

THE PARENT HOUSE TRUST

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

for the 18 months ended 30 September 2025

CONTENTS

	Page
Reference and administrative details of the Charity, its Trustees and advisers	1
Trustees' report	2 - 5
Independent examiner's report	6 - 7
Statement of financial activities	8
Balance sheet	9
Notes to the financial statements	10 - 22

THE PARENT HOUSE TRUST

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS for the 18 months ended 30 September 2025

Trustees

Jonathan Segal, Chair
Barbara Ford, Vice Chair
Margaret Jane Fulford OBE (resigned 20 October 2025)
Barbara Gerig
Lorraine Walker
James Lucker
Matthew Carlton-Parada (appointed as Trustee of successor CIO 1211455 20 October 2025)

Charity registered number

1051440

Principal office

The Parent House Trust
The Parent House
55 Calshot Street
London
N1 9AS

Accountants and Independent Examiner

Julian Flitter
Goodman Jones LLP
1st Floor, Arthur Stanley House
40-50 Tottenham Street
London
W1T 4RN

THE PARENT HOUSE TRUST

TRUSTEES' REPORT for the 18 months ended 30 September 2025

The Trustees present their annual report together with the financial statements of the Charity for the 18 month period from 1 April 2024 to 30 September 2025.

Objectives and activities

a. Policies and objectives

The objects of the Charity are:

- i) To advance the well-being and development of parents, carers and children, in particular through education, support and training for employment and voluntary work, especially but not exclusively by the provision of programmes for literacy, numeracy and other basic skills including information and communication technology, language classes and community and family learning and also by the provision of counselling, mentoring, information and advice on education, personal development, finance and opportunities for voluntary service and employment and by the provision of such services and support as parents and carers may reasonably require so as to benefit them, their children and the community;
- ii) To preserve, protect and promote health including by the provision of information and advice on health, nutrition and child-care;
- iii) To relieve poverty by any charitable means including by the provision of advice, information and support, the provision of community development programmes and child-care and the provision of guidance on education, training and opportunities for work and voluntary service for parents, carers, refugees, ethnic minorities, displaced people and other deprived and needy groups in the community;
- iv) To provide or assist in the provision of facilities for recreation or other leisure time occupation for the general public with the object of improving their conditions of life, and
- v) To promote the efficacy and effectiveness of charities which are established for objects similar to any or all of the objects set out above, and the effective and efficient application of resources for such object or objects by promoting or disseminating programmes or models of activity, projects of good practice developed or carried out by the Charity to communities, organisations and schools nationally or internationally in any appropriate form or format, and by the delivery of services generally.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Activities for achieving objectives

Providing ongoing training, mentoring, support and courses according to the needs of each parent or carer at no cost to them, in order to enable them to improve their own wellbeing and thereby to improve the wellbeing, education and achievement of their children.

c. Charity Commission Guidance

The Board of Trustees has referred to the guidance provided by the Charity Commission in ensuring that the Charity's aims, objectives and planning for future activities are for the public benefit.

THE PARENT HOUSE TRUST

TRUSTEES' REPORT (CONTINUED) for the 18 months ended 30 September 2025

Achievements and performance

These accounts cover an 18-month period ending on 31 September when the operation was transferred to our successor charity The Parent House Trust no. 1211455, a Charitable Incorporated Organisation (CIO). All subsequent activities continue under the new CIO structure, with services delivered seamlessly throughout the transition.

During this 18-month period, The Parent House continued to support parents across Islington who face multiple and often overlapping challenges including poverty, poor mental health, disability and long-term health conditions, domestic abuse, insecure housing, and isolation. Over 700 parents engaged with our support through one-to-one casework, group sessions, parenting programmes, peer-led learning, financial advice, and SEND (Special Educational Needs and Disabilities) support.

Our work centred on three core priorities:

1. **Reducing family poverty**, through financial guidance, hardship support, and routes into employment and volunteering;
2. **Improving well-being and mental health**, by embedding trauma-informed emotional support and connection across all activities; and
3. **Building parents' skills and opportunities**, including parenting courses, SEND action learning programmes, and support to navigate education and health systems.

Service-user parents consistently reported increased confidence, reduced stress, stronger networks, and greater ability to support their children's needs. Demand for SEND support and peer-led learning remained particularly high, demonstrating ongoing local need.

Organisationally, the period included key staffing changes and the strengthening of partnerships to support long-term development. We owe our continued gratitude to all staff and volunteers for their enormous efforts and commitment to our work in this period of continued challenges. The move to CIO status reflects our commitment to improving governance and ensuring the long-term stability of the organisation. The Parent House will continue to deliver its mission and community-led approach under the new CIO structure.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees and Director believe that our financial resources are adequate for TPH to continue its activities as anticipated during the current financial year and beyond. For this reason, we continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The Trustees aim to maintain a level of reserves sufficient to survive fluctuations in income and expenditure from year to year, and in particular to meet our statutory, contractual and ethical obligations and continue to provide our services.

More specifically, we aim to:

1. Maintain at all times sufficient reserves to cover our estimated close-down costs (such reserves to comprise unrestricted cash and/or any committed contingency amounts); and
2. Target a level of reserves equal to 3 months' estimated running costs.

Where possible we aim to build reserves to a level in excess of 1. and 2, subject to the funding environment, costs and seasonal fluctuations.

THE PARENT HOUSE TRUST

TRUSTEES' REPORT for the 18 months ended 30 September 2025

c. Overview

The period's operations thus showed a deficit of £9,228 (2024: deficit of £35,712) and at the end of the period reserves totalled £81,693 (2024: £90,921) of which £10,089 were unrestricted funds (2024: £12,484).

Structure, governance and management

a. Constitution

The Charity was established by a Declaration of Trust in 1995 which was amended by a Deed of Amendment (the Trust Deed) on 11th December 2013. It is, as stated above, being replaced from 1 October 2025 by a successor entity, The Parent House Trust no.1211455, a CIO.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed. No benefits or remuneration are paid to the Trustees and the Trustees aim to ensure that their members' personal backgrounds or qualifications contribute usefully to the objects or management of the charity.

c. Organisational structure and decision-making policies

The Board of Trustees administers the Charity. It meets about 8 times a year and has appointed working groups that meet as appropriate to prepare reports and recommendations for the Board of Trustees' consideration. Trustees attend the Charity on a routine or occasional basis at other times. An Executive Director is appointed by the Board to be responsible to the Trustees for the day-to day operations, but all major and long term decisions are taken by the Trustees.

