discretionary costs are reduced, or in certain instances, hire charges may be increased.

Structure, Governance and Management

Walton Community Facilities is a charitable company, limited by guarantee, incorporated on 21 December 1995 as Wavendon Gate Pavilion, and registered as a charity on 31st January 1996. The company's objects and powers are detailed within its Articles of Association (revised 4th June 2013). In the event of the company being wound up with net liabilities, the Members of the company are required to contribute an amount not exceeding £1.

The constitution requires a minimum of three, and a maximum of 15, Trustee Directors (the 'Management Committee'), which is made up of Member Organisations and a minimum of two Independent Individual Members.

The Trustee Directors meet regularly to review planned progress, discuss achievements and objectives for the future, and resolve issues. The Trustee Directors also review the risks facing the charitable company, particularly health and safety considerations and insurance cover.

An Annual General Meeting is held for the company's members to elect the Trustee Directors; additional Trustee Directors may be co-opted during the year if a vacancy exists.

The notes on pages 12 to 16 form an integral part of these accounts.

Reference and Administrative Details

Charity Name and Number:

Walton Community Facilities (formerly: Wavendon Gate Pavilion)

Registered Charity N^o: 1051983

Date of registration: 31 January 1996

Company Registration

Company N^o: 3140513

The company is registered in England & Wales, and is limited by guarantee with no share capital

Registered Office and Operational Address:

Walton Community Facilities

Wavendon Gate Pavilion

Isaacson Drive

Wavendon Gate

Milton Keynes

Buckinghamshire

MK7 7RZ

Tel N^o: 01908 584860

Mobile N^o: 07525 839818

Trustees:

As of 31st March 2021, the Trustee Directors were

Mr Colin Bowker	[Chair]	(Individual Member)
Mr David Vant	[Hon. Treasurer]	(Individual Member)
Mrs Lynda Allen		(User Group Representative)
Mr Mike Ames		(User Group Representative)
Mrs Nicola Wright		(User Group Representative)

Secretary:

Mrs Caroline Vant

Bankers:

CAF Bank

25 Kings Hill Avenue

Kings Hill

West Malling

Kent

ME19 4JQ

Exemptions from Disclosure

There are no exemptions from disclosure of Reference or Administrative details.

Funds Held as Custodian Trustee on Behalf of Others

Walton Community Facilities does not act as a custodian trustee.

Plans for Future Periods

Walton Community Facilities' prime focus during FY21-22 will be to improve its finances to ensure its continued, long-term viability. In addition, Walton Community Facilities will prudently utilise some of its reserves to improve the garden and other aspects of the premises to offer improved facilities to our beneficiaries and users.

Due to ever increasing bank charges, with little interest income, Walton Community Facilities will seek alternative banking services during FY21-22 to provide better value, and hopefully full integration with the new Xero accounting software.

The notes on pages 12 to 16 form an integral part of these accounts.

Trustee Directors' Responsibilities

The law applicable to charities and companies requires the Trustee Directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company for that period. In preparing these financial statements, the Trustee Directors are required to:

- 1) Select suitable accounting policies and then apply them consistently
- 2) Make judgements and estimates that are reasonable and prudent
- 3) State whether applicable accountancy standards and statements of recommended practice have been followed, and
- 4) Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustee Directors are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006 and the Charities Act 2011. The Trustee Directors are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: SORP (FRS 102) effective 1 Jan 2015 and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Trustee Directors on the 6th October 2021 and signed on its behalf by



Colin Bowker
Trustee Director
Walton Community Facilities
Wavendon Gate Pavilion
Isaacson Drive
Wavendon Gate
Milton Keynes
MK7 7RZ

WALTON COMMUNITY FACILITIES INDEPENDENT EXAMINER'S REPORT

Independent examiner's report to the trustees of 'Walton Community Facilities'

I report on the accounts of the company for the year ended 31st March 2021, which are set out on pages 1 to 16.

Respective responsibilities of the trustees and examiner

The trustees, (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

The charity's gross income did not exceed £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England & Wales.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)b of the 2011 Act; and
- to state whether particular matter have been drawn to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken to not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the account present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006, and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Name:

E. G. Bellamy

Relevant professional
qualification or body:

Chartered Accountant

Address:

5 High Street, Carlton, Bedford MK43 7JX

Date:

22/10/2021

The notes on pages 12 to 16 form an integral part of these accounts.

