

REGISTERED COMPANY NUMBER: 03133015 (England and Wales)
REGISTERED CHARITY NUMBER: 1051674

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020
FOR
VISION SUPPORT BARROW & DISTRICT
PREVIOUSLY KNOWN AS
BARROW AND DISTRICTS SOCIETY FOR THE
BLIND LIMITED

RfM Fylde Limited
Summerdale
Head Dyke Lane
Pilling
Lancashire
PR3 6SJ

VISION SUPPORT BARROW & DISTRICT

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FOR THE YEAR ENDED 31 DECEMBER 2020

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VISION SUPPORT BARROW & DISTRICT

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

The Trustees who are also directors of the charity for the purpose of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2020. The Trustees have adopted the provisions of Accounting and Reporting by Charities; Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the Charity is to support visually impaired people who live within Barrow-in-Furness and the surrounding district. To achieve this, the organisation:

- a. provides information and advice to visually impaired people and to their families and carers;
- b. provides visually impaired people with a range of welfare support and social activities;
- c. helps visually impaired people of all ages to live independently;
- d. promotes awareness of sight loss issues;
- e. supports people within a residential home.

Significant activities

Our Charity renamed itself this year from Barrow & Districts Society for the Blind to Vision Support Barrow & District. The reason for the change was that many clients felt the previous name did not describe what we offer visually impaired people. The word blind was felt to be a blocker to some people who may have otherwise sought our support.

The COVID pandemic started in March 2020, and a number of our clients were affected by it. We had to introduce various protective measures to ensure staff, volunteers and clients were safe from the spread of the virus.

The Vision Support Centre has mainly remained closed during the year. Talking Newspapers was also halted due to the pandemic. Social activities and groups were stopped. Our Community fundraising took a severe fall in income but the number of emergency grants we received from the grant-making bodies helped us during the year.

Where possible, we retained staff to work from home, while others were put on furlough contracts. Our Younger Generations project was also paused. Likewise, we embraced technology and started zoom groups which proved popular. Befriending phone calls of support were offered to visually impaired people in the area. Our care home coped extremely well with the pandemic, while day care was halted.

Normally, we offer a pyramid of support for visually impaired people in our area,. Our town-based Vision Support Centre offers people support, advice on daily living aids and a place for social integration. Our Vision Support Team work throughout the community helping people claim the benefits they are entitled to and providing other support. Ostley House, our residential home usually provides permanent care, respite care and day care for up to 44 people. Together we support people from 0 to 100 years of age.

Public benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular the Trustees consider how planned activities will contribute to the aims and objectives they have set.

Volunteers

Staff and volunteers continue to assist the charity in the achievement of their main aims and objectives. Volunteers are highly valued at the organisation and the charity is grateful for their continued contribution. The charity is continually seeking to expand the number of volunteers in order to expand the work done by the charity.

VISION SUPPORT BARROW & DISTRICT

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During 2020 we had to work under unique conditions caused by the pandemic. The following helped us throughout the year:

- . Hadfield Trust
- . Thomas Pocklington Trust
- . Barrow Borough Council
- . Cumbria County Council
- . Windfarm
- . Reaching Communities Covid Response
- . Sport England
- . Eric Wright Charitable Trust
- . BAE Systems GAYE
- . Cumbria Community Foundation

We also continued with the Younger Generations project funded by:

- . Lake District Farmers Armstrong Family Charitable Fund
- . Francis C Scott Trust
- . Charles Godwin Foundation

RNIB continued with its support to help fund an Eye Clinic Liaison Officer (ECLO) in Furness General Hospital. Sport England and Awards 4 All continued to support some activities that took place during the year.

Fund Raising Standards Information

We work with the fundraising regulator who set and maintain the standards for charitable fundraising. The fundraising regulator aims to ensure that fundraising is respectful, open, honest and accountable to the public.

The role of the regulator is to:

- Set and promote the standards for fundraising practice in consultation with the public, fundraising stakeholders and legislators.
- Investigate cases where fundraising practices have led to significant public concern.
- Adjudicate complaints from the public about fundraising practice, where these cannot be resolved by the charities themselves.
- Operate a fundraising preference service to enable individuals to manage their contact with charities.
- Where poor fundraising practice is judged to have taken place, recommend best practice guidance and take proportionate remedial action.

In order to ensure we are fundraising appropriately we:

- do all we can to ensure that fundraisers, volunteers and fundraising contractors working with us to raise funds
- comply with the Codes and with this Promise.
- comply with the law including those that apply to data protection, health and safety and the environment.
- are clear about who we are, what we do and how your gift is used.
- give a clear explanation of how you can make a gift and amend a regular commitment.
- respect the rights, dignities and privacy of our supporters and beneficiaries.
- will not put undue pressure on you to make a gift and if you do not want to give or wish to cease giving, we will respect your decision.
- If you tell us that you don't want us to contact you in a particular way we will not do so.
- do not use any images or words that cause unjustifiable distress or offence.
- take care not to cause unreasonable nuisance or disruption.

If you are unhappy with anything we've done while fundraising, you can contact us to make a complaint. We have a complaint procedure, a copy of which is available on request. If we cannot resolve your complaint, we accept the authority of the Fundraising Standards Board to make a final adjudication.

