

REGISTERED COMPANY NUMBER: 03133015 (England and Wales)
REGISTERED CHARITY NUMBER: 1051674

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE PERIOD 1 JANUARY 2021 TO 31 MARCH 2022
FOR
VISION SUPPORT BARROW & DISTRICT**

**RfM Fylde Ltd, Statutory Auditor
Summerdale
Head Dyke Lane
Pilling
Lancashire
PR3 6SJ**

VISION SUPPORT BARROW & DISTRICT

**CONTENTS OF THE FINANCIAL STATEMENTS
for the Period 1 January 2021 to 31 March 2022**

	Page
Report of the Trustees	1 to 8
Report of the Independent Auditors	9 to 12
Statement of Financial Activities	13 to 14
Statement of Financial Position	15
Statement of Cash Flows	16
Notes to the Statement of Cash Flows	17
Notes to the Financial Statements	18 to 33
Detailed Statement of Financial Activities	34 to 37

VISION SUPPORT BARROW & DISTRICT

REPORT OF THE TRUSTEES for the Period 1 January 2021 to 31 March 2022

The Trustees who are also directors of the charity for the purpose of the Companies Act 2006, present their report with the financial statements of the charity for the period ended 31 March 2022. The Trustees have adopted the provisions of Accounting and Reporting by Charities; Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objective of the charity is to support visually impaired people who live within Barrow-in-Furness and the surrounding district. To achieve this, the organisation:

- a. provides information and advice to visually impaired people and to their families and carers;
- b. provides visually impaired people with a range of welfare support and social activities;
- c. helps visually impaired people of all ages to live independently;
- d. promotes awareness of sight loss issues;
- e. supports people within a residential home.

Significant activities

This year we have moved the financial year to end at 31 Mar 22. This was to bring us in-line with Cumbria County Council and would therefore help our own budgeting.

The COVID pandemic continued during this reporting period but we have steadily returned to normal operations over recent months. However, we are still very vigilant against what the virus can do and have a range of protective measures in place to ensure staff, volunteers, Clients and Residents are kept safe.

The Vision Support Centre was reopened and has steadily supported visually impaired people once again. Talking Newspapers has also restarted and provides recordings of news and other info. Social activities and groups have also restarted. Our community fundraising has steadily returned to the norm.

Our Vision Support Officers have returned to normal and provide a range of benefit and daily living advice to visually impaired people throughout the area. This is mainly funded by Henry Smith Charity and the National Lottery. In addition, we now have an Empowerment Officer who helps promote volunteering for all. We have a Technology Advisor that is assisting people with the modern IT and a Younger Generations Project Officer who supports young people and their families.

Our residential home, Ostley House, has done extremely well in these pressing times and has continued to offer care in a friendly environment for up to 44 Residents.

Public benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular the Trustees consider how planned activities will contribute to the aims and objectives they have set.

Volunteers

Staff and volunteers continue to assist the charity in the achievement of their main aims and objectives. Volunteers are highly valued at the organisation and the charity is grateful for their continued contribution. The charity is continually seeking to expand the number of volunteers in order to expand the work done by the charity.

VISION SUPPORT BARROW & DISTRICT
REPORT OF THE TRUSTEES
for the Period 1 January 2021 to 31 March 2022

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During 2021 and 2022 we had to work under unique conditions caused by the pandemic. The following helped us throughout the year:

Lake District Farmers Armstrong Family Charitable Fund
Francis C Scott Trust
Charles Godwin Foundation
Morrison Foundation
Cumbria County Council - Infection Control Grant
Cumbria County Council - Market Sustainability Fund
Cumbria County Council - Omicron Support Fund
Cumbria County Council - WRRF2
Cumbria County Council - Rapid Testing Funding
Cumbria Community Foundation - Roseland Trust Funds
Cumbria Community Foundation - Papagaillno Fund
Marsh Christian Trust
Dowager Countess Eleanor Peel Trust
National Lottery
Eric Wright Charitable Trust
BAE Systems GAYE
Hospital Saturday Fund
Asda Foundation
Screwfix Foundation
Arnold Clark Community Fund
Beatrice Laing Trust
Box Company
Sir Jules Thorn Charitable Trust
Stainton Recreation Centre
Henry Smith Charity
COOP Local Community Fund

The Morecambe Bay Hospital Trust - Clinical Commission Group has supported the funding of an Eye Clinic Liaison Officer (ECLO) in Furness General Hospital.

VISION SUPPORT BARROW & DISTRICT

REPORT OF THE TRUSTEES for the Period 1 January 2021 to 31 March 2022

ACHIEVEMENT AND PERFORMANCE

Fund Raising Standards Information

We work with the fundraising regulator who set and maintain the standards for charitable fundraising. The fundraising regulator aims to ensure that fundraising is respectful, open, honest and accountable to the public.

The role of the regulator is to:

- Set and promote the standards for fundraising practice in consultation with the public, fundraising stakeholders and legislators.
- Investigate cases where fundraising practices have led to significant public concern.
- Adjudicate complaints from the public about fundraising practice, where these cannot be resolved by the charities themselves.
- Operate a fundraising preference service to enable individuals to manage their contact with charities.
- Where poor fundraising practice is judged to have taken place, recommend best practice guidance and take proportionate remedial action.

In order to ensure we are fundraising appropriately we:

- do all we can to ensure that fundraisers, volunteers and fundraising contractors working with us to raise funds
- comply with the Codes and with this Promise.
- comply with the law including those that apply to data protection, health and safety and the environment.
- are clear about who we are, what we do and how your gift is used.
- give a clear explanation of how you can make a gift and amend a regular commitment.
- respect the rights, dignities and privacy of our supporters and beneficiaries.
- will not put undue pressure on you to make a gift and if you do not want to give or wish to cease giving, we will respect your decision.
- if you tell us that you don't want us to contact you in a particular way we will not do so.
- do not use any images or words that cause unjustifiable distress or offence.
- take care not to cause unreasonable nuisance or disruption.

