

REGISTERED COMPANY NUMBER: 03133015 (England and Wales)
REGISTERED CHARITY NUMBER: 1051674

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024
FOR
VISION SUPPORT BARROW & DISTRICT

RFM Audit Services LLP, Statutory Auditor
Unit 1, Guest House Farm
Runshaw Lane
Euxton
Chorley
Lancashire
PR7 6HD

VISION SUPPORT BARROW & DISTRICT

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for the Year Ended 31 March 2024**

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VISION SUPPORT BARROW & DISTRICT

REPORT OF THE TRUSTEES for the Year Ended 31 March 2024

The Trustees who are also directors of the charity for the purpose of the Companies Act 2006, present their report with the financial statements of the charity for the period ended 31 March 2024. The Trustees have adopted the provisions of Accounting and Reporting by Charities; Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objective of the charity is to support visually impaired people who live within Barrow-in-Furness and the surrounding district. To achieve this, the organisation:

- a. provides information and advice to visually impaired people and to their families and carers;
- b. provides visually impaired people with a range of welfare support and social activities;
- c. helps visually impaired people of all ages to live independently;
- d. promotes awareness of sight loss issues;
- e. supports people within a residential home.

Significant activities

During the last financial year, Vision Support Barrow and District has been stable. We have continued to attract funding from a range of sources to maintain our activity, which given the funding landscape is something to be grateful for. We continue to find recruitment challenging, given the impact of the BAE systems, which is affecting all local charities and is something both the Local Authority and Government are working to address.

The residential home, Ostley House, continues to thrive, work is underway to build a new lift shaft for Ostley House which will allow residents who need to leave on stretchers to do so with dignity and comfort. The leadership at Ostley House remains stable and the home has an excellent reputation locally and has a CQC inspection rating of good.

The Vision Support Centre continues to provide community based services for people living with sight loss in South Cumbria. This includes:

- Vision Support Officers - The VSO's offer benefits and independent living skills advice.
- Resource Centre - A drop in centre where people living with sight loss can come and review and purchase specialist aids and adaptations.
- Technology Support - A dedicated Technology Officer who can support people to grow and develop their skills and confidence with assistive technology, which could be anything from learning to use voiceover on an iPhone to cutting edge technology like Meta smart glasses.
- ECLO - We continue to deliver the ECLO service at Furness General Hospital. The ECLO service, supports people who have new diagnoses to navigate their way around the services and benefits available to them. This service provides emotional support and signposting to other providers.
- Low Vision Clinic - The Low Vision Clinic runs from the Vision Support Centre and is a place where people with low vision are referred to be assessed for aids such as magnifiers which remove some of the barriers they face with their sight.
- Children and Young People Service - This service provides support to children and their families across South Cumbria. Children are encouraged to engage with a range of activities, supported by our dedicated CYP worker, who has a teaching background and lived experience of sight loss himself.

Public benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular the Trustees consider how planned activities will contribute to the aims and objectives they have set.

VISION SUPPORT BARROW & DISTRICT

REPORT OF THE TRUSTEES for the Year Ended 31 March 2024

OBJECTIVES AND ACTIVITIES

Volunteers

Staff and volunteers continue to assist the charity in the achievement of their main aims and objectives. Volunteers are highly valued at the organisation and the charity is grateful for their continued contribution. The charity is continually seeking to expand the number of volunteers in order to expand the work done by the charity.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During 2023 and 2024 we have continued to support the local community. The following helped us throughout the year:

Lake District Farmers Armstrong Family Charitable Fund
Francis C Scott Trust
Charles Godwin Foundation
Cumbria Community Foundation - Roseland Trust Funds
National Lottery Community Fund
Eric Wright Charitable Trust
BAE Systems GAYE
Henry Smith Charity
COOP Local Community Fund
Sir John Fisher Foundation
Hadfield Trust
Barrow Bid
Edward Gostling Foundation
Cumbria Community Foundation - Warm Spots Fund

The Morecambe Bay Hospital Trust - Clinical Commission Group has supported the funding of an Eye Clinic Liaison Officer (ECLO) in Furness General Hospital.

VISION SUPPORT BARROW & DISTRICT

REPORT OF THE TRUSTEES for the Year Ended 31 March 2024

ACHIEVEMENT AND PERFORMANCE

Fund Raising Standards Information

We work with the fundraising regulator who set and maintain the standards for charitable fundraising.

The fundraising regulator aims to ensure that fundraising is respectful, open, honest and accountable to the public.

The role of the regulator is to:

- Set and promote the standards for fundraising practice in consultation with the public, fundraising stakeholders and legislators.
- Investigate cases where fundraising practices have led to significant public concern.
- Adjudicate complaints from the public about fundraising practice, where these cannot be resolved by the charities themselves.
- Operate a fundraising preference service to enable individuals to manage their contact with charities.
- Where poor fundraising practice is judged to have taken place, recommend best practice guidance and take proportionate remedial action.

In order to ensure we are fundraising appropriately we:

- do all we can to ensure that fundraisers, volunteers and fundraising contractors working with us to raise funds
- comply with the Codes and with this Promise.
- comply with the law including those that apply to data protection, health and safety and the environment.
- are clear about who we are, what we do and how your gift is used.
- give a clear explanation of how you can make a gift and amend a regular commitment.
- respect the rights, dignities and privacy of our supporters and beneficiaries.
- will not put undue pressure on you to make a gift and if you do not want to give or wish to cease giving, we will respect your decision.
- If you tell us that you don't want us to contact you in a particular way we will not do so.
- do not use any images or words that cause unjustifiable distress or offence.
- take care not to cause unreasonable nuisance or disruption.

