

THE PARENT HOUSE TRUST

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

for the year ended 31 March 2023

THE PARENT HOUSE TRUST

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THE PARENT HOUSE TRUST

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS for the year ended 31 March 2023

Trustees

Jonathan Segal, Chair
Barbara Ford, Vice Chair
Jane Fulford
Barbara Gerig (Appointed 27 January 2022)
Rachel Lindsay (Resigned 31 March 2023)
David Newman (Resigned 10 February 2023)
Isotta Perotti (Resigned 15 July 2022)
Reshard Ramsahye.(Resigned 2 July 2022)
Lorraine Walker
Margaret Wearing (Resigned 10 February 2023)

Charity registered number

1051440

Principal office

The Parent House Trust
The Parent House
55 Calshot Street
London
N1 9AS

Accountants and Independent Examiner

Julian Flitter
Goodman Jones LLP
29/30 Fitzroy Square
London
W1T 6LQ

THE PARENT HOUSE TRUST

TRUSTEES' REPORT for the year ended 31 March 2023

The Trustees present their annual report together with the financial statements of the Charity for the year 1 April 2022 to 31 March 2023.

Objectives and activities

a. Policies and objectives

The objects of the Charity are:

- i) To advance the well-being and development of parents, carers and children, in particular through education, support and training for employment and voluntary work, especially but not exclusively by the provision of programmes for literacy, numeracy and other basic skills including information and communication technology, language classes and community and family learning and also by the provision of counselling, mentoring, information and advice on education, personal development, finance and opportunities for voluntary service and employment and by the provision of such services and support as parents and carers may reasonably require so as to benefit them, their children and the community;
- ii) To preserve, protect and promote health including by the provision of information and advice on health, nutrition and child-care;
- iii) To relieve poverty by any charitable means including by the provision of advice, information and support, the provision of community development programmes and child-care and the provision of guidance on education, training and opportunities for work and voluntary service for parents, carers, refugees, ethnic minorities, displaced people and other deprived and needy groups in the community;
- iv) To provide or assist in the provision of facilities for recreation or other leisure time occupation for the general public with the object of improving their conditions of life, and
- v) To promote the efficacy and effectiveness of charities which are established for objects similar to any or all of the objects set out above, and the effective and efficient application of resources for such object or objects by promoting or disseminating programmes or models of activity, projects of good practice developed or carried out by the Charity to communities, organisations and schools nationally or internationally in any appropriate form or format, and by the delivery of services generally.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Activities for achieving objectives

Providing ongoing training, mentoring, support and courses according to the needs of each parent or carer at no cost to them, in order to enable them to improve their own wellbeing and thereby to improve the wellbeing, education and achievement of their children.

c. Charity Commission Guidance

The Board of Trustees has referred to the guidance provided by the Charity Commission in ensuring that the Charity's aims, objectives and planning for future activities are for the public benefit.

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TRUSTEES' REPORT (CONTINUED) for the year ended 31 March 2023

Achievements and performance

The Parent House is a community organisation in Islington, established in 2000, focused on supporting parents to overcome barriers and improve the welfare and success of their children. Our mission is to collaborate with the community to enhance wellbeing, to provide parenting support, and to address the challenges of the rising cost of living. We value the input and involvement of parents, staff, volunteers, partners, and the wider community. Our approach creates a welcoming environment that prioritises strengths, personal growth, and trauma-informed care.

During the year we provided individualised support to parents, with a focus on poverty, wellbeing, parenting support, and training. Our services included assisting parents with benefits, debts, and access to essential items, as well as applying for hardship grants.

We organised workshops, connecting parents with appropriate organisations, and facilitated group sessions using creative methods to boost confidence and celebrate achievements. We offered Peer Led volunteering opportunities, including mentoring, Schools project, SEND, and outreach projects.

We recognise the significance of building confidence, promoting self-care, and fostering self-development, as these factors are instrumental in empowering parents to access services and make positive changes that enable their families to thrive. Through our evaluations in 22/23, we have gained valuable insights into the impact of our work:

- 96% of parents supported by The Parent House reported increased confidence, with 49% experiencing a great or massive improvement.
- 92% of parents supported by The Parent House felt more capable of coping, with 40% reporting a great or massive improvement.
- 95% of parents supported by The Parent House observed improvements in their mental wellbeing, with 51% reporting a great or massive improvement.