If you are unhappy with anything we've done while fundraising, you can contact us to make a complaint. We have a complaint procedure, a copy of which is available on request. If we cannot resolve your complaint, we accept the authority of the Fundraising Standards Board to make a final adjudication.

VISION SUPPORT BARROW & DISTRICT
REPORT OF THE TRUSTEES
for the Period 1 January 2021 to 31 March 2022

FINANCIAL REVIEW

Financial position

Income

Ostley House

We have maintained the high standards of service, ensured salaries are competitive and maintained the home in a serviceable manner.

Vision Support Centre

In 2021 - 2022, the Centre returned to operating as normal following the COVID-19 pandemic.

Expenditure

The major expenditure for the Charity is staff costs which totalled £1,509,580 an increase of £372,634 over the period. These costs equate to 68% of total income. Increase in the National Living Wage and the added annual wage review costs have made the total increase substantial.

Ostley House

During the period to 31 March 2022, we made progress in reviewing the salary costs to ensure they remain competitive.

Vision Support Team

Wage increases during 2021/2022 were introduced and we remained at full strength throughout the period.

Administration

Basic operational costs are summarised in Note 9 where total activity costs are apportioned within the Charity operations. Also, all items of expenditure are detailed in the notes to these accounts.

End of Year

Overall, the net surplus of £291,367 is a positive that has mainly come about due to the Charity receiving a number of grants and legacies.

BALANCE SHEET

Fixed Assets

Freehold property additions during the period were £24,727. There were plant and equipment additions of £83,810. The depreciation charge for the period was £70,665. This figure includes £44,363 charged on freehold property.

Current Assets

Stock remains at similar levels to the previous year.

Cash and Investments

Cash balances and current investments have decreased by £1,920 during the year. Fixed asset investments are shown at the fair value at the report date with a decrease in value of £6,792 recognised in the period.

Net Assets

Total funds have increased by £291,367 to £3,081,290. Of this the restricted funds were £118,880.

Investment policy and objectives

The Charity Investment Policy will always be based on a low risk strategy.

VISION SUPPORT BARROW & DISTRICT
REPORT OF THE TRUSTEES
for the Period 1 January 2021 to 31 March 2022

FINANCIAL REVIEW

Reserves policy

As at 31 March 2022, unrestricted investments and cash at bank totalled £586,505. Of this fixed asset investments represent £199,243, current asset investments £314,432 and cash at bank £74,830.

In September 2022, the Board of Trustees agreed to amend the charity's reserve policy. Due to the nature and operations of Vision Support Barrow and District, the Trustees aspire to hold a significant reserve of £870,000, comprising of the following:

£790k as 6 months running costs

£50k designated fund towards the cost of the project to construct a new lift at Ostley House

£30k as a contingency towards the cost of projects.

Grants Payable Policy

Grants payable by the charity are in response to special needs applications that are reviewed by our Vision Support Team and an annual budget is set at £2,500.

FUTURE PLANS

The charity has identified a capital project that will make access in and out of Ostley House more manageable. At present, to gain access to the first and second floors of the residential home, if a resident is unable to walk then this can only be done via the existing small lift. If they have to be put on to a stretcher for whatever reason then this is impossible to remain horizontal in the lift. With the wish to afford our residents better care in a dignified manner, the charity has had an architect draw up and price the construction of a new stretcher lift. The project will cost £338,758 and the Trustees have already designated £50,000 in addition to the cost of the project as a reserve. The charity is actively fundraising for the remainder.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Vision Support Barrow & District is a company limited by guarantee and a registered Charity governed by its Articles of Association. As at the 31 March 2022 there were 6 members. The liability of each member in the event of the company being wound up is restricted to £10.

Recruitment and appointment of the Board of Trustees

The governance of the charity is provided by the Board of Trustees. As set out in the Articles of Association, the Board of Trustees shall have power at any time to appoint any person to be a member of the Board of Trustees up to a maximum number fixed in the Articles. Any member of the Board of Trustees so appointed shall hold office until the next following AGM and shall then be eligible for re-election but shall not be taken into account in determining the members of the Board of Trustees who are to retire by rotation at such meeting.

Organisational structure

The Board of Trustees usually meets monthly.

Board of Trustees Induction and training

All new members of the Board of Trustees are provided with a full induction on the role and a description outlining what the Charity expects from a member. Training is provided as is required.

VISION SUPPORT BARROW & DISTRICT
REPORT OF THE TRUSTEES
for the Period 1 January 2021 to 31 March 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Key management personnel

The charity has the following members of the senior management team:

Mr C F Hodge - Chief Executive
Mrs H Silver - Ostley House Registered Manager
Mrs C Huddleston - Support Manager

Key management personnel are remunerated at the market rate for the services provided, pro rata for the hours worked.

Related parties

There are no connected charities or branches during the period ended 31 March 2022.

Risk management

The Board of Trustees has conducted its own review of the major risks to which the charity is exposed and systems have been established to mitigate those risks. The charity has a register with all identified risks which is regularly monitored and assessed to evaluate identified risks and identify new risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
03133015 (England and Wales)

Registered Charity number
1051674

Registered office
Vision Support Centre
67-69 Cavendish Street
Barrow in Furness
Cumbria
LA14 1QD

Trustees

Mr D J Cannell (resigned 13/3/2022)
Mr G Postlethwaite (resigned 16/3/2022)
Ms N M Reynolds - Chair
Mrs W J Robinson - Treasurer
Mr A S Todd (resigned 13/8/2021)
Mr A Treharne
Mr P Laing - Vice chair (resigned 28/1/2022)
Ms L Coleman (resigned 17/2/2022)
Dr G Jolliffe
Mrs V Wilton Vice Chair
Ms M Baron (appointed 28/1/2022)
Mr G Towers (appointed 28/1/2022) (resigned 13/3/2022)

