

REGISTERED COMPANY NUMBER: 03133015 (England and Wales)
REGISTERED CHARITY NUMBER: 1051674

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025
FOR
VISION SUPPORT BARROW & DISTRICT**

RFM Audit Services LLP, Statutory Auditor
Unit 1, Guest House Farm
Runshaw Lane
Euxton
Chorley
Lancashire
PR7 6HD

VISION SUPPORT BARROW & DISTRICT

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for the Year Ended 31 March 2025**

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VISION SUPPORT BARROW & DISTRICT

REPORT OF THE TRUSTEES for the Year Ended 31 March 2025

The Trustees who are also directors of the charity for the purpose of the Companies Act 2006, present their report with the financial statements of the charity for the period ended 31 March 2025. The Trustees have adopted the provisions of Accounting and Reporting by Charities; Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objective of the charity is to support visually impaired people who live within Barrow-in-Furness and the surrounding district. To achieve this, the organisation:

- a. provides information and advice to visually impaired people and to their families and carers;
- b. provides visually impaired people with a range of welfare support and social activities;
- c. helps visually impaired people of all ages to live independently;
- d. promotes awareness of sight loss issues;
- e. supports people within a residential home.

Significant activities

During the last financial year, Vision Support Barrow and District has been stable. We have continued to attract funding from a range of sources to maintain our activity, which given the funding landscape is something to be grateful for. We continue to find recruitment challenging, given the impact of the BAE systems, which is affecting all local charities and is something both the Local Authority and Government are working to address.

The residential home, Ostley House, continues to thrive, with feedback from families and service users continuing to reflect an environment of care, compassion and respect, where services meet the needs of our residents and exceed the nationally agreed standards. The leadership at Ostley House remains stable and the home has an excellent reputation locally and a CQC inspection rating of good.

The Vision Support Centre continues to provide community-based services for people living with sight loss in South Cumbria. This includes:

- Vision Support Officers - The VSOs offer benefits and independent living skills advice.
- Resource Centre - A drop-in centre where people living with sight loss can come and review and purchase specialist aids and adaptations.
- Technology Support - A dedicated Technology Officer who can support people to grow and develop their skills and confidence with assistive technology, which could be anything from learning to use voiceover on an iPhone to cutting edge technology like Meta smart glasses.
- ECLO - We continue to deliver the ECLO service at Furness General Hospital. The ECLO service supports people who have new diagnoses to navigate their way around the services and benefits available to them. This service provides emotional support and signposting to other providers and partner charities
- Low Vision Clinic - The Low Vision Clinic runs from the Vision Support Centre and is a place where people with low vision are referred to be assessed for aids such as magnifiers which remove some of the barriers they face with their sight.
- Children and Young People Service - This service provides support to children and their families across South Cumbria. Children are encouraged to engage with a range of activities, supported by our dedicated CYP worker, who has a teaching background and lived experience of sight loss himself.
- Working Age Programme - This is a one year, grant funded project, aimed at supporting individuals with a visual impairment and who are within the "working age" profile (18-67) to access opportunities for employment.

VISION SUPPORT BARROW & DISTRICT

REPORT OF THE TRUSTEES for the Year Ended 31 March 2025

OBJECTIVES AND ACTIVITIES

Public benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular the Trustees consider how planned activities will contribute to the aims and objectives they have set. We remain committed to enhancing the life opportunities of our service users and strive to address the societal barriers that exist for those living with a visual impairment, their families and wider social network.

Volunteers

Staff and volunteers continue to assist the charity in the achievement of their main aims and objectives. Volunteers are highly valued at the organisation, and the charity is grateful for their continued contribution. The charity is continually seeking to expand the number and skills of our volunteers in order to expand the work done.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

Throughout the reporting period we have continued to support the local community. The following helped us throughout the year:

Lake District Farmers Armstrong Family Charitable Fund
Francis C Scott Trust
Charles Godwin Foundation
Cumbria Community Foundation - Roseland Trust Funds
The National Lottery Community Fund – Reaching Communities/partnerships programme
Eric Wright Charitable Trust
BAE Systems GAYE
Henry Smith Charity
COOP Local Community Fund
Sir John Fisher Foundation
Garfield Weston Fund
Barrow Bid
Edward Gostling Foundation
Cumbria Community Foundation - Fibrus Community Fund

The Morecambe Bay Hospital Trust - Clinical Commission Group has continued to support the funding of an Eye Clinic Liaison Officer (ECLO) in Furness General Hospital.

VISION SUPPORT BARROW & DISTRICT

REPORT OF THE TRUSTEES for the Year Ended 31 March 2025

ACHIEVEMENTS AND PERFORMANCE

Fund Raising Standards Information

We work with the fundraising regulator who set and maintain the standards for charitable fundraising.
The fundraising regulator aims to ensure that fundraising is respectful, open, honest and accountable to the public.
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The role of the regulator is to:

- Set and promote the standards for fundraising practice in consultation with the public, fundraising stakeholders and legislators.
- Investigate cases where fundraising practices have led to significant public concern.
- Adjudicate complaints from the public about fundraising practice, where these cannot be resolved by the charities themselves.
- Operate a fundraising preference service to enable individuals to manage their contact with charities.
- Where poor fundraising practice is judged to have taken place, recommend best practice guidance and take proportionate remedial action.