The Charity has dedicated staff and staff retention is generally high. Whenever possible the charity employs staff who reflect the community which they serve, and local parents are encouraged to apply to the Charity both as paid employees and volunteers.

Each member of staff receives monthly supervision, during which individual professional developments are discussed and supported. Between them staff speak seven languages and bring a host of strengths and skills to their work at The Parent House, including Social Work, Education and Early Years. This background allows the Charity to work to very high standards and to share good practice and to encourage reflection to ensure that individual needs of all service-users are fully met. The Parent House also benefited from considerable help from 70 volunteers this year, many of whom are former beneficiaries or service-users and provides them with continuing support and supervision.

THE PARENT HOUSE TRUST

TRUSTEES' REPORT (CONTINUED) for the 18 months ended 30 September 2025

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Jonathan Segal
.....

Jonathan Segal
(Chair of Trustees)

Date: 02-04-26

THE PARENT HOUSE TRUST

INDEPENDENT EXAMINER'S REPORT for the 18 months ended 30 September 2025

Independent examiner's report to the Trustees of The Parent House Trust ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the 18 months ended 30 September 2025.

Responsibilities and basis of report

As the Trustees of the Charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

THE PARENT HOUSE TRUST

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
for the 18 months ended 30 September 2025

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.



Dated: 02-04-26

Julian Flitter FCA
Goodman Jones LLP
1st Floor, Arthur Stanley House
40-50 Tottenham Street
London
W1T 4RN

THE PARENT HOUSE TRUST

STATEMENT OF FINANCIAL ACTIVITIES
for the 18 months ended 30 September 2025

	Note	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Designated Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
Income from:						
Donations and legacies	4	55,227	318,737	-	373,964	265,797
Other trading activities		-	-	-	-	-
Interest on instant access deposit account		-	-	-	-	-
Total income		55,227	318,737	-	373,964	265,797
Expenditure on:						
Fundraising		-	4,570	-	4,570	26,680
Charitable activities	5	57,622	321,000	-	378,622	274,829
Total expenditure		57,622	325,570	-	383,192	301,509
Net (expenditure)/ income		(2,395)	(6,833)	-	(9,228)	(35,712)
Transfers between funds		-	-	-	-	-
Net movement in funds		(2,395)	(6,833)	-	(9,228)	(35,712)
Reconciliation of funds:						
Total funds brought forward		12,484	78,437	-	90,921	126,633
Net movement in funds		(2,395)	(6,833)	-	(9,228)	(35,712)
Total funds carried forward		10,089	71,604	-	81,693	90,921

The notes on pages 10 to 22 form part of these financial statements.

THE PARENT HOUSE TRUST

BALANCE SHEET as at 30 September 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	9	1,040	3,503
Current assets			
Debtors		-	-
Cash at bank and in hand		89,764	97,442
		<u>89,764</u>	<u>97,442</u>
Creditors: amounts falling due within one year	10	(9,111)	(10,024)
		<u>80,653</u>	<u>87,418</u>
Net current assets			
		<u>81,693</u>	<u>90,921</u>
Total net assets		<u>81,693</u>	<u>90,921</u>
Charity funds			
Restricted funds	12	71,604	78,437
Unrestricted funds	12	10,089	12,484
		<u>81,693</u>	<u>90,921</u>
Total funds		<u>81,693</u>	<u>90,921</u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Jonathan Segal

.....
Jonathan Segal
(Chair of Trustees)
Date: 02-04-26

The notes on pages 10 to 22 form part of these financial statements.

THE PARENT HOUSE TRUST

NOTES TO THE FINANCIAL STATEMENTS for the 18 months ended 30 September 2025

1. General information

The Parent House Trust is an unincorporated charity. The Charity's objectives are to advance the well-being and development of parents, carers and children as stated in the Trustees' Report.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Parent House Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

2.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

THE PARENT HOUSE TRUST

NOTES TO THE FINANCIAL STATEMENTS for the 18 months ended 30 September 2025

2.3 Move to Charitable Incorporated Organisation (CIO) status

On 1 October 2025 (after period end), the Charity transferred its assets, liabilities and activities to a new CIO - The Parent House Trust (Charity no. 1211455). The Trustees' Report discusses the implications of the transfer.

2.4 Long accounting period

These are the final accounts of the unincorporated entity, and have therefore been prepared with a long accounting period of 18 months ended 30 September 2025. The comparatives are on a different basis of year ended 31 March 2024.

2.5 Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to meet its commitments and liabilities and to continue in operational existence for the foreseeable future. While these are the final accounts of the unincorporated entity, we continue to adopt the going concern basis in preparing the financial statements.

NOTES TO THE FINANCIAL STATEMENTS
for the 18 months ended 30 September 2025

2. Accounting policies (continued)

2.6 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income from government and other grants, whether capital or revenue grants, is recognised when the Charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, and the amount can be measured reliably. Income received in advance for the provision of specified services is to be deferred until the criteria for income recognition, including achieving any attached performance conditions, have been met.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.7 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Support costs are those costs incurred directly in support of expenditure on the objects of the Charity and include project management.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.8 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

THE PARENT HOUSE TRUST

NOTES TO THE FINANCIAL STATEMENTS for the 18 months ended 30 September 2025

2. Accounting policies (continued)

2.8 Tangible fixed assets and depreciation (continued)

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their expected useful lives on the following bases:

Leasehold improvements	- over the period of the lease
Fixtures and fittings	- 3 years straight line
Computer equipment	- 3 years straight line

2.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.10 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.11 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.12 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

3. Post Balance Sheet Events

On 1 October 2025 (after period end), the Charity transferred its assets, liabilities and activities to a new CIO - The Parent House Trust (Charity no. 1211455). The Trustees' Report discusses the implications of the transfer.

