

AGE CONCERN WOLVERHAMPTON
(Trading as Age UK Wolverhampton)
(A COMPANY LIMITED BY GUARANTEE)

ANNUAL REPORT
&
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2025

Company Registration Number 3088739
Charity Number 1051232

Accountants
Et Voila

Isis House, Smith Road, Wednesbury,
West Midlands
WS10 0PB

**AGE CONCERN WOLVERHAMPTON
TRADING AS AGE UK WOLVERHAMPTON YEAR ENDED
31ST MARCH 2025**

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Age UK Wolverhampton Trustees and Advisers

The Trustees who served during the year were:

Jayne Emery	Trustee. Chair from June 2024
Paramjit Toor	Trustee
Catherine Read	Trustee
Sam McIntosh	Trustee. Vice Chair from October 2024
Caroline Webb	Trustee from November 2024
Diane Vukmirovic	Trustee and Chair, resigned June 2024
Anne Bailey	Trustee and Vice-Chair, resigned October 2024
Sarita Sharma	Trustee, resigned October 2024
Mark Guest	Chief Officer & Company Secretary

Location and Registered Office

The Workspace
All Saints Road
Wolverhampton
WV2 1EL

Bankers

Lloyds Bank PLC
Queen Square
Wolverhampton
Wolverhampton
WV1 1TF

Accountant

Et Voila
Isis House
Smith Road
Wednesbury
West Midlands
WS10 0PB

Age UK Wolverhampton is the trading name of Age Concern Wolverhampton (the Company).

The Company is a private company registered under the Companies Act 1985 (registration number 3088739) limited by guarantee and not having a share capital. The Company is governed by its Memorandum and Articles of Association. The liability of the members of the company on winding up is limited to a maximum of £1 each. The Company is also a registered charity (registration number 1051232).

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Chief Officer's and Chair's Report

We end 2024-25 in a productive and stable position, with a bright future ahead and a lot to be optimistic about. We have now consolidated our widened range of services and embedded one of our main priorities, 'Keeping Active Older People Active'. At the same time, we continue to support the most vulnerable, primarily through our core and mainstay Information and Advice service. This service aims to be there for older people who have nowhere else to go, and we have strengthened the service during the year.

It now feels like we are always busy (in a good way) and productive, delivering current services, developing new ones and building partnerships for future opportunities. There's our Information and Advice service providing crucial support to numerous older people. This is now supported by a pool of volunteers who regularly come into the office to answer the phones. Our Craft Group come in once a week, and as well as supporting dementia sufferers with Comfort Dolls, also organise and undertake fundraising for us. Telephone Support volunteers continue to make calls to the most vulnerable.

Most of what we do is now out in the community, using community assets as planned, and enabling us to reach far more people than a single base. This includes Daytime Discos, Meet and Greet sessions, Friendship Groups, Tai Chi, and coach trips, along with Handyperson and Home Help services delivered in people's homes. Our newsletters (electronic and hard copy) and social media are well-established and expanding our reach. And we continue to look for more opportunities and ways to help and improve the lives of older people!

We were delighted this year to achieve recognition for our work and charity through being selected as a Mayoral charity by Wolverhampton Mayor, Cllr Linda Leach. The publicity and opportunity to network at prestigious events has been invaluable, and we are deeply grateful to Linda for her support. This coincided perfectly with our work to increase our profile and strategic presence as one of Wolverhampton's key voluntary sector organisations. This has included building relationships and networks with other similar organisations to support future collaborative working and to enable our sector to have the greatest impact that it can for local people.

This year has felt like we have reached a sustainable base, and we are excited about the future. There have been many high points and successes. In particular our Daytime Discos are now well-established; seeing over one hundred older people enjoying themselves at our Christmas disco was something to behold! The impact on wellbeing cannot be underestimated as, for some attendees, they may well have not had any similar social contact during this period, when isolation can feel most harsh.

Our strategic direction continues to focus on supporting active older people to remain active and purposeful. This can delay the sudden decline older people face into needing support and care, and this delay can improve quality of life and alleviate the demand put on associated support services. This decline often comes as a result of the loss of social activity, which impacts on physical and mental health, along with increasing evidence of heightening dementia risk. We believe our approach is ahead of the curve and we are among the first to be delivering 'dementia prevention'. We hope to build on this and gain recognition in order to improve and share what we are doing.

We are supported by a wide range of funders. We are continuing to develop our business model as we look to build our own independent income streams, but we have remained dependent on

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the generosity of funders to enable us to continue to operate and deliver services. We are extremely grateful for their ongoing support.

As a local Age UK partner, we are an independent charity, but have a relationship with the national organisation through a partnership agreement. This has been under review for several years, and in December we were able to finally sign the new agreement. Age UK Wolverhampton had played an active and strong role in its development, and we believe the final agreement is in the best interests of our charity. There are already indications of positive improvements in the relationship and support from Age UK national, and we hope that things continue in this direction.

As the year closed, we could already see a very bright future ahead. We have been able to plan around continuing the services that we have embedded, whilst focussing management efforts on building our income generating services. After the initial phase, we have ambitions to explore retail opportunities.