In order to ensure we are fundraising appropriately we:

- do all we can to ensure that fundraisers, volunteers and fundraising contractors working with us to raise funds
- comply with the Codes and with this Promise.
- comply with the law including those that apply to data protection, health and safety and the environment.
- are clear about who we are, what we do and how your gift is used.
- give a clear explanation of how you can make a gift and amend a regular commitment.
- respect the rights, dignities and privacy of our supporters and beneficiaries.
- will not put undue pressure on you to make a gift and if you do not want to give or wish to cease giving, we will respect your decision.
- If you tell us that you don't want us to contact you in a particular way we will not do so.
- do not use any images or words that cause unjustifiable distress or offence.
- take care not to cause unreasonable nuisance or disruption.

If you are unhappy with anything we've done while fundraising, you can contact us to make a complaint.

We have a complaint procedure, a copy of which is available on request. If we cannot resolve your complaint, we accept the authority of the Fundraising Standards Board to make a final adjudication.

VISION SUPPORT BARROW & DISTRICT

REPORT OF THE TRUSTEES for the Year Ended 31 March 2025

FINANCIAL REVIEW

Financial position

Income

Ostley House

We have maintained the high standards of service, ensured salaries are competitive and maintained the home in a serviceable manner.

Vision Support Centre

In 2024-2025, the centre continued to operate as it has done historically.

Expenditure

The major expenditure for the Charity is staff costs which totalled £1,616,264. An increase of £65,092 over the comparative period. These costs equate to 68.8% of total income. The decision of HM Government to increase NIC has had a significant and sustained impact on the cost of staffing, a cost borne entirely by the charity and which is likely to negatively impact the funds available to directly support service users going forward.

Ostley House

During the period to 31 March 2025, we continued to review salary costs to ensure they remain competitive.

Vision Support Team

There were a number of staff moves throughout the reporting period which were managed with little to no direct operational impact.

Administration

Basic operational costs are summarised in Note 9 where total activity cost are apportioned within the Charity operations. Also, all items of expenditure are detailed in the notes to these accounts.

End of Year

Overall, the net surplus of £149,085 is a positive that has mainly come about due to the Charity receiving a number of grants and legacies alongside sound operating processes within Ostley House in particular.

BALANCE SHEET

Fixed Assets

Freehold property additions during the period were £120,036. There were plant and equipment additions of £10,252. The depreciation charge for the period was £58,776. This figure includes £22,246 charged on freehold property.

Current Assets

Stock has increased slightly from last year but not materially so and remains at similar levels to the previous year.

Cash and Investments

Cash balances and current investments have decreased by £27,320 during the year.

Net Assets

Total funds have increased by £149,085 to £3,806,886 Of this the restricted funds were £107,673

Investment policy and objectives

The Charity Investment Policy will always be based on a low-risk strategy. The CEO is in regular contact with our investment advisors to ensure best practice and good governance in this area.

VISION SUPPORT BARROW & DISTRICT

REPORT OF THE TRUSTEES for the Year Ended 31 March 2025

FINANCIAL REVIEW

Reserves policy

As at 31 March 2025, unrestricted investments and cash at bank totalled £841,008. Of this fixed asset investments represent £240,693, current asset investments £405,593 and cash at bank £238,063.

In July 2023, the Board of Trustees agreed to amend the charity's reserve policy. Due to the nature and operations of Vision Support Barrow and District, the Trustees aspire to hold a significant reserve of £1M, comprising of the following:

- 6 months running costs
- £30k as a contingency towards the cost of projects.

Grants Payable Policy

Grants payable by the charity are in response to special needs applications that are reviewed by our Vision Support Team and an annual budget is set at £2,500.

FUTURE PLANS

Our new CEO, Craig Renton, joined the business in February 2025, and brings considerable leadership and management experience. The next year will, we anticipate, be one of stability after a period of uncertainty following the short tenure, for personal reasons, of the CEO appointed in June 2024.

In the future we will be building on our efforts to increase the amount of lived experience leadership at Vision Support Barrow and District, with at least one new Board member joining who has lived experience of visual impairment. It is essential, in the current financial climate, that Third Sector organisations work in partnership and across the community, to optimise service deliver and reduce overheads. The Board of VSBD are confident Craig will help us to build on existing relationships and build new, exciting partnerships across South Cumbria.

Day Care provision at Ostley House continues to grow and we will continue to reach out to children and young people who are in need of our services. Raising local awareness will be a priority for the CEO and his leadership team, particularly in the services provided from the Vision Support Centre in Cavendish Street, with a clear intention, if possible, to broaden our reach and capacity. In particular, we will explore opportunities to establish a presence in towns beyond Barrow (likely Ulverston, Grange-over-Sands, and Millom) if resources will support this.

We will build on our existing Vision Support offer, hoping to expand the services we have available so that we can support more people in the future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Vision Support Barrow & District is a company limited by guarantee and a registered Charity governed by its Articles of Association. As at the 31 March 2025 there were 7 members. The liability of each member in the event of the company being wound up is restricted to £10.

