

THE PARENT HOUSE TRUST

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

for the year ended 31 March 2024

THE PARENT HOUSE TRUST

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THE PARENT HOUSE TRUST

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS for the year ended 31 March 2024

Trustees

Jonathan Segal, Chair
Barbara Ford, Vice Chair
Jane Fulford
Barbara Gerig
Lorraine Walker
Sue Roberts (resigned as trustee 6/12/23)
James Lucker (appointed 13/12/23)

Charity registered number

1051440

Principal office

The Parent House Trust
The Parent House
55 Calshot Street
London
N1 9AS

Accountants and Independent Examiner

Julian Flitter
Goodman Jones LLP
1st Floor,
Arthur Stanley House
40 -50 Tottenham St
London W1T 4RN

THE PARENT HOUSE TRUST

TRUSTEES' REPORT for the year ended 31 March 2024

The Trustees present their annual report together with the financial statements of the Charity for the year 1 April 2023 to 31 March 2024.

Objectives and activities

a. Policies and objectives

The objects of the Charity are:

- i) To advance the well-being and development of parents, carers and children, in particular through education, support and training for employment and voluntary work, especially but not exclusively by the provision of programmes for literacy, numeracy and other basic skills including information and communication technology, language classes and community and family learning and also by the provision of counselling, mentoring, information and advice on education, personal development, finance and opportunities for voluntary service and employment and by the provision of such services and support as parents and carers may reasonably require so as to benefit them, their children and the community;
- ii) To preserve, protect and promote health including by the provision of information and advice on health, nutrition and child-care;
- iii) To relieve poverty by any charitable means including by the provision of advice, information and support, the provision of community development programmes and child-care and the provision of guidance on education, training and opportunities for work and voluntary service for parents, carers, refugees, ethnic minorities, displaced people and other deprived and needy groups in the community;
- iv) To provide or assist in the provision of facilities for recreation or other leisure time occupation for the general public with the object of improving their conditions of life, and
- v) To promote the efficacy and effectiveness of charities which are established for objects similar to any or all of the objects set out above, and the effective and efficient application of resources for such object or objects by promoting or disseminating programmes or models of activity, projects of good practice developed or carried out by the Charity to communities, organisations and schools nationally or internationally in any appropriate form or format, and by the delivery of services generally.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Activities for achieving objectives

Providing ongoing training, mentoring, support and courses according to the needs of each parent or carer at no cost to them, in order to enable them to improve their own wellbeing and thereby to improve the wellbeing, education and achievement of their children.

c. Charity Commission Guidance

The Board of Trustees has referred to the guidance provided by the Charity Commission in ensuring that the Charity's aims, objectives and planning for future activities are for the public benefit.

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TRUSTEES' REPORT (CONTINUED) for the year ended 31 March 2024

Achievements and performance

The Parent House (TPH) is a small, dedicated community organisation in Islington, founded in 2000 to support parents in overcoming barriers and enhancing the wellbeing of their children. Our mission is to work closely with families to support resilience, provide parenting support, and address challenges such as the rising cost of living. By engaging parents, we create a warm, inclusive environment that emphasises personal growth and trauma-informed care.

In 2023-24, TPH supported 645 parents, with 237 receiving long-term support. Half of these parents continued with us for over a year, receiving tailored assistance. A third of them engaged in one or more of our projects, including parenting courses, SEND (special educational needs and disabilities) support, financial workshops, and volunteering opportunities.

Our services offer personalised advice, advocacy, peer support, and workshops covering well-being, parenting, SEND and financial literacy, all shaped by the parents we serve. We also empower parents to share their experiences and skills, fostering stronger local support networks and connections.

Our user-led outreach, driven by parent volunteers, ensures we reach the most disadvantaged families. These volunteers are relatable peers who share their experiences, encouraging others to seek the support they need. This approach, combined with our trained staff, allows us to offer vital services to parents facing complex challenges.

Our outcomes show clear successes: 61% of parent volunteers gained new skills for work, 94% improved their communication abilities, and 87% grew their social networks. Among those attending parenting courses, 96% felt empowered to make positive changes, and 87% reported greater resilience. Additionally, 91% of parents who participated in well-being services experienced improved resilience.

As we move forward, the demand for TPH's support continues to grow, particularly with the increasing cost of living and more complex challenges faced by parents. We remain committed to listening to parents' needs, adapting our services, and providing accessible support. We are deeply grateful to our staff, volunteers, partners, and funders for their unwavering dedication.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees and Director believe that our financial resources are adequate for TPH to continue its activities as anticipated during the current financial year and beyond. For this reason, we continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The Trustees aim to maintain a level of reserves sufficient to survive fluctuations in income and expenditure from year to year, and in particular to meet our statutory, contractual and ethical obligations to the charity. We continue

THE PARENT HOUSE TRUST

TRUSTEES' REPORT (CONTINUED) **for the year ended 31 March 2024**

to pursue new funding applications and initiatives – with a view to maintaining a prudent buffer of financial resources for any unforeseen circumstances.

c. Overview

The year's operations thus showed a deficit of £35,712 (2023: deficit of £90,892) and at the end of the year reserves totalled £90,921 (2023: £126,633) of which £12,484 were unrestricted funds (2023: £38,328).

Structure, governance and management

a. Constitution

The Charity was established by a Declaration of Trust in 1995 which was amended by a Deed of Amendment (the Trust Deed) on 11th December 2013.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed. No benefits or remuneration are paid to the Trustees and the Trustees aim to ensure that their members' personal backgrounds or qualifications contribute usefully to the objects or management of the charity.

c. Organisational structure and decision-making policies

The Board of Trustees administers the Charity. It normally meets at least 4 times a year and has appointed working groups that meet as appropriate to prepare reports and recommendations for the Board of Trustees' consideration. Trustees attend the Charity on a routine or occasional basis at other times. An Executive Director is appointed by the Board to be responsible to the Trustees for the day-to day operations, but all major and long term decisions are taken by the Trustees.

The Charity has dedicated staff and staff retention is generally high. Whenever possible the charity employs staff that reflect the community which they serve, and local parents are encouraged to apply to the Charity both as paid employees and volunteers.

Each member of staff receives monthly supervision, during which individual professional developments are discussed and supported. Between them staff speak seven languages and bring a host of strengths and skills to their work at The Parent House, including Social Work, Education and Early Years. This background allows the Charity to work to very high standards and to share good practice and to encourage reflection to ensure that individual needs of all service-users are fully met. The Parent House also benefited from considerable help from 70 volunteers this year, many of whom are former beneficiaries or service-users and provides them with continuing support and supervision.

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TRUSTEES' REPORT (CONTINUED) for the year ended 31 March 2024

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Jonathan Segal

.....

Jonathan Segal
(Chair of Trustees)
Date: 29-10-24

THE PARENT HOUSE TRUST

INDEPENDENT EXAMINER'S REPORT for the year ended 31 March 2024

Independent examiner's report to the Trustees of The Parent House Trust ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2024.

Responsibilities and basis of report

As the Trustees of the Charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

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INDEPENDENT EXAMINER'S REPORT (CONTINUED)
for the year ended 31 March 2024

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Dated: 30-10-24



Julian Flitter FCA
Goodman Jones LLP
First Floor,
Arthur Stanley House,
40 -50 Tottenham St
London W1T4RN

THE PARENT HOUSE TRUST

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2024

	Note	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Designated Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Income from:						
Donations and legacies	3	52,034	213,763	-	265,797	196,956
Other trading activities		-	-	-	-	80
Interest on instant access deposit account		-	-	-	-	537
Total income		52,034	213,763	-	265,797	197,573
Expenditure on:						
Fundraising		7,830	18,850	-	26,680	11,457
Charitable activities	5	70,048	204,779	-	274,829	277,008
Total expenditure		77,878	223,631	-	301,509	288,465
Net (expenditure)/ income		(25,844)	(9,868)	-	(35,712)	(90,892)
Transfers between funds		-	-	-	-	-
Net movement in funds		(25,844)	(9,868)	-	(35,712)	(90,892)
Reconciliation of funds:						
Total funds brought forward		38,328	88,305	-	126,633	217,525
Net movement in funds		(25,844)	(9,868)	-	(35,712)	(90,892)
Total funds carried forward		12,484	78,437	-	90,921	126,633

The notes on pages 10 to 21 form part of these financial statements.

THE PARENT HOUSE TRUST

BALANCE SHEET as at 31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	8	3,503	9,104
Current assets			
Debtors	9	-	257
Cash at bank and in hand		97,442	129,339
		<u>97,442</u>	<u>129,596</u>
Creditors: amounts falling due within one year	10	(10,024)	(12,067)
		<u>87,418</u>	<u>117,529</u>
Net current assets			
		<u>90,921</u>	<u>126,633</u>
Total net assets		<u>90,921</u>	<u>126,633</u>
Charity funds			
Restricted funds	12	78,437	88,305
Unrestricted funds	12	12,484	32,328
		<u>90,921</u>	<u>126,633</u>
Total funds		<u>90,921</u>	<u>126,633</u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Jonathan Segal
.....
Jonathan Segal
(Chair of Trustees)
Date: 29-10-24

The notes on pages 10 to 21 form part of these financial statements.

THE PARENT HOUSE TRUST

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2024

1. General information

The Parent House Trust is an unincorporated charity. The Charity's objectives are to advance the well-being and development of parents, carers and children as stated in the Trustees' Report.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Parent House Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

2.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2.3 Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to meet its commitments and liabilities and to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2024

2. Accounting policies (continued)

2.4 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income from government and other grants, whether capital or revenue grants, is recognised when the Charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, and the amount can be measured reliably. Income received in advance for the provision of specified services is to be deferred until the criteria for income recognition, including achieving any attached performance conditions, have been met.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Support costs are those costs incurred directly in support of expenditure on the objects of the Charity and include project management.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2024

2. Accounting policies (continued)

2.6 Tangible fixed assets and depreciation (continued)

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their expected useful lives on the following bases:

Building renovations	- over the period of the lease
Fixtures and fittings	- 3 years straight line

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.10 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

THE PARENT HOUSE TRUST

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2024

3. Income from donations and legacies

	Unrestricted funds 2024 £	Designated funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Donations	22,034	-	-	22,034	19,634
Grants	30,000	-	213,763	243,763	177,322
Total donations and grants	52,034	-	213,763	265,797	196,956
<i>Total 2023</i>	<i>29,267</i>	<i>-</i>	<i>167,689</i>	<i>196,956</i>	

4. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £	Total funds 2023 £
Education and support	247,921	26,908	274,829	277,008
<i>Total 2023</i>	<i>242,357</i>	<i>34,651</i>	<i>277,008</i>	

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NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2024

4. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Education and support 2024 £	Total funds 2024 £	Total funds 2023 £
Staff costs	240,543	240,543	214,943
Other direct costs	7,378	7,378	27,414
	247,921	247,921	242,357
<i>Total 2023</i>	<i>242,357</i>	<i>242,357</i>	

Analysis of support costs

	Education and support 2024 £	Total funds 2024 £	Total funds 2023 £
Depreciation	5,601	5,601	5,601
Premises expenses	7,138	7,138	8,947
Office expenses	9,669	9,669	11,299
Other support costs	2,085	2,085	6,298
Training expenses	15	15	346
Independent examination	2,400	2,400	2,160
	26,908	26,908	34,651
<i>Total 2023</i>	<i>34,651</i>	<i>34,651</i>	

THE PARENT HOUSE TRUST

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2024

5. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2024 £	Designated funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Education and support	70,048	-	204,781	274,829	277,008
<i>Total 2023</i>	103,987	-	173,021	277,008	

6. Staff costs

	2024 £	2023 £
Wages and salaries	240,543	214,943
	240,543	214,943

The average number of persons employed by the Charity during the year was as follows:

	2024 No.	2023 No.
Training and education	3	3
Administration	3	3
Mentoring and support	6	5
	12	11

No employee received remuneration amounting to more than £60,000 in either year.

The total aggregate payments received by key management personnel in the year was £100,093 (2023: £73,102).

THE PARENT HOUSE TRUST

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2024

7. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 March 2024, no Trustee expenses have been incurred (2023 - £NIL).

8. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Total £
Cost or valuation			
At 1 April 2023	151,700	57,439	209,139
Additions	-	-	-
At 31 March 2024	151,700	57,439	209,139
Depreciation			
At 1 April 2023	145,091	54,944	194,234
Charge for the year	3,307	2,294	5,601
At 31 March 2024	148,398	57,238	200,035
Net book value			
At 31 March 2024	3,302	201	3,503
At 31 March 2023	6,609	2,495	9,104

9. Debtors

	2024 £	2023 £
Other debtors	-	257

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NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2024

10. Creditors: Amounts falling due within one year

	2024	2023
	£	£
Trade creditors	7,564	9,667
Accruals and deferred income	2,460	2,400
	<u>10,024</u>	<u>12,067</u>

11. Lease obligations

At 31 March the charity had minimum lease payments under non-cancellable operating leases, as follows:

	2024	2023
	£	£
Equipment	7,662	10,201

THE PARENT HOUSE TRUST

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2024

12. Statement of funds

Statement of funds - current year

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfer between funds £	Balance at 31 March 2024 £
Unrestricted Funds					
Unrestricted Funds	38,328	52,034	(77,878)	-	12,484
Designated Funds					
Designated Funds	-	-	-	-	-
Restricted funds					
Cripplegate Foundation Catalyst	5,306	4,500	(4,587)	-	5,219
Building Renovations	6,609	-	(3,307)	-	3,302
Islington Council VCS Fund	-	17,500	(17,500)	-	-
Islington Borough Bright Start EPEC	-	39,488	(9,744)	-	29,744
Islington Giving Food Fund	2,181	-	(2,181)	-	-
Peabody Community Fund	5,002	-	(5,002)	-	-
Islington Borough Bright Start North	-	3,000	(3,000)	-	-
Islington Borough Bright Start South	-	3,000	-	-	3,000
Islington Council Parenting Workshop	340	-	(340)	-	-
Paul Hamlyn Foundation	21,001	-	(21,001)	-	-
Charity of Sir Richard Whittington	5,000	40,000	(45,000)	-	-
National Lottery Awards for All	10,000	-	(10,000)	-	-
Morris Trust	4,585	5,000	(6,959)	-	2,626
Cripplegate Foundation	7,500	15,000	(15,000)	-	7,500
Islington Giving	7,750	16,275	(15,500)	-	8,525
London Catalyst	3,000	-	(3,000)	-	-
Foyle Foundation	-	15,000	(2,982)	-	12,018
Trust Order of Worship	1,745	-	(242)	-	1,503
The Henry Smith Charity	8,286	25,000	(33,286)	-	-
Garfield Weston Foundation	-	25,000	(25,000)	-	-
Grocers' Fund	-	5,000	-	-	5,000
	88,305	213,763	(223,631)	-	78,437
Total of funds	126,633	265,797	(301,509)	-	90,921

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2024

12. Statement of funds (continued)

The restricted funds as analysed above are held for the following purposes:

- The building renovation funds represents the expenditure on the property after depreciation.
- The Cripplegate Foundation Catalyst Fund provided grants for parents that are supported by the charity. We also received a small fund to support parents with SEND children
- Islington Giving provided funding for our Outreach Project.
- Paul Hamlyn Foundation provided funds for the charity's Core Costs.
- Islington Council VCS Fund, Garfield Weston Foundation, Charity of Sir Richard Whittington, Cripplegate Foundation and The Henry Smith Charity all provided funds to support the Charity's Core costs.
- Morris Trust provided funding to support 1:1 sessions.
- Peabody Community Fund provided funds for 1:1 sessions and wellbeing support.
- The Islington Giving Food Fund was to provide food boxes and support for service users to find long-term routes out of food insecurity.
- National Lottery Awards for All provided funds for a Parents Peer led Money Matters Project.
- The Trust Order of Worship provided funds towards a building project.
- Islington Council provided funds for a parenting courses.
- London Catalyst provided funds for a mindfulness project.
- Foyle Foundation provided funds to support parents with SEND children
- Grocers' Fund provided funds support parents with SEND children
- Islington Council provided funds for Bright Start Projects in the borough