Finally, it gives us immense pleasure to thank all of our partners, funders, volunteers, staff and Board, and we look forward to continuing to work with them.

Jayne Emery

Mark Guest

Chair

CEO

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Statement of Mission and Objectives

Our aims are to:

- Provide support to older people to reduce their risk of isolation and loneliness
- Enable older people to achieve and maintain their independence
- Enable older people to have a voice that is heard
- Enable older people to know and assert their rights and have access to quality services and products
- Reduce the negative impact of life-changing events on the lives of older people

To achieve these aims, we have the following objectives:

- To provide information and advice to ensure that older people know their entitlements and can access quality services and support
- To advise and support individuals going through “tipping points” in their lives
- To provide practical assistance to enable people to remain independent in their own home
- To work to overcome loneliness and isolation

Public Benefit

The Trustees are satisfied that in working to achieve these Aims and Objectives Age UK Wolverhampton is demonstrating the public benefit of our work, as defined under the terms of the Charities Act 2011. It further demonstrates this by being a member of the West Midlands (Regional) Age UK’s network in sharing best practice information and learning which in turn helps improve our services.

Our Achievements in 2024-25

Services Overview

- Daytime Discos at two different venues across Wolverhampton hosting three monthly events.
- Five Tai Chi sessions per week at four different venues.
- 6 637 people in total accessed Daytime Discos, Friendship Groups, Aikido, Pilates and Tai Chi.
- Email Newsletter sent out to over one thousand people every two months, plus bulletins.
- Regular quarterly printed information leaflet - 2500 copies distributed.
- Information and Advice telephone helpline 9.30am - 2.30pm Monday to Thursday.
- 360 Benefits checks and advice.
- 70 Home energy checks.
- 2 coach trips.
- Telephone Support calls. 63 per week by 5 Telephone Support volunteers.
- 11 weekly Friendship and Craft Groups, 110 attendees per week.
- Volunteering opportunities for older people in Friendship Clubs, Daytime Discos, Telephone Helpline, Telephone Support.
- 20 active volunteers.
- Employment opportunities for older people with our Home Help and Handyperson services.
- 4000 Word of Mouth Traders Directory printed and distributed.
- 64 individuals supported with Hospital discharge.
- 250 Handyman jobs carried out.

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Information & Advice

- The I&A service was accessed by 1087 people (703 female and 372 male, 12 did not disclose).
- The clients who have accessed the I&A service are from the following age ranges:

Under 50	3%
56-65	13%
66-75	24%
76-85	25%
86-95	12%
95+	1%
Unknown	22%

- Benefits we identify are:
 - Pension credit
 - Council tax support
 - Attendance allowance
 - Housing benefit
 - Universal credit
 - Carers allowance
- There were 139 Attendance Allowance applications queries. 37 clients already had AA and 102 clients were supported with a combination of information and completing applications.
- The main area of enquiry is regarding welfare benefits and other money, which account for 50% of contacts.

Benefits

- We identified and helped people apply for £979 265 in benefits this year.

Volunteer Support

- This year volunteers completed over 5100 hours of support over a range of services and activities including Friendship Groups (1325 hours), Information & Advice and office support (600 hours) and Telephone Support (3150 hours)
- The majority of volunteers' time supported "addressing loneliness" in our clubs and befriending roles.
- 28% of volunteers male, 72% female.
- The value of this support represented over £71,000 for the year.
- The age of volunteers ranged between 32 - 89 years.
- 28% of our volunteers are from Black, Asian and Minority Ethnic communities.
- Individual volunteers often support more than one service.

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Planning for the Future

General

Age UK Wolverhampton has established a strong foundation of a varied portfolio of services delivered by excellent staff, and the exciting challenge now is to build on and expand this. We have a balanced budget for next year with significant funding secured and reserves invested in business development. We are also confident that further funding could be secured during the year so that reserves do not need to be called upon. Therefore we have the space to continue the growth of income generation, moving us towards potential financial independence in the future.

Our dynamism makes us better placed to take advantage of funding opportunities, and we are optimistic that these will more than cover any future shortfalls, as well as allowing us to actively seek and work in partnership with others for the benefit of Wolverhampton's older people. Notwithstanding this, we also have ample reserves to give us certainty for the next few years.

We have now consolidated our services, and are delivering on our main aim of keeping active older people active. These include our Daytime Discos, physical activities and friendship groups. We recognise volunteering is an activity that can give people real purpose as well as supporting those who are more vulnerable, and we see older volunteers as a valuable resource and key to our development plans. Our volunteer-led telephone helpline is now established and we aim to grow it to support a range of service delivery.

Alongside maintaining our core services, we will be developing our Home Help service and Home Services. These will provide trusted and essential services to older people, employment for active older people and can become a core part of our future sustainability. Once these are established, we aim to explore developing charity retail.