Recruitment and appointment of the Board of Trustees

The governance of the charity is provided by the Board of Trustees. As set out in the Articles of Association, the Board of Trustees shall have power at any time to appoint any person to be a member of the Board of Trustees up to a maximum number fixed in the Articles. Any member of the Board of Trustees so appointed shall hold office until the next following AGM and shall then be eligible for re-election but shall not be taken into account in determining the members of the Board of Trustees who are to retire by rotation at such meeting.

Organisational structure

The Board of Trustees usually meets monthly.

Board of Trustees induction and training

All new members of the Board of Trustees are provided with a full induction on the role and a description outlining what the Charity expects from a member. Training is provided as is required.

VISION SUPPORT BARROW & DISTRICT

REPORT OF THE TRUSTEES for the Year Ended 31 March 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Key management personnel

The charity has the following members of the senior management team:

Mr C F Hodge - Chief Executive (resigned 19/6/24)
Mrs A Bennett - Chief Executive (Appointed 17/6/24) (resigned 28/02/2025)
Mr C Renton - Chief Executive (Appointed 24/02/2025)
Mrs H Silver - Ostley House Registered Manager
Mrs C Huddleston - Support Manager

Key management personnel are remunerated at the market rate for the services provided, pro rata for the hours worked.

Related parties

There are no connected charities or branches during the period ended 31 March 2025.

Risk management

The Board of Trustees has conducted its own review of the major risks to which the charity is exposed, and systems have been established to mitigate those risks. The charity has a register with all identified risks which is regularly monitored and assessed to evaluate identified risks and identify new risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03133015 (England and Wales)

Registered Charity number

1051674

Registered office

Vision Support Centre
67-69 Cavendish Street
Barrow in Furness
Cumbria
LA14 1QD

Trustees

Ms N M Reynolds (resigned 30/8/2024) (appointed 31/1/2025)
Dr G Jolliffe (resigned 25/10/2024)
Mrs V Wilton - Vice Chair
Ms M Baron (resigned 29/1/2025)
Mr R Mowat
Ms L Savage
Mr S J Hollis (appointed 31/5/2024)
Mr O Flitcroft (appointed 31/1/2025) (resigned 28/5/2025)
Mr K Orłowski (appointed 25/7/2025)

Chief Executive Officer

Mr C F Hodge (Resigned 19/6/24)
Ms A Bennett (Appointed 17 June 2024, resigned 28/02/2025)
Mr C Renton (Appointed 24/02/2025)

VISION SUPPORT BARROW & DISTRICT

REPORT OF THE TRUSTEES for the Year Ended 31 March 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Auditors

RFM Audit Services LLP, Statutory Auditor
Unit 1, Guest House Farm
Runshaw Lane
Euxton
Chorley
Lancashire
PR7 6HD

Solicitors

Forresters Solicitors Ltd
Duke Street
Barrow-in-Furness
Cumbria
LA14 1XA

Bankers

HSBC plc
Duke Street
Barrow-in-Furness
Cumbria
LA14 1LR

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees (who are also the directors of Vision Support Barrow & District for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, RFM Audit Services LLP, Statutory Auditor, will be proposed for re-appointment at the forthcoming Annual General Meeting.

VISION SUPPORT BARROW & DISTRICT

**REPORT OF THE TRUSTEES
for the Year Ended 31 March 2025**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Board of Directors 26 September 2025 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'V. Wilton', with a long horizontal flourish extending to the right.

Mrs V Wilton - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF VISION SUPPORT BARROW & DISTRICT

Opinion

We have audited the financial statements of Vision Support Barrow & District (the 'charitable company') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
VISION SUPPORT BARROW & DISTRICT**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF VISION SUPPORT BARROW & DISTRICT

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, is detailed below.

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charity through discussions with directors and other management, and from our commercial knowledge and experience of the charity sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, Charities Act 2011, taxation legislation and data protection, employment, environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC, relevant regulators including the Health and Safety Executive, and the charity's legal advisors.


There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
VISION SUPPORT BARROW & DISTRICT**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Sarah Flynn FCA (Senior Statutory Auditor)
for and on behalf of RFM Audit Services LLP, Statutory Auditor
Unit 1, Guest House Farm
Runshaw Lane
Euxton
Chorley
Lancashire
PR7 6HD