WALTON COMMUNITY FACILITIES
STATEMENT OF COMPREHENSIVE INCOME
For the year ended 31 March 2021

			Total 2021		Total 2020
	Notes	£	£	£	£
Turnover					
Income from activities	(2)		15,535		28,658
Donations	(3)		23,183		0
			38,718		28,658
Cost of Sales					
			(0)		(0)
			38,718		28,658
Gross Surplus					
			38,718		28,658
Expenses					
Administrative Expenses	(4)	27,574	(27,574)	33,116	(33,116)
			11,144		(4,458)
Operating Surplus					
			11,144		(4,458)
Other Interest receivable and similar income	(5)		13		44
			11,157		(4,414)
Surplus or Loss on ordinary activities before Taxation					
Tax on Surplus or Loss on Ordinary Activities	(6)		0		0
			11,157		(4,414)
Surplus or Loss on Ordinary Activities after Taxation and Profit or Loss for the Financial Year					
			11,157		(4,414)

Total Recognised Gains and Losses

The company has no recognised gains or losses other than the profit and loss for the above two financial years.

The notes on pages 12 to 16 form an integral part of these accounts.

WALTON COMMUNITY FACILITIES
STATEMENT OF FINANCIAL ACTIVITIES
For the year ended 31 March 2021

		Restricted Funds 2021	Unrestricted Funds 2021	Total Funds 2021	Total Funds 2020
		£	£	£	£
	Notes				
Income and Endowments from:					
Donations and legacies	(3)	2,942	20,241	23,183	0
Charitable activities	(2)	0	15,535	15,535	28,658
Investments	(5)	0	13	13	44
Total Income and Endowments		2,942	35,789	38,731	28,702
Expenditure on:					
Charitable activities	(4)	2,942	24,632	27,574	33,116
Total Expenditure		2,942	24,632	27,574	33,116
Net Income/(Expenditure)		0	11,157	11,157	(4,414)
Transfers between funds	(7)	-	-	-	-
Other Recognised Gains/Losses					
Gains/(Losses) on revaluation of Fixed Assets		-	-	-	-
Net movement in funds		0	0	0	0
Reconciliation of Funds:					
Total funds brought forward	(7)	410	44,464	44,874	49,288
Total funds carried forward		410	55,621	56,031	44,874

The notes on pages 12 to 16 form an integral part of these accounts.

WALTON COMMUNITY FACILITIES

STATEMENT OF CASH FLOWS

For the year ended 31 March 2021

		Restricted Funds 2021	Unrestricted Funds 2021	Total Funds 2021	Total Funds 2020
	Notes	£	£	£	£
Cash flows from operating activities:					
Net cash provided by (used in) operating activities	(8)	0	13,268	13,268	(41)
Cash flows from investing activities:					
Dividends, interest and rents from investments		-	13	13	44
Proceeds from the sale of property, plant and equipment		-	-	-	-
Purchase of property, plant and equipment		-	-	-	-
Net cash provided by (used in) investing activities		0	13	13	44
Cash flows from financing activities:					
Net cash provided by (used in) financing activities		0	0	0	0
Change in cash and cash equivalents in the reporting period		0	13,281	13,281	3
Cash and cash equivalents at the beginning of the reporting period	(9)	410	34,738	35,148	35,145
Change in cash and cash equivalents due to exchange rate movements		-	-	-	-
Cash and cash equivalents at the end of the reporting period	(9)	410	48,019	48,429	35,148

The notes on pages 12 to 16 form an integral part of these accounts.