THE PARENT HOUSE TRUST

NOTES TO THE FINANCIAL STATEMENTS
for the 18 months ended 30 September 2025

4. Income from donations and legacies

	Unrestricted funds 2025 £	Designated funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Donations	55,227	-	-	55,227	22,034
Grants	-	-	318,737	318,737	243,763
Total donations and grants	55,227	-	318,737	373,964	265,797
<i>Total 2024</i>	<i>52,034</i>	<i>-</i>	<i>213,763</i>	<i>265,797</i>	

5. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Support costs 2025 £	Total funds 2025 £	Total funds 2024 £
Education and support	340,903	37,719	378,622	274,829
<i>Total 2024</i>	<i>247,921</i>	<i>26,908</i>	<i>274,829</i>	

THE PARENT HOUSE TRUST

NOTES TO THE FINANCIAL STATEMENTS
for the 18 months ended 30 September 2025

5. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Education and support 2025 £	Total funds 2025 £	Total funds 2024 £
Staff costs	331,645	331,645	240,543
Other direct costs	9,258	9,258	7,378
	340,903	340,903	247,921
<i>Total 2024</i>	<i>247,921</i>	<i>247,921</i>	

Analysis of support costs

	Education and support 2025 £	Total funds 2025 £	Total funds 2024 £
Depreciation	4,023	4,023	5,601
Premises expenses	8,381	8,381	7,138
Office expenses	16,772	16,772	9,669
Other support costs	5,735	5,963	2,085
Training expenses	228	228	15
Independent examination	2,580	2,580	2,400
	37,719	37,719	26,908
<i>Total 2024</i>	<i>26,908</i>	<i>26,908</i>	

THE PARENT HOUSE TRUST

NOTES TO THE FINANCIAL STATEMENTS for the 18 months ended 30 September 2025

6. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2025 £	Designated funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Education and support	57,622	-	321,000	378,622	274,829
<i>Total 2024</i>	70,048	-	204,781	274,829	

7. Staff costs

	2025 £	2024 £
Wages and salaries	331,645	240,543
	331,645	240,543

The average number of persons employed by the Charity during the year was as follows:

	2025 No.	2024 No.
Training and education	3	3
Administration	5	3
Mentoring and support	5	6
	13	12

Employees who received remuneration amounting to more than £60,000 in period: 1 (2024: 0).

The key management personnel in the period were Gina Camputaro (Exec Director) and Lucy Benson (Operations). The total aggregate payments received by them in the period was £132,919 (2024: £100,093).

THE PARENT HOUSE TRUST

NOTES TO THE FINANCIAL STATEMENTS for the 18 months ended 30 September 2025

8. Trustees' remuneration and expenses

During the period, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the period, no Trustee expenses have been incurred (2024 - £NIL).

9. Tangible fixed assets

Cost or valuation	Leasehold improvements £	Fixtures and fittings £	Computer equipment £	Total £
At 1 April 2024	151,700	57,439	-	209,139
Additions	-	-	1,560	1,560
Disposals	-	(57,439)	-	(57,439)
At 30 September 2025	151,700	-	1,560	153,260
Depreciation				
At 1 April 2024	148,398	57,238	-	205,636
Charge for the year	3,302	201	520	4,023
Disposals for the year	-	(57,439)	-	(57,439)
At 30 September 2025	151,700	-	520	152,220
Net book value				
At 30 September 2025	-	-	1,040	1,040
At 31 March 2024	3,302	201	-	3,503

THE PARENT HOUSE TRUST

NOTES TO THE FINANCIAL STATEMENTS
for the 18 months ended 30 September 2025

10. Creditors: Amounts falling due within one year

	2025	2024
	£	£
Trade creditors	-	7,564
Accruals and deferred income	9,111	2,460
	9,111	10,024

11. Lease obligations

At 30 September the charity had minimum lease payments under non-cancellable operating leases, as follows:

	2025	2024
	£	£
Equipment	3,789	7,662

THE PARENT HOUSE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
for the 18 months ended 30 September 2025**

12. Statement of funds

Statement of funds - current period

	Balance at 1 April 2024 £	Income £	Expenditure £	Transfer between funds £	Balance at 30 September 2025 £
Unrestricted Funds					
Unrestricted Funds	12,484	55,227	(57,622)	-	10,089
Designated Funds					
Designated Funds	-	-	-	-	-
Restricted funds					
Cripplegate Foundation Catalyst	5,219	4,500	(4,973)	-	4,746
Building Renovations	3,302	-	(3,302)	-	-
Islington Council VCS Fund	-	26,250	(18,987)	-	7,263
Islington Borough Bright Start EPEC	29,744	-	(29,744)	-	-
Islington Borough Bright Start South	3,000	-	(3,000)	-	-
Foyle Foundation	12,018	-	(12,018)	-	-
Islington Giving SEND	-	16,500	(13,260)	-	3,240
Paul Hamlyn Foundation	-	40,000	(29,985)	-	10,015
Charity of Sir Richard Whittington	-	65,000	(51,992)	-	13,008
National Lottery Awards for All	-	39,926	(23,222)	-	16,704
Morris Trust	2,626	-	(2,626)	-	-
Cripplegate Foundation	7,500	45,536	(36,409)	-	16,627
Islington Giving	8,525	8,525	(17,050)	-	-
Garfield Weston Foundation	-	30,000	(30,000)	-	-
True Colours Trust	-	5,000	(5,000)	-	-
Trust Order of Worship	1,503	-	(1,503)	-	-
The Henry Smith Charity	-	37,500	(37,500)	-	-
Grocers' Fund	5,000	-	(5,000)	-	-
	78,437	318,737	(325,570)	-	71,604
Total of funds	90,921	373,964	(383,192)	-	81,693

THE PARENT HOUSE TRUST

NOTES TO THE FINANCIAL STATEMENTS for the 18 months ended 30 September 2025

12. Statement of funds (continued)

The restricted funds as analysed above are held for the following purposes:

- The building renovation funds represents the expenditure on the property after depreciation.
- Islington Council VCS Fund, Charity of Sir Richard Whittington, Cripplegate Foundation, Garfield Weston, Paul Hamlyn Foundation and The Henry Smith Charity all provided funds to support the Charity's Core costs.
- Cripplegate Foundation also funded our Catalyst Fund which provided grants for parents that are supported by the charity.
- Islington Giving provided funding for our Outreach Project and our SEND parent project.
- True Colours Trust provided funding to support a SEND parent project.
- Morris Trust provided funding to support 1:1 sessions.
- National Lottery Awards for All provided funds for a Parents Peer- led Money Matters Project.
- The Trust Order of Worship provided funds towards a building project.
- London Borough of Islington (Bright Start EPEC and South) provided funds for under 5 years parenting workshops.
- Grocers provided funding for workshops on Financial Support
- Foyle Foundation provided funding for SEND Action Learning sessions

THE PARENT HOUSE TRUST

NOTES TO THE FINANCIAL STATEMENTS for the 18 months ended 30 September 2025

12. Statement of funds

Statement of funds – prior year

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfer between funds £	Balance at 31 March 2024 £
Unrestricted Funds					
Unrestricted Funds	38,328	52,034	(77,878)	-	12,484
Designated Funds					
Designated Funds	-	-	-	-	-
Restricted funds					
Cripplegate Foundation Catalyst	5,306	4,500	(4,587)	-	5,219
Building Renovations	6,609	-	(3,307)	-	3,302
Islington Council VCS Fund	-	17,500	(17,500)	-	-
Islington Borough Bright Start EPEC	-	39,488	(9,744)	-	29,744
Islington Giving Food Fund	2,181	-	(2,181)	-	-
Peabody Community Fund	5,002	-	(5,002)	-	-
Islington Borough Bright Start North	-	3,000	(3,000)	-	-
Islington Borough Bright Start South	-	3,000	-	-	3,000
Islington Council Parenting Workshop	340	-	(340)	-	-
Paul Hamlyn Foundation	21,001	-	(21,001)	-	-
Charity of Sir Richard Whittington	5,000	40,000	(45,000)	-	-
National Lottery Awards for All	10,000	-	(10,000)	-	-
Morris Trust	4,585	5,000	(6,959)	-	2,626
Cripplegate Foundation	7,500	15,000	(15,000)	-	7,500
Islington Giving	7,750	16,275	(15,500)	-	8,525
London Catalyst	3,000	-	(3,000)	-	-
Foyle Foundation	-	15,000	(2,982)	-	12,018
Trust Order of Worship	1,745	-	(242)	-	1,503
The Henry Smith Charity	8,286	25,000	(33,286)	-	-
Garfield Weston Foundation	-	25,000	(25,000)	-	-
Grocers' Fund	-	5,000	-	-	5,000
	88,305	213,763	(223,631)	-	78,437
Total of funds	126,633	265,797	(301,509)	-	90,921

THE PARENT HOUSE TRUST

NOTES TO THE FINANCIAL STATEMENTS for the 18 months ended 30 September 2025

13. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2025 £	Designated funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	1,040	-	-	1,040
Current assets	13,620	-	76,144	89,764
Creditors due within one year	(4,570)	-	(4,541)	(9,111)
Total	10,090	-	71,603	81,693

Analysis of net assets between funds - prior year

	Unrestricted funds 2024 £	Designated funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	201	-	3,302	3,503
Current assets	22,307	-	75,135	97,442
Creditors due within one year	(10,024)	-	-	(10,024)
Total	12,484	-	78,437	90,921

14. Related party transactions

Donations from trustees and entities controlled by trustees totaled £1,114 (2024: £30,000) in aggregate in the period.

The Charity has not entered into any other related party transaction during the period or the prior year and nor are there any outstanding balances owing between related parties and the Charity.

THE PARENT HOUSE TRUST

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

for the 18 months ended 30 September 2025

CONTENTS

	Page
Reference and administrative details of the Charity, its Trustees and advisers	1
Trustees' report	2 - 5
Independent examiner's report	6 - 7
Statement of financial activities	8
Balance sheet	9
Notes to the financial statements	10 - 22

THE PARENT HOUSE TRUST

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS for the 18 months ended 30 September 2025

Trustees

Jonathan Segal, Chair
Barbara Ford, Vice Chair
Margaret Jane Fulford OBE (resigned 20 October 2025)
Barbara Gerig
Lorraine Walker
James Lucker
Matthew Carlton-Parada (appointed as Trustee of successor CIO 1211455 20 October 2025)

Charity registered number

1051440

Principal office

The Parent House Trust
The Parent House
55 Calshot Street
London
N1 9AS

Accountants and Independent Examiner

Julian Flitter
Goodman Jones LLP
1st Floor, Arthur Stanley House
40-50 Tottenham Street
London
W1T 4RN

THE PARENT HOUSE TRUST

TRUSTEES' REPORT for the 18 months ended 30 September 2025

The Trustees present their annual report together with the financial statements of the Charity for the 18 month period from 1 April 2024 to 30 September 2025.

Objectives and activities

a. Policies and objectives

The objects of the Charity are:

- i) To advance the well-being and development of parents, carers and children, in particular through education, support and training for employment and voluntary work, especially but not exclusively by the provision of programmes for literacy, numeracy and other basic skills including information and communication technology, language classes and community and family learning and also by the provision of counselling, mentoring, information and advice on education, personal development, finance and opportunities for voluntary service and employment and by the provision of such services and support as parents and carers may reasonably require so as to benefit them, their children and the community;
- ii) To preserve, protect and promote health including by the provision of information and advice on health, nutrition and child-care;
- iii) To relieve poverty by any charitable means including by the provision of advice, information and support, the provision of community development programmes and child-care and the provision of guidance on education, training and opportunities for work and voluntary service for parents, carers, refugees, ethnic minorities, displaced people and other deprived and needy groups in the community;
- iv) To provide or assist in the provision of facilities for recreation or other leisure time occupation for the general public with the object of improving their conditions of life, and
- v) To promote the efficacy and effectiveness of charities which are established for objects similar to any or all of the objects set out above, and the effective and efficient application of resources for such object or objects by promoting or disseminating programmes or models of activity, projects of good practice developed or carried out by the Charity to communities, organisations and schools nationally or internationally in any appropriate form or format, and by the delivery of services generally.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Activities for achieving objectives

Providing ongoing training, mentoring, support and courses according to the needs of each parent or carer at no cost to them, in order to enable them to improve their own wellbeing and thereby to improve the wellbeing, education and achievement of their children.

c. Charity Commission Guidance

The Board of Trustees has referred to the guidance provided by the Charity Commission in ensuring that the Charity's aims, objectives and planning for future activities are for the public benefit.

THE PARENT HOUSE TRUST

TRUSTEES' REPORT (CONTINUED) for the 18 months ended 30 September 2025

Achievements and performance

These accounts cover an 18-month period ending on 31 September when the operation was transferred to our successor charity The Parent House Trust no. 1211455, a Charitable Incorporated Organisation (CIO). All subsequent activities continue under the new CIO structure, with services delivered seamlessly throughout the transition.

During this 18-month period, The Parent House continued to support parents across Islington who face multiple and often overlapping challenges including poverty, poor mental health, disability and long-term health conditions, domestic abuse, insecure housing, and isolation. Over 700 parents engaged with our support through one-to-one casework, group sessions, parenting programmes, peer-led learning, financial advice, and SEND (Special Educational Needs and Disabilities) support.

Our work centred on three core priorities:

1. **Reducing family poverty**, through financial guidance, hardship support, and routes into employment and volunteering;
2. **Improving well-being and mental health**, by embedding trauma-informed emotional support and connection across all activities; and
3. **Building parents' skills and opportunities**, including parenting courses, SEND action learning programmes, and support to navigate education and health systems.

Service-user parents consistently reported increased confidence, reduced stress, stronger networks, and greater ability to support their children's needs. Demand for SEND support and peer-led learning remained particularly high, demonstrating ongoing local need.

Organisationally, the period included key staffing changes and the strengthening of partnerships to support long-term development. We owe our continued gratitude to all staff and volunteers for their enormous efforts and commitment to our work in this period of continued challenges. The move to CIO status reflects our commitment to improving governance and ensuring the long-term stability of the organisation. The Parent House will continue to deliver its mission and community-led approach under the new CIO structure.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees and Director believe that our financial resources are adequate for TPH to continue its activities as anticipated during the current financial year and beyond. For this reason, we continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The Trustees aim to maintain a level of reserves sufficient to survive fluctuations in income and expenditure from year to year, and in particular to meet our statutory, contractual and ethical obligations and continue to provide our services.

More specifically, we aim to:

1. Maintain at all times sufficient reserves to cover our estimated close-down costs (such reserves to comprise unrestricted cash and/or any committed contingency amounts); and
2. Target a level of reserves equal to 3 months' estimated running costs.

Where possible we aim to build reserves to a level in excess of 1. and 2, subject to the funding environment, costs and seasonal fluctuations.

THE PARENT HOUSE TRUST

TRUSTEES' REPORT for the 18 months ended 30 September 2025

c. Overview

The period's operations thus showed a deficit of £9,228 (2024: deficit of £35,712) and at the end of the period reserves totalled £81,693 (2024: £90,921) of which £10,089 were unrestricted funds (2024: £12,484).

Structure, governance and management

a. Constitution

The Charity was established by a Declaration of Trust in 1995 which was amended by a Deed of Amendment (the Trust Deed) on 11th December 2013. It is, as stated above, being replaced from 1 October 2025 by a successor entity, The Parent House Trust no.1211455, a CIO.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed. No benefits or remuneration are paid to the Trustees and the Trustees aim to ensure that their members' personal backgrounds or qualifications contribute usefully to the objects or management of the charity.

c. Organisational structure and decision-making policies

The Board of Trustees administers the Charity. It meets about 8 times a year and has appointed working groups that meet as appropriate to prepare reports and recommendations for the Board of Trustees' consideration. Trustees attend the Charity on a routine or occasional basis at other times. An Executive Director is appointed by the Board to be responsible to the Trustees for the day-to day operations, but all major and long term decisions are taken by the Trustees.

The Charity has dedicated staff and staff retention is generally high. Whenever possible the charity employs staff who reflect the community which they serve, and local parents are encouraged to apply to the Charity both as paid employees and volunteers.

Each member of staff receives monthly supervision, during which individual professional developments are discussed and supported. Between them staff speak seven languages and bring a host of strengths and skills to their work at The Parent House, including Social Work, Education and Early Years. This background allows the Charity to work to very high standards and to share good practice and to encourage reflection to ensure that individual needs of all service-users are fully met. The Parent House also benefited from considerable help from 70 volunteers this year, many of whom are former beneficiaries or service-users and provides them with continuing support and supervision.

THE PARENT HOUSE TRUST

TRUSTEES' REPORT (CONTINUED) for the 18 months ended 30 September 2025

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Jonathan Segal
.....

Jonathan Segal
(Chair of Trustees)

Date: 02-04-26

THE PARENT HOUSE TRUST

INDEPENDENT EXAMINER'S REPORT for the 18 months ended 30 September 2025

Independent examiner's report to the Trustees of The Parent House Trust ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the 18 months ended 30 September 2025.

Responsibilities and basis of report

As the Trustees of the Charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

THE PARENT HOUSE TRUST

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
for the 18 months ended 30 September 2025

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.



Dated: 02-04-26

Julian Flitter FCA
Goodman Jones LLP
1st Floor, Arthur Stanley House
40-50 Tottenham Street
London
W1T 4RN

THE PARENT HOUSE TRUST

STATEMENT OF FINANCIAL ACTIVITIES
for the 18 months ended 30 September 2025

	Note	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Designated Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
Income from:						
Donations and legacies	4	55,227	318,737	-	373,964	265,797
Other trading activities		-	-	-	-	-
Interest on instant access deposit account		-	-	-	-	-
Total income		55,227	318,737	-	373,964	265,797
Expenditure on:						
Fundraising		-	4,570	-	4,570	26,680
Charitable activities	5	57,622	321,000	-	378,622	274,829
Total expenditure		57,622	325,570	-	383,192	301,509
Net (expenditure)/ income		(2,395)	(6,833)	-	(9,228)	(35,712)
Transfers between funds		-	-	-	-	-
Net movement in funds		(2,395)	(6,833)	-	(9,228)	(35,712)
Reconciliation of funds:						
Total funds brought forward		12,484	78,437	-	90,921	126,633
Net movement in funds		(2,395)	(6,833)	-	(9,228)	(35,712)
Total funds carried forward		10,089	71,604	-	81,693	90,921

The notes on pages 10 to 22 form part of these financial statements.

THE PARENT HOUSE TRUST

BALANCE SHEET as at 30 September 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	9	1,040	3,503
Current assets			
Debtors		-	-
Cash at bank and in hand		89,764	97,442
		<u>89,764</u>	<u>97,442</u>
Creditors: amounts falling due within one year	10	(9,111)	(10,024)
		<u>80,653</u>	<u>87,418</u>
Net current assets			
		<u>80,653</u>	<u>87,418</u>
Total net assets		<u>81,693</u>	<u>90,921</u>
		<u><u>81,693</u></u>	<u><u>90,921</u></u>
Charity funds			
Restricted funds	12	71,604	78,437
Unrestricted funds	12	10,089	12,484
		<u>81,693</u>	<u>90,921</u>
Total funds		<u><u>81,693</u></u>	<u><u>90,921</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Jonathan Segal

.....
Jonathan Segal
(Chair of Trustees)
Date: 02-04-26

The notes on pages 10 to 22 form part of these financial statements.

THE PARENT HOUSE TRUST

NOTES TO THE FINANCIAL STATEMENTS for the 18 months ended 30 September 2025

1. General information

The Parent House Trust is an unincorporated charity. The Charity's objectives are to advance the well-being and development of parents, carers and children as stated in the Trustees' Report.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Parent House Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

2.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

THE PARENT HOUSE TRUST

NOTES TO THE FINANCIAL STATEMENTS for the 18 months ended 30 September 2025

2.3 Move to Charitable Incorporated Organisation (CIO) status

On 1 October 2025 (after period end), the Charity transferred its assets, liabilities and activities to a new CIO - The Parent House Trust (Charity no. 1211455). The Trustees' Report discusses the implications of the transfer.

2.4 Long accounting period

These are the final accounts of the unincorporated entity, and have therefore been prepared with a long accounting period of 18 months ended 30 September 2025. The comparatives are on a different basis of year ended 31 March 2024.

2.5 Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to meet its commitments and liabilities and to continue in operational existence for the foreseeable future. While these are the final accounts of the unincorporated entity, we continue to adopt the going concern basis in preparing the financial statements.

THE PARENT HOUSE TRUST

NOTES TO THE FINANCIAL STATEMENTS for the 18 months ended 30 September 2025

2. Accounting policies (continued)

2.6 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income from government and other grants, whether capital or revenue grants, is recognised when the Charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, and the amount can be measured reliably. Income received in advance for the provision of specified services is to be deferred until the criteria for income recognition, including achieving any attached performance conditions, have been met.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.7 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Support costs are those costs incurred directly in support of expenditure on the objects of the Charity and include project management.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.8 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

THE PARENT HOUSE TRUST

NOTES TO THE FINANCIAL STATEMENTS for the 18 months ended 30 September 2025

2. Accounting policies (continued)

2.8 Tangible fixed assets and depreciation (continued)

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their expected useful lives on the following bases:

Leasehold improvements	- over the period of the lease
Fixtures and fittings	- 3 years straight line
Computer equipment	- 3 years straight line

2.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.10 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.11 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.12 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

3. Post Balance Sheet Events

On 1 October 2025 (after period end), the Charity transferred its assets, liabilities and activities to a new CIO - The Parent House Trust (Charity no. 1211455). The Trustees' Report discusses the implications of the transfer.

THE PARENT HOUSE TRUST

NOTES TO THE FINANCIAL STATEMENTS
for the 18 months ended 30 September 2025

4. Income from donations and legacies

	Unrestricted funds 2025 £	Designated funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Donations	55,227	-	-	55,227	22,034
Grants	-	-	318,737	318,737	243,763
Total donations and grants	55,227	-	318,737	373,964	265,797
<i>Total 2024</i>	<i>52,034</i>	<i>-</i>	<i>213,763</i>	<i>265,797</i>	

5. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Support costs 2025 £	Total funds 2025 £	Total funds 2024 £
Education and support	340,903	37,719	378,622	274,829
<i>Total 2024</i>	<i>247,921</i>	<i>26,908</i>	<i>274,829</i>	

THE PARENT HOUSE TRUST

NOTES TO THE FINANCIAL STATEMENTS
for the 18 months ended 30 September 2025

5. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Education and support 2025 £	Total funds 2025 £	Total funds 2024 £
Staff costs	331,645	331,645	240,543
Other direct costs	9,258	9,258	7,378
	340,903	340,903	247,921
<i>Total 2024</i>	247,921	247,921	

Analysis of support costs

	Education and support 2025 £	Total funds 2025 £	Total funds 2024 £
Depreciation	4,023	4,023	5,601
Premises expenses	8,381	8,381	7,138
Office expenses	16,772	16,772	9,669
Other support costs	5,735	5,963	2,085
Training expenses	228	228	15
Independent examination	2,580	2,580	2,400
	37,719	37,719	26,908
<i>Total 2024</i>	26,908	26,908	

THE PARENT HOUSE TRUST

NOTES TO THE FINANCIAL STATEMENTS
for the 18 months ended 30 September 2025

6. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2025 £	Designated funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Education and support	57,622	-	321,000	378,622	274,829
<i>Total 2024</i>	70,048	-	204,781	274,829	

7. Staff costs

	2025 £	2024 £
Wages and salaries	331,645	240,543
	331,645	240,543

The average number of persons employed by the Charity during the year was as follows:

	2025 No.	2024 No.
Training and education	3	3
Administration	5	3
Mentoring and support	5	6
	13	12

Employees who received remuneration amounting to more than £60,000 in period: 1 (2024: 0).

The key management personnel in the period were Gina Camputaro (Exec Director) and Lucy Benson (Operations). The total aggregate payments received by them in the period was £132,919 (2024: £100,093).

THE PARENT HOUSE TRUST

NOTES TO THE FINANCIAL STATEMENTS for the 18 months ended 30 September 2025

8. Trustees' remuneration and expenses

During the period, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the period, no Trustee expenses have been incurred (2024 - £NIL).