26 September 2025

VISION SUPPORT BARROW & DISTRICT

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
for the Year Ended 31 March 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	122,600	177,101	299,701	548,288
Charitable activities					
Ostley House	5	2,002,586	-	2,002,586	1,818,669
Other trading activities	3	26,242	-	26,242	35,732
Investment income	4	21,703	-	21,703	20,694
Total		<u>2,173,131</u>	<u>177,101</u>	<u>2,350,232</u>	<u>2,423,383</u>
EXPENDITURE ON					
Raising funds	6	47,884	-	47,884	44,711
Charitable activities					
Costs of administration and Vision Support Centre	7	361,668	112,834	474,502	373,132
Grants payable		800	-	800	66
Ostley House		1,600,621	2,188	1,602,809	1,619,028
Vision Support Team		16,845	1,499	18,344	22,394
Children's Fund		-	14,442	14,442	15,027
Daily living aids		8,355	-	8,355	10,163
Eye Clinic Liaison Officer		-	11,497	11,497	9,896
Activities and Sports for Clients		-	-	-	7,538
Monday Night Group		-	756	756	2,420
Henry Smith Grant		-	9,342	9,342	27,755
WAF		-	-	-	13,621
Know Your Neighbourhood		-	8,249	8,249	2,510
Barrow Buddies		-	409	409	-
Total		<u>2,036,173</u>	<u>161,216</u>	<u>2,197,389</u>	<u>2,148,261</u>
Net gains/(losses) on investments		<u>(2,393)</u>	<u>-</u>	<u>(2,393)</u>	<u>15,989</u>
NET INCOME		134,565	15,885	150,450	291,111
Transfers between funds	22	<u>9,840</u>	<u>(9,840)</u>	<u>-</u>	<u>-</u>
Net movement in funds		144,405	6,045	150,450	291,111
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>3,555,498</u>	<u>102,303</u>	<u>3,657,801</u>	<u>3,366,690</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>3,699,903</u></u>	<u><u>108,348</u></u>	<u><u>3,808,251</u></u>	<u><u>3,657,801</u></u>

The notes form part of these financial statements


VISION SUPPORT BARROW & DISTRICT

STATEMENT OF FINANCIAL POSITION
31 March 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Intangible assets	14	395	-	395	662
Tangible assets	15	2,904,870	-	2,904,870	2,833,358
Investments	16	240,693	-	240,693	243,086
		3,145,958	-	3,145,958	3,077,106
CURRENT ASSETS					
Stocks	17	4,519	-	4,519	4,959
Debtors	18	35,709	360	36,069	36,696
Investments	19	405,593	-	405,593	432,913
Cash at bank and in hand		238,063	107,313	345,376	272,322
		683,884	107,673	791,557	746,890
CREDITORS					
Amounts falling due within one year	20	(130,629)	-	(130,629)	(166,195)
NET CURRENT ASSETS		<u>553,255</u>	<u>107,673</u>	<u>660,928</u>	<u>580,695</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,699,213</u>	<u>107,673</u>	<u>3,806,886</u>	<u>3,657,801</u>
NET ASSETS		<u>3,699,213</u>	<u>107,673</u>	<u>3,806,886</u>	<u>3,657,801</u>
FUNDS					
Unrestricted funds	22			3,699,213	3,555,498
Restricted funds				107,673	102,303
TOTAL FUNDS				<u>3,806,886</u>	<u>3,657,801</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 26 September 2025 and were signed on its behalf by:



Mrs V Wilton - Trustee

The notes form part of these financial statements

VISION SUPPORT BARROW & DISTRICT

**STATEMENT OF CASH FLOWS
for the Year Ended 31 March 2025**

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	<u>175,977</u>	<u>362,842</u>
Net cash provided by operating activities		<u>175,977</u>	<u>362,842</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(130,288)	(477,264)
Purchase of fixed asset investments		-	(50,000)
Movement on current asset investment		27,318	91,530
Dividends received		<u>47</u>	<u>45</u>
Net cash used in investing activities		<u>(102,923)</u>	<u>(435,689)</u>
Change in cash and cash equivalents in the reporting period		73,054	(72,847)
Cash and cash equivalents at the beginning of the reporting period		<u>272,322</u>	<u>345,169</u>
Cash and cash equivalents at the end of the reporting period		<u>345,376</u>	<u>272,322</u>

The notes form part of these financial statements

VISION SUPPORT BARROW & DISTRICT

NOTES TO THE STATEMENT OF CASH FLOWS
for the Year Ended 31 March 2025

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025 £	2024 £
Net income for the reporting period (as per the Statement of Financial Activities)	149,085	291,111
Adjustments for:		
Depreciation charges	59,044	52,600
Losses/(gain) on investments	2,393	(15,989)
Dividends received	(47)	(45)
Decrease/(increase) in stocks	440	(477)
Decrease/(increase) in debtors	628	(15,959)
(Decrease)/increase in creditors	<u>(35,566)</u>	<u>51,601</u>
Net cash provided by operations	<u>175,977</u>	<u>362,842</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/4/24 £	Cash flow £	At 31/3/25 £
Net cash			
Cash at bank and in hand	<u>272,322</u>	<u>73,054</u>	<u>345,376</u>
	<u>272,322</u>	<u>73,054</u>	<u>345,376</u>
Liquid resources			
Deposits included in cash	-	-	-
Current asset investments	<u>432,913</u>	<u>(27,320)</u>	<u>405,593</u>
	<u>432,913</u>	<u>(27,320)</u>	<u>405,593</u>
Total	<u>705,235</u>	<u>45,734</u>	<u>750,969</u>

The notes form part of these financial statements

VISION SUPPORT BARROW & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31 March 2025

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value.

INCOME

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity, and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

Where practicable, gifts in kind donated for distribution to the beneficiaries of the charity are included in stock and donations in the financial statements upon receipt. If it is impracticable to assess the fair value at receipt or if the costs to undertake such a valuation outweigh any benefits, then the fair value is recognised as a component of donations when it is distributed and an equivalent amount recognised as charitable expenditure.