If you are unhappy with anything we've done while fundraising, you can contact us to make a complaint.

We have a complaint procedure, a copy of which is available on request. If we cannot resolve your complaint, we accept the authority of the Fundraising Standards Board to make a final adjudication.

VISION SUPPORT BARROW & DISTRICT

REPORT OF THE TRUSTEES for the Year Ended 31 March 2024

FINANCIAL REVIEW

Financial position Income

Ostley House

We have maintained the high standards of service, ensured salaries are competitive and maintained the home in a serviceable manner.

Vision Support Centre

In 2023-2024, the centre continued to operate as done historically.

Expenditure

The major expenditure for the Charity is staff costs which totalled £1,551,172. An increase of £112,803 over the comparative period. These costs equate to 64% of total income.

Ostley House

During the period to 31 March 2024, we made progress in reviewing the salary costs to ensure they remain competitive.

Vision Support Team

We remained at full strength throughout the period.

Administration

Basic operational costs are summarised in Note 9 where total activity cost are apportioned within the Charity operations. Also, all items of expenditure are detailed in the notes to these accounts.

End of Year

Overall, the net surplus of £291,111 is a positive that has mainly come about due to the Charity receiving a number of grants and legacies.

BALANCE SHEET

Fixed Assets

Freehold property additions during the period were £428,381. There were plant and equipment additions of £48,883. The depreciation charge for the period was £52,325. This figure includes £21,041 charged on freehold property.

Current Assets

Stock has increased slightly from last year but not materially so and remains at similar levels to the previous year.

Cash and Investments

Cash balances and current investments have decreased by £164,385 during the year.

Net Assets

Total funds have increased by £291,111 to £3,657,801. Of this the restricted funds were £102,303

Investment policy and objectives

The Charity Investment Policy will always be based on a low risk strategy.

VISION SUPPORT BARROW & DISTRICT

REPORT OF THE TRUSTEES for the Year Ended 31 March 2024

FINANCIAL REVIEW

Reserves policy

As at 31 March 2024, unrestricted investments and cash at bank totalled £846,018. Of this fixed asset investments represent £243,086, current asset investments £432,913 and cash at bank £170,019.

In July 2023, the Board of Trustees agreed to amend the charity's reserve policy. Due to the nature and operations of Vision Support Barrow and District, the Trustees aspire to hold a significant reserve of £1M, comprising of the following:

- 6 months running costs
- £75k designated fund towards the cost of the project to construct a new lift at Ostley House which is in construction at 31 March 2024
- £30k as a contingency towards the cost of projects.

Grants Payable Policy

Grants payable by the charity are in response to special needs applications that are reviewed by our Vision Support Team and an annual budget is set at £2,500.

FUTURE PLANS

In the coming year, we will experience a change of leadership with our CEO of ten years, Carl Hodge, leaving for pastures new. Our new CEO, Amanda Bennett joined the business in June 2024. Amanda has 25 years of senior leadership experience in the charity sector, latterly in a national sight loss charity. Amanda has lived experience of sight loss herself.

In the future we will be building on our efforts to increase the amount of lived experience leadership at Vision Support Barrow and District, on our Board and with Amanda as our CEO. It is essential that services for people who are vision impaired are coproduced with the community for the community and we are confident Amanda will help us to build that capacity.

We are hoping to get Day Care provision at Ostley House up and running in the early part of the new financial year and we also have a focus on reaching out to more people who are working age and vision impaired and we are confident Amanda will bring a wealth of ideas and creativity to that challenge.

We will build on our existing Vision Support Offer, hoping to increase the number of hours we have available so that we can support more people in the future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Vision Support Barrow & District is a company limited by guarantee and a registered Charity governed by its Articles of Association. As at the 31 March 2024 there were 7 members. The liability of each member in the event of the company being wound up is restricted to £10.

Recruitment and appointment of the Board of Trustees

The governance of the charity is provided by the Board of Trustees. As set out in the Articles of Association, the Board of Trustees shall have power at any time to appoint any person to be a member of the Board of Trustees up to a maximum number fixed in the Articles. Any member of the Board of Trustees so appointed shall hold office until the next following AGM and shall then be eligible for re-election but shall not be taken into account in determining the members of the Board of Trustees who are to retire by rotation at such meeting.

Organisational structure

The Board of Trustees usually meets monthly.

Board of Trustees induction and training

All new members of the Board of Trustees are provided with a full induction on the role and a description outlining what the Charity expects from a member. Training is provided as is required.

VISION SUPPORT BARROW & DISTRICT

REPORT OF THE TRUSTEES for the Year Ended 31 March 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Key management personnel

The charity has the following members of the senior management team:

Mr C F Hodge - Chief Executive (resigned 19/6/24)
Mrs Amanda Bennett - Chief Executive (Appointed 17/6/24)
Mrs H Silver - Ostley House Registered Manager
Mrs C Huddleston - Support Manager

Key management personnel are remunerated at the market rate for the services provided, pro rata for the hours worked.

Related parties

There are no connected charities or branches during the period ended 31 March 2024.