Chief Executive Officer
Mr C Hodge

VISION SUPPORT BARROW & DISTRICT

REPORT OF THE TRUSTEES for the Period 1 January 2021 to 31 March 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Auditors

RfM Fyde Ltd, Statutory Auditor
Summerdale
Head Dyke Lane
Pilling
Lancashire
PR3 6SJ

Solicitors

Forresters Solicitors Ltd
Duke Street
Barrow-in-Furness
Cumbria
LA14 1XA

Bankers

HSBC plc
Duke Street
Barrow-in-Furness
Cumbria
LA14 1LR

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees (who are also the directors of Vision Support Barrow & District for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

VISION SUPPORT BARROW & DISTRICT
REPORT OF THE TRUSTEES
for the Period 1 January 2021 to 31 March 2022

AUDITORS

The auditors, RfM Fylde Ltd, Statutory Auditor, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Board of Directors^{30/9/22}..... and signed on its behalf by:

..........
Ms N M Reynolds - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF VISION SUPPORT BARROW & DISTRICT

Opinion

We have audited the financial statements of Vision Support Barrow & District (the 'charitable company') for the period ended 31 March 2022 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure, for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
VISION SUPPORT BARROW & DISTRICT**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF VISION SUPPORT BARROW & DISTRICT

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charity through discussions with directors and other management, and from our commercial knowledge and experience of the charity sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, Charities Act 2011, taxation legislation and data protection, anti-bribery, employment, environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC, relevant regulators including the Health and Safety Executive, and the charity's legal advisors.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
VISION SUPPORT BARROW & DISTRICT**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

A J Meikle

Alan Meikle FCA (Senior Statutory Auditor)
for and on behalf of RfM Fylde Ltd, Statutory Auditor
Summerdale
Head Dyke Lane
Pilling
Lancashire
PR3 6SJ

30/09/2022

Date:

VISION SUPPORT BARROW & DISTRICT
STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
for the Period 1 January 2021 to 31 March 2022

	Notes	Unrestricted funds £	Restricted funds £	Period 1/1/21 to 31/3/22 Total funds £	Year Ended 31/12/20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	223,992	320,868	544,860	500,341
Charitable activities					
Ostley House		1,699,797	-	1,699,797	1,286,140
Vision Support Team		352	-	352	1,888
Other trading activities	3	28,813	-	28,813	15,673
Investment income	4	2,043	-	2,043	1,730
Total		<u>1,954,997</u>	<u>320,868</u>	<u>2,275,865</u>	<u>1,805,770</u>
EXPENDITURE ON					
Raising funds	6	43,271	-	43,271	26,244
Charitable activities					
Costs of administration and Vision Support Centre	7	136,889	23,048	159,935	110,708
Grants payable		387	-	387	245
Ostley House		1,486,310	139,164	1,625,474	1,283,572
Vision Support Team		73,656	16,036	89,692	69,998
Children's Fund		1,419	11,106	12,525	5,204
Daily living aids		8,057	-	8,057	5,165
Eye Clinic Liaison Officer		139	11,761	11,900	9,583
Activities and Sports for Clients		-	4,878	4,878	86
Monday Night Group		-	670	670	800
Henry Smith Grant		-	20,441	20,441	-
Access to work		-	476	476	-
Total		<u>1,750,128</u>	<u>227,578</u>	<u>1,977,706</u>	<u>1,511,605</u>
Net gains/(losses) on investments		<u>(6,792)</u>	<u>-</u>	<u>(6,792)</u>	<u>(4,158)</u>
NET INCOME		198,077	93,290	291,367	290,007
Transfers between funds	21	<u>38,270</u>	<u>(38,270)</u>	<u>-</u>	<u>-</u>
Net movement in funds		236,347	55,020	291,367	290,007

The notes form part of these financial statements

VISION SUPPORT BARROW & DISTRICT
STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
for the Period 1 January 2021 to 31 March 2022

	Notes	Unrestricted funds £	Restricted funds £	Period 1/1/21 to 31/3/22 Total funds £	Year Ended 31/12/20 Total funds £
RECONCILIATION OF FUNDS					
Total funds brought forward		2,726,064	63,859	2,789,923	2,499,916
TOTAL FUNDS CARRIED FORWARD		<u>2,962,411</u>	<u>118,879</u>	<u>3,081,290</u>	<u>2,789,923</u>

The notes form part of these financial statements

VISION SUPPORT BARROW & DISTRICT

**STATEMENT OF FINANCIAL POSITION
31 March 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	14	2,411,025	5,181	2,416,206	2,378,334
Investments	15	<u>199,243</u>	<u>-</u>	<u>199,243</u>	<u>6,035</u>
		2,610,268	5,181	2,615,449	2,384,369
CURRENT ASSETS					
Stocks	16	5,693	-	5,693	6,155
Debtors	17	86,338	-	86,338	3,025
Investments	18	314,432	-	314,432	357,495
Cash at bank and in hand		<u>74,830</u>	<u>113,699</u>	<u>188,529</u>	<u>147,386</u>
		481,293	113,699	594,992	514,061
CREDITORS					
Amounts falling due within one year	19	<u>(129,151)</u>	<u>-</u>	<u>(129,151)</u>	<u>(108,507)</u>
NET CURRENT ASSETS		<u>352,142</u>	<u>113,699</u>	<u>465,841</u>	<u>405,554</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,962,410</u>	<u>118,880</u>	<u>3,081,290</u>	<u>2,789,923</u>
NET ASSETS		<u>2,962,410</u>	<u>118,880</u>	<u>3,081,290</u>	<u>2,789,923</u>
FUNDS	21				
Unrestricted funds				2,962,410	2,726,064
Restricted funds				<u>118,880</u>	<u>63,859</u>
TOTAL FUNDS				<u>3,081,290</u>	<u>2,789,923</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30/1/22 and were signed on its behalf by:

N M Reynolds
.....
Ms N M Reynolds - Trustee

The notes form part of these financial statements

VISION SUPPORT BARROW & DISTRICT

STATEMENT OF CASH FLOWS
for the Period 1 January 2021 to 31 March 2022

	Notes	Period 1/1/21 to 31/3/22 £	Year Ended 31/12/20 £
Cash flows from operating activities			
Cash generated from operations	1	<u>306,424</u>	<u>365,549</u>
Net cash provided by operating activities		<u>306,424</u>	<u>365,549</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(108,537)	(72,036)
Purchase of fixed asset investments		(200,001)	-
Sale of tangible fixed assets		112	-
Sale of fixed asset investments		-	28,656
Movement on current asset investment		43,064	(330,871)
Dividends received		<u>81</u>	<u>839</u>
Net cash used in investing activities		<u>(265,281)</u>	<u>(373,412)</u>
Change in cash and cash equivalents			
In the reporting period		41,143	(7,863)
Cash and cash equivalents at the beginning of the reporting period		<u>147,386</u>	<u>155,249</u>
Cash and cash equivalents at the end of the reporting period		<u>188,529</u>	<u>147,386</u>

The notes form part of these financial statements

VISION SUPPORT BARROW & DISTRICT

**NOTES TO THE STATEMENT OF CASH FLOWS
for the Period 1 January 2021 to 31 March 2022**

1.	RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES	Period	
		1/1/21	
to		Year Ended	
		31/3/22	31/12/20
		£	£
	Net Income for the reporting period (as per the Statement of Financial Activities)	291,367	290,007
	Adjustments for:		
	Depreciation charges	70,665	52,225
	Losses on investments	6,792	4,158
	(Profit)/loss on disposal of fixed assets	(112)	287
	Dividends received	(81)	(839)
	Decrease in stocks	462	1,436
	(Increase)/decrease in debtors	(83,313)	3
	Increase in creditors	<u>20,844</u>	<u>18,272</u>
	Net cash provided by operations	<u>306,424</u>	<u>365,549</u>

2.	ANALYSIS OF CHANGES IN NET FUNDS			
		At 1/1/21	Cash flow	At 31/3/22
		£	£	£
	Net cash			
	Cash at bank and in hand	<u>147,386</u>	<u>41,143</u>	<u>188,529</u>
		<u>147,386</u>	<u>41,143</u>	<u>188,529</u>
	Liquid resources			
	Deposits included in cash	-	-	-
	Current asset investments	<u>357,495</u>	<u>(43,063)</u>	<u>314,432</u>
		<u>357,495</u>	<u>(43,063)</u>	<u>314,432</u>
	Total	<u>504,881</u>	<u>(1,920)</u>	<u>502,961</u>

The notes form part of these financial statements

VISION SUPPORT BARROW & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS for the Period 1 January 2021 to 31 March 2022

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value.

INCOME

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity, and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

Where practicable, gifts in kind donated for distribution to the beneficiaries of the charity are included in stock and donations in the financial statements upon receipt. If it is impracticable to assess the fair value at receipt or if the costs to undertake such a valuation outweigh any benefits, then the fair value is recognised as a component of donations when it is distributed and an equivalent amount recognised as charitable expenditure.

Gifts in kind donated for resale are included at fair value, being the expected proceeds from sale less the expected costs of sale. Where estimating the fair value is practicable upon receipt it is recognised in stock and 'Income from other trading activities'. Upon sale, the value of the stock is charged against 'Income from other trading activities' and the proceeds are recognised as 'Income from other trading activities'. Where it is impracticable to fair value the items due to the volume of low value items they are not recognised in the financial statements until they are sold. This income is recognised within 'Income from other trading activities'.

Fixed asset gifts in kind are recognised when receivable and are included at fair value. They are not deferred over the life of the asset.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

VISION SUPPORT BARROW & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS - continued for the Period 1 January 2021 to 31 March 2022

1. ACCOUNTING POLICIES - continued

INCOME

The Charity receives various grants which are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Investment Income is earned through holding assets for investment purposes such as shares. It includes dividends and interest. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest and dividend income is recognised as the charity's right to receive payment is established.

EXPENDITURE

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

Costs of raising funds includes staff costs, materials and travel expenses;
Expenditure on charitable activities includes staff costs and Ostley House costs; and
Other expenditure represents those items not falling into the categories above.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants.

Support costs are those that assist the work of the Charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the Charity and include project management carried out at the Vision Support Centre. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

ALLOCATION AND APPORTIONMENT OF COSTS

Support costs comprise costs for the running of the Charity itself as an organisation. Where these costs cannot be directly attributed to any specific heading they are apportioned to governance, costs of charitable activities and costs of generating funds. The apportionment is based on the time and effort spent in these areas.

TANGIBLE FIXED ASSETS

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property	1-4% straight line
Plant and machinery	25% reducing balance

VISION SUPPORT BARROW & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS - continued for the Period 1 January 2021 to 31 March 2022

1. ACCOUNTING POLICIES - continued

TANGIBLE FIXED ASSETS

Where donations are received for specific equipment, the donation is included in Income, the asset is capitalised and depreciation is charged on the full amount.

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost of stock is based on the first in first out method

TAXATION

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

FUND ACCOUNTING

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

A group defined contribution pension scheme is available to both new and existing employees.

INVESTMENTS

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains / (losses) on investments' in the SoFA if the shares are publicly traded or their fair value can otherwise be measured reliably. Other investments are measured at cost less impairment.

Current asset investments are short term highly liquid investments and are held at fair value. These include cash on deposit and cash equivalents with a maturity of less than one year.

LEASING COMMITMENTS

Assets acquired under finance leases are capitalised and depreciated over the shorter of the lease term and the expected useful life of the asset. Minimum lease payments are apportioned between the finance charge and the reduction of the outstanding lease liability using the effective interest method. The related obligations, net of future finance charges, are included in creditors.

Rentals payable and receivable under operating leases are charged to the SoFA on a straight line basis over the period of the lease.

DEBTORS AND CREDITORS RECEIVABLE / PAYABLE WITHIN ONE YEAR

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

VISION SUPPORT BARROW & DISTRICT

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Period 1 January 2021 to 31 March 2022**

2. DONATIONS AND LEGACIES

	Period 1/1/21 to 31/3/22 £	Year Ended 31/12/20 £
Donations	48,592	131,789
Legacies - General	155,135	134,328
Grants	337,465	229,757
Donations - Ostley House	2,965	3,746
Payroll Giving	7	9
Monday Night Group	<u>696</u>	<u>712</u>
	<u>544,860</u>	<u>500,341</u>

3. OTHER TRADING ACTIVITIES

	Period 1/1/21 to 31/3/22 £	Year Ended 31/12/20 £
Appeals donations	1,815	180
Boxes	1,908	1,312
Street and store collections	7,571	4,649
Loose change appeal	657	493
Weather lottery	236	188
Miscellaneous fundraising events	729	1,116
Recycling commission	32	16
Daily living aids sales	10,257	5,566
Summer raffle	3,720	2,153
Outside collections	<u>1,888</u>	<u>-</u>
	<u>28,813</u>	<u>15,673</u>

4. INVESTMENT INCOME

	Period 1/1/21 to 31/3/22 £	Year Ended 31/12/20 £
Bank interest receivable	1,962	891
Dividends received	<u>81</u>	<u>839</u>
	<u>2,043</u>	<u>1,730</u>

VISION SUPPORT BARROW & DISTRICT

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Period 1 January 2021 to 31 March 2022**

5. INCOME FROM CHARITABLE ACTIVITIES

		Period 1/1/21 to 31/3/22 £	Year Ended 31/12/20 £
Ostley House income	Ostley House	1,654,728	1,248,009
Bungalow rentals	Ostley House	45,069	38,131
Contracts income	Vision Support Team	352	1,886
		<u>1,700,149</u>	<u>1,288,026</u>

6. RAISING FUNDS

RAISING DONATIONS

		Period 1/1/21 to 31/3/22 £	Year Ended 31/12/20 £
Staff costs		13,639	8,592
Materials		589	119
Travel expenses		229	-
Fundraising event		-	103
		<u>14,457</u>	<u>8,814</u>

OTHER TRADING ACTIVITIES

		Period 1/1/21 to 31/3/22 £	Year Ended 31/12/20 £
Opening stock		5,461	6,500
Closing stock		(4,544)	(5,461)
Staff costs		23,894	14,653
Advertising		121	-
Sundries and cleaning		2,263	1,175
Bank charges		1,819	563
		<u>28,814</u>	<u>17,430</u>
Aggregate amounts		<u>43,271</u>	<u>26,244</u>

VISION SUPPORT BARROW & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Period 1 January 2021 to 31 March 2022

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 8) £	Support costs (see note 9) £	Totals £
Costs of administration and Vision Support Centre	22,750	-	137,185	159,935
Grants payable	-	387	-	387
Ostley House	1,460,155	-	165,319	1,625,474
Vision Support Team	75,600	-	14,092	89,692
Children's Fund	12,499	-	26	12,525
Daily living aids	8,057	-	-	8,057
Eye Clinic Liaison Officer	10,706	-	1,194	11,900
Activities and Sports for Clients	-	-	4,878	4,878
Monday Night Group	670	-	-	670
Henry Smith Grant	20,441	-	-	20,441
Access to work	476	-	-	476
	<u>1,611,354</u>	<u>387</u>	<u>322,694</u>	<u>1,934,435</u>

8. GRANTS PAYABLE

	Period 1/1/21 to 31/3/22 £	Year Ended 31/12/20 £
Grants payable	<u>387</u>	<u>245</u>

9. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Costs of administration and Vision Support Centre	119,153	3,922	14,110	137,185
Ostley House	110,880	40,329	14,110	165,319
Vision Support Team	14,092	-	-	14,092
Children's Fund	26	-	-	26
Eye Clinic Liaison Officer	1,194	-	-	1,194
Activities and Sports for Clients	4,878	-	-	4,878
	<u>250,223</u>	<u>44,251</u>	<u>28,220</u>	<u>322,694</u>

VISION SUPPORT BARROW & DISTRICT

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Period 1 January 2021 to 31 March 2022**

9. SUPPORT COSTS - continued

Activity	Basis of allocation
Management	Proportionate Usage
Governance costs	Proportionate Usage

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	Period 1/1/21 to 31/3/22 £	Year Ended 31/12/20 £
Auditors' remuneration	7,860	7,090
Auditors' remuneration for non audit work	-	770
Depreciation - owned assets	70,665	52,225
Hire of plant and machinery	2,181	3,854
Surplus/(deficit) on disposal of fixed assets	<u>(112)</u>	<u>287</u>

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no Trustees' remuneration or other benefits for the period ended 31 March 2022 nor for the year ended 31 December 2020.

TRUSTEES' EXPENSES

There were no Trustees' expenses paid for the period ended 31 March 2022 nor for the year ended 31 December 2020.

During the year, expenses amounting to £nil were reimbursed to Trustees (2020: Nil).

During the year, Mrs W J Robinson, the Treasurer, received honoraria of £1,000.

12. STAFF COSTS

	Period 1/1/21 to 31/3/22 £	Year Ended 31/12/20 £
Wages and salaries	1,385,536	1,045,008
Social security costs	92,282	68,627
Other pension costs	<u>31,762</u>	<u>23,311</u>
	<u>1,509,580</u>	<u>1,136,946</u>

VISION SUPPORT BARROW & DISTRICT

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Period 1 January 2021 to 31 March 2022**

12. STAFF COSTS - continued

The average monthly number of employees during the period was as follows:

	Period 1/1/21 to 31/3/22	Year Ended 31/12/20
Ostley House staff	49	50
Shop staff	2	2
Administration staff	6	6
Fund raising staff	3	3
Vision Support Team staff	<u>5</u>	<u>5</u>
	<u>65</u>	<u>66</u>

The majority of staff employed by the charity work on a part time basis.

No employees received remuneration above £60,000.

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	429,449	70,892	500,341
Charitable activities			
Ostley House	1,286,140	-	1,286,140
Vision Support Team	1,886	-	1,886
Other trading activities	15,673	-	15,673
Investment income	<u>1,730</u>	<u>-</u>	<u>1,730</u>
Total	<u>1,734,878</u>	<u>70,892</u>	<u>1,805,770</u>
EXPENDITURE ON			
Raising funds	19,341	6,903	26,244
Charitable activities			
Costs of administration and Vision Support Centre	97,523	13,185	110,708
Grants payable	245	-	245
Ostley House	1,277,585	6,007	1,283,572
Vision Support Team	68,998	1,000	69,998
Children's Fund	12	5,192	5,204
Daily living aids	5,165	-	5,165
Eye Clinic Liaison Officer	829	8,754	9,583
Activities and Sports for Clients	-	86	86
Monday Night Group	<u>-</u>	<u>800</u>	<u>800</u>
Total	<u>1,469,678</u>	<u>41,927</u>	<u>1,511,605</u>

VISION SUPPORT BARROW & DISTRICT

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Period 1 January 2021 to 31 March 2022**

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued	Unrestricted funds £	Restricted funds £	Total funds £
Net gains/(losses) on investments	(4,158)	-	(4,158)
NET INCOME	261,042	28,965	290,007
RECONCILIATION OF FUNDS			
Total funds brought forward	2,465,021	34,895	2,499,916
TOTAL FUNDS CARRIED FORWARD	<u>2,728,063</u>	<u>63,860</u>	<u>2,789,923</u>
14. TANGIBLE FIXED ASSETS	Freehold property £	Plant and machinery £	Totals £
COST			
At 1 January 2021	2,424,690	502,598	2,927,288
Additions	<u>24,727</u>	<u>83,810</u>	<u>108,537</u>
At 31 March 2022	<u>2,449,417</u>	<u>586,408</u>	<u>3,035,825</u>
DEPRECIATION			
At 1 January 2021	111,106	437,848	548,954
Charge for year	<u>44,363</u>	<u>26,302</u>	<u>70,665</u>
At 31 March 2022	<u>155,469</u>	<u>464,150</u>	<u>619,619</u>
NET BOOK VALUE			
At 31 March 2022	<u>2,293,948</u>	<u>122,258</u>	<u>2,416,206</u>
At 31 December 2020	<u>2,313,584</u>	<u>64,750</u>	<u>2,378,334</u>

VISION SUPPORT BARROW & DISTRICT

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Period 1 January 2021 to 31 March 2022**

15. FIXED ASSET INVESTMENTS

	Listed Investments £	Unlisted Investments £	Totals £
MARKET VALUE			
At 1 January 2021	5,935	100	6,035
Additions	200,000	-	200,000
Revaluations	<u>(6,792)</u>	<u>-</u>	<u>(6,792)</u>
At 31 March 2022	<u>199,143</u>	<u>100</u>	<u>199,243</u>
NET BOOK VALUE			
At 31 March 2022	<u>199,143</u>	<u>100</u>	<u>199,243</u>
At 31 December 2020	<u>5,935</u>	<u>100</u>	<u>6,035</u>

There were no investment assets outside the UK.

Cost or valuation at 31 March 2022 is represented by:

	Listed Investments £	Unlisted Investments £	Totals £
Valuation in 2022	199,143	-	199,143
Cost	<u>-</u>	<u>100</u>	<u>100</u>
	<u>199,143</u>	<u>100</u>	<u>199,243</u>

16. STOCKS

	2022 £	2020 £
Ostley House stock	1,149	694
Vision Support Centre stock	<u>4,544</u>	<u>5,461</u>
	<u>5,693</u>	<u>6,155</u>

17. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2020 £
Trade debtors	15,594	-
Other debtors	67,133	-
Prepayments and accrued income	<u>3,611</u>	<u>3,025</u>
	<u>86,338</u>	<u>3,025</u>

VISION SUPPORT BARROW & DISTRICT

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Period 1 January 2021 to 31 March 2022**

18. CURRENT ASSET INVESTMENTS		
	2022	2020
	£	£
Charity Bank	<u>314,432</u>	<u>357,495</u>
19. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	2022	2020
	£	£
Trade creditors	37,834	22,115
Social security and other taxes	22,850	14,292
Other creditors	6,484	4,022
Accruals and deferred income	<u>61,983</u>	<u>68,078</u>
	<u>129,151</u>	<u>108,507</u>
20. LEASING AGREEMENTS		
Minimum lease payments under non-cancellable operating leases fall due as follows:		
	2022	2020
	£	£
Within one year	24,929	25,815
Between one and five years	<u>12,083</u>	<u>41,717</u>
	<u>37,012</u>	<u>67,532</u>

VISION SUPPORT BARROW & DISTRICT

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Period 1 January 2021 to 31 March 2022**

21. MOVEMENT IN FUNDS

	At 1/1/21 £	Net movement in funds £	Transfers between funds £	At 31/3/22 £
Unrestricted funds				
General fund	308,971	268,741	(65,086)	512,626
Fixed asset fund	2,378,335	(70,665)	103,356	2,411,026
New Lift Project	38,758	-	-	38,758
	<u>2,726,064</u>	<u>198,076</u>	<u>38,270</u>	<u>2,962,410</u>
Restricted funds				
Children's Fund	8,945	2,482	-	11,427
Ostley House Residents Amenities Fund	1,924	692	-	2,616
Henry Smith Charity funding for vision support officer	16,250	(7,846)	-	8,404
Eye Clinic Liaison Officer	-	32	-	32
Activities for Clients	2,688	(2,697)	9	-
Monday Night Group	3,545	25	-	3,570
Existing lift refurbishment project	23,000	-	(23,000)	-
Co-op local community fund	4,507	-	(4,507)	-
Infection control grant	3,000	122	-	3,122
Innovations Officer	-	15,886	-	15,886
National Lottery Funding for vision support officer	-	22,135	-	22,135
Lift Project	-	51,708	-	51,708
Access to Work funding	-	10,772	(10,772)	-
	<u>63,859</u>	<u>93,291</u>	<u>(38,270)</u>	<u>118,880</u>
TOTAL FUNDS	<u>2,789,923</u>	<u>291,367</u>	<u>-</u>	<u>3,081,290</u>

VISION SUPPORT BARROW & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Period 1 January 2021 to 31 March 2022

21. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,954,997	(1,679,464)	(6,792)	268,741
Fixed asset fund	-	(70,665)	-	(70,665)
	<u>1,954,997</u>	<u>(1,750,129)</u>	<u>(6,792)</u>	<u>198,076</u>
Restricted funds				
Children's Fund	13,588	(11,106)	-	2,482
Ostley House Residents Amenities Fund	2,966	(2,274)	-	692
Henry Smith Charity funding for vision support officer	16,251	(24,097)	-	(7,846)
Eye Clinic Liaison Officer	12,099	(12,067)	-	32
Activities for Clients	3,849	(6,546)	-	(2,697)
Monday Night Group	695	(670)	-	25
Infection control grant	136,887	(136,765)	-	122
Innovations Officer	28,500	(12,634)	-	15,866
National Lottery Funding for vision support officer	42,827	(20,692)	-	22,135
Lift Project	51,708	-	-	51,708
Access to Work funding	11,498	(726)	-	10,772
	<u>320,868</u>	<u>(227,577)</u>	<u>-</u>	<u>93,291</u>
TOTAL FUNDS	<u>2,275,865</u>	<u>(1,977,706)</u>	<u>(6,792)</u>	<u>291,367</u>

VISION SUPPORT BARROW & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Period 1 January 2021 to 31 March 2022

21. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/20 £	Net movement in funds £	Transfers between funds £	At 31/12/20 £
Unrestricted funds				
General fund	106,211	313,268	(110,508)	308,971
Fixed asset fund	2,358,810	(52,225)	71,750	2,378,335
New Lift Project	-	-	38,758	38,758
	<u>2,465,021</u>	<u>261,043</u>	-	<u>2,726,064</u>
Restricted funds				
Children's Fund	12,577	(3,632)	-	8,945
Vision Support Centre	7,903	(7,903)	-	-
Ostley House Residents Amenities Fund	1,969	(45)	-	1,924
Henry Smith Chartry funding for vision support officer	-	16,250	-	16,250
Eye Clinic Liaison Officer	18	(18)	-	-
Activities for Clients	8,795	(6,107)	-	2,688
Monday Night Group	3,633	(88)	-	3,545
Existing lift refurbishment project	-	23,000	-	23,000
Co-op local community fund	-	4,507	-	4,507
Infection control grant	-	3,000	-	3,000
	<u>34,895</u>	<u>28,964</u>	-	<u>63,859</u>
TOTAL FUNDS	<u>2,499,916</u>	<u>290,007</u>	-	<u>2,789,923</u>

VISION SUPPORT BARROW & DISTRICT

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Period 1 January 2021 to 31 March 2022**

21. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, Included In the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,734,878	(1,417,452)	(4,158)	313,268
Fixed asset fund	-	(52,225)	-	(52,225)
	<u>1,734,878</u>	<u>(1,469,677)</u>	<u>(4,158)</u>	<u>261,043</u>
Restricted funds				
Children's Fund	1,560	(5,192)	-	(3,632)
Vision Support Centre	-	(7,903)	-	(7,903)
Ostley House Residents Amenities Fund	2,776	(2,821)	-	(45)
Henry Smith Charity funding for vision support officer	26,250	(10,000)	-	16,250
Eye Clinic Liaison Officer	9,087	(9,105)	-	(18)
Activities for Clients	-	(6,107)	-	(6,107)
Monday Night Group	712	(800)	-	(88)
Existing lift refurbishment project	23,000	-	-	23,000
Co-op local community fund	4,507	-	-	4,507
Infection control grant	3,000	-	-	3,000
	<u>70,892</u>	<u>(41,928)</u>	<u>-</u>	<u>28,964</u>
TOTAL FUNDS	<u>1,805,770</u>	<u>(1,511,605)</u>	<u>(4,158)</u>	<u>290,007</u>

22. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 31 March 2022.

23. PURPOSES OF DESIGNATED FUNDS

Fixed asset fund

The fixed assets fund has been set up to assist in identifying those funds that are not free funds and it represents the net book value of tangible fixed assets, less related liabilities.

New lift project fund

The new lift project fund has been set up to designate funds towards the new lift project, for the construction of a new fire stretcher lift at Ostley House, which the Charity is actively fundraising for.

VISION SUPPORT BARROW & DISTRICT

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Period 1 January 2021 to 31 March 2022**

24. PURPOSES OF RESTRICTED FUNDS

Children & Young People Project

The Children & Young People Project fund represents the restricted amount received which has been set aside for supporting children and young people.

Ostley House Residents Amenity Fund

The Ostley House Residents Amenity Fund represents the restricted amount received which has been set aside for the provision amenities for the residents of Ostley House.

Vision Support Officer

One of our Vision Support Officers is funded from restricted grants. This person was recruited following the increase in the number of Clients the charity was registering.

Eye Client Liaison Officer

The Eye Client Liaison Officer fund represents the restricted amount received which has been set aside for the provision of a liaison officer to aid the visually impaired people in the local hospital.

Activities for Visually Impaired People

The Activities for Clients fund represents the restricted amount received which has been set aside for the provision of activities and equipment for visually impaired people.

Monday Night Group

The Monday Night Group fund represents the restricted amount received which has been set aside for activities and entertainment for visually impaired people.

Existing lift project

The existing lift project fund represents the restricted amount received for repairs to the existing lift.

Co-op local community fund

This fund was provided to the Charity and the remaining part of it will be used for transport and the Summer Tea Party planned for 2021.

Infection control grant

This was provided by Cumbria County Council to reduce the transmission of COVID-19 within Ostley House.

Technology Advisor

This project is to support visually impaired people with developments in technology.

VISION SUPPORT BARROW & DISTRICT

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Period 1 January 2021 to 31 March 2022**

	Period 1/1/21 to 31/3/22 £	Year Ended 31/12/20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	48,592	131,789
Legacies - General	155,135	134,328
Grants	337,465	229,757
Donations - Ostley House	2,965	3,746
Payroll Giving	7	9
Monday Night Group	696	712
	<hr/>	<hr/>
	544,860	500,341
Other trading activities		
Appeals donations	1,815	180
Boxes	1,908	1,312
Street and store collections	7,571	4,649
Loose change appeal	657	493
Weather lottery	236	188
Miscellaneous fundraising events	729	1,116
Recycling commission	32	16
Daily living aids sales	10,257	5,566
Summer raffle	3,720	2,153
Outside collections	1,888	-
	<hr/>	<hr/>
	28,813	15,673
Investment income		
Bank Interest receivable	1,962	891
Dividends received	81	839
	<hr/>	<hr/>
	2,043	1,730
Charitable activities		
Ostley House Income	1,654,728	1,248,009
Bungalow rentals	45,069	38,131
Contracts Income	352	1,886
	<hr/>	<hr/>
	1,700,149	1,288,026
Total Incoming resources	<hr/>	<hr/>
	2,275,865	1,805,770

This page does not form part of the statutory financial statements

VISION SUPPORT BARROW & DISTRICT

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Period 1 January 2021 to 31 March 2022**

	Period 1/1/21 to 31/3/22 £	Year Ended 31/12/20 £
EXPENDITURE		
Raising donations		
Wages	13,169	8,469
Social security	309	87
Pensions	161	36
Materials	589	119
Travel expenses	229	-
Fundraising event	-	103
	<hr/>	<hr/>
	14,457	8,814
Other trading activities		
Opening stock	5,461	6,500
Wages	22,630	14,067
Social security	942	423
Pensions	322	163
Advertising	121	-
Sundries and cleaning	2,263	1,175
Bank charges	1,819	563
Closing stock	(4,544)	(5,461)
	<hr/>	<hr/>
	28,814	17,430
Charitable activities		
Wages	1,192,839	908,249
Social security	87,222	59,995
Pensions	21,202	15,461
Rates and water	19,447	16,605
Insurance	11,609	11,500
Light and heat	51,193	38,663
Telephone	3,549	3,021
Postage and stationery	3,219	1,238
Advertising	-	339
Sundries	45,627	40,000
Opening stock	694	1,091
Purchase of provisions	67,992	55,538
Closing stock	(1,149)	(694)
Laundry equipment rental	24,952	19,186
Repairs and decorating	37,995	30,825
Training allowance	220	83
Daily living aids	8,057	5,165
Wireless and talking equipment	25	25
Socials and outings	3,222	841
Carried forward	1,577,915	1,207,131

This page does not form part of the statutory financial statements

VISION SUPPORT BARROW & DISTRICT

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Period 1 January 2021 to 31 March 2022**

	Period 1/1/21 To 31/3/22 £	Year Ended 31/12/20 £
Charitable activities		
Brought forward	1,577,915	1,207,131
Legal and professional fees	3,624	2,776
Newstape expenses	-	70
Monday Night Group	670	800
Ostley House expenditure	2,274	2,821
Personal protective equipment	93	28,482
Access to work admin support	476	-
Plant and machinery	26,302	17,701
Grants to individuals	387	245
	<hr/>	<hr/>
	1,611,741	1,260,026
Support costs		
Management		
Wages	156,898	114,223
Social security	3,809	8,122
Pensions	10,077	7,651
Hire of plant and machinery	2,181	3,854
Rates and water	1,002	689
Insurance	3,486	3,924
Light and heat	5,376	2,358
Telephone	4,477	3,358
Postage and stationery	11,653	9,292
Sundries	13,094	5,003
Repairs & renewals	6,767	3,240
Travelling expenses	10,491	4,845
Computer maintenance	11,263	7,413
Cleaning	929	2,188
Training	6,703	1,726
Socials and outings	227	(678)
Grant monitoring & evaluation	1,790	-
	<hr/>	<hr/>
	250,223	177,208
Finance		
Freehold property	44,363	34,524
Loss on sale of tangible fixed assets	(112)	287
	<hr/>	<hr/>
	44,251	34,811
Governance costs		
Auditors' remuneration	7,860	7,090
Auditors' remuneration for non audit work	-	770
Carried forward	7,860	7,860

This page does not form part of the statutory financial statements

VISION SUPPORT BARROW & DISTRICT
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Period 1 January 2021 to 31 March 2022

	Period 1/1/21 to 31/3/22 £	Year Ended 31/12/20 £
Governance costs		
Brought forward	7,860	7,860
Bank charges	1,904	2,398
Legal and professional fees	<u>18,456</u>	<u>3,058</u>
	<u>28,220</u>	<u>13,316</u>
Total resources expended	<u>1,977,706</u>	<u>1,511,605</u>
Net Income before gains and losses	298,159	294,165
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset Investments	<u>(6,792)</u>	<u>(4,158)</u>
Net income	<u>291,367</u>	<u>290,007</u>

This page does not form part of the statutory financial statements