Gifts in kind donated for resale are included at fair value, being the expected proceeds from sale less the expected costs of sale. Where estimating the fair value is practicable upon receipt it is recognised in stock and 'Income from other trading activities'. Upon sale, the value of the stock is charged against 'Income from other trading activities' and the proceeds are recognised as 'Income from other trading activities'. Where it is impracticable to fair value the items due to the volume of low value items they are not recognised in the financial statements until they are sold. This income is recognised within 'Income from other trading activities'.

Fixed asset gifts in kind are recognised when receivable and are included at fair value. They are not deferred over the life of the asset.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

VISION SUPPORT BARROW & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 March 2025

1. ACCOUNTING POLICIES - continued

INCOME

The Charity receives various grants which are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Investment income is earned through holding assets for investment purposes such as shares. It includes dividends and interest. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest and dividend income is recognised as the charity's right to receive payment is established.

EXPENDITURE

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

Costs of raising funds includes staff costs, materials and travel expenses;
Expenditure on charitable activities includes staff costs and Ostley House costs; and
Other expenditure represents those items not falling into the categories above.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants.

Support costs are those that assist the work of the Charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the Charity and include project management carried out at the Vision Support Centre. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources. Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

ALLOCATION AND APPORTIONMENT OF COSTS

Support costs comprise costs for the running of the Charity itself as an organisation. Where these costs cannot be directly attributed to any specific heading they are apportioned to governance, costs of charitable activities and costs of generating funds. The apportionment is based on the time and effort spent in these areas.

TANGIBLE FIXED ASSETS

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property	1-4% straight line
Plant and machinery	25% reducing balance

Where donations are received for specific equipment, the donation is included in income, the asset is capitalised and depreciation is charged on the full amount.

STOCKS

Stocks are stated at the lower of cost and estimated costs to complete and sell, after making due allowance for obsolete and slow moving items.

VISION SUPPORT BARROW & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 March 2025

1. ACCOUNTING POLICIES - continued

STOCKS

Cost is calculated using the first-in, first-out method

TAXATION

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

FUND ACCOUNTING

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

A group defined contribution pension scheme is available to both new and existing employees.

INVESTMENTS

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains / (losses) on investments' in the SoFA if the shares are publicly traded or their fair value can otherwise be measured reliably. Other investments are measured at cost less impairment.

Current asset investments are short term highly liquid investments and are held at fair value. These include cash on deposit and cash equivalents with a maturity of less than one year.

LEASING COMMITMENTS

Assets acquired under finance leases are capitalised and depreciated over the shorter of the lease term and the expected useful life of the asset. Minimum lease payments are apportioned between the finance charge and the reduction of the outstanding lease liability using the effective interest method. The related obligations, net of future finance charges, are included in creditors.

Rentals payable and receivable under operating leases are charged to the SoFA on a straight line basis over the period of the lease.

DEBTORS AND CREDITORS RECEIVABLE / PAYABLE WITHIN ONE YEAR

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

VISION SUPPORT BARROW & DISTRICT

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2025**

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	77,981	53,007
Legacies - General	13,799	176,342
Grants	204,328	277,867
Donations - Ostley House	3,584	38,909
Payroll Giving	9	6
Monday Night Group	<u>-</u>	<u>2,157</u>
	<u>299,701</u>	<u>548,288</u>

3. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Contract payments income	990	-
Appeals donations	722	4,500
Boxes	2,686	1,665
Street and store collections	6,441	6,103
Weather lottery	438	578
Miscellaneous fundraising events	1,166	6,523
Recycling commission	63	168
Daily living aids sales	11,318	13,049
Summer raffle	1,601	1,528
Outside collections	<u>817</u>	<u>1,618</u>
	<u>26,242</u>	<u>35,732</u>

4. INVESTMENT INCOME

	2025	2024
	£	£
Bank interest receivable	21,656	20,649
Dividends received	<u>47</u>	<u>45</u>
	<u>21,703</u>	<u>20,694</u>

VISION SUPPORT BARROW & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2025

5. INCOME FROM CHARITABLE ACTIVITIES

		2025	2024
	Activity	£	£
Ostley House income	Ostley House	1,957,704	1,788,846
Bungalow rentals	Ostley House	<u>44,882</u>	<u>29,823</u>
		<u>2,002,586</u>	<u>1,818,669</u>

6. RAISING FUNDS

RAISING DONATIONS

		2025	2024
		£	£
Staff costs		7,121	15,707
Materials		566	1,066
Travel expenses		<u>232</u>	<u>425</u>
		<u>7,919</u>	<u>17,198</u>

OTHER TRADING ACTIVITIES

		2025	2024
		£	£
Opening stock		4,074	3,875
Closing stock		(3,559)	(4,074)
Staff costs		25,452	24,013
Bad debts		8,334	-
Advertising		2,948	1,974
Sundries and cleaning		1,189	1,525
Bank charges		<u>1,527</u>	<u>200</u>
		<u>39,965</u>	<u>27,513</u>
Aggregate amounts		<u>47,884</u>	<u>44,711</u>