VISION SUPPORT BARROW & DISTRICT
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020

FINANCIAL REVIEW

Financial position
Income

Ostley House

This year, the COVID-19 pandemic reduced the occupancy due to the restrictions placed on the care home as we were not allowed to fill empty beds during the period. However, we have maintained the high standards of service, ensured salaries are competitive and maintained the home in a serviceable manner.

Vision Support Centre

In 2020, the Centre had to close due to pandemic and some staff went on to furlough contracts.

Expenditure

The major expenditure for the Charity is staff costs which totalled £1,136,946, an increase of £108,698 over the year before. These costs equate to 63% of total income. Increase in the National Living Wage and the added annual wage review costs have made the total increase substantial.

Ostley House

This year we made progress in reviewing the salary costs to ensure they remain competitive.

Vision Support Team

Wage increases during 2020 were introduced and we remained at full strength throughout the period.

Administration

Basic operational costs are summarised in Note 9 where total activity cost are apportioned within the Charity operations. Also, all items of expenditure are detailed in the notes to these accounts.

End of Year

Overall, the net surplus of £290,007 is a positive that has mainly come about due to the Charity receiving a number of grants and legacies.

BALANCE SHEET

Fixed Assets

Freehold property additions during the year were £43,495. There were plant and equipment additions of £28,541, and disposals of £3,825. The depreciation charge for the year was £52,225. This figure includes £34,524 charged on freehold property.

Current Assets

Stock remains at similar levels to the previous year.

Cash and Investments

Cash balances and current investments have increased by £323,008 during the year. Fixed asset investments are shown at the fair value at the report date with a decrease in value of £4,158 has been recognised this year.

Net Assets

Total funds have increased by £290,007 to £2,789,923. Of this the restricted funds were £63,859.

Investment policy and objectives

The Charity Investment Policy will always be based on a low risk strategy.

Reserves policy

As at 31 December 2020, unrestricted investments and cash in our savings bank totalled £363,530. In October 2020, the Board of Trustees agreed to amend the Charity's reserve policy and now aim to have a minimum of £500k to enable the Charity to operate following unprecedented occurrences.

VISION SUPPORT BARROW & DISTRICT
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020

FINANCIAL REVIEW

Grants Payable Policy

Grants payable by the Charity are in response to special needs applications that are reviewed by our Vision Support Team and an annual budget is set at £2,500.

FUTURE PLANS

The Charity has identified a capital project that will make access in and out of Ostley House more manageable. At present, to gain access to the first and second floors of the residential home, if a resident is unable to walk then this can only be done via the existing small lift. If they have to be put on to a stretcher for whatever reason then this is impossible to remain horizontal in the lift. With the wish to afford our residents better care in a dignified manner, the Charity has had an architect draw up and price the construction of a new stretcher lift. The project will cost £338,758 and the Trustees have already designated £38,758 towards the cost of the project. The Charity is actively fundraising for the remainder.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Vision Support Barrow & District is a company limited by guarantee and a registered Charity governed by its Articles of Association. As at the 31 December 2020 there were 10 members. The liability of each member in the event of the company being wound up is restricted to £10.

Recruitment and appointment of the Board of Trustees

The governance of the Charity is provided by the Board of Trustees. As set out in the Articles of Association, the Board of Trustees shall have power at any time to appoint any person to be a member of the Board of Trustees up to a maximum number fixed in the Articles. Any member of the Board of Directors so appointed shall hold office until the next following AGM and shall then be eligible for re-election but shall not be taken into account in determining the members of the Board of Trustees who are to retire by rotation at such meeting.

Organisational structure

The Board of Trustees usually meets monthly.

Board of Directors induction and training

All new members of the Board of Trustees are provided with a full induction on the role and a description outlining what the Charity expects from a member. Training is provided as is required.

Key management personnel

The Charity has the following members of the senior management team:

Mr C F Hodge - Chief Executive
Mrs H Silver - Ostley House Registered Manager
Mrs S White - Ostley House Deputy Manager
Mrs E Rollinson - Charity Manager
Mrs M Nelson - Vision Support Team Manager

Key management personnel are remunerated at the market rate for the services provided, pro rata for the hours worked.

Related parties

There are no connected charities or branches during the year ended 31 December 2020.

Risk management

The Board of Trustees has conducted its own review of the major risks to which the Charity is exposed and systems have been established to mitigate those risks. The Charity has a register with all identified risks which is regularly monitored and assessed to evaluate identified risks and identify new risks.

VISION SUPPORT BARROW & DISTRICT

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
03133015 (England and Wales)

Registered Charity number
1051674

Registered office
Vision Support Centre
67-69 Cavendish Street
Barrow in Furness
Cumbria
LA14 1QD

Trustees

Mr C M Anderson (resigned 27/11/2020)
Mr D J Cannell
Mr G Postlethwaite
Ms N M Reynolds - Chair
Mrs W J Robinson - Treasurer
Mr A S Todd
Mr A Treharne (appointed 30/1/2020)
Mr P Laing - Vice chair
Ms L Coleman (appointed 31/1/2020)
Dr G Jolliffe (appointed 31/1/2020)
V Wilton (appointed 26/6/2020)
P Collier (appointed 26/6/2020) (resigned 22/9/2020)

Chief Executive Officer

Mr C Hodge

Auditors

RfM Fylde Limited
Summerdale
Head Dyke Lane
Pilling
Lancashire
PR3 6SJ

Solicitors

Forresters Solicitors Ltd
Duke Street
Barrow-in-Furness
Cumbria
LA14 1XA

Bankers

HSBC plc
Duke Street
Barrow-in-Furness
Cumbria
LA14 1LR

CHANGE OF NAME

The charitable company passed a special resolution on 15 March 2021 changing its name from Barrow and Districts Society For The Blind Limited to Vision Support Barrow & District.