WALTON COMMUNITY FACILITIES
STATEMENT OF FINANCIAL POSITION

As at 31 March 2021

		Unrestricted Funds 31 Mar 2021	Restricted Funds 31 Mar 2021	Total 31 Mar 2021	Total 31 Mar 2020
	Notes	£	£	£	£
Fixed Assets:					
Tangible Assets					
Plant and Machinery etc.	(10)	8,529	0	8,529	11,040
IT & Computer Equipment		0	0	0	189
Total fixed Assets		<u>8,529</u>	<u>0</u>	8,529	<u>11,229</u>
Current Assets:					
Debtors					
Trade debtors		116	0	116	439
Other debtors	(11)	353	0	353	323
Cash at bank and in hand		<u>48,019</u>	<u>410</u>	48,429	<u>35,148</u>
Total Current Assets		<u>48,488</u>	<u>410</u>	48,898	<u>35,910</u>
Liabilities:					
Trade creditors		589	0	589	1,480
Other creditors	(12)	807	0	807	785
Net Current Assets or Liabilities		<u>47,092</u>	<u>410</u>	47,502	<u>33,645</u>
Total Assets less Current Liabilities		<u>55,621</u>	<u>410</u>	56,031	<u>44,874</u>
Funds of the charity:					
Restricted income funds	(13)	0	410	410	410
Unrestricted income funds	(13)	55,621	0	55,621	44,464
Total charity funds		<u>55,621</u>	<u>410</u>	56,031	<u>44,874</u>

For the year ending 31st March 2021, the company was entitled to exemption from audit under sections 475 and 477 of the Companies Act 2006.

Directors' responsibilities:

- No member or members eligible to do so have deposited a notice within the specified time requesting the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the 2006 Companies Act with respect to accounting records and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 (duty to prepare individual accounts and applicable accounting framework), and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.
- These accounts are prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and in compliance with the provisions relating to small entities within Section 1A of the Financial Reporting Standard FRS 102 (effective 1 January 2015).

These financial statements were approved and authorised for issue by the Management Committee on the 6th October and were signed on its behalf by:



Colin Bowker
Director

The notes on pages 12 to 16 form an integral part of these accounts.

WALTON COMMUNITY FACILITIES
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2021

1. Accounting Policies

a) Basis of preparation

These financial statements have been prepared on an accruals basis under the historical cost convention, modified to include revaluation of freehold property, except for donated services and facilities, which are measured at the value of the gift to the charity.

The accounts have been drawn up in compliance with:

- i. The Charities SORP (FRS 102), effective 1 January 2015 and updated 1 January 2019,
- ii. The Financial Reporting Standard 102 (FRS 102), effective 1 January 2015, as a Public Benefit Entity (as defined in FRS 100),
- iii. The Companies Act 2006 and comply with the Charities (Accounts and Reports) Regulations 2008.

The charity has taken advantage of exemptions in Financial Reporting Standard FRS 102 on the grounds that it is a small entity.

b) Incoming resources

Voluntary income, received by way of grants, is recognised when the grant has been received and is included in full in the Statement of Financial Activities. Incoming resources from charitable activities are recognised on the accruals basis when it is probable that the income will be received.

c) Resources expended

Expenditure is recognised on the accruals basis and on the basis that it is probable that consideration will be received for the expenditure or at the point at which the provision is considered to become binding.

d) Tangible fixed assets, depreciation, and impairment

Assets costing more than £250 are capitalised and are stated at historical cost less depreciation. Smaller items of expenditure have been charged in the income and expenditure account. Initial costs of providing crockery, cutlery, etc. have been capitalised; it is anticipated that replacements will be charged in the income and expenditure account as incurred.

Fixed assets are depreciated using the straight-line method at rates calculated to write off each asset over its expected useful life, as follows:

Computers & IT Equipment: 3 Years

Fixtures & Fittings and equipment: 7 Years

Impairment reviews are carried out when there is some indication that the recoverable amount of a functional fixed asset is below its net book value.

e) Description of Funds

i. Unrestricted Funds

Unrestricted funds are those that may be used for any purpose which complies with the charity's aims and objects.

During the year, two Designated Unrestricted Funds were either created or maintained:

- a) **UPCK** – [Unrestricted Project Cricket Kitchenette] maintained to fund the extension of the cricket facilities' kitchenette.
- b) **UFCR** – [Unrestricted Fund Capital Re-investment] created to fund capital re-investment of depreciated assets.
- c) **UFER** – [Unrestricted Fund Employee Redundancy] created to fund employee redundancy in the event of company failure.
- d) **UFCC** – [Unrestricted Fund CAT Contingency] created to as a contingency fund should the company purchase the facility under MK Council CAT

ii. Restricted Funds

Restricted funds are those that may only be used for the purpose specified by the donor within the wider objects of the charity.

- a) **RFHS** – [Restricted Fund Health & Safety] maintained during the financial year to fund Health & Safety matters arising.
- b) **RCVJRS** – [Restricted Corona Virus Job Retention Scheme] maintained during the financial year to receive and pay monies related to the UK Government's Corona Virus Job Retention Scheme (Furlough).