VISION SUPPORT BARROW & DISTRICT

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2025**

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 8) £	Support costs (see note 9) £	Totals £
Costs of administration and Vision Support Centre	165,880	-	308,622	474,502
Grants payable	-	800	-	800
Ostley House	1,564,376	-	38,433	1,602,809
Vision Support Team	16,845	-	1,499	18,344
Children's Fund	14,192	-	250	14,442
Daily living aids	8,355	-	-	8,355
Eye Clinic Liaison Officer	11,408	-	89	11,497
Monday Night Group	756	-	-	756
Henry Smith Grant	9,342	-	-	9,342
Know Your Neighbourhood	8,249	-	-	8,249
Barrow Buddies	-	-	-	-
	<u>-</u>	<u>-</u>	<u>409</u>	<u>409</u>
	<u>1,799,403</u>	<u>800</u>	<u>349,302</u>	<u>2,149,505</u>

8. GRANTS PAYABLE

	2025 £	2024 £
Grants payable	<u>800</u>	<u>66</u>

9. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Costs of administration and Vision Support Centre	279,303	267	29,052	308,622
Ostley House	16,186	22,247	-	38,433
Vision Support Team	1,499	-	-	1,499
Children's Fund	250	-	-	250
Eye Clinic Liaison Officer	89	-	-	89
Barrow Buddies	-	-	-	-
	<u>409</u>	<u>-</u>	<u>-</u>	<u>409</u>
	<u>297,736</u>	<u>22,514</u>	<u>29,052</u>	<u>349,302</u>

VISION SUPPORT BARROW & DISTRICT

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2025**

9. SUPPORT COSTS - continued

Activity	Basis of allocation
Management	Proportionate Usage
Governance costs	Proportionate Usage

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Auditors' remuneration	8,880	8,264
Depreciation - owned assets	58,776	52,325
Computer software amortisation	<u>267</u>	<u>267</u>

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no Trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

TRUSTEES' EXPENSES

There were no Trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

During the year, expenses amounting to £nil were reimbursed to Trustees (2024: Nil).

During the year, Mrs V J Robinson, the former Treasurer, received honoraria of nil (2024: nil).

12. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	1,470,376	1,413,380
Social security costs	121,120	114,564
Other pension costs	<u>24,768</u>	<u>23,228</u>
	<u>1,616,264</u>	<u>1,551,172</u>

The average monthly number of employees during the year was as follows:

	2025	2024
Ostley House staff	58	60
Shop staff	2	2
Administration staff	7	7
Fund raising staff	4	4
Vision Support Team staff	<u>7</u>	<u>7</u>
	<u>78</u>	<u>80</u>

The majority of staff employed by the charity work on a part time basis.

No employee received remuneration above £60,000.

VISION SUPPORT BARROW & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2025

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	230,747	317,541	548,288
Charitable activities			
Ostley House	1,818,669	-	1,818,669
Other trading activities	35,732	-	35,732
Investment income	20,694	-	20,694
	<u>2,105,842</u>	<u>317,541</u>	<u>2,423,383</u>
Total			
EXPENDITURE ON			
Raising funds	44,711	-	44,711
Charitable activities			
Costs of administration and Vision Support Centre	310,182	62,950	373,132
Grants payable	66	-	66
Ostley House	1,610,526	8,502	1,619,028
Vision Support Team	16,346	6,048	22,394
Children's Fund	-	15,027	15,027
Daily living aids	10,163	-	10,163
Eye Clinic Liaison Officer	-	9,896	9,896
Activities and Sports for Clients	-	7,538	7,538
Monday Night Group	-	2,420	2,420
Henry Smith Grant	-	27,755	27,755
WAF	-	13,621	13,621
Know Your Neighbourhood	-	2,510	2,510
	<u>1,991,994</u>	<u>156,267</u>	<u>2,148,261</u>
Total			
Net gains on investments	15,989	-	15,989
	<u>129,837</u>	<u>161,274</u>	<u>291,111</u>
NET INCOME			
Transfers between funds	385,849	(385,849)	-
	<u>515,686</u>	<u>(224,575)</u>	<u>291,111</u>
Net movement in funds			
RECONCILIATION OF FUNDS			
Total funds brought forward	3,039,812	326,878	3,366,690
	<u>3,555,498</u>	<u>102,303</u>	<u>3,657,801</u>
TOTAL FUNDS CARRIED FORWARD			

VISION SUPPORT BARROW & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2025

14. INTANGIBLE FIXED ASSETS

	Computer software £
COST	
At 1 April 2024 and 31 March 2025	<u>1,069</u>
AMORTISATION	
At 1 April 2024	407
Charge for year	<u>267</u>
At 31 March 2025	<u>674</u>
NET BOOK VALUE	
At 31 March 2025	<u>395</u>
At 31 March 2024	<u>662</u>

15. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Totals £
COST			
At 1 April 2024	2,898,791	662,727	3,561,518
Additions	<u>120,036</u>	<u>10,252</u>	<u>130,288</u>
At 31 March 2025	<u>3,018,827</u>	<u>672,979</u>	<u>3,691,806</u>
DEPRECIATION			
At 1 April 2024	197,552	530,608	728,160
Charge for year	<u>22,246</u>	<u>36,530</u>	<u>58,776</u>
At 31 March 2025	<u>219,798</u>	<u>567,138</u>	<u>786,936</u>
NET BOOK VALUE			
At 31 March 2025	<u>2,799,029</u>	<u>105,841</u>	<u>2,904,870</u>
At 31 March 2024	<u>2,701,239</u>	<u>132,119</u>	<u>2,833,358</u>

16. FIXED ASSET INVESTMENTS

	Listed investments £	Unlisted investments £	Totals £
MARKET VALUE			
At 1 April 2024	242,986	100	243,086
Revaluations	<u>(2,393)</u>	<u>-</u>	<u>(2,393)</u>
At 31 March 2025	<u>240,593</u>	<u>100</u>	<u>240,693</u>
NET BOOK VALUE			
At 31 March 2025	<u>240,593</u>	<u>100</u>	<u>240,693</u>
At 31 March 2024	<u>242,986</u>	<u>100</u>	<u>243,086</u>

VISION SUPPORT BARROW & DISTRICT

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2025**

16. FIXED ASSET INVESTMENTS - continued

There were no investment assets outside the UK.

Cost or valuation at 31 March 2025 is represented by:

	Listed investments £	Unlisted investments £	Totals £
Valuation in 2025	13,596	-	13,596
Cost	<u>226,997</u>	<u>100</u>	<u>227,097</u>
	<u>240,593</u>	<u>100</u>	<u>240,693</u>

17. STOCKS

	2025 £	2024 £
Ostley House stock	960	885
Vision Support Centre stock	<u>3,559</u>	<u>4,074</u>
	<u>4,519</u>	<u>4,959</u>

18. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade debtors	12,217	8,217
Other debtors	-	10,837
Prepayments and accrued income	<u>23,852</u>	<u>17,642</u>
	<u>36,069</u>	<u>36,696</u>

19. CURRENT ASSET INVESTMENTS

	2025 £	2024 £
Charity Bank	<u>405,593</u>	<u>432,913</u>

VISION SUPPORT BARROW & DISTRICT

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2025**

20. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	20,444	44,605
Social security and other taxes	28,488	23,568
Other creditors	4,476	19,573
Accruals and deferred income	<u>77,221</u>	<u>78,449</u>
	<u><u>130,629</u></u>	<u><u>166,195</u></u>

21. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2025	2024
	£	£
Within one year	29,750	6,969
Between one and five years	100,775	16,256
In more than five years	<u>34,859</u>	<u>-</u>
	<u><u>165,384</u></u>	<u><u>23,225</u></u>

VISION SUPPORT BARROW & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2025

22. MOVEMENT IN FUNDS

	At 1/4/24 £	Net movement in funds £	Transfers between funds £	At 31/3/25 £
Unrestricted funds				
General fund	721,478	192,920	(120,449)	793,949
Fixed asset fund	<u>2,834,020</u>	<u>(59,045)</u>	<u>130,289</u>	<u>2,905,264</u>
	3,555,498	133,875	9,840	3,699,213
Restricted funds				
Children's Fund	13,923	(2,232)	-	11,691
Ostley House Residents Amenities Fund	8,979	1,396	-	10,375
Henry Smith Charity funding for vision support officer	11,572	(11,572)	-	-
Eye Clinic Liaison Officer	847	(298)	-	549
Activities for Clients	-	(2,035)	2,035	-
Monday Night Group	3,212	(756)	-	2,456
Infection control grant	3,122	-	-	3,122
Innovations Officer	23,665	(16,007)	-	7,658
The National Lottery Community Fund – Reaching Communities/Partnerships	21,060	(19,422)	-	1,638
Lift Project	11,875	-	(11,875)	-
Know Your Neighbour	4,048	(4,048)	-	-
Barrow Buddies	-	27,393	-	27,393
Working Age Programme	-	19,333	-	19,333
Garfield Weston	-	8,333	-	8,333
CAF	-	15,125	-	15,125
	<u>102,303</u>	<u>15,210</u>	<u>(9,840)</u>	<u>107,673</u>
TOTAL FUNDS	<u><u>3,657,801</u></u>	<u><u>149,085</u></u>	<u><u>-</u></u>	<u><u>3,806,886</u></u>

VISION SUPPORT BARROW & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2025

22. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	2,173,132	(1,977,819)	(2,393)	192,920
Fixed asset fund	<u>(1)</u>	<u>(59,044)</u>	<u>-</u>	<u>(59,045)</u>
	2,173,131	(2,036,863)	(2,393)	133,875
Restricted funds				
Children's Fund	11,850	(14,082)	-	(2,232)
Ostley House Residents Amenities Fund	3,584	(2,188)	-	1,396
Henry Smith Charity funding for vision support officer	-	(11,572)	-	(11,572)
Eye Clinic Liaison Officer	11,199	(11,497)	-	(298)
Activities for Clients	-	(2,035)	-	(2,035)
Monday Night Group	-	(756)	-	(756)
Innovations Officer	-	(16,007)	-	(16,007)
The National Lottery Community Fund – Reaching Communities/Partnerships	27,956	(47,378)	-	(19,422)
Know Your Neighbour	12,592	(16,640)	-	(4,048)
Barrow Buddies	32,920	(5,527)	-	27,393
Working Age Programme	24,000	(4,667)	-	19,333
Garfield Weston	20,000	(11,667)	-	8,333
CAF	<u>33,000</u>	<u>(17,875)</u>	<u>-</u>	<u>15,125</u>
	<u>177,101</u>	<u>(161,891)</u>	<u>-</u>	<u>15,210</u>
TOTAL FUNDS	<u><u>2,350,232</u></u>	<u><u>(2,198,754)</u></u>	<u><u>(2,393)</u></u>	<u><u>149,085</u></u>