VISION SUPPORT BARROW & DISTRICT
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees (who are also the directors of Vision Support Barrow & District for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the Trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, RfM Fylde Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Board of Trustees^{24/9/21}..... and signed on its behalf by:

N M Reynolds.....
Ms N M Reynolds - Chair

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
VISION SUPPORT BARROW & DISTRICT**

Opinion

We have audited the financial statements of Vision Support Barrow & District (the 'charitable company') for the year ended 31 December 2020 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2020 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
VISION SUPPORT BARROW & DISTRICT**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF VISION SUPPORT BARROW & DISTRICT

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charity through discussions with directors and other management, and from our commercial knowledge and experience of the charity sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, Charities Act 2011, taxation legislation and data protection, anti-bribery, employment, environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
VISION SUPPORT BARROW & DISTRICT**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

A Meikle

Alan Meikle FCA (Senior Statutory Auditor)
for and on behalf of RfM Fylde Limited
Summerdale
Head Dyke Lane
Pilling
Lancashire
PR3 6SJ

Date: *24/9/21*.....

VISION SUPPORT BARROW & DISTRICT

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	429,447	70,892	500,339	434,821
Charitable activities					
Ostley House	5	1,286,140	-	1,286,140	1,299,670
Vision Support Team		1,886	-	1,886	1,886
Other trading activities	3	15,673	-	15,673	43,624
Investment income	4	1,730	-	1,730	2,136
Total		1,734,876	70,892	1,805,768	1,782,137
EXPENDITURE ON					
Raising funds	6	19,339	6,903	26,242	32,357
Charitable activities					
Costs of administration and Vision Support Centre	7	97,523	13,185	110,708	112,722
Grants payable		245	-	245	754
Ostley House		1,277,565	6,007	1,283,572	1,151,351
Vision Support Team		68,998	1,000	69,998	65,291
Children's Fund		12	5,192	5,204	14,063
Daily living aids		5,165	-	5,165	10,059
Eye Clinic Liaison Officer		829	8,754	9,583	7,141
Activites and Sports for Clients		-	86	86	7,386
Monday Night Group		-	800	800	2,159
Total		1,469,676	41,927	1,511,603	1,403,283
Net gains/(losses) on investments		(4,158)	-	(4,158)	2,038
NET INCOME		261,042	28,965	290,007	380,892
RECONCILIATION OF FUNDS					
Total funds brought forward		2,465,021	34,895	2,499,916	2,119,024
TOTAL FUNDS CARRIED FORWARD		<u>2,726,063</u>	<u>63,860</u>	<u>2,789,923</u>	<u>2,499,916</u>

The notes form part of these financial statements

VISION SUPPORT BARROW & DISTRICT

**STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2020**

	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
FIXED ASSETS					
Tangible assets	14	2,378,334	-	2,378,334	2,358,810
Investments	15	<u>6,035</u>	<u>-</u>	<u>6,035</u>	<u>38,849</u>
		2,384,369	-	2,384,369	2,397,659
CURRENT ASSETS					
Stocks	16	6,155	-	6,155	7,591
Debtors	17	3,025	-	3,025	3,028
Investments	18	357,495	-	357,495	26,624
Cash at bank and in hand		<u>83,527</u>	<u>63,859</u>	<u>147,386</u>	<u>155,249</u>
		450,202	63,859	514,061	192,492
CREDITORS					
Amounts falling due within one year	19	(108,507)	-	(108,507)	(90,235)
NET CURRENT ASSETS					
		<u>341,695</u>	<u>63,859</u>	<u>405,554</u>	<u>102,257</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>2,726,064</u>	<u>63,859</u>	<u>2,789,923</u>	<u>2,499,916</u>
NET ASSETS					
		<u>2,726,064</u>	<u>63,859</u>	<u>2,789,923</u>	<u>2,499,916</u>
FUNDS					
	21			2,726,064	2,465,021
Unrestricted funds				<u>63,859</u>	<u>34,895</u>
Restricted funds					
TOTAL FUNDS					
				<u>2,789,923</u>	<u>2,499,916</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 24/9/21 and were signed on its behalf by:

N M Reynolds
Ms N M Reynolds - Chair

The notes form part of these financial statements

VISION SUPPORT BARROW & DISTRICT
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	2020 £	2019 £
Cash flows from operating activities			
Cash generated from operations	1	<u>365,549</u>	<u>401,422</u>
Net cash provided by operating activities		<u>365,549</u>	<u>401,422</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(72,036)	(441,990)
Sale of fixed asset investments		28,656	-
Movement on current asset investment		(330,871)	(6,195)
Dividends received		<u>839</u>	<u>1,470</u>
Net cash used in investing activities		<u>(373,412)</u>	<u>(446,715)</u>
Change in cash and cash equivalents in the reporting period			
		(7,863)	(45,293)
Cash and cash equivalents at the beginning of the reporting period		<u>155,249</u>	<u>200,542</u>
Cash and cash equivalents at the end of the reporting period		<u>147,386</u>	<u>155,249</u>