2. Income from Charitable Activities

	Restricted Funds 2021		Unrestricted Funds 2021		Total 2021	Total 2020
	£		£		£	£
Hall Hire	-		11,720		11,720	21,184
Meeting Room Hire	-		2,882		2,882	3,698
Cricket Facility Hire	-		630		630	3,350
Storage Charges	-		303		303	256
Other Income	-		-		-	170
Total income from charitable activities	-		15,535		15,535	28,658

3. Donations, Legacies & Grants

The charity received the following grants.

	Restricted Funds 2021		Unrestricted Funds 2021		Total 2021	Total 2020
	£		£		£	£
HMRC Furlough Grant	-		2,942		2,942	-
MKC Business Support Package	-		10,241		10,241	-
Retail, Hospitality and Leisure Grant Fund	-		10,000		10,000	-
Total Donations, Legacies & Grants	-		23,183		23,183	0

4. Charitable Activities Expenditure

	Restricted Funds	Unrestricted Funds		Total 2021	Total 2020
		General Funds			
	Total Funds (Restricted)		Total Funds (Unrestricted)		
	£	£	£	£	£
Light, Heat & Water	-	2,419	2,419	2,419	3,392
Communications	-	795	795	795	893
Insurance	-	476	476	476	483
Postage & Stationery	-	42	42	42	21
Repairs & Maintenance	-	1,805	1,805	1,805	1,697
Expensed Projects	-	-	-	-	-
Accounting Costs	-	50	50	50	50
Sundries	-	2,044	2,044	2,044	1,988
Discounts Allowed	-	1,498	1,498	1,498	2,035
Depreciation	-	2,700	2,700	2,700	3,141
Employee costs	-	15,745	15,745	15,745	19,416
Total charitable activities expenditure	0	27,574	27,574	27,574	33,116

5. Other Income

	2021	2020
	£	£
Interest Income on cash at bank	13	44
Total Other Income	13	44

6. Taxation

As a registered charity, the company has no liability to corporation tax.

7. Outline Summary of Fund Movements

Fund Name	Fund balances brought forward	Income	Expenditure	Transfers	Net Gains and losses	Fund balances carried forward
	£	£	£	£	£	£
Unrestricted Funds						
UPCK	500	-	-	-	-	500
UFCR	15,041	-	-	2,700	2,700	17,741
UFER	3,750	-	-	2,230	2,230	5,980
UFCC	10,000	-	-	5,000	5,000	15,000
General Funds	3,944	35,789	(21,932)	(9,930)	3,927	7,871
Fixed Assets	11,229	-	(2,700)	-	(2,700)	8,529
Total Unrestricted Funds	44,464	35,789	(24,632)	-	11,157	55,621
Restricted Funds						
RCVJRS	0	2,942	(2,942)	-	-	0
RFHS	410	-	-	-	-	410
Total Restricted Funds	410	2,942	(2,942)	-	-	410
Total Funds	44,874	38,731	(27,574)	-	11,157	56,031

UPCK (Extension of cricket facilities' kitchenette): Unchanged

UFCR (Capital Reinvestment): £2,700 of Unrestricted Funds was transferred into this fund for the replacement of depreciated fixed assets.

UFER (Employee Redundancy): Fund increased to accommodate increased level of redundancy payments, in line with government guidance.

UFCC (CAT Contingency fund): It was resolved to transfer £5,000 back from General Reserves to the UFCC fund.

General Funds: £9,930 was transferred from General Funds to replenish other unrestricted funds.

RCVJRS (Covid Virus Job Retention Scheme): £2,942 of Restricted Income was offset by £2,942 of Restricted Expenditure, all related to the UK Government furlough payments.

RFHS (Health & Safety): Unchanged

8. Reconciliation of net income/(expenditure) to net cash flow from operating activities

	Restricted Funds 2021	Unrestricted Funds 2021	Total 2021	Total 2020
	£	£	£	£
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	0	11,157	11,157	(4,414)
Adjustments for:				
Depreciation charges	-	2,700	2,700	3,141
(Gain)/losses on investments	-	-	-	-
Dividends, interest and rents from investments	-	(13)	(13)	(44)
Loss/(profit) on the sale of fixed assets	-	-	-	-
(Increase)/decrease in stocks	-	-	-	-
(Increase)/decrease in debtors	-	293	293	751
Increase/(decrease) in creditors	-	(869)	(869)	525
Net cash provided by (used in) operating activities	0	13,268	13,268	(41)

9. Analysis of cash and cash equivalents

	Restricted Funds 2021	Unrestricted Funds 2021	Total 2021	Total 2020
	£	£	£	£
Cash in hand	410	48,019	48,429	35,148
Notice deposits (less than 3 months)	-	-	0	0
Overdraft facility repayable on demand	-	-	0	0
Total cash and cash equivalents	410	48,019	48,429	35,148

10. Fixed assets

	Property, Plant and Equipment (7-Year Depreciation)	Computers & IT Equipment (3-Year Depreciation)	Total
	£	£	£
Assets at cost			
At 1 April 2020	23,617	2,652	26,269
Disposals	-	-	(0)
Acquisitions	-	-	0
Balance carried forward	23,617	2,652	26,269
Accumulated depreciation			
At 1 April 2020	12,577	2,463	15,040
Elimination on disposal	-	-	(0)
Charge for year	2,511	189	2,700
Balance carried forward	15,088	2,652	17,740
Net book value			
At 31 March 2021	8,529	0	8,529
At 31 March 2020	11,040	189	11,229

11. Other Debtors

	2021	2020
	£	£
Social Security	24	-
Prepayments	329	323
Total Other Debtors	353	323

12. Liabilities: Creditors: falling due within one year

Other Creditors	2021	2020
	£	£
Accrued Expenses	50	50
Deposits Held	108	233
Allowance for Receivables	500	500
Reimbursements Owing	149	2
Total creditors falling due within one year	807	785

Deferred Income relates to payments received for hire of the facilities for the successive financial year. All Deferred Income is released in the successive year.

13. Reserves

Funds	Total funds brought forward £	Net movement in funds £	Total Funds of the Charity £
Unrestricted Funds			
UPCK	500	0	500
UFCR	15,041	2,700	17,741
UFER	3,750	2,230	5,980
UFCC	10,000	5,000	15,000
General Funds	3,944	3,927	7,871
Fixed Assets	11,229	(2,700)	8,529
Total Unrestricted Funds	44,464	11,157	55,621
Restricted Funds			
RCVJRS	0	0	0
RFHS	410	0	410
Total Restricted Funds	410	0	410
Total Funds 2021	44,874	11,157	56,031
Total Funds 2020	49,288	(4,414)	44,874

Fund UPCK – Unrestricted Project fund to extend the Cricket Kitchenette

Fund UFCR – Unrestricted Fund for Capital Re-investment

Fund UFER – Unrestricted Fund for Employee Redundancy

Fund UFCC – Unrestricted Fund for CAT Contingency

Fund RFHS – Restricted Fund for Health and Safety matters

Fund RCVJRS - Restricted Fund for Corona Virus Job Retention Scheme

14. Disclosure of Trustee and Staff Remuneration, Related Party and Other Transactions

Trustee Remuneration

The Trustee Directors did not receive any remuneration or any other benefits for the period reported.

Trustees' Expenses

The Trustee Directors did not claim any expenses in fulfilling their duties for the period reported.

Staff Remuneration

	2021		2020	
	£	Nº	£	Nº
Staff Remuneration	15,700		17,845	
Social security costs	(318)		658	
Employer Pension Contributions	-		-	
Total staff costs	15,382	2.0	18,503	2.0

Social security costs reduced due to Employment Allowance for the current year, and backdated Employment Allowance for prior years, received in the current financial year.

There are no employees with emoluments above £60,000.

The directors waived any entitlement to remuneration during the period.

Related Party Transactions

Mrs. Caroline Vant (a 'Connected Person' as defined in section 188 of the Charities Act 2011 and 'Related Party' as defined in SORP (FRS 102)) received employment remuneration of £11,960 during the period 1st April 2020 to 31st March 2021. Mrs. Caroline Vant is the spouse of Mr. David Vant, a trustee of Walton Community Facilities.

Other Transactions

A payment of £50 was accrued to Mr. E. G. Bellamy (Chartered Accountant) for services in providing Independent Examination of these accounts.

15. Trustee Expenses

No expenses were claimed by the trustees