9. Tangible fixed assets

Cost or valuation	Leasehold improvements £	Fixtures and fittings £	Computer equipment £	Total £
At 1 April 2024	151,700	57,439	-	209,139
Additions	-	-	1,560	1,560
Disposals	-	(57,439)	-	(57,439)
At 30 September 2025	151,700	-	1,560	153,260
Depreciation				
At 1 April 2024	148,398	57,238	-	205,636
Charge for the year	3,302	201	520	4,023
Disposals for the year	-	(57,439)	-	(57,439)
At 30 September 2025	151,700	-	520	152,220
Net book value				
At 30 September 2025	-	-	1,040	1,040
At 31 March 2024	3,302	201	-	3,503

THE PARENT HOUSE TRUST

NOTES TO THE FINANCIAL STATEMENTS
for the 18 months ended 30 September 2025

10. Creditors: Amounts falling due within one year

	2025	2024
	£	£
Trade creditors	-	7,564
Accruals and deferred income	9,111	2,460
	9,111	10,024

11. Lease obligations

At 30 September the charity had minimum lease payments under non-cancellable operating leases, as follows:

	2025	2024
	£	£
Equipment	3,789	7,662

THE PARENT HOUSE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
for the 18 months ended 30 September 2025**

12. Statement of funds

Statement of funds - current period

	Balance at 1 April 2024 £	Income £	Expenditure £	Transfer between funds £	Balance at 30 September 2025 £
Unrestricted Funds					
Unrestricted Funds	12,484	55,227	(57,622)	-	10,089
Designated Funds					
Designated Funds	-	-	-	-	-
Restricted funds					
Cripplegate Foundation Catalyst	5,219	4,500	(4,973)	-	4,746
Building Renovations	3,302	-	(3,302)	-	-
Islington Council VCS Fund	-	26,250	(18,987)	-	7,263
Islington Borough Bright Start EPEC	29,744	-	(29,744)	-	-
Islington Borough Bright Start South	3,000	-	(3,000)	-	-
Foyle Foundation	12,018	-	(12,018)	-	-
Islington Giving SEND	-	16,500	(13,260)	-	3,240
Paul Hamlyn Foundation	-	40,000	(29,985)	-	10,015
Charity of Sir Richard Whittington	-	65,000	(51,992)	-	13,008
National Lottery Awards for All	-	39,926	(23,222)	-	16,704
Morris Trust	2,626	-	(2,626)	-	-
Cripplegate Foundation	7,500	45,536	(36,409)	-	16,627
Islington Giving	8,525	8,525	(17,050)	-	-
Garfield Weston Foundation	-	30,000	(30,000)	-	-
True Colours Trust	-	5,000	(5,000)	-	-
Trust Order of Worship	1,503	-	(1,503)	-	-
The Henry Smith Charity	-	37,500	(37,500)	-	-
Grocers' Fund	5,000	-	(5,000)	-	-
	78,437	318,737	(325,570)	-	71,604
Total of funds	90,921	373,964	(383,192)	-	81,693

THE PARENT HOUSE TRUST

NOTES TO THE FINANCIAL STATEMENTS for the 18 months ended 30 September 2025

12. Statement of funds (continued)

The restricted funds as analysed above are held for the following purposes:

- The building renovation funds represents the expenditure on the property after depreciation.
- Islington Council VCS Fund, Charity of Sir Richard Whittington, Cripplegate Foundation, Garfield Weston, Paul Hamlyn Foundation and The Henry Smith Charity all provided funds to support the Charity's Core costs.
- Cripplegate Foundation also funded our Catalyst Fund which provided grants for parents that are supported by the charity.
- Islington Giving provided funding for our Outreach Project and our SEND parent project.
- True Colours Trust provided funding to support a SEND parent project.
- Morris Trust provided funding to support 1:1 sessions.
- National Lottery Awards for All provided funds for a Parents Peer- led Money Matters Project.
- The Trust Order of Worship provided funds towards a building project.
- London Borough of Islington (Bright Start EPEC and South) provided funds for under 5 years parenting workshops.
- Grocers provided funding for workshops on Financial Support
- Foyle Foundation provided funding for SEND Action Learning sessions

THE PARENT HOUSE TRUST

NOTES TO THE FINANCIAL STATEMENTS for the 18 months ended 30 September 2025

12. Statement of funds

Statement of funds – prior year

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfer between funds £	Balance at 31 March 2024 £
Unrestricted Funds					
Unrestricted Funds	38,328	52,034	(77,878)	-	12,484
Designated Funds					
Designated Funds	-	-	-	-	-
Restricted funds					
Cripplegate Foundation Catalyst	5,306	4,500	(4,587)	-	5,219
Building Renovations	6,609	-	(3,307)	-	3,302
Islington Council VCS Fund	-	17,500	(17,500)	-	-
Islington Borough Bright Start EPEC	-	39,488	(9,744)	-	29,744
Islington Giving Food Fund	2,181	-	(2,181)	-	-
Peabody Community Fund	5,002	-	(5,002)	-	-
Islington Borough Bright Start North	-	3,000	(3,000)	-	-
Islington Borough Bright Start South	-	3,000	-	-	3,000
Islington Council Parenting Workshop	340	-	(340)	-	-
Paul Hamlyn Foundation	21,001	-	(21,001)	-	-
Charity of Sir Richard Whittington	5,000	40,000	(45,000)	-	-
National Lottery Awards for All	10,000	-	(10,000)	-	-
Morris Trust	4,585	5,000	(6,959)	-	2,626
Cripplegate Foundation	7,500	15,000	(15,000)	-	7,500
Islington Giving	7,750	16,275	(15,500)	-	8,525
London Catalyst	3,000	-	(3,000)	-	-
Foyle Foundation	-	15,000	(2,982)	-	12,018
Trust Order of Worship	1,745	-	(242)	-	1,503
The Henry Smith Charity	8,286	25,000	(33,286)	-	-
Garfield Weston Foundation	-	25,000	(25,000)	-	-
Grocers' Fund	-	5,000	-	-	5,000
	88,305	213,763	(223,631)	-	78,437
Total of funds	126,633	265,797	(301,509)	-	90,921

THE PARENT HOUSE TRUST

NOTES TO THE FINANCIAL STATEMENTS for the 18 months ended 30 September 2025

13. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2025 £	Designated funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	1,040	-	-	1,040
Current assets	13,620	-	76,144	89,764
Creditors due within one year	(4,570)	-	(4,541)	(9,111)
Total	10,090	-	71,603	81,693

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2024 £</i>	<i>Designated funds 2024 £</i>	<i>Restricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Tangible fixed assets	201	-	3,302	3,503
Current assets	22,307	-	75,135	97,442
Creditors due within one year	(10,024)	-	-	(10,024)
Total	12,484	-	78,437	90,921

14. Related party transactions

Donations from trustees and entities controlled by trustees totaled £1,114 (2024: £30,000) in aggregate in the period.

The Charity has not entered into any other related party transaction during the period or the prior year and nor are there any outstanding balances owing between related parties and the Charity.