Despite challenges, such as limited resources and increased struggles for parents in accessing support during the pandemic, we have achieved significant milestones. We involved parents in the review process, completed Conflict Management training, and became a trauma-informed organisation. Our collaborations and dedicated team have delivered exceptional services, witnessing positive transformations in parents.

Looking ahead to 2023-24, we recognise the increased demand for our services due to the cost-of-living crisis. We have restructured staff teams, recruited a Senior Operations Manager, and aim to improve monitoring and evaluation processes. Our focus remains on improving parents' well-being, reducing family poverty, and enhancing their skills and life chances. We will develop partnerships, optimise our infrastructure, and deliver tailored services to meet the evolving needs of our community.

We owe our continued gratitude to all staff and volunteers for their enormous efforts and commitment to our work in this period of continued challenges.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees and Director believe that our financial resources are adequate for TPH to continue its activities as anticipated during the current financial year and beyond. For this reason, we continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The Trustees aim to maintain a level of reserves sufficient to survive fluctuations in income and expenditure from year to year, and in particular to meet our statutory, contractual and ethical obligations to the charity. We continue

THE PARENT HOUSE TRUST

TRUSTEES' REPORT (CONTINUED) for the year ended 31 March 2023

to pursue new funding applications and initiatives – with a view to maintaining a prudent buffer of financial resources for any unforeseen circumstances.

c. Overview

The year's operations thus showed a deficit of £90,892 (2022: surplus of £59,596) and at the end of the year reserves totalled £126,633 (2022: £217,525) of which £38,328 were unrestricted funds (2022: £93,888).

Structure, governance and management

a. Constitution

The Charity was established by a Declaration of Trust in 1995 which was amended by a Deed of Amendment (the Trust Deed) on 11th December 2013.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed. No benefits or remuneration are paid to the Trustees and the Trustees aim to ensure that their members' personal backgrounds or qualifications contribute usefully to the objects or management of the charity.

c. Organisational structure and decision-making policies

The Board of Trustees administers the Charity. It normally meets at least 4 times a year and has appointed working groups that meet as appropriate to prepare reports and recommendations for the Board of Trustees' consideration. Trustees attend the Charity on a routine or occasional basis at other times. An Executive Director is appointed by the Board to be responsible to the Trustees for the day-to day operations, but all major and long term decisions are taken by the Trustees.

The Charity has dedicated staff and staff retention is generally high. Whenever possible the charity employs staff that reflect the community which they serve, and local parents are encouraged to apply to the Charity both as paid employees and volunteers.

Each member of staff receives monthly supervision, during which individual professional developments are discussed and supported. Between them staff speak seven languages and bring a host of strengths and skills to their work at The Parent House, including Social Work, Education and Early Years. This background allows the Charity to work to very high standards and to share good practice and to encourage reflection to ensure that individual needs of all service-users are fully met. The Parent House also benefited from considerable help from 70 volunteers this year, many of whom are former beneficiaries or service-users and provides them with continuing support and supervision.

THE PARENT HOUSE TRUST

TRUSTEES' REPORT (CONTINUED) for the year ended 31 March 2023

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:


.....

Jonathan Segal
(Chair of Trustees)

Date: 19 October 2023

THE PARENT HOUSE TRUST

INDEPENDENT EXAMINER'S REPORT for the year ended 31 March 2023

Independent examiner's report to the Trustees of The Parent House Trust ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2023.

Responsibilities and basis of report

As the Trustees of the Charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

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INDEPENDENT EXAMINER'S REPORT (CONTINUED)
for the year ended 31 March 2023

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Dated: 20-10-23



Julian Flitter FCA
Goodman Jones LLP
29/30 Fitzroy Square
London
W1T 6LQ

THE PARENT HOUSE TRUST

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2023

	Note	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Designated Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Income from:						
Donations and legacies	3	29,267	167,689	-	196,956	314,234
Other trading activities		80	-	-	80	-
Interest on instant access deposit account		537	-	-	537	7
Total income		29,884	167,689	-	197,573	314,241
Expenditure on:						
Fundraising		11,457	-	-	11,457	8,103
Charitable activities	5	103,987	173,021	-	277,008	246,542
Total expenditure		115,444	173,021	-	288,465	254,645
Net (expenditure)/ income		(85,560)	(5,332)	-	(90,892)	59,596
Transfers between funds		30,000	-	(30,000)	-	-
Net movement in funds		(55,560)	(5,332)	(30,000)	(90,892)	59,596
Reconciliation of funds:						
Total funds brought forward		93,888	93,637	30,000	217,525	157,929
Net movement in funds		(55,220)	(5,332)	(30,000)	(90,892)	59,596
Total funds carried forward		38,328	88,305	-	126,633	217,525

The notes on pages 10 to 21 form part of these financial statements.

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BALANCE SHEET as at 31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	8	9,104	14,105
Current assets			
Debtors	9	257	30,000
Cash at bank and in hand		129,339	185,626
		<u>129,596</u>	<u>215,626</u>
Creditors: amounts falling due within one year	10	(12,067)	(12,206)
		<u>117,529</u>	<u>203,420</u>
Net current assets			
		<u>117,529</u>	<u>203,420</u>
Total net assets		<u>126,633</u>	<u>217,525</u>
Charity funds			
Restricted funds	12	88,305	93,637
Designated funds	12	-	30,000
Unrestricted funds	12	38,328	93,888
		<u>126,633</u>	<u>217,525</u>
Total funds		<u>126,633</u>	<u>217,525</u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:


.....
Jonathan Segal
(Chair of Trustees)
Date: 19 October 2023

The notes on pages 10 to 21 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2023

1. General information

The Parent House Trust is an unincorporated charity. The Charity's objectives are to advance the well-being and development of parents, carers and children as stated in the Trustees' Report.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Parent House Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

2.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2.3 Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to meet its commitments and liabilities and to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2023

2. Accounting policies (continued)

2.4 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income from government and other grants, whether capital or revenue grants, is recognised when the Charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, and the amount can be measured reliably. Income received in advance for the provision of specified services is to be deferred until the criteria for income recognition, including achieving any attached performance conditions, have been met.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Support costs are those costs incurred directly in support of expenditure on the objects of the Charity and include project management.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2023

2. Accounting policies (continued)

2.6 Tangible fixed assets and depreciation (continued)

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their expected useful lives on the following bases:

Building renovations	- over the period of the lease
Fixtures and fittings	- 3 years straight line

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.10 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

THE PARENT HOUSE TRUST

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2023

3. Income from donations and legacies

	Unrestricted funds 2023 £	Designated funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Donations	19,267	-	367	19,634	12,721
Grants	10,000	-	167,322	177,322	301,513
Total donations and grants	29,267	-	167,689	196,956	314,234
<i>Total 2022</i>	<i>72,721</i>	<i>30,000</i>	<i>211,513</i>	<i>314,234</i>	

4. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £	Total funds 2022 £
Education and support	242,357	34,651	277,008	246,542
<i>Total 2022</i>	<i>208,212</i>	<i>38,330</i>	<i>246,542</i>	

THE PARENT HOUSE TRUST

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2023

4. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Education and support 2023 £	Total funds 2023 £	Total funds 2022 £
Staff costs	214,943	214,943	198,494
Other direct costs	27,414	27,414	9,718
	242,357	242,357	208,212
<i>Total 2022</i>	<i>208,212</i>	<i>208,212</i>	

Analysis of support costs

	Education and support 2023 £	Total funds 2023 £	Total funds 2022 £
Depreciation	5,601	5,601	5,401
Premises expenses	8,947	8,947	6,822
Office expenses	11,299	11,299	10,998
Other support costs	6,298	6,298	10,085
Training expenses	346	346	3,053
Governance expenses	-	-	225
Independent examination	2,160	2,160	1,800
	34,651	34,651	38,330
<i>Total 2022</i>	<i>38,330</i>	<i>38,330</i>	

THE PARENT HOUSE TRUST

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2023

5. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2023 £	Designated funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Education and support	103,987	-	173,021	277,008	246,542
<i>Total 2022</i>	56,358	-	190,184	246,542	

6. Staff costs

	2023 £	2022 £
Wages and salaries	214,943	198,494
	214,943	198,494

The average number of persons employed by the Charity during the year was as follows:

	2023 No.	2022 No.
Training and education	3	2
Administration	3	3
Mentoring and support	5	5
	11	10

No employee received remuneration amounting to more than £60,000 in either year.

The total aggregate payments received by key management personnel in the year was £73,102 (2022: £69,293).

THE PARENT HOUSE TRUST

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2023

7. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 March 2023, no Trustee expenses have been incurred (2022 - £NIL).

8. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Total £
Cost or valuation			
At 1 April 2022	151,700	56,839	208,539
Additions	-	600	600
At 31 March 2023	-	57,439	209,139
Depreciation			
At 1 April 2022	141,784	52,650	194,434
Charge for the year	3,307	2,294	5,601
At 31 March 2023	145,091	54,944	200,035
Net book value			
At 31 March 2023	6,609	2,495	9,104
At 31 March 2022	9,916	4,189	14,105

9. Debtors

	2023 £	2022 £
Other debtors	257	-
Prepayments and accrued income	-	30,000
	257	30,000

THE PARENT HOUSE TRUST

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2023

10. Creditors: Amounts falling due within one year

	2023 £	2022 £
Trade creditors	9,667	176
Accruals and deferred income	2,400	2,400
Other creditors	-	9,630
	<u>12,067</u>	<u>12,206</u>

11. Lease obligations

At 31 March the charity had minimum lease payments under non-cancellable operating leases, as follows:

	2023 £	2022 £
Equipment	10,201	13,596

THE PARENT HOUSE TRUST

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2023

12. Statement of funds

Statement of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfer between funds £	Balance at 31 March 2023 £
Unrestricted Funds					
Unrestricted Funds	93,888	29,884	(115,444)	30,000	38,328
Designated Funds					
Designated Funds	30,000	-	-	(30,000)	-
Restricted funds					
Cripplegate Foundation Catalyst	6,383	5,000	(6,077)	-	5,306
Building Renovations	9,916	-	(3,307)	-	6,609
Islington Council VCS Fund	-	17,500	(17,500)	-	-
Cripplegate Foundation Crisis Fund	-	5,000	(5,000)	-	-
Islington Giving Food Fund	-	2,666	(485)	-	2,181
Peabody Community Fund	4,567	7,416	(6,981)	-	5,002
Two Magpies Fund	11,355	-	(11,355)	-	-
Islington Giving Supporting Families	9,495	-	(9,495)	-	-
Islington Council Parenting Workshop	-	1,000	(660)	-	340
Paul Hamlyn Foundation	20,000	22,000	(20,999)	-	21,001
Charity of Sir Richard Whittington	5,000	20,000	(20,000)	-	5,000
National Lottery Awards for All	-	10,000	-	-	10,000
Morris Trust	1,756	5,000	(2,172)	-	4,584
Cripplegate Foundation	7,500	18,000	(18,000)	-	7,500
Islington Giving	7,750	15,500	(15,500)	-	7,750
London Catalyst	-	3,000	-	-	3,000
True Colours Trust	-	9,989	(9,989)	-	-
Trust Order of Worship	1,377	368	-	-	1,745
The Henry Smith Charity	8,287	25,000	(25,001)	-	8,286
St Pancras Welfare Trust	-	250	(250)	-	-
Derwent London	250	-	(250)	-	-
	93,637	167,689	(173,361)	-	88,304
Total of funds	217,525	197,573	(288,465)	-	126,633

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2023

12. Statement of funds (continued)

The restricted funds as analysed above are held for the following purposes:

- The building renovation funds represents the expenditure on the property after depreciation.
- The Cripplegate Foundation Catalyst Fund provided grants for parents that are supported by the charity. Islington Giving provided funding for our Outreach Project.
- Paul Hamlyn Foundation provided funds for Covid support and the charity's Core Costs.
- True Colours Trust provided funding to support a SEND parent project.
- Islington Giving Supporting Families provided funds for a Peer Consultation Support project.
- The Association of Mental Health Providers provided funds for Covid support.
- The Tudor Trust Wellbeing grant represented funds to support staff wellbeing.
- Laces, Islington Council VCS Fund, The Drapers Charitable Fund, Charity of Sir Richard Whittington, Cripplegate Foundation and The Henry Smith Charity all provided funds to support the Charity's Core costs.
- Garfield Weston Foundation and Two Magpies provide funding for the Mentoring project.
- Chapman Charitable Trust and Morris Trust provided funding to support 1:1 sessions.
- Peabody Community Fund provided funds for 1:1 sessions and wellbeing support.
- Derwent London provided funds for wellbeing support.
- The Islington Giving Food Fund was to provide food boxes and support for service users to find long-term routes out of food insecurity.
- National Lottery Awards for All provided funds for a Parents Peer- led Money Matters Project.
- The Trust Order of Worship provided funds towards a building project.
- The St Pancras Welfare Trust provided funds for the purchase of school uniform for a parent.
- Islington Council provided funds for a parenting workshop.
- London Catalyst has provided funds for a mindfulness project.

The grant received from Tudor Trust in respect of future years which was set aside in the year to 31 March 2023 by the Trustees as designated funds for future use, was transferred from Designated funds to Unrestricted funds during the year ended 31 March 2023.

THE PARENT HOUSE TRUST

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12. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 April 2021 £	Income £	Expenditure £	Balance at 31 March 2022 £
Unrestricted funds				
Unrestricted Funds	85,621	72,728	(64,461)	93,888
Designated funds				
Designated funds	-	30,000	-	30,000
Restricted funds				
Cripplegate Foundation Catalyst	5,575	5,000	(4,192)	6,383
Building Renovations	13,223	-	(3,307)	9,916
Islington Council VCS Fund	-	17,500	(17,500)	-
Laces Trust	10,000	-	(10,000)	-
Drapers Charitable Fund	-	7,500	(7,500)	-
Peabody Community Fund	-	13,433	(8,866)	4,567
Two Magpies Fund	-	14,790	(3,435)	11,355
Islington Giving Supporting Families	8,348	9,995	(8,848)	9,495
Paul Hamlyn Foundation	19,585	40,000	(39,585)	20,000
Charity of Sir Richard Whittington	-	20,000	(15,000)	5,000
Association of Mental Health Providers	1,346	-	(1,346)	-
Morris Trust	3,000	5,000	(6,244)	1,756
Cripplegate Foundation	-	25,625	(18,125)	7,500
Islington Giving	7,854	23,250	(23,354)	7,750
Garfield Weston Foundation	-	10,000	(10,000)	-
Trust Order of Worship	1,377	-	-	1,377
The Henry Smith Charity	-	12,500	(4,213)	8,287
HMRC	-	3,920	(3,920)	-
Chapman Charitable Trust	-	1,000	(1,000)	-
Tudor Wellbeing	2,000	-	(2,000)	-
Derwent London	-	2,000	(1,750)	250
	72,308	211,513	(190,184)	93,637
Total of funds	157,929	314,241	(254,645)	217,525

THE PARENT HOUSE TRUST

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2023

13. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Designated funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	2,495	-	6,609	9,104
Current assets	41,124	-	88,472	125,596
Creditors due within one year	(5,291)	-	(6,776)	(12,067)
Total	38,328	-	88,305	126,633

Analysis of net assets between funds - prior year

	Unrestricted funds 2022 £	Designated funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	4,189	-	9,916	14,105
Current assets	91,989	30,000	83,721	215,626
Creditors due within one year	(12,206)	-	-	(12,206)
Total	93,888	30,000	93,637	217,525

14. Related party transactions

Donations from trustees and entities controlled by trustees totalled £10,000 (2022: £20,240) in aggregate in the year.

The Charity has not entered into any other related party transaction during the year or the prior year and nor are there any outstanding balances owing between related parties and the Charity.