The notes form part of these financial statements

VISION SUPPORT BARROW & DISTRICT

NOTES TO THE STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2020

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2020	2019
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	290,007	380,892
Adjustments for:		
Depreciation charges	52,225	31,654
Losses/(gain) on investments	4,158	(2,038)
Loss on disposal of fixed assets	287	-
Dividends received	(839)	(1,470)
Decrease in stocks	1,436	1,520
Decrease in debtors	3	190
Increase/(decrease) in creditors	<u>18,272</u>	<u>(9,326)</u>
Net cash provided by operations	<u>365,549</u>	<u>401,422</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/1/20	Cash flow	At 31/12/20
	£	£	£
Net cash			
Cash at bank and in hand	<u>155,249</u>	<u>(7,863)</u>	<u>147,386</u>
	<u>155,249</u>	<u>(7,863)</u>	<u>147,386</u>
Liquid resources			
Deposits included in cash	-	-	-
Current asset investments	<u>26,624</u>	<u>330,871</u>	<u>357,495</u>
	<u>26,624</u>	<u>330,871</u>	<u>357,495</u>
Total	<u>181,873</u>	<u>323,008</u>	<u>504,881</u>

The notes form part of these financial statements

VISION SUPPORT BARROW & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value.

INCOME

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity, and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

Where practicable, gifts in kind donated for distribution to the beneficiaries of the charity are included in stock and donations in the financial statements upon receipt. If it is impracticable to assess the fair value at receipt or if the costs to undertake such a valuation outweigh any benefits, then the fair value is recognised as a component of donations when it is distributed and an equivalent amount recognised as charitable expenditure.

Gifts in kind donated for resale are included at fair value, being the expected proceeds from sale less the expected costs of sale. Where estimating the fair value is practicable upon receipt it is recognised in stock and 'Income from other trading activities'. Upon sale, the value of the stock is charged against 'Income from other trading activities' and the proceeds are recognised as 'Income from other trading activities'. Where it is impracticable to fair value the items due to the volume of low value items they are not recognised in the financial statements until they are sold. This income is recognised within 'Income from other trading activities'.

Fixed asset gifts in kind are recognised when receivable and are included at fair value. They are not deferred over the life of the asset.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

VISION SUPPORT BARROW & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES - continued

INCOME

The Charity receives various grants which are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Investment income is earned through holding assets for investment purposes such as shares. It includes dividends and interest. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest and dividend income is recognised as the charity's right to receive payment is established.

EXPENDITURE

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

Costs of raising funds includes staff costs, materials and travel expenses;
Expenditure on charitable activities includes staff costs and Ostley House costs; and
Other expenditure represents those items not falling into the categories above.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants.

Support costs are those that assist the work of the Charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the Charity and include project management carried out at the Vision Support Centre. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

ALLOCATION AND APPORTIONMENT OF COSTS

Support costs comprise costs for the running of the Charity itself as an organisation. Where these costs cannot be directly attributed to any specific heading they are apportioned to governance, costs of charitable activities and costs of generating funds. The apportionment is based on the time and effort spent in these areas.

TANGIBLE FIXED ASSETS

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property	1-4% straight line
Plant and machinery	25% reducing balance

Where donations are received for specific equipment, the donation is included in income, the asset is capitalised and depreciation is charged on the full amount.

VISION SUPPORT BARROW & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES - continued

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost of stock is based on the first in first out method

TAXATION

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

FUND ACCOUNTING

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

A group defined contribution pension scheme is available to both new and existing employees.

INVESTMENTS

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains / (losses) on investments' in the SoFA if the shares are publicly traded or their fair value can otherwise be measured reliably. Other investments are measured at cost less impairment.

Current asset investments are short term highly liquid investments and are held at fair value. These include cash on deposit and cash equivalents with a maturity of less than one year.

LEASING COMMITMENTS

Assets acquired under finance leases are capitalised and depreciated over the shorter of the lease term and the expected useful life of the asset. Minimum lease payments are apportioned between the finance charge and the reduction of the outstanding lease liability using the effective interest method. The related obligations, net of future finance charges, are included in creditors.

Rentals payable and receivable under operating leases are charged to the SoFA on a straight line basis over the period of the lease.

DEBTORS AND CREDITORS RECEIVABLE / PAYABLE WITHIN ONE YEAR

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

VISION SUPPORT BARROW & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

2. DONATIONS AND LEGACIES

	2020	2019
	£	£
Donations	131,787	23,209
Legacies - General	134,328	93,295
Grants	229,757	301,160
Donations - Ostley House	3,746	11,342
Payroll Giving	9	23
Monday Night Group	<u>712</u>	<u>5,792</u>
	<u>500,339</u>	<u>434,821</u>

3. OTHER TRADING ACTIVITIES

	2020	2019
	£	£
Appeals donations	180	1,327
Boxes	1,312	2,549
Street and store collections	4,649	19,866
Loose change appeal	493	552
Weather lottery	188	216
Miscellaneous fundraising events	1,116	5,518
Recycling commission	16	86
Daily living aids sales	5,566	11,857
Summer raffle	<u>2,153</u>	<u>1,653</u>
	<u>15,673</u>	<u>43,624</u>

4. INVESTMENT INCOME

	2020	2019
	£	£
Bank interest receivable	891	666
Dividends received	<u>839</u>	<u>1,470</u>
	<u>1,730</u>	<u>2,136</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2020	2019
		£	£
Ostley House income	Ostley House	1,248,009	1,261,300
Bungalow rentals	Ostley House	38,131	38,370
Contracts income	Vision Support Team	<u>1,886</u>	<u>1,886</u>
		<u>1,288,026</u>	<u>1,301,556</u>

VISION SUPPORT BARROW & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

6. RAISING FUNDS

RAISING DONATIONS

	2020	2019
	£	£
Staff costs	8,592	9,619
Materials	119	459
Fundraising event	<u>103</u>	<u>410</u>
	<u>8,814</u>	<u>10,488</u>

OTHER TRADING ACTIVITIES

	2020	2019
	£	£
Opening stock	6,500	7,559
Closing stock	(5,461)	(6,500)
Staff costs	14,653	18,090
Advertising	-	115
Sundries and cleaning	1,173	1,691
Bank charges	<u>563</u>	<u>914</u>
	<u>17,428</u>	<u>21,869</u>
Aggregate amounts	<u>26,242</u>	<u>32,357</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 8) £	Support costs (see note 9) £	Totals £
Costs of administration and Vision Support Centre	12,215	-	98,493	110,708
Grants payable	-	245	-	245
Ostley House	1,156,730	-	126,842	1,283,572
Vision Support Team	69,998	-	-	69,998
Children's Fund	5,204	-	-	5,204
Daily living aids	5,165	-	-	5,165
Eye Clinic Liaison Officer	9,583	-	-	9,583
Activities and Sports for Clients	86	-	-	86
Monday Night Group	<u>800</u>	<u>-</u>	<u>-</u>	<u>800</u>
	<u>1,259,781</u>	<u>245</u>	<u>225,335</u>	<u>1,485,361</u>

VISION SUPPORT BARROW & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

8. GRANTS PAYABLE

	2020	2019
	£	£
Grants payable	<u>245</u>	<u>754</u>

9. SUPPORT COSTS

	Management	Finance	Governance	Totals
	£	£	costs	£
	£	£	£	£
Costs of administration and Vision Support Centre	88,608	3,227	6,658	98,493
Ostley House	<u>88,600</u>	<u>31,584</u>	<u>6,658</u>	<u>126,842</u>
	<u>177,208</u>	<u>34,811</u>	<u>13,316</u>	<u>225,335</u>

Activity	Basis of allocation
Management	Proportionate Usage
Governance costs	Proportionate Usage

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2020	2019
	£	£
Auditors' remuneration	7,090	6,696
Auditors' remuneration for non audit work	770	770
Depreciation - owned assets	52,225	31,654
Hire of plant and machinery	3,854	1,747
Deficit on disposal of fixed assets	<u>287</u>	<u>-</u>

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no Trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

TRUSTEES' EXPENSES

There were no Trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

During the year, expenses amounting to £nil were reimbursed to Trustees (2019: Nil).

During the year, Mrs W J Robinson, the Treasurer, received honoraria of £1,000.

VISION SUPPORT BARROW & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

12. STAFF COSTS

	2020	2019
	£	£
Wages and salaries	1,045,008	951,831
Social security costs	68,627	56,311
Other pension costs	23,311	20,106
	<u>1,136,946</u>	<u>1,028,248</u>

The average monthly number of employees during the year was as follows:

	2020	2019
Ostley House staff	50	62
Shop staff	2	2
Administration staff	6	6
Fund raising staff	3	3
Vision Support Team staff	5	5
	<u>66</u>	<u>78</u>

The majority of staff employed by the charity work on a part time basis.

No employee received remuneration above £60,000.

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	109,855	324,966	434,821
Charitable activities			
Ostley House	1,299,670	-	1,299,670
Vision Support Team	1,886	-	1,886
Other trading activities	43,624	-	43,624
Investment income	2,136	-	2,136
Total	1,457,171	324,966	1,782,137
EXPENDITURE ON			
Raising funds	29,258	3,099	32,357
Charitable activities			
Costs of administration and Vision Support Centre	103,157	9,565	112,722
Grants payable	754	-	754
Ostley House	1,142,944	8,407	1,151,351
Vision Support Team	65,291	-	65,291
Children's Fund	153	13,910	14,063
Daily living aids	10,059	-	10,059
Eye Clinic Liaison Officer	307	6,834	7,141
Activities and Sports for Clients	-	7,386	7,386
Monday Night Group			

VISION SUPPORT BARROW & DISTRICT

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued	Unrestricted funds	Restricted funds	Total funds
	£	£	£
	-	2,159	2,159
	<hr/>	<hr/>	<hr/>
Total	1,351,923	51,360	1,403,283
Net gains on investments	2,038	-	2,038
NET INCOME	107,286	273,606	380,892
Transfers between funds	395,787	(395,787)	-
Net movement in funds	503,073	(122,181)	380,892
RECONCILIATION OF FUNDS			
Total funds brought forward	1,961,948	157,076	2,119,024
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD	<u>2,465,021</u>	<u>34,895</u>	<u>2,499,916</u>
14. TANGIBLE FIXED ASSETS	Freehold property	Plant and machinery	Totals
	£	£	£
COST			
At 1 January 2020	2,381,195	477,882	2,859,077
Additions	43,495	28,541	72,036
Disposals	-	(3,825)	(3,825)
	<hr/>	<hr/>	<hr/>
At 31 December 2020	<u>2,424,690</u>	<u>502,598</u>	<u>2,927,288</u>
DEPRECIATION			
At 1 January 2020	76,582	423,685	500,267
Charge for year	34,524	17,701	52,225
Eliminated on disposal	-	(3,538)	(3,538)
	<hr/>	<hr/>	<hr/>
At 31 December 2020	<u>111,106</u>	<u>437,848</u>	<u>548,954</u>
NET BOOK VALUE			
At 31 December 2020	<u>2,313,584</u>	<u>64,750</u>	<u>2,378,334</u>
At 31 December 2019	<u>2,304,613</u>	<u>54,197</u>	<u>2,358,810</u>

VISION SUPPORT BARROW & DISTRICT

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

15. FIXED ASSET INVESTMENTS

	Listed investments £	Unlisted investments £	Totals £
MARKET VALUE			
At 1 January 2020	38,749	100	38,849
Disposals	(30,242)	-	(30,242)
Revaluations	<u>(2,572)</u>	-	<u>(2,572)</u>
At 31 December 2020	<u>5,935</u>	<u>100</u>	<u>6,035</u>
NET BOOK VALUE			
At 31 December 2020	<u>5,935</u>	<u>100</u>	<u>6,035</u>
At 31 December 2019	<u>38,749</u>	<u>100</u>	<u>38,849</u>

There were no investment assets outside the UK.

16. STOCKS

	2020 £	2019 £
Ostley House stock	694	1,091
Vision Support Centre stock	<u>5,461</u>	<u>6,500</u>
	<u>6,155</u>	<u>7,591</u>

17. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Prepayments and accrued income	<u>3,025</u>	<u>3,028</u>

18. CURRENT ASSET INVESTMENTS

	2020 £	2019 £
Charity Bank	<u>357,495</u>	<u>26,624</u>

VISION SUPPORT BARROW & DISTRICT

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

19. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade creditors	22,115	20,182
Social security and other taxes	14,292	9,151
Other creditors	4,022	2,845
Accruals and deferred income	<u>68,078</u>	<u>58,057</u>
	<u>108,507</u>	<u>90,235</u>

20. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2020	2019
	£	£
Within one year	25,815	25,830
Between one and five years	<u>41,717</u>	<u>67,532</u>
	<u>67,532</u>	<u>93,362</u>

21. MOVEMENT IN FUNDS

	At 1/1/20	Net	Transfers	At
	£	movement	between	31/12/20
		in funds	funds	£
		£	£	
Unrestricted funds				
General fund	106,211	313,268	(110,508)	308,971
Fixed asset fund	2,358,810	(52,225)	71,750	2,378,335
New Lift Project	<u>-</u>	<u>-</u>	<u>38,758</u>	<u>38,758</u>
	2,465,021	261,043	-	2,726,064
Restricted funds				
Children's Fund	12,577	(3,632)	-	8,945
Vision Support Centre	7,903	(7,903)	-	-
Ostley House Residents Amenities Fund				
	1,969	(45)	-	1,924
Vision Support Officer	-	16,250	-	16,250
Eye Clinic Liaison Officer	18	(18)	-	-
Activities for Clients	8,795	(6,107)	-	2,688
Monday Night Group	3,633	(88)	-	3,545
Existing lift refurbishment project	-	23,000	-	23,000
Co-op local community fund	-	4,507	-	4,507
Infection control grant	<u>-</u>	<u>3,000</u>	<u>-</u>	<u>3,000</u>
	<u>34,895</u>	<u>28,964</u>	<u>-</u>	<u>63,859</u>
TOTAL FUNDS	<u>2,499,916</u>	<u>290,007</u>	<u>-</u>	<u>2,789,923</u>

VISION SUPPORT BARROW & DISTRICT

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

21. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,734,876	(1,417,450)	(4,158)	313,268
Fixed asset fund	-	(52,225)	-	(52,225)
	<u>1,734,876</u>	<u>(1,469,675)</u>	<u>(4,158)</u>	<u>261,043</u>
Restricted funds				
Children's Fund	1,560	(5,192)	-	(3,632)
Vision Support Centre	-	(7,903)	-	(7,903)
Ostley House Residents Amenities Fund				
	2,776	(2,821)	-	(45)
Vision Support Officer	26,250	(10,000)	-	16,250
Eye Clinic Liaison Officer	9,087	(9,105)	-	(18)
Activities for Clients	-	(6,107)	-	(6,107)
Monday Night Group	712	(800)	-	(88)
Existing lift refurbishment project	23,000	-	-	23,000
Co-op local community fund	4,507	-	-	4,507
Infection control grant	3,000	-	-	3,000
	<u>70,892</u>	<u>(41,928)</u>	<u>-</u>	<u>28,964</u>
TOTAL FUNDS	<u><u>1,805,768</u></u>	<u><u>(1,511,603)</u></u>	<u><u>(4,158)</u></u>	<u><u>290,007</u></u>

VISION SUPPORT BARROW & DISTRICT

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

21. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/19 £	Net movement in funds £	Transfers between funds £	At 31/12/19 £
Unrestricted funds				
General fund	13,473	138,940	(46,202)	106,211
Fixed asset fund	<u>1,948,475</u>	<u>(31,654)</u>	<u>441,989</u>	<u>2,358,810</u>
	1,961,948	107,286	395,787	2,465,021
Restricted funds				
Bradbury Village	137,769	255,803	(393,572)	-
Children's Fund	18,086	(5,509)	-	12,577
Vision Support Centre	-	7,903	-	7,903
Ostley House Residents Amenities Fund	-	-	-	-
	-	1,969	-	1,969
Vision Support Officer	1,221	(1,221)	-	-
Eye Clinic Liaison Officer	-	18	-	18
Activities for Clients	-	11,010	(2,215)	8,795
Monday Night Group	<u>-</u>	<u>3,633</u>	<u>-</u>	<u>3,633</u>
	<u>157,076</u>	<u>273,606</u>	<u>(395,787)</u>	<u>34,895</u>
TOTAL FUNDS	<u>2,119,024</u>	<u>380,892</u>	<u>-</u>	<u>2,499,916</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,457,171	(1,320,269)	2,038	138,940
Fixed asset fund	<u>-</u>	<u>(31,654)</u>	<u>-</u>	<u>(31,654)</u>
	1,457,171	(1,351,923)	2,038	107,286
Restricted funds				
Bradbury Village	255,804	(1)	-	255,803
Children's Fund	8,440	(13,949)	-	(5,509)
Vision Support Centre	11,000	(3,097)	-	7,903
Ostley House Residents Amenities Fund	-	-	-	-
	10,376	(8,407)	-	1,969
Vision Support Officer	6,472	(7,693)	-	(1,221)
Eye Clinic Liaison Officer	7,082	(7,064)	-	18
Activities for Clients	20,000	(8,990)	-	11,010
Monday Night Group	<u>5,792</u>	<u>(2,159)</u>	<u>-</u>	<u>3,633</u>
	<u>324,966</u>	<u>(51,360)</u>	<u>-</u>	<u>273,606</u>
TOTAL FUNDS	<u>1,782,137</u>	<u>(1,403,283)</u>	<u>2,038</u>	<u>380,892</u>

VISION SUPPORT BARROW & DISTRICT

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

21. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/19 £	Net movement in funds £	Transfers between funds £	At 31/12/20 £
Unrestricted funds				
General fund	13,473	452,208	(156,710)	308,971
Fixed asset fund	1,948,475	(83,879)	513,739	2,378,335
New Lift Project	-	-	38,758	38,758
	<u>1,961,948</u>	<u>368,329</u>	<u>395,787</u>	<u>2,726,064</u>
Restricted funds				
Bradbury Village	137,769	255,803	(393,572)	-
Children's Fund	18,086	(9,141)	-	8,945
Ostley House Residents Amenities Fund	-	1,924	-	1,924
Vision Support Officer	1,221	15,029	-	16,250
Activities for Clients	-	4,903	(2,215)	2,688
Monday Night Group	-	3,545	-	3,545
Existing lift refurbishment project	-	23,000	-	23,000
Co-op local community fund	-	4,507	-	4,507
Infection control grant	-	3,000	-	3,000
	<u>157,076</u>	<u>302,570</u>	<u>(395,787)</u>	<u>63,859</u>
TOTAL FUNDS	<u>2,119,024</u>	<u>670,899</u>	<u>-</u>	<u>2,789,923</u>

VISION SUPPORT BARROW & DISTRICT

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

21. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	3,192,047	(2,737,719)	(2,120)	452,208
Fixed asset fund	-	(83,879)	-	(83,879)
	3,192,047	(2,821,598)	(2,120)	368,329
Restricted funds				
Bradbury Village	255,804	(1)	-	255,803
Children's Fund	10,000	(19,141)	-	(9,141)
Vision Support Centre	11,000	(11,000)	-	-
Ostley House Residents Amenities Fund				
	13,152	(11,228)	-	1,924
Vision Support Officer	32,722	(17,693)	-	15,029
Eye Clinic Liaison Officer	16,169	(16,169)	-	-
Activities for Clients	20,000	(15,097)	-	4,903
Monday Night Group	6,504	(2,959)	-	3,545
Existing lift refurbishment project	23,000	-	-	23,000
Co-op local community fund	4,507	-	-	4,507
Infection control grant	3,000	-	-	3,000
	395,858	(93,288)	-	302,570
TOTAL FUNDS	<u>3,587,905</u>	<u>(2,914,886)</u>	<u>(2,120)</u>	<u>670,899</u>

22. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2020.

23. PURPOSES OF DESIGNATED FUNDS

Fixed asset fund

The fixed assets fund has been set up to assist in identifying those funds that are not free funds and it represents the net book value of tangible fixed assets, less related liabilities.

New lift project fund

The new lift project fund has been set up to designate funds towards the new lift project, for the construction of a new stretcher lift at Ostley House, which the Charity is actively fundraising for.

VISION SUPPORT BARROW & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

24. PURPOSES OF RESTRICTED FUNDS

Bradbury Village

The Bradbury Village fund represents the restricted amount received and used in the construction of a specialist sight loss and dementia village.

Children & Young People Project

The Children & Young People Project fund represents the restricted amount received which has been set aside for supporting children and young people.