The Parent House Trust

Your ref: JRF/2810

Goodman Jones LLP
1st Floor, Arthur Stanley House
40-50 Tottenham Street
London, W1T 4RN

Dear Sirs

Parent House Trust

Financial statements for the period ended 30th September 2025 prepared in accordance with The Charities Act 2011, Accounting and Reporting by Charities: Statement of Recommended Practice in accordance with the Financial Reporting Standard 102 issued in July 2014 and United Kingdom Generally Accepted Accounting Practice (GAAP).

This representation letter is provided in connection with your independent examination of the financial statements for the above period for the purpose of expressing an opinion as to whether the financial statements give a true and fair view of the results and financial position of the Charity in accordance with the above financial reporting framework.

Financial statements

1. We have fulfilled our responsibilities as the Trustees, as set out in the terms of your engagement letter and under the Charities Act 2011 for preparing financial statements in accordance with the applicable financial reporting framework which give a true and fair view of the financial position of the Charity as of the above date and of the results of its activities for the period then ended and for making accurate representations to you as independent examiners.
2. Significant assumptions used by us in making accounting estimates, including those measured at fair value, are reasonable.
3. We have no plans or intentions that may materially alter the carrying value and where relevant the fair value measurements or classification of assets and liabilities reflected in the financial statements.
4. We have disclosed all known actual or possible litigation and claims whose effects should be considered when preparing the financial statements and these have been disclosed in accordance with the applicable financial reporting framework.

5. Related party relationships and transactions have been appropriately accounted for and disclosed in accordance with the applicable financial reporting framework.
6. All events since the balance sheet date which require disclosure, or which would materially affect the amounts in the financial statements have been adjusted or disclosed in the financial statements.
7. We confirm the financial statements are free of material misstatements, including omissions. We believe that any uncorrected misstatements identified during the independent examination are immaterial, both individually and in aggregate to the financial statements as a whole.
8. We confirm that, having considered our expectations and intentions including the availability of future income, the Charity is a going concern as it is able to meet its liabilities as they fall due for a period of at least twelve months from the date of the financial statements. We confirm that the disclosures in the financial statements are an accurate reflection of the reasons for our consideration that the financial statements should be drawn up on a going concern basis.
9. We confirm that all grants, donations and other income, including those subject to special terms or conditions or received for restricted purposes, have been notified to you. There have been no breaches of terms or conditions during the period regarding the application of such income.
10. We confirm that all income subject to restrictions imposed by the donor has been analysed and included within the appropriate restricted fund. We confirm that all expenditure relating to the activities undertaken to further the specific charitable purposes the restricted fund have been identified and allocated to the appropriate restricted fund.
11. We confirm that we are not aware of any matters of material significance that should be reported to the Charity Commission.

Information provided

12. All accounting records and relevant information have been made available to you for the purposes of your independent examination. We have provided to you all other information requested and given unrestricted access to persons within the entity from whom you have deemed it necessary to obtain independent examination evidence. All other records and related information, including minutes of all management and Trustees' meetings, have been made available to you.
13. All transactions undertaken by the Charity have been properly reflected in the accounting records and are reflected in the financial statements.

14. We acknowledge our responsibility for the design, implementation, and maintenance of controls to prevent and detect fraud. We have disclosed to you the results of our assessment of the risk that the financial statements may be materially misstated as a result of fraud.
15. We have disclosed to you all information in relation to fraud or suspected fraud that we are aware of and that affects the entity and involves, management, employees who have a significant role in internal control, or others, where fraud could have a material effect on the financial statements.
16. We have disclosed to you all information in relation to allegations of fraud, or suspected fraud affecting the entity's financial statements communicated by employees, former employees, analysts, regulators or others.
17. We confirm that we are not aware of any possible or actual instance of non-compliance with those laws and regulations which provide a legal framework within which the Charity conducts its business and which could affect the financial statements, except as explained to you and as disclosed in the financial statements.
18. The Charity has complied with all aspects of contractual agreements that could have a material effect on the financial statements in the event of non-compliance.
19. We confirm that the related party relationships and transactions set out below are a complete list of such relationships and transactions and that we are not aware of any further related parties or transactions.

Related Party	Relationship	Nature of transaction
Margaret Jane Fulford	Trustee (resigned 20 October 2025)	None
James Lucker	Trustee	Donation
Lorraine Walker	Trustee	Donation
Barbara Tontschy Gerig	Trustee	Donation
Jonathan Segal	Trustee	Donation
Barbara Ford	Trustee	None
Laces Educational	M Fulford (trustee) is also as trustee of this charity	None

Fordlaw Limited	Barbara Ford (trustee) is director and shareholder	None
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We confirm that we are aware that a related party of the Charity is a person or organisation which either (directly or indirectly) controls, has joint control of, or significantly influences the Charity, or vice versa, and as a result will include:- members (as a guide those with more than 20% of voting rights), trustees, other key management, close family and the other business interests of the same defined parties.

20. The Charity has satisfactory title to all assets, and there are no liens or encumbrances on the assets except for those disclosed in the financial statements.
21. There are no liabilities, contingent liabilities or guarantees to third parties other than those disclosed in the financial statements.
22. The Charity has at no time during the year entered into any arrangement, transaction or agreement to provide credit facilities (including loans, quasi-loans or credit transactions) for the Trustees, nor to guarantee nor provide security for such matters, except as already disclosed in the accounts.
23. The Charity has been recognised by HM Revenue & Customs as a charity for taxable purposes. During the year, the Charity did not receive any taxable income or gains.
24. We confirm that the Charity's governing document does not specify any form of professional audit. We confirm that no Trustee or member of the Charity requires an audit. We confirm that no donor requires an audit of annual accounts as part of the grant conditions and an audit is not required for any other reason.
25. We confirm the following specific representations made to you:-
On 1 October 2025, the Charity transferred its assets, liabilities and activities to a new CIO - The Parent House Trust (Charity no. 1211455).

We confirm that to the best of our knowledge and belief that the above representations are made on the basis of enquiries of management and staff with relevant knowledge and experience and, where appropriate, of inspection of supporting documentation sufficient to satisfy ourselves that we can properly make each of the above representations to you.

Yours faithfully

Signed on behalf of the Board of Trustees by:

.....*Jonathan Segal*.....

Printed Name of Trustee:

Date: 02-04-26