Risk management

The Board of Trustees has conducted its own review of the major risks to which the charity is exposed and systems have been established to mitigate those risks. The charity has a register with all identified risks which is regularly monitored and assessed to evaluate identified risks and identify new risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03133015 (England and Wales)

Registered Charity number

1051674

Registered office

Vision Support Centre
67-69 Cavendish Street
Barrow in Furness
Cumbria
LA14 1QD

Trustees

Ms N M Reynolds - Chair (resigned 30/8/2024)
Mrs W J Robinson - Treasurer (resigned 15/6/2023)
Dr G Jolliffe (resigned 25/10/2024)
Mrs V Wilton - Vice Chair
Ms M Baron
Mr R Mowat
Ms L Savage
Mrs B Mcneice (appointed 26/1/2024) (resigned 21/3/2024)
Mr S J Hollis (appointed 31/5/2024)

Chief Executive Officer

Mr C F Hodge (Resigned 19/6/24)
Ms A Bennett (Appointed 17 June 2024)

Auditors

RFM Audit Services LLP, Statutory Auditor
Unit 1, Guest House Farm
Runshaw Lane
Euxton
Chorley
Lancashire
PR7 6HD

VISION SUPPORT BARROW & DISTRICT

REPORT OF THE TRUSTEES for the Year Ended 31 March 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Solicitors

Forresters Solicitors Ltd
Duke Street
Barrow-in-Furness
Cumbria
LA14 1XA

Bankers

HSBC plc
Duke Street
Barrow-in-Furness
Cumbria
LA14 1LR

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees (who are also the directors of Vision Support Barrow & District for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:


- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, RFM Audit Services LLP, Statutory Auditor, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Board of Directors 25 October 2024 and signed on its behalf by:



Mr S J Hollis - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF VISION SUPPORT BARROW & DISTRICT

Opinion

We have audited the financial statements of Vision Support Barrow & District (the 'charitable company') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
VISION SUPPORT BARROW & DISTRICT**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF VISION SUPPORT BARROW & DISTRICT

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, is detailed below.

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charity through discussions with directors and other management, and from our commercial knowledge and experience of the charity sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, Charities Act 2011, taxation legislation and data protection, employment, environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC, relevant regulators including the Health and Safety Executive, and the charity's legal advisors.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
VISION SUPPORT BARROW & DISTRICT**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Sarah Flynn FCA (Senior Statutory Auditor)
for and on behalf of RFM Audit Services LLP, Statutory Auditor
Unit 1, Guest House Farm
Runshaw Lane
Euxton
Chorley
Lancashire
PR7 6HD

25 October 2024

VISION SUPPORT BARROW & DISTRICT

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
for the Year Ended 31 March 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	230,747	317,541	548,288	459,331
Charitable activities					
Ostley House	5	1,818,669	-	1,818,669	1,680,652
Other trading activities	3	35,732	-	35,732	38,148
Investment income	4	20,694	-	20,694	9,795
Total		<u>2,105,842</u>	<u>317,541</u>	<u>2,423,383</u>	<u>2,187,926</u>
EXPENDITURE ON					
Raising funds	6	44,711	-	44,711	41,255
Charitable activities					
Costs of administration and Vision Support Centre	7	310,182	62,950	373,132	179,265
Grants payable		66	-	66	1,146
Ostley House		1,610,526	8,502	1,619,028	1,525,420
Vision Support Team		16,346	6,048	22,394	53,539
Children's Fund		-	15,027	15,027	15,113
Daily living aids		10,163	-	10,163	13,197
Eye Clinic Liaison Officer		-	9,896	9,896	11,529
Activities and Sports for Clients		-	7,538	7,538	8,864
Monday Night Group		-	2,420	2,420	3,830
Henry Smith Grant		-	27,755	27,755	28,000
WAF		-	13,621	13,621	-
Know Your Neighbourhood		-	2,510	2,510	-
Total		<u>1,991,994</u>	<u>156,267</u>	<u>2,148,261</u>	<u>1,881,158</u>
Net gains/(losses) on investments		15,989	-	15,989	(21,368)
NET INCOME		129,837	161,274	291,111	285,400
Transfers between funds	22	385,849	(385,849)	-	-
Net movement in funds		515,686	(224,575)	291,111	285,400
RECONCILIATION OF FUNDS					
Total funds brought forward		3,039,812	326,878	3,366,690	3,081,290
TOTAL FUNDS CARRIED FORWARD		<u><u>3,555,498</u></u>	<u><u>102,303</u></u>	<u><u>3,657,801</u></u>	<u><u>3,366,690</u></u>