We will continue to raise interest and look for opportunities for our exciting and ambitious proposal for a major capital project, the House of Elders. This will provide a large building and gardens to support our vision of supporting active older people to remain active. There has been a lot of excitement from potential partners when we have shared this idea with them, including offers of resources. There is no set timeline for this project, as we continue to position it ready for the right opportunity to come along.

We will continue to expand our networks, building the reputation of Age UK Wolverhampton as a partner that is open for business, and rebuilding our reputation in the City as a key voluntary sector organisation. We will build on the work we have already undertaken in playing an active role as part of Wolverhampton's community and voluntary sector.

Consideration of the charity as a going concern

The Charity has a stable operating model and services. Funding is largely secured with realistic expectations of meeting any shortfall. Notwithstanding this, there are ample reserves for several years of operation based on current projections. Independent income continues to grow. The reserves policy is more than adequately met.

Risk Management Policy

All the major risks to which the Charity is exposed have been identified by the Trustees and actions agreed at Board Meetings to mitigate those risks. We are in the position of having significant reserves enabling us to mitigate against most risks. We have a ring-fenced reserve sum to enable orderly closedown should the situation arise.

Financial Review 2024/5

The overall (summary) position at the year-end showed income of £340 992 and expenditure of £306 065 giving a net surplus of £34 927.

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The gross level of reserves at the year-end was £511 399. £300 000 has been designated towards a long term capital project. Much of this designation comprises legacies and donations. The aim is to replace the previous asset and operating base, Hupton House, which was liquidated a few years ago to address financial circumstances. This leaves £211 399 undesignated reserves, which represents c7 months operating budget.

The reserves policy is £100 000, which meets the Charity Commission requirement of having at least three months routine running costs in reserve. However, this is a minimum, and as it is recognised that fundraising is particularly difficult at this current time, the ambition is to aim for a higher level, which is being achieved.

Governance Structure
Governing Document

Age Concern Wolverhampton, trading as Age UK Wolverhampton, is a charitable company limited by guarantee. We became incorporated on 8th August 1995 after beginning life as the National Old People's Welfare Committee (O.P.W.C.) in 1952.

The company was established under a Memorandum of Association that established the objects and powers of the charitable company, and is governed by its Articles of Association. In the event of the company being "wound up" members are each required to contribute an amount not exceeding £1.

We will undertake a review of the governing documents based on the NCVA Code of Good Governance and model articles produced by Age UK national.

Recruitment and Appointment of Trustees

Although Age UK Wolverhampton is a small to medium sized organisation, it is a complex one which operates in a challenging environment. Age UK Wolverhampton is involved in a very diverse range of activities and therefore the Trustee body aims to achieve a broad range, as well as a high level, of skills, in carrying out its governance role.

Under the requirements of the Articles of Association the members of the Board are elected to serve for a period of up to three years after which they must stand down at the next Annual General Meeting, but are eligible for re-election.

Strategic Direction

The strategic direction of Age UK Wolverhampton is set by the Board. In making decisions about activities to be undertaken to achieve our Aims and Objectives the Trustees have had due regard to the Charity Commission's guidance on public benefit.

Organisation Structure

The Board is responsible for the strategic direction and policy of the Charity. Age UK Wolverhampton has a Board of Trustees consisting of 8 members. The Chief Officer has delegated responsibility from the Board for the provision and management of services and the day-to-day operation of Age UK Wolverhampton. The Chief Officer is supervised by the Board Chair.

The average number of staff employed by Age UK Wolverhampton in 2023-24 was 7 (all of whom were part time). Over the year we had the equivalent of 5 full time staff involved in the delivery of the services and programmes of Age UK Wolverhampton.

Small Company Provision

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

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Thanks to Supporters

Grateful thanks to all those who supported us this year (donations & funding) :

Age UK (National)	Inclusive Communities (WMCA)
Black Country Healthcare NHS FT	Know Your Neighbourhood (DCMS)
Connecting Together, Sky	UK Shared Prosperity Fund (W'ton City Council)
Eon	Hospital Discharge Support (NHS)
Heart of England Community Foundation	

Thank you too, to all of those who gave anonymous donations and to the numerous individuals who donated to our organisation and to those who very kindly left us legacies (we have not named individuals above unless requested, to protect anonymity)

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Independent Examiners Report**

For the Year Ended 31st March 2025

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2025 which is set out on pages 11 to 19.

Responsibilities and basis of report

As the charity trustees of the company (who are treated as directors for the purposes of the company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('The 2006 Act')

Having satisfied myself that the accounts of the company are not required under Part 16 of the 2006 Act and are eligible for independent examination , I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145 (5)

Independent Examiner's Statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I can confirm that I am qualified to undertake the examination because I am a member of The Institute Of Chartered Management Accountants

I have completed my examination . I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect :

- (1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act, or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view ' which is not a matter considered as part of an independent examination ;or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed



Date 15/04/2025

Sally Jane Wainwright ACMA
Isis House, Smith Road, Wednesbury,
West Midlands, WS10 0PB

**AGE CONCERN WOLVERHAMPTON
TRADING AS AGE UK WOLVERHAMