

**THE PARENT HOUSE TRUST**

**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**for the year ended 31 March 2022**

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**THE PARENT HOUSE TRUST**

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## THE PARENT HOUSE TRUST

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### REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS for the year ended 31 March 2022

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#### Trustees

Jonathan Segal, Chair  
David Newman  
Jane Fulford  
Rachel Lindsay  
Lorraine Walker  
Margaret Wearing  
Reshard Ramsahye (Appointed 29 September 2021; Resigned 2 July 2022)  
Isotta Perotti (Resigned 15 July 2022)  
Barbara Ford, Vice Chair

#### Charity registered number

1051440

#### Principal office

The Parent House Trust  
The Parent House  
55 Calshot Street  
London  
N1 9AS

#### Accountants and Independent Examiner

Julian Flitter  
Goodman Jones LLP  
29/30 Fitzroy Square  
London  
W1T 6LQ

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## THE PARENT HOUSE TRUST

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### TRUSTEES' REPORT for the year ended 31 March 2022

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The Trustees present their annual report together with the financial statements of the Charity for the year 1 April 2021 to 31 March 2022.

#### Objectives and activities

##### a. Policies and objectives

The objects of the Charity are:

- i) To advance the well-being and development of parents, carers and children, in particular through education, support and training for employment and voluntary work, especially but not exclusively by the provision of programmes for literacy, numeracy and other basic skills including information and communication technology, language classes and community and family learning and also by the provision of counselling, mentoring, information and advice on education, personal development, finance and opportunities for voluntary service and employment and by the provision of such services and support as parents and carers may reasonably require so as to benefit them, their children and the community;
- ii) To preserve, protect and promote health including by the provision of information and advice on health, nutrition and child-care;
- iii) To relieve poverty by any charitable means including by the provision of advice, information and support, the provision of community development programmes and child-care and the provision of guidance on education, training and opportunities for work and voluntary service for parents, carers, refugees, ethnic minorities, displaced people and other deprived and needy groups in the community;
- iv) To provide or assist in the provision of facilities for recreation or other leisure time occupation for the general public with the object of improving their conditions of life, and
- v) To promote the efficacy and effectiveness of charities which are established for objects similar to any or all of the objects set out above, and the effective and efficient application of resources for such object or objects by promoting or disseminating programmes or models of activity, projects of good practice developed or carried out by the Charity to communities, organisations and schools nationally or internationally in any appropriate form or format, and by the delivery of services generally.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

##### b. Activities for achieving objectives

Providing ongoing training, mentoring, support and courses according to the needs of each parent or carer at no cost to them, in order to enable them to improve their own wellbeing and thereby to improve the wellbeing, education and achievement of their children.

##### c. Charity Commission Guidance

The Board of Trustees has referred to the guidance provided by the Charity Commission in ensuring that the Charity's aims, objectives and planning for future activities are for the public benefit.

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## THE PARENT HOUSE TRUST

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### TRUSTEES' REPORT (CONTINUED) for the year ended 31 March 2022

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#### Achievements and performance

##### a. Introduction

The Parent House Trust ("TPH") remains rooted in our diverse local community where need and deprivation have only intensified in the last year due to the ongoing effects of the COVID-19 pandemic as well as the increasingly serious cost of living crisis. TPH aims to help whole families by responding to the individual needs of disadvantaged parents and carers. During the 2021- 2022 year we worked with 473 parents.

Parents and volunteers remained committed and positive about TPH's services – especially given that 75% of our staff team are previous users, and are therefore very aware of the issues their peers were facing. We supported parents in a number of ways for as long as was needed.

We owe our continued gratitude to all staff and volunteers for their enormous efforts and commitment to our work in this period of continued challenges.

##### b. Work environment

The COVID-19 pandemic continued to have a significant impact on the activities of TPH, with our building closed to our beneficiaries for much of the period. This meant that most meetings, training and outreach had to be done virtually and staff and volunteers worked mainly from home – until restrictions loosened in early 2022 – and consequently impacted our ability to offer individual support or face-to-face meetings. However, TPH staff continued to adapt their activities and ways of working in order to respond to the new situation and challenges. Daily staff meetings helped to maintain morale and we continued to develop creative and effective initiatives triggered by COVID-19 restrictions.

TPH developed and adapted its *Working from Home Policy* and procedures, with a particular focus on supporting vulnerable service users as well as staff and volunteers – for all of whom the long period without face-to-face activities become an increasing burden and cause of anxiety. TPH put in place several new policies in response to developing norms and at the request of our funders, while also simplifying and consolidating existing policies to make them more transparent as well as easier to implement and monitor.

The main issues for our beneficiaries continued to be food shortage, fear, lack of confidence, lack of IT competence, bereavement, home schooling and poverty (including the growing impact of higher energy and food costs). A shortage of IT resources continued to be an important feature, both for TPH's beneficiaries and staff. We continued to help with IT equipment and skills, where possible – as well as providing access to food, school vouchers, activity boxes etc.

56 volunteers were involved with TPH initiatives over the past year – an increase on 2020 - 2021 due to the emergence from COVID-19, and close to earlier years. We continue to use social media actively, benefitting from our experience gained during the pandemic.

We work collaboratively with our partners by cross referring for specialist support, in particular for health and wellbeing, finance, employment and training. Our relationships with our partners have developed positively over the years and we now work with over 100 partners.

##### c) Projects

Projects delivered during 2021 - 2022 included:

- **Weekly coffee mornings** were reintroduced to encourage parents to attend face to face sessions
- **Money Matters Ambassadors project** – parents trained in Presentation skills supported TPH. They volunteered their time finding out about about relevant services to help parents get best value for money, how to control and improve their finances
- **Speakers events** - We ran 2 speakers events, where partner services shared information about their

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## THE PARENT HOUSE TRUST

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### TRUSTEES' REPORT (CONTINUED) for the year ended 31 March 2022

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- services to our volunteers and service users. Our volunteers shared this information with other parents, with the aim of encouraging more parents to access specialist services
- **1:1 Support** was offered through our staff team and our volunteer mentors
- **Walking project** - parents came together and visited a number of different venues within Islington and Camden. The project helped parents to connect, have some physical exercise and learn about the local area
- **Mindfulness project** parents benefited from having an hour to themselves to relax, learn self-help reflexology tools as well as how to make scrubs, hand soaps and gels
- **Peer Mentoring** During the year we delivered a Level 1 training course, where engaged parents achieved an accredited certificate. Mentors continued to complete their Level 2 accreditation and were then matched with another parent mentee for approximately 6 months.
- **SEND Friends parent group** parents with children with SEND (Special Educational Needs) attended training where they achieved a Level 1 certificate in team-building. They learnt about Precipitative Appraisal Techniques and worked with parents to hear their views about the support available for SEND children in the borough. The SEND group held an event showcasing their work and invited organisations to share the services their organisations offer for SEND children and their families.
- **Parent Knife Crime Ambassadors the parents** completed conflict resolution workshops and at the end of the year, they started designing and learning how to create podcasts

We have developed our Peer Led work which we believe has been a huge success. We have recruited more staff who have experience of facilitating groups. As a result, next year we will be running a third Peer Led Group.

#### d) Beneficiaries

- 95% of parents were mothers
- The majority were between 35-44 years old (45%), followed by 25-34 (22%), 45-54 (27%), 55-64 (5%) and 16-24 (1%)
- 62% were single parents
- 66% lived in social housing, with 14% private rental and others in temporary accommodation. Many of those living in social housing were Islington Council Housing (68%)
- There was a range in terms of number of children per family, the highest group being 2 (39%), followed 1 (26%), 3 (23%), 5 or more (7%) and 4 (5%)
- The ages of the children were mixed: 0-3 years (33), 4-11 (104), 12-16 (48), 17-18 (18) and 19+ (43)
- Out of the 153 parents who responded to the survey, 48% said they had a SEND child (6% preferred not to say)
- There was a diverse mix of ethnicity, the highest being White British (15%), Black or Black British Caribbean (13%), Black or Black British African (10%), Arab (9%) and Asian or Asian British Bangladeshi (8%)
- 48% said English was their second language
- 18% said they had no qualifications, 53% of those that said they had a qualification had one lower than the national average
- Only 20% worked either full or part time. 11% were unable to work due to health/disability. The majority who were unemployed were on Universal Credit (50%), 28% were on DLA/PIP
- 40% of parents said they had a disability, with 21% choosing not to say

#### e) Impact

##### Wellbeing

- 97% of parents Improved their confidence
- 95% of parents Improved their social connections with peers
- 98% of parents felt less isolated
- 91% of parents improved their wellbeing

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## THE PARENT HOUSE TRUST

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### TRUSTEES' REPORT (CONTINUED) for the year ended 31 March 2022

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#### Strengthening Core Skills

- 93% of parents increased their communication skills and relationships with others
- 83% of our Peer Led Volunteers improved their parenting skills
- 91% of parents were more motivated to make positive life changes
- 95% of parents improved their coping/ resilience skills

#### Access to Opportunities

- 100% of parents increased their awareness of where to access support
- 100% of parents volunteering at TPH developed a new skill
- 96% of parents volunteering at TPH improved their motivation to find work
- 76% of parents volunteering at TPH improved their Employment Options

#### Post-year end events and financial situation

The Trustees continue to support TPH staff where possible, despite some turnover in the group of Trustees. Dan Newman stepped down as Chairman of the Trustees. TPH staff and the Trustees are grateful to Dan for providing huge support for TPH and are delighted that Dan remains involved with TPH as a Trustee. Trustee sub-groups were established to deal with particular areas such as Governance & Policies, Strategy & Planning, Premises & IT and Finance.

TPH had a solid year financially, despite personal public fundraising not being possible for the most part. We owe our continued gratitude to our grant-funders and other donors who have remained extremely supportive and understanding of the limitations on our service delivery during much of the year.

#### Financial review

##### a. Going concern

After making appropriate enquiries, the Trustees and Director believe that our financial resources are adequate for TPH to continue its activities as anticipated during the current financial year and beyond. For this reason, we continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

##### b. Reserves policy

The Trustees aim to maintain a level of reserves sufficient to survive fluctuations in income and expenditure from year to year, and in particular to meet our statutory, contractual and ethical obligations to the charity. We continue to pursue new funding applications and initiatives – with a view to maintaining a prudent buffer of financial resources for any unforeseen circumstances.

##### c. Overview

This year grants, which account for most of our income, increased significantly, while costs were carefully controlled. The year's operations thus showed a surplus of £59,596 (2021: surplus of £43,998).and at the end of the year reserves totaled £217,525 (2021: £157,929) of which £93,888 were unrestricted funds (2021: £85,621).

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## THE PARENT HOUSE TRUST

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### TRUSTEES' REPORT (CONTINUED) for the year ended 31 March 2022

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#### Structure, governance and management

##### a. Constitution

The Charity was established by a Declaration of Trust in 1995 which was amended by a Deed of Amendment (the Trust Deed) on 11th December 2013.

##### b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed. No benefits or remuneration are paid to the Trustees and the Trustees aim to ensure that their members' personal backgrounds or qualifications contribute usefully to the objects or management of the charity.

##### c. Organisational structure and decision-making policies

The Board of Trustees administers the Charity. It normally meets at least 4 times a year and has appointed working groups that meet as appropriate to prepare reports and recommendations for the Board of Trustees' consideration. Trustees attend the Charity on a routine or occasional basis at other times. An Executive Director is appointed by the Board to be responsible to the Trustees for the day-to day operations, but all major and long term decisions are taken by the Trustees.

The Charity has dedicated staff and staff retention is generally high. Whenever possible the charity employs staff that reflect the community which they serve and local parents are encouraged to apply to the Charity both as paid employees and volunteers.

Each member of staff receives monthly supervision, during which individual professional developments are discussed and supported. Between them staff speak seven languages and bring a host of strengths and skills to their work at The Parent House, including Social Work, Education and Early Years. This background allows the Charity to work to very high standards and to share good practice and to encourage reflection to ensure that individual needs of all service-users are fully met. The Parent House also benefited from considerable help from 70 volunteers this year, many of whom are former beneficiaries or service-users and provides them with continuing support and supervision.

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## THE PARENT HOUSE TRUST

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### TRUSTEES' REPORT (CONTINUED) for the year ended 31 March 2022

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#### Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



.....  
**Jonathan Segal**  
(Chair of Trustees)

Date: 10-11-22

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## THE PARENT HOUSE TRUST

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### INDEPENDENT EXAMINER'S REPORT for the year ended 31 March 2022

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#### Independent examiner's report to the Trustees of The Parent House Trust ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2022.

#### Responsibilities and basis of report

As the Trustees of the Charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

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**THE PARENT HOUSE TRUST**

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**INDEPENDENT EXAMINER'S REPORT (CONTINUED)**  
**for the year ended 31 March 2022**

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This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Dated:  
10-11-22



**Julian Flitter FCA**  
Goodman Jones LLP  
29/30 Fitzroy Square  
London  
W1T 6LQ

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THE PARENT HOUSE TRUST

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STATEMENT OF FINANCIAL ACTIVITIES  
for the year ended 31 March 2022

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	Note	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Designated Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
<b>Income from:</b>						
Donations and legacies	3	72,721	211,513	30,000	314,234	271,021
Interest on instant access deposit account		7	-	-	7	-
<b>Total income</b>		<b>72,728</b>	<b>211,513</b>	<b>30,000</b>	<b>314,241</b>	<b>271,021</b>
<b>Expenditure on:</b>						
Fundraising		8,103	-	-	8,103	227,023
Charitable activities	5	56,358	190,184	-	246,542	
<b>Total expenditure</b>		<b>64,461</b>	<b>190,184</b>	<b>-</b>	<b>254,645</b>	<b>227,023</b>
<b>Net movement in funds</b>		<b>8,267</b>	<b>21,329</b>	<b>30,000</b>	<b>59,596</b>	<b>43,998</b>
<b>Reconciliation of funds:</b>						
Total funds brought forward		85,621	72,308	-	157,929	113,931
Net movement in funds		8,267	21,329	30,000	59,596	43,998
<b>Total funds carried forward</b>		<b>93,888</b>	<b>93,637</b>	<b>30,000</b>	<b>217,525</b>	<b>157,929</b>

The notes on pages 12 to 23 form part of these financial statements.

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## THE PARENT HOUSE TRUST

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### BALANCE SHEET as at 31 March 2022

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	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	8	14,105	13,223
<b>Current assets</b>			
Debtors	9	30,000	2,966
Cash at bank and in hand		185,626	165,298
		<u>215,626</u>	<u>168,264</u>
Creditors: amounts falling due within one year	10	(12,206)	(23,558)
<b>Net current assets</b>		<u>203,420</u>	<u>144,706</u>
<b>Total net assets</b>		<u>217,525</u>	<u>157,929</u>
<b>Charity funds</b>			
Restricted funds	11	93,637	72,308
Designated funds	11	30,000	-
Unrestricted funds	11	93,888	85,621
<b>Total funds</b>		<u>217,525</u>	<u>157,929</u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



.....  
**Jonathan Segal**  
(Chair of Trustees)  
Date: 10-11-22

The notes on pages 12 to 23 form part of these financial statements.

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## THE PARENT HOUSE TRUST

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### NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2022

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#### 1. General information

The Parent House Trust is an unincorporated charity. The Charity's objects are to advance the well-being and development of parents, carers and children as stated in the Trustees' Report.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Parent House Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

##### 2.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

##### 2.3 Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. The Trustees have considered the impacts that the Covid-19 pandemic may have for the Charity and it is deemed that the Charity can meet its commitments and liabilities and can continue for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

**NOTES TO THE FINANCIAL STATEMENTS**  
for the year ended 31 March 2022

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**2. Accounting policies (continued)**

**2.4 Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income from government and other grants, whether capital or revenue grants, is recognised when the Charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, and the amount can be measured reliably. Income received in advance for the provision of specified services is to be deferred until the criteria for income recognition, including achieving any attached performance conditions, have been met.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

**2.5 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Support costs are those costs incurred directly in support of expenditure on the objects of the Charity and include project management.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**2.6 Tangible fixed assets and depreciation**

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

**NOTES TO THE FINANCIAL STATEMENTS**  
for the year ended 31 March 2022

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**2. Accounting policies (continued)**

**2.6 Tangible fixed assets and depreciation (continued)**

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their expected useful lives on the following bases:

Building renovations	- over the period of the lease
Fixtures and fittings	- 3 years straight line

**2.7 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.8 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.9 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

**2.10 Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

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THE PARENT HOUSE TRUST

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NOTES TO THE FINANCIAL STATEMENTS  
for the year ended 31 March 2022

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3. Income from donations and legacies

	Unrestricted funds 2022 £	Designated funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Donations	12,721	-	-	12,721	2,352
Grants	60,000	30,000	211,513	301,513	268,669
<b>Total donations and grants</b>	<b>72,721</b>	<b>30,000</b>	<b>211,513</b>	<b>314,234</b>	<b>271,021</b>
<i>Total 2021</i>	<i>66,940</i>	<i>-</i>	<i>204,081</i>	<i>271,021</i>	

4. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £	Total funds 2021 £
Education and support	208,212	38,330	246,542	227,023
<i>Total 2021</i>	<i>194,111</i>	<i>32,912</i>	<i>227,023</i>	

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THE PARENT HOUSE TRUST

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NOTES TO THE FINANCIAL STATEMENTS  
for the year ended 31 March 2022

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4. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Education and support 2022 £	Total funds 2022 £	Total funds 2021 £
Staff costs	198,494	<b>198,494</b>	188,476
Other direct costs	9,718	<b>9,718</b>	5,635
	<hr/>	<hr/>	<hr/>
	208,212	<b>208,212</b>	194,111
	<hr/>	<hr/>	<hr/>
<i>Total 2021</i>	<hr/>	<hr/>	<hr/>
	194,111	194,111	
	<hr/>	<hr/>	

Analysis of support costs

	Education and support 2022 £	Total funds 2022 £	Total funds 2021 £
Depreciation	5,401	<b>5,401</b>	3,307
Premises expenses	6,822	<b>6,822</b>	2,383
Office expenses	10,998	<b>10,998</b>	12,702
Other support costs	10,085	<b>10,085</b>	11,111
Training expenses	3,053	<b>3,053</b>	409
Governance expenses	225	<b>225</b>	-
Independent examination	1,800	<b>1,800</b>	3,000
	<hr/>	<hr/>	<hr/>
	38,330	<b>38,330</b>	32,912
	<hr/>	<hr/>	<hr/>
<i>Total 2021</i>	<hr/>	<hr/>	<hr/>
	32,912	32,912	
	<hr/>	<hr/>	

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THE PARENT HOUSE TRUST

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NOTES TO THE FINANCIAL STATEMENTS  
for the year ended 31 March 2022

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5. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2022 £	Designated funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Education and support	56,358	-	190,184	<b>246,542</b>	227,023
<i>Total 2021</i>	<i>35,751</i>	<i>-</i>	<i>191,272</i>	<i>227,023</i>	

6. Staff costs

	2022 £	2021 £
Wages and salaries	<b>198,494</b>	188,476
	<b>198,494</b>	188,476

The average number of persons employed by the Charity during the year was as follows:

	2022 No.	2021 No.
Training and education	2	1
Administration	3	2
Mentoring and support	5	7
	<b>10</b>	<b>10</b>

No employee received remuneration amounting to more than £60,000 in either year.

The total aggregate payments received by key management personnel in the year was £69,293 (2021: £67,338).

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## THE PARENT HOUSE TRUST

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### NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2022

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#### 7. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 March 2022, no Trustee expenses have been incurred (2021 - £NIL).

#### 8. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Total £
<b>Cost or valuation</b>			
At 1 April 2021	151,700	50,556	202,256
Additions	-	6,283	6,283
At 31 March 2022	151,700	56,839	208,539
<b>Depreciation</b>			
At 1 April 2021	138,477	50,556	189,033
Charge for the year	3,307	2,094	5,401
At 31 March 2022	141,784	52,650	194,434
<b>Net book value</b>			
At 31 March 2022	9,916	4,189	14,105
At 31 March 2021	13,223	-	13,223

#### 9. Debtors

	2022 £	2021 £
Other debtors	-	2,966
Prepayments and accrued income	30,000	-
	30,000	2,966

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THE PARENT HOUSE TRUST

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NOTES TO THE FINANCIAL STATEMENTS  
for the year ended 31 March 2022

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10. Creditors: Amounts falling due within one year

	<b>2022</b>	<i>2021</i>
	<b>£</b>	<b>£</b>
Trade creditors	<b>176</b>	2,183
Accruals and deferred income	<b>2,400</b>	21,375
Other creditors	<b>9,630</b>	-
	<b>12,206</b>	23,558

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**THE PARENT HOUSE TRUST**

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**NOTES TO THE FINANCIAL STATEMENTS**  
for the year ended 31 March 2022

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**11. Statement of funds**

**Statement of funds - current year**

	Balance at 1 April 2021 £	Income £	Expenditure £	Balance at 31 March 2022 £
<b>Unrestricted Funds</b>				
Unrestricted Funds	85,621	72,728	(64,461)	93,888
<b>Designated Funds</b>				
Designated Funds	-	30,000	-	30,000
<b>Restricted funds</b>				
Cripplegate Foundation Catalyst	5,575	5,000	(4,192)	6,383
Building Renovations	13,223	-	(3,307)	9,916
Islington Council VCS Fund	-	17,500	(17,500)	-
Laces Trust	10,000	-	(10,000)	-
Drapers Charitable Fund	-	7,500	(7,500)	-
Peabody Community Fund	-	13,433	(8,866)	4,567
Two Magpies Fund	-	14,790	(3,435)	11,355
Islington Giving Supporting Families	8,348	9,995	(8,848)	9,495
Paul Hamlyn Foundation	19,585	40,000	(39,585)	20,000
Charity of Sir Richard Whittington	-	20,000	(15,000)	5,000
Association of Mental Health Providers	1,346	-	(1,346)	-
Morris Trust	3,000	5,000	(6,244)	1,756
Cripplegate Foundation	-	25,625	(18,125)	7,500
Islington Giving	7,854	23,250	(23,354)	7,750
Garfield Weston Foundation	-	10,000	(10,000)	-
Trust Order of Worship	1,377	-	-	1,377
The Henry Smith Charity	-	12,500	(4,213)	8,287
HMRC	-	3,920	(3,920)	-
Chapman Charitable Trust	-	1,000	(1,000)	-
Tudor Wellbeing	2,000	-	(2,000)	-
Derwent London	-	2,000	(1,750)	250
	72,308	211,513	(190,184)	93,637
<b>Total of funds</b>	157,929	314,241	(254,645)	217,525

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## THE PARENT HOUSE TRUST

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### NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2022

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#### 11. Statement of funds (continued)

The restricted funds as analysed above are held for the following purposes:

- The building renovation funds represents the expenditure on the property after depreciation.
- The Cripplegate Foundation Catalyst Fund provided grants for parents that are supported by the charity. Islington Giving provided funding for our Outreach Project.
- Paul Hamlyn Foundation provided funds for Covid support and the charity's Core Costs.
- Islington Giving Supporting Families Grant provided funding to support a SEND parent project.
- The Association of Mental Health Providers provided funds for Covid support.
- The Tudor Trust Wellbeing grant represented funds to support staff wellbeing.
- Laces, Islington Council VCS Fund, The Drapers Charitable Fund, Charity of Sir Richard Whittington, Cripplegate Foundation and The Henry Smith Charity all provided funds to support the Charity's Core costs.
- Garfield Weston Foundation and Two Magpies provide funding for the Mentoring project.
- Chapman Charitable Trust and Morris Trust provided funding to support 1:1 sessions.
- Peabody Community Fund provided funds for 1:1 sessions and wellbeing support.
- Derwent London provided funds for wellbeing support.

A grant received from Tudor Trust in respect of future years has been set aside by the Trustees as designated funds for future use.

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**THE PARENT HOUSE TRUST**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**for the year ended 31 March 2022**

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**11. Statement of funds (continued)****Statement of funds - prior year**

	Balance at 1 April 2020 £	Income £	Expenditure £	Balance at 31 March 2021 £
<b>Unrestricted funds</b>				
Unrestricted Funds	54,432	66,940	(35,751)	85,621
<b>Restricted funds</b>				
Cripplegate Foundation Catalyst	4,752	5,000	(4,177)	5,575
Building Renovations	16,530	-	(3,307)	13,223
Islington Council VCS Fund	149	15,625	(15,774)	-
Laces Trust	-	20,000	(10,000)	10,000
Greater London Authority	3,881	1,910	(5,791)	-
Tech Belt Community Fund	2,197	-	(2,197)	-
The Goldsmiths' Company Charity	3,000	-	(3,000)	-
Islington Giving Supporting Families	-	8,348	-	8,348
Paul Hamlyn Foundation	20,000	20,000	(20,415)	19,585
People's Postcode Community Fund	-	37,418	(37,418)	-
Association of Mental Health Providers	-	4,710	(3,364)	1,346
Morris Trust	-	5,000	(2,000)	3,000
Cripplegate Foundation	-	15,500	(15,500)	-
Islington Giving	7,854	7,750	(7,750)	7,854
Comic relief	-	4,000	(4,000)	-
Trust Order of Worship	1,136	241	-	1,377
HMRC	-	18,563	(18,563)	-
ELBA Trust	-	930	(930)	-
Tudor Welbeing	-	32,000	(30,000)	2,000
Pilgrim Trust	-	7,086	(7,086)	-
	59,499	204,081	(191,272)	72,308
<b>Total of funds</b>	113,931	271,021	(227,023)	157,929

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## THE PARENT HOUSE TRUST

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### NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2022

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#### 12. Analysis of net assets between funds

##### Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Designated funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	14,105	-	-	14,105
Current assets	91,989	30,000	93,637	215,626
Creditors due within one year	(12,206)	-	-	(12,206)
<b>Total</b>	<b>93,888</b>	<b>30,000</b>	<b>93,637</b>	<b>217,525</b>

##### Analysis of net assets between funds - prior year

	Unrestricted funds 2021 £	Designated funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	13,223	-	-	13,223
Current assets	95,956	-	72,308	168,264
Creditors due within one year	(23,558)	-	-	(23,558)
<b>Total</b>	<b>85,621</b>	<b>-</b>	<b>72,308</b>	<b>157,929</b>

#### 14. Related party transactions

Donations from trustees and entities controlled by trustees totalled £20,240 (2021: £10,200) in aggregate in the year.

The Charity has not entered into any other related party transaction during the year or the prior year and nor are there any outstanding balances owing between related parties and the Charity.