The notes form part of these financial statements

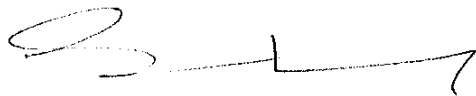
VISION SUPPORT BARROW & DISTRICT

STATEMENT OF FINANCIAL POSITION
31 March 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Intangible assets	14	662	-	662	929
Tangible assets	15	2,833,358	-	2,833,358	2,408,419
Investments	16	243,086	-	243,086	177,097
		<u>3,077,106</u>	<u>-</u>	<u>3,077,106</u>	<u>2,586,445</u>
CURRENT ASSETS					
Stocks	17	4,959	-	4,959	4,482
Debtors	18	36,696	-	36,696	20,737
Investments	19	432,913	-	432,913	524,451
Cash at bank and in hand		170,019	102,303	272,322	345,169
		<u>644,587</u>	<u>102,303</u>	<u>746,890</u>	<u>894,839</u>
CREDITORS					
Amounts falling due within one year	20	(166,195)	-	(166,195)	(114,594)
		<u>478,392</u>	<u>102,303</u>	<u>580,695</u>	<u>780,245</u>
NET CURRENT ASSETS					
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>3,555,498</u>	<u>102,303</u>	<u>3,657,801</u>	<u>3,366,690</u>
NET ASSETS					
		<u>3,555,498</u>	<u>102,303</u>	<u>3,657,801</u>	<u>3,366,690</u>
FUNDS					
Unrestricted funds	22			3,555,498	3,039,812
Restricted funds				102,303	326,878
TOTAL FUNDS					
				<u>3,657,801</u>	<u>3,366,690</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 25 October 2024 and were signed on its behalf by:



Mr S J Hollis - Trustee

The notes form part of these financial statements

VISION SUPPORT BARROW & DISTRICT

STATEMENT OF CASH FLOWS
for the Year Ended 31 March 2024

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	362,842	415,257
Net cash provided by operating activities		<u>362,842</u>	<u>415,257</u>
Cash flows from investing activities			
Purchase of intangible fixed assets		-	(1,069)
Purchase of tangible fixed assets		(477,264)	(48,429)
Purchase of fixed asset investments		(50,000)	-
Sale of fixed asset investments		-	778
Movement on current asset investment		91,530	(210,018)
Dividends received		45	121
Net cash used in investing activities		<u>(435,689)</u>	<u>(258,617)</u>
Change in cash and cash equivalents in the reporting period			
		(72,847)	156,640
Cash and cash equivalents at the beginning of the reporting period			
		<u>345,169</u>	<u>188,529</u>
Cash and cash equivalents at the end of the reporting period			
		<u><u>272,322</u></u>	<u><u>345,169</u></u>

The notes form part of these financial statements

VISION SUPPORT BARROW & DISTRICT

**NOTES TO THE STATEMENT OF CASH FLOWS
for the Year Ended 31 March 2024**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES	2024 £	2023 £
Net income for the reporting period (as per the Statement of Financial Activities)	291,111	285,400
Adjustments for:		
Depreciation charges	52,600	56,356
(Gain)/losses on investments	(15,989)	21,368
Dividends received	(45)	(121)
(Increase)/decrease in stocks	(477)	1,211
(Increase)/decrease in debtors	(15,959)	65,601
Increase/(decrease) in creditors	51,601	(14,558)
Net cash provided by operations	<u>362,842</u>	<u>415,257</u>

2. ANALYSIS OF CHANGES IN NET FUNDS	At 1/4/23 £	Cash flow £	At 31/3/24 £
Net cash			
Cash at bank and in hand	345,169	(72,847)	272,322
	<u>345,169</u>	<u>(72,847)</u>	<u>272,322</u>
Liquid resources			
Deposits included in cash	-	-	-
Current asset investments	524,451	(91,538)	432,913
	<u>524,451</u>	<u>(91,538)</u>	<u>432,913</u>
Total	<u>869,620</u>	<u>(164,385)</u>	<u>705,235</u>

The notes form part of these financial statements

VISION SUPPORT BARROW & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31 March 2024

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value.

INCOME

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity, and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

Where practicable, gifts in kind donated for distribution to the beneficiaries of the charity are included in stock and donations in the financial statements upon receipt. If it is impracticable to assess the fair value at receipt or if the costs to undertake such a valuation outweigh any benefits, then the fair value is recognised as a component of donations when it is distributed and an equivalent amount recognised as charitable expenditure.

Gifts in kind donated for resale are included at fair value, being the expected proceeds from sale less the expected costs of sale. Where estimating the fair value is practicable upon receipt it is recognised in stock and 'Income from other trading activities'. Upon sale, the value of the stock is charged against 'Income from other trading activities' and the proceeds are recognised as 'Income from other trading activities'. Where it is impracticable to fair value the items due to the volume of low value items they are not recognised in the financial statements until they are sold. This income is recognised within 'Income from other trading activities'.

Fixed asset gifts in kind are recognised when receivable and are included at fair value. They are not deferred over the life of the asset.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

VISION SUPPORT BARROW & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 March 2024

1. ACCOUNTING POLICIES - continued

INCOME

The Charity receives various grants which are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Investment income is earned through holding assets for investment purposes such as shares. It includes dividends and interest. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest and dividend income is recognised as the charity's right to receive payment is established.

EXPENDITURE

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

Costs of raising funds includes staff costs, materials and travel expenses;
Expenditure on charitable activities includes staff costs and Ostley House costs; and
Other expenditure represents those items not falling into the categories above.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants.

Support costs are those that assist the work of the Charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the Charity and include project management carried out at the Vision Support Centre. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

ALLOCATION AND APPORTIONMENT OF COSTS

Support costs comprise costs for the running of the Charity itself as an organisation. Where these costs cannot be directly attributed to any specific heading they are apportioned to governance, costs of charitable activities and costs of generating funds. The apportionment is based on the time and effort spent in these areas.

TANGIBLE FIXED ASSETS

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property	1-4% straight line
Plant and machinery	25% reducing balance

Where donations are received for specific equipment, the donation is included in income, the asset is capitalised and depreciation is charged on the full amount.