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NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2024

12. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfer between funds £	Balance at 31 March 2023 £
Unrestricted Funds					
Unrestricted Funds	93,888	29,884	(115,444)	30,000	38,328
Designated Funds					
Designated Funds	30,000	-	-	(30,000)	-
Restricted funds					
Cripplegate Foundation Catalyst	6,383	5,000	(6,077)	-	5,306
Building Renovations	9,916		(3,307)	-	6,609
Islington Council VCS Fund	-	17,500	(17,500)	-	-
Cripplegate Foundation Crisis Fund	-	5,000	(5,000)	-	-
Islington Giving Food Fund	-	2,666	(485)	-	2,181
Peabody Community Fund	4,567	7,416	(6,981)	-	5,002
Two Magpies Fund	11,355	-	(11,355)	-	-
Islington Giving Supporting Families	9,495	-	(9,495)	-	-
Islington Council Parenting Workshop	-	1,000	(660)	-	340
Paul Hamlyn Foundation	20,000	22,000	(20,999)	-	21,001
Charity of Sir Richard Whittington	5,000	20,000	(20,000)	-	5,000
National Lottery Awards for All	-	10,000	-	-	10,000
Morris Trust	1,757	5,000	(2,172)	-	4,585
Cripplegate Foundation	7,500	18,000	(18,000)	-	7,500
Islington Giving	7,750	15,500	(15,500)	-	7,750
London Catalyst	-	3,000	-	-	3,000
True Colours Trust	-	9,989	(9,989)	-	-
Trust Order of Worship	1,377	368	-	-	1,745
The Henry Smith Charity	8,287	25,000	(25,001)	-	8,286
St Pancras Welfare Trust	-	250	(250)	-	-
Derwent London	250	-	(250)	-	-
	93,637	167,689	(173,361)	-	88,305
Total of funds	217,525	197,573	(288,465)	-	126,633

THE PARENT HOUSE TRUST

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2023

13. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2024 £	Designated funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	201	-	3,302	9,104
Current assets	22,307	-	75,135	97,442
Creditors due within one year	(10,024)	-	-	(12,067)
Total	12,484	-	78,437	126,633

Analysis of net assets between funds - prior year

	Unrestricted funds 2023 £	Designated funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	2,495	-	6,609	9,104
Current assets	41,124	-	88,472	125,596
Creditors due within one year	(5,291)	-	(6,776)	(12,067)
Total	38,328	-	88,305	126,633

14. Related party transactions

Donations from trustees and entities controlled by trustees totalled £30,000 (2023: £10,000) in aggregate in the year.

The Charity has not entered into any other related party transaction during the year or the prior year and nor are there any outstanding balances owing between related parties and the Charity.

THE PARENT HOUSE TRUST
STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2023

	Note	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Designated Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Income from:						
Donations and legacies	3	29,267	167,689	-	196,956	314,234
Other trading activities		80	-	-	80	-
Interest on instant access deposit account		537	-	-	537	7
Total income		29,884	167,689	-	197,573	314,241
Expenditure on:						
Fundraising		11,457	-	-	11,457	8,103
Charitable activities	5	103,987	173,021	-	277,008	246,542
Total expenditure		115,444	173,021	-	288,465	254,645
Net (expenditure)/ income		(85,560)	(5,332)	-	(90,892)	59,596
Transfers between funds		30,000	-	(30,000)	-	-
Net movement in funds		(55,560)	(5,332)	(30,000)	(90,892)	59,596
Reconciliation of funds:						
Total funds brought forward		93,888	93,637	30,000	217,525	157,929
Net movement in funds		(55,220)	(5,332)	(30,000)	(90,892)	59,596
Total funds carried forward		38,328	88,305	-	126,633	217,525