VISION SUPPORT BARROW & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2025

22. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/23 £	Net movement in funds £	Transfers between funds £	At 31/3/24 £
Unrestricted funds				
General fund	594,049	182,437	(55,008)	721,478
Fixed asset fund	2,407,005	(52,600)	479,615	2,834,020
New Lift Project	38,758	-	(38,758)	-
	<u>3,039,812</u>	<u>129,837</u>	<u>385,849</u>	<u>3,555,498</u>
Restricted funds				
Children's Fund	10,493	2,850	580	13,923
Ostley House Residents Amenities Fund	4,495	4,484	-	8,979
Henry Smith Charity funding for vision support officer	9,465	2,107	-	11,572
Eye Clinic Liaison Officer	77	770	-	847
Activities for Clients	-	(5,538)	5,538	-
Monday Night Group	3,475	(263)	-	3,212
Infection control grant	3,122	-	-	3,122
Innovations Officer	18,929	4,736	-	23,665
National Lottery Funding for vision support officer	23,964	(2,904)	-	21,060
Lift Project	252,858	150,984	(391,967)	11,875
Know Your Neighbour	-	4,048	-	4,048
	<u>326,878</u>	<u>161,274</u>	<u>(385,849)</u>	<u>102,303</u>
TOTAL FUNDS	<u><u>3,366,690</u></u>	<u><u>291,111</u></u>	<u><u>-</u></u>	<u><u>3,657,801</u></u>

VISION SUPPORT BARROW & DISTRICT

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2025**

22. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	2,105,842	(1,939,394)	15,989	182,437
Fixed asset fund	-	(52,600)	-	(52,600)
	<u>2,105,842</u>	<u>(1,991,994)</u>	<u>15,989</u>	<u>129,837</u>
Restricted funds				
Children's Fund	18,457	(15,607)	-	2,850
Ostley House Residents Amenities Fund	6,409	(1,925)	-	4,484
Henry Smith Charity funding for vision support officer	33,800	(31,693)	-	2,107
Eye Clinic Liaison Officer	11,814	(11,044)	-	770
Activities for Clients	2,000	(7,538)	-	(5,538)
Monday Night Group	2,157	(2,420)	-	(263)
Innovations Officer	20,000	(15,264)	-	4,736
National Lottery Funding for vision support officer	45,691	(48,595)	-	(2,904)
Lift Project	150,984	-	-	150,984
WAF	13,621	(13,621)	-	-
Know Your Neighbour	12,608	(8,560)	-	4,048
	<u>317,541</u>	<u>(156,267)</u>	<u>-</u>	<u>161,274</u>
TOTAL FUNDS	<u><u>2,423,383</u></u>	<u><u>(2,148,261)</u></u>	<u><u>15,989</u></u>	<u><u>291,111</u></u>

23. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

24. PURPOSES OF DESIGNATED FUNDS

Fixed asset fund

The fixed assets fund has been set up to assist in identifying those funds that are not free funds and it represents the net book value of tangible fixed assets, less related liabilities.

VISION SUPPORT BARROW & DISTRICT

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2025**

25. PURPOSES OF RESTRICTED FUNDS

Ostley House Residents Amenity Fund

The Ostley House Residents Amenity Fund represents the restricted amount received which has been set aside for the provision amenities for the residents of Ostley House.

Eye Client Liaison Officer

The Eye Client Liaison Officer fund represents the restricted amount received which has been set aside for the provision of a liaison officer to aid the visually impaired people in the local hospital.

Activities for Visually Impaired People

The Activities for Clients fund represents the restricted amount received which has been set aside for the provision of activities and equipment for visually impaired people.

Monday Night Group

The Monday Night Group fund represents the restricted amount received which has been set aside for activities and entertainment for visually impaired people.

Existing lift project

The existing lift project fund represents the restricted amount received for repairs to the existing lift.

Infection Control Grant

This fund is to support care facilities with the costs of additional procedures to prevent infectious diseases from spreading.

Innovations Officer

This project is to support visually impaired people with developments in technology.

Know your Neighbour

This project is to tackle loneliness across England to connect others within the community.

Barrow Buddies

This project is to support visually impaired people in becoming more active.

Working Age

This project is to support visually impaired people seeking employment and assisting with operating in a work environment.

Garfield Weston

The project is to support visually impaired people within the community.

CAF

This fund is to provide support by funding the employment of two part time staff members in the vision support team.