STOCKS

Stocks are stated at the lower of cost and estimated costs to complete and sell, after making due

VISION SUPPORT BARROW & DISTRICT

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2024**

1. ACCOUNTING POLICIES - continued

STOCKS

allowance for obsolete and slow moving items.
Cost is calculated using the first-in, first-out method

TAXATION

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

FUND ACCOUNTING

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

A group defined contribution pension scheme is available to both new and existing employees.

INVESTMENTS

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains / (losses) on investments' in the SoFA if the shares are publicly traded or their fair value can otherwise be measured reliably. Other investments are measured at cost less impairment.

Current asset investments are short term highly liquid investments and are held at fair value. These include cash on deposit and cash equivalents with a maturity of less than one year.

LEASING COMMITMENTS

Assets acquired under finance leases are capitalised and depreciated over the shorter of the lease term and the expected useful life of the asset. Minimum lease payments are apportioned between the finance charge and the reduction of the outstanding lease liability using the effective interest method. The related obligations, net of future finance charges, are included in creditors.

Rentals payable and receivable under operating leases are charged to the SoFA on a straight line basis over the period of the lease.

DEBTORS AND CREDITORS RECEIVABLE / PAYABLE WITHIN ONE YEAR

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

VISION SUPPORT BARROW & DISTRICT

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2024**

2. DONATIONS AND LEGACIES	2024	2023
	£	£
Donations	53,007	52,061
Legacies - General	176,342	242,506
Grants	277,867	156,521
Donations - Ostley House	38,909	4,497
Payroll Giving	6	11
Monday Night Group	2,157	3,735
	<u>548,288</u>	<u>459,331</u>
3. OTHER TRADING ACTIVITIES	2024	2023
	£	£
Appeals donations	4,500	1,654
Boxes	1,665	1,959
Street and store collections	6,103	11,359
Loose change appeal	-	450
Weather lottery	578	154
Miscellaneous fundraising events	6,523	1,547
Recycling commission	168	35
Daily living aids sales	13,049	15,226
Summer raffle	1,528	3,713
Outside collections	1,618	2,051
	<u>35,732</u>	<u>38,148</u>
4. INVESTMENT INCOME	2024	2023
	£	£
Bank interest receivable	20,649	9,674
Dividends received	45	121
	<u>20,694</u>	<u>9,795</u>

VISION SUPPORT BARROW & DISTRICT

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2024**

5. INCOME FROM CHARITABLE ACTIVITIES

		2024	2023
	Activity	£	£
Ostley House income	Ostley House	1,788,846	1,643,396
Bungalow rentals	Ostley House	29,823	37,256
		<u>1,818,669</u>	<u>1,680,652</u>

6. RAISING FUNDS

RAISING DONATIONS

		2024	2023
		£	£
Staff costs		15,707	12,927
Materials		1,066	836
Travel expenses		425	492
		<u>17,198</u>	<u>14,255</u>

OTHER TRADING ACTIVITIES

		2024	2023
		£	£
Opening stock		3,875	4,544
Closing stock		(4,074)	(3,875)
Staff costs		24,013	22,587
Advertising		1,974	686
Sundries and cleaning		1,525	1,930
Bank charges		200	1,128
		<u>27,513</u>	<u>27,000</u>
Aggregate amounts		<u>44,711</u>	<u>41,255</u>

VISION SUPPORT BARROW & DISTRICT

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2024**

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 8) £	Support costs (see note 9) £	Totals £
Costs of administration and Vision Support Centre	83,980	-	289,152	373,132
Grants payable	-	66	-	66
Ostley House	1,570,817	-	48,211	1,619,028
Vision Support Team	15,173	-	7,221	22,394
Children's Fund	14,994	-	33	15,027
Daily living aids	10,163	-	-	10,163
Eye Clinic Liaison Officer	8,866	-	1,030	9,896
Activities and Sports for Clients	-	-	7,538	7,538
Monday Night Group	2,420	-	-	2,420
Henry Smith Grant	27,254	-	501	27,755
WAF	12,145	-	1,476	13,621
Know Your Neighbourhood	2,510	-	-	2,510
	<u>1,748,322</u>	<u>66</u>	<u>355,162</u>	<u>2,103,550</u>

8. GRANTS PAYABLE

	2024 £	2023 £
Grants payable	<u>66</u>	<u>528</u>

9. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Costs of administration and Vision Support Centre	249,467	3,494	36,191	289,152
Ostley House	24,887	17,815	5,509	48,211
Vision Support Team	7,221	-	-	7,221
Children's Fund	33	-	-	33
Eye Clinic Liaison Officer	1,030	-	-	1,030
Activities and Sports for Clients	7,538	-	-	7,538
Henry Smith Grant	501	-	-	501
WAF	1,476	-	-	1,476
	<u>292,153</u>	<u>21,309</u>	<u>41,700</u>	<u>355,162</u>

VISION SUPPORT BARROW & DISTRICT

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2024**

9. SUPPORT COSTS - continued

Activity	Basis of allocation
Management	Proportionate Usage
Governance costs	Proportionate Usage

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Auditors' remuneration	8,264	7,339
Auditors' remuneration for non audit work	-	833
Depreciation - owned assets	52,325	56,216
Hire of plant and machinery	-	3,587
Computer software amortisation	267	140
	<u> </u>	<u> </u>

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no Trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

TRUSTEES' EXPENSES

There were no Trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

During the year, expenses amounting to £nil were reimbursed to Trustees (2023: Nil).

During the year, Mrs V J Robinson, the former Treasurer, received honoraria of nil (2023: £1,000).

12. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	1,413,380	1,311,531
Social security costs	114,564	97,819
Other pension costs	23,228	29,019
	<u> </u>	<u> </u>
	<u>1,551,172</u>	<u>1,438,369</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Ostley House staff	60	54
Shop staff	2	2
Administration staff	7	6
Fund raising staff	4	4
Vision Support Team staff	7	6
	<u> </u>	<u> </u>
	<u>80</u>	<u>72</u>

The majority of staff employed by the charity work on a part time basis.

No employee received remuneration above £60,000.

VISION SUPPORT BARROW & DISTRICT

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2024**

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	111,852	347,479	459,331
Charitable activities			
Ostley House	1,680,652	-	1,680,652
Other trading activities	38,148	-	38,148
Investment income	9,795	-	9,795
Total	<u>1,840,447</u>	<u>347,479</u>	<u>2,187,926</u>
EXPENDITURE ON			
Raising funds	41,228	27	41,255
Charitable activities			
Costs of administration and Vision			
Support Centre	134,172	45,093	179,265
Grants payable	1,146	-	1,146
Ostley House	1,521,886	3,534	1,525,420
Vision Support Team	36,602	16,937	53,539
Children's Fund	-	15,113	15,113
Daily living aids	13,197	-	13,197
Eye Clinic Liaison Officer	-	11,529	11,529
Activities and Sports for Clients	2,815	6,049	8,864
Monday Night Group	-	3,830	3,830
Henry Smith Grant	-	28,000	28,000
Total	<u>1,751,046</u>	<u>130,112</u>	<u>1,881,158</u>
Net gains/(losses) on investments	<u>(21,368)</u>	-	<u>(21,368)</u>
NET INCOME	68,033	217,367	285,400
Transfers between funds	9,370	(9,370)	-
Net movement in funds	77,403	207,997	285,400
RECONCILIATION OF FUNDS			
Total funds brought forward	2,962,410	118,880	3,081,290
TOTAL FUNDS CARRIED FORWARD	<u><u>3,039,813</u></u>	<u><u>326,877</u></u>	<u><u>3,366,690</u></u>

VISION SUPPORT BARROW & DISTRICT

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2024**

14. INTANGIBLE FIXED ASSETS			Computer software £
COST			
At 1 April 2023 and 31 March 2024			1,069
AMORTISATION			
At 1 April 2023			140
Charge for year			267
At 31 March 2024			407
NET BOOK VALUE			
At 31 March 2024			662
At 31 March 2023			929
15. TANGIBLE FIXED ASSETS			
	Freehold property £	Plant and machinery £	Totals £
COST			
At 1 April 2023	2,470,410	613,844	3,084,254
Additions	428,381	48,883	477,264
At 31 March 2024	2,898,791	662,727	3,561,518
DEPRECIATION			
At 1 April 2023	176,511	499,324	675,835
Charge for year	21,041	31,284	52,325
At 31 March 2024	197,552	530,608	728,160
NET BOOK VALUE			
At 31 March 2024	2,701,239	132,119	2,833,358
At 31 March 2023	2,293,899	114,520	2,408,419
16. FIXED ASSET INVESTMENTS			
	Listed investments £	Unlisted investments £	Totals £
MARKET VALUE			
At 1 April 2023	176,997	100	177,097
Additions	50,000	-	50,000
Revaluations	15,989	-	15,989
At 31 March 2024	242,986	100	243,086
NET BOOK VALUE			
At 31 March 2024	242,986	100	243,086
At 31 March 2023	176,997	100	177,097

VISION SUPPORT BARROW & DISTRICT

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2024**

16. FIXED ASSET INVESTMENTS - continued

There were no investment assets outside the UK.

Cost or valuation at 31 March 2024 is represented by:

	Listed investments	Unlisted investments	Totals
	£	£	£
Valuation in 2024	(6,157)	-	(6,157)
Cost	249,143	100	249,243
	<u>242,986</u>	<u>100</u>	<u>243,086</u>

17. STOCKS

	2024	2023
	£	£
Ostley House stock	885	607
Vision Support Centre stock	4,074	3,875
	<u>4,959</u>	<u>4,482</u>

18. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	8,217	5,444
Other debtors	10,837	-
Prepayments and accrued income	17,642	15,293
	<u>36,696</u>	<u>20,737</u>

19. CURRENT ASSET INVESTMENTS

	2024	2023
	£	£
Charity Bank	432,913	524,451
	<u>432,913</u>	<u>524,451</u>

VISION SUPPORT BARROW & DISTRICT

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2024**

20. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	44,605	12,811
Social security and other taxes	23,568	21,213
Other creditors	19,573	5,889
Accruals and deferred income	78,449	74,681
	<u>166,195</u>	<u>114,594</u>

21. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2024	2023
	£	£
Within one year	6,969	22,395
Between one and five years	16,256	19,151
In more than five years	-	606
	<u>23,225</u>	<u>42,152</u>

22. MOVEMENT IN FUNDS

	At 1/4/23	Net movement in funds	Transfers between funds	At 31/3/24
	£	£	£	£
Unrestricted funds				
General fund	594,049	182,437	(55,008)	721,478
Fixed asset fund	2,407,005	(52,600)	479,615	2,834,020
New Lift Project	38,758	-	(38,758)	-
	<u>3,039,812</u>	<u>129,837</u>	<u>385,849</u>	<u>3,555,498</u>
Restricted funds				
Children's Fund	10,493	2,850	580	13,923
Ostley House Residents Amenities Fund	4,495	4,484	-	8,979
Henry Smith Charity funding for vision support officer	9,465	2,107	-	11,572
Eye Clinic Liaison Officer	77	770	-	847
Activities for Clients	-	(5,538)	5,538	-
Monday Night Group	3,475	(263)	-	3,212
Infection control grant	3,122	-	-	3,122
Innovations Officer	18,929	4,736	-	23,665
National Lottery Funding for vision support officer	23,964	(2,904)	-	21,060
Lift Project	252,858	150,984	(391,967)	11,875
Know Your Neighbour	-	4,048	-	4,048
	<u>326,878</u>	<u>161,274</u>	<u>(385,849)</u>	<u>102,303</u>
TOTAL FUNDS	<u>3,366,690</u>	<u>291,111</u>	<u>-</u>	<u>3,657,801</u>

VISION SUPPORT BARROW & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2024

22. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	2,105,842	(1,939,394)	15,989	182,437
Fixed asset fund	-	(52,600)	-	(52,600)
	<u>2,105,842</u>	<u>(1,991,994)</u>	<u>15,989</u>	<u>129,837</u>
Restricted funds				
Children's Fund	18,457	(15,607)	-	2,850
Ostley House Residents Amenities Fund	6,409	(1,925)	-	4,484
Henry Smith Charity funding for vision support officer	33,800	(31,693)	-	2,107
Eye Clinic Liaison Officer	11,814	(11,044)	-	770
Activities for Clients	2,000	(7,538)	-	(5,538)
Monday Night Group	2,157	(2,420)	-	(263)
Innovations Officer	20,000	(15,264)	-	4,736
National Lottery Funding for vision support officer	45,691	(48,595)	-	(2,904)
Lift Project	150,984	-	-	150,984
WAF	13,621	(13,621)	-	-
Know Your Neighbour	12,608	(8,560)	-	4,048
	<u>317,541</u>	<u>(156,267)</u>	<u>-</u>	<u>161,274</u>
TOTAL FUNDS	<u><u>2,423,383</u></u>	<u><u>(2,148,261)</u></u>	<u><u>15,989</u></u>	<u><u>291,111</u></u>

VISION SUPPORT BARROW & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2024

22. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/22 £	Net movement in funds £	Transfers between funds £	At 31/3/23 £
Unrestricted funds				
General fund	512,626	127,258	(45,835)	594,049
Fixed asset fund	2,411,026	(56,356)	52,335	2,407,005
Vision Support Centre	-	(2,870)	2,870	-
New Lift Project	38,758	-	-	38,758
	<u>2,962,410</u>	<u>68,032</u>	<u>9,370</u>	<u>3,039,812</u>
Restricted funds				
Children's Fund	11,427	(1,024)	90	10,493
Ostley House Residents Amenities Fund	2,616	2,943	(1,064)	4,495
Henry Smith Charity funding for vision support officer	8,404	1,061	-	9,465
Eye Clinic Liaison Officer	32	903	(858)	77
Activities for Clients	-	7,538	(7,538)	-
Monday Night Group	3,570	(95)	-	3,475
Infection control grant	3,122	-	-	3,122
Innovations Officer	15,866	3,063	-	18,929
National Lottery Funding for vision support officer	22,135	1,829	-	23,964
Lift Project	51,708	201,150	-	252,858
	<u>118,880</u>	<u>217,368</u>	<u>(9,370)</u>	<u>326,878</u>
TOTAL FUNDS	<u>3,081,290</u>	<u>285,400</u>	<u>-</u>	<u>3,366,690</u>

VISION SUPPORT BARROW & DISTRICT

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2024**

22. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,840,447	(1,691,821)	(21,368)	127,258
Fixed asset fund	-	(56,356)	-	(56,356)
Vision Support Centre	-	(2,870)	-	(2,870)
	<u>1,840,447</u>	<u>(1,751,047)</u>	<u>(21,368)</u>	<u>68,032</u>
Restricted funds				
Children's Fund	14,140	(15,164)	-	(1,024)
Ostley House Residents Amenities Fund	4,496	(1,553)	-	2,943
Henry Smith Charity funding for vision support officer	32,999	(31,938)	-	1,061
Eye Clinic Liaison Officer	12,432	(11,529)	-	903
Activities for Clients	13,587	(6,049)	-	7,538
Monday Night Group	3,735	(3,830)	-	(95)
Innovations Officer	20,000	(16,937)	-	3,063
National Lottery Funding for vision support officer	44,940	(43,111)	-	1,829
Lift Project	201,150	-	-	201,150
	<u>347,479</u>	<u>(130,111)</u>	<u>-</u>	<u>217,368</u>
TOTAL FUNDS	<u><u>2,187,926</u></u>	<u><u>(1,881,158)</u></u>	<u><u>(21,368)</u></u>	<u><u>285,400</u></u>

23. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

24. PURPOSES OF DESIGNATED FUNDS

Fixed asset fund

The fixed assets fund has been set up to assist in identifying those funds that are not free funds and it represents the net book value of tangible fixed assets, less related liabilities.

New lift project fund

The new lift project fund has been set up to designate funds towards the new lift project, for the construction of a new fire stretcher lift at Ostley House, which the Charity is actively fundraising for.

VISION SUPPORT BARROW & DISTRICT

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2024**

25. PURPOSES OF RESTRICTED FUNDS

Children & Young People Project

The Children & Young People Project fund represents the restricted amount received which has been set aside for supporting children and young people.

Ostley House Residents Amenity Fund

The Ostley House Residents Amenity Fund represents the restricted amount received which has been set aside for the provision amenities for the residents of Ostley House.

Vision Support Officer

Our Vision Support Officers are funded from restricted grants. The National Lottery and Henry Smith Charity are the funders that support this project.

Eye Client Liaison Officer

The Eye Client Liaison Officer fund represents the restricted amount received which has been set aside for the provision of a liaison officer to aid the visually impaired people in the local hospital.

Activities for Visually Impaired People

The Activities for Clients fund represents the restricted amount received which has been set aside for the provision of activities and equipment for visually impaired people.

Monday Night Group

The Monday Night Group fund represents the restricted amount received which has been set aside for activities and entertainment for visually impaired people.

Existing lift project

The existing lift project fund represents the restricted amount received for repairs to the existing lift.

Infection Control Grant

This fund is to support care facilities with the costs of additional procedures to prevent infectious diseases from spreading.

Innovations Officer

This project is to support visually impaired people with developments in technology.

Know your Neighbour

This project is to tackle loneliness across England to connect others within the community.

VISION SUPPORT BARROW & DISTRICT
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	53,007	52,061
Legacies - General	176,342	242,506
Grants	277,867	156,521
Donations - Ostley House	38,909	4,497
Payroll Giving	6	11
Monday Night Group	2,157	3,735
	548,288	459,331
Other trading activities		
Appeals donations	4,500	1,654
Boxes	1,665	1,959
Street and store collections	6,103	11,359
Loose change appeal	-	450
Weather lottery	578	154
Miscellaneous fundraising events	6,523	1,547
Recycling commission	168	35
Daily living aids sales	13,049	15,226
Summer raffle	1,528	3,713
Outside collections	1,618	2,051
	35,732	38,148
Investment income		
Bank interest receivable	20,649	9,674
Dividends received	45	121
	20,694	9,795
Charitable activities		
Ostley House income	1,788,846	1,643,396
Bungalow rentals	29,823	37,256
	1,818,669	1,680,652
Total incoming resources	2,423,383	2,187,926
EXPENDITURE		
Raising donations		
Wages	14,870	12,285
Social security	607	461
Pensions	230	181
Materials	1,066	836
Travel expenses	425	492
	17,198	14,255

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VISION SUPPORT BARROW & DISTRICT
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2024

	2024	2023
	£	£
Raising donations		
Other trading activities		
Opening stock	3,875	4,544
Wages	22,499	21,190
Social security	1,161	1,087
Pensions	353	310
Advertising	1,974	686
Sundries and cleaning	1,525	1,930
Bank charges	200	1,128
Closing stock	(4,074)	(3,875)
	27,513	27,000
Charitable activities		
Wages	1,218,222	1,133,823
Social security	91,818	84,684
Pensions	21,258	20,351
Rates and water	21,017	16,408
Insurance	18,043	13,379
Light and heat	108,462	47,632
Telephone	6,101	2,641
Postage and stationery	3,266	751
Sundries	44,625	39,421
Opening stock	607	1,149
Purchase of provisions	72,707	60,715
Closing stock	(885)	(607)
Laundry equipment rental	26,043	21,178
Repairs and decorating	54,416	32,675
Training allowance	517	446
Daily living aids	10,163	13,197
Wireless and talking equipment	25	25
Socials and outings	9,549	4,513
Legal and professional fees	4,470	7,161
Newstape expenses	621	756
Monday Night Group	2,420	3,830
Ostley House expenditure	3,566	2,617
Plant and machinery	31,291	35,174
Grants to individuals	66	528
	1,748,388	1,542,447
Support costs		
Management		
Wages	157,789	144,233
Social security	20,978	11,587
Pensions	1,387	8,177
Hire of plant and machinery	-	3,587
Rates and water	689	1,430
Insurance	-	6,732
Light and heat	1,916	5,042
Telephone	3,033	4,180
Carried forward	185,792	184,968

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VISION SUPPORT BARROW & DISTRICT
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2024

	2024	2023
	£	£
Management		
Brought forward	185,792	184,968
Postage and stationery	6,152	13,524
Sundries	13,017	6,939
Repairs & renewals	37,634	4,814
Travelling expenses	13,277	8,173
Computer maintenance	7,544	7,058
Cleaning	1,360	433
Training	13,993	6,754
Socials and outings	937	806
Exhibitions & events	224	593
Grant monitoring & evaluation	12,223	7,381
	<u>292,153</u>	<u>241,443</u>
Finance		
Computer software	267	140
Freehold property	21,042	21,042
	<u>21,309</u>	<u>21,182</u>
Governance costs		
Auditors' remuneration	8,264	7,339
Auditors' remuneration for non audit work	-	833
Bank charges	5,509	1,687
Legal and professional fees	27,927	24,972
	<u>41,700</u>	<u>34,831</u>
Total resources expended	<u>2,148,261</u>	<u>1,881,158</u>
Net income before gains and losses	275,122	306,768
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	15,989	(21,368)
Net income	<u><u>291,111</u></u>	<u><u>285,400</u></u>

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