Ostley House Residents Amenity Fund

The Ostley House Residents Amenity Fund represents the restricted amount received which has been set aside for the provision amenities for the residents of Ostley House.

Vision Support Officer

One of our Vision Support Officers is funded from restricted grants. This person was recruited following the increase in the number of clients the Charity was registering.

Eye Client Liaison Officer

The Eye Client Liaison Officer fund represents the restricted amount received which has been set aside for the provision of a liaison officer to aid the visually impaired people in the local hospital.

Activities for Visually Impaired People

The Activities for clients fund represents the restricted amount received which has been set aside for the provision of activities and equipment for visually impaired people.

Monday Night Group

The Monday Night Group fund represents the restricted amount received which has been set aside for activities and entertainment for visually impaired people.

Existing lift project

The existing lift project fund represents the restricted amount received for repairs to the existing lift.

Co-op local community fund

This fund was provided to the Charity and the remaining part of it will be used for transport and the Summer Tea Party planned for 2021.

Infection control grant

This was provided by Cumbria County Council to reduce the transmission of COVID-19 within Ostley House.

VISION SUPPORT BARROW & DISTRICT
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	131,787	23,209
Legacies - General	134,328	93,295
Grants	229,757	301,160
Donations - Ostley House	3,746	11,342
Payroll Giving	9	23
Monday Night Group	712	5,792
	<u>500,339</u>	<u>434,821</u>
Other trading activities		
Appeals donations	180	1,327
Boxes	1,312	2,549
Street and store collections	4,649	19,866
Loose change appeal	493	552
Weather lottery	188	216
Miscellaneous fundraising events	1,116	5,518
Recycling commission	16	86
Daily living aids sales	5,566	11,857
Summer raffle	2,153	1,653
	<u>15,673</u>	<u>43,624</u>
Investment income		
Bank interest receivable	891	666
Dividends received	839	1,470
	<u>1,730</u>	<u>2,136</u>
Charitable activities		
Ostley House income	1,248,009	1,261,300
Bungalow rentals	38,131	38,370
Contracts income	1,886	1,886
	<u>1,288,026</u>	<u>1,301,556</u>
Total incoming resources	1,805,768	1,782,137
EXPENDITURE		
Raising donations		
Wages	8,469	9,513
Social security	87	106
Pensions	36	-
Materials	119	459
Fundraising event	103	410
	<u>8,814</u>	<u>10,488</u>

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VISION SUPPORT BARROW & DISTRICT

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

	2020	2019
	£	£
Raising donations		
Other trading activities		
Opening stock	6,500	7,559
Wages	14,067	17,274
Social security	423	617
Pensions	163	199
Advertising	-	115
Sundries and cleaning	1,173	1,691
Bank charges	563	914
Closing stock	<u>(5,461)</u>	<u>(6,500)</u>
	17,428	21,869
Charitable activities		
Wages	908,249	823,122
Social security	59,995	48,077
Pensions	15,461	12,654
Rates and water	16,605	19,441
Insurance	11,500	11,130
Light and heat	38,663	39,090
Telephone	3,021	3,805
Postage and stationery	1,238	727
Advertising	339	-
Sundries	40,000	38,628
Opening stock	1,091	1,552
Purchase of provisions	55,538	57,716
Closing stock	<u>(694)</u>	<u>(1,091)</u>
Laundry equipment rental	19,186	19,437
Repairs and decorating	30,825	28,956
Training allowance	83	2,665
Daily living aids	5,165	10,059
Wireless and talking equipment	25	20
Socials and outings	841	8,625
Legal and professional fees	2,776	3,647
Newspape expenses	70	920
Monday Night Group	800	2,159
Ostley House expenditure	2,821	8,807
Personal protective equipment	28,482	-
Plant and machinery	17,701	15,611
Grants to individuals	<u>245</u>	<u>754</u>
	1,260,026	1,156,511
Support costs		
Management		
Wages	114,223	101,922
Social security	8,122	7,511
Pensions	7,651	7,253
Hire of plant and machinery	3,854	1,747
Rates and water	689	1,535
Insurance	3,924	4,572
Carried forward	138,463	124,540

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VISION SUPPORT BARROW & DISTRICT

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

	2020 £	2019 £
Management		
Brought forward	138,463	124,540
Light and heat	2,358	2,804
Telephone	3,358	3,232
Postage and stationery	9,292	11,089
Advertising	-	204
Sundries	5,003	4,066
Repairs & renewals	3,240	3,564
Travelling expenses	4,845	10,758
Computer maintenance	7,413	7,670
Cleaning	2,188	256
Training	1,726	2,406
Socials and outings	(678)	1,879
Exhibitions & events	-	166
	<u>177,208</u>	<u>172,634</u>
Finance		
Freehold property	34,524	16,043
Loss on sale of tangible fixed assets	287	-
	<u>34,811</u>	<u>16,043</u>
Governance costs		
Auditors' remuneration	7,090	6,696
Auditors' remuneration for non audit work	770	770
Bank charges	2,398	2,286
Legal and professional fees	3,058	15,986
	<u>13,316</u>	<u>25,738</u>
Total resources expended	<u>1,511,603</u>	<u>1,403,283</u>
Net income before gains and losses	294,165	378,854
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	<u>(4,158)</u>	<u>2,038</u>
Net income	<u>290,007</u>	<u>380,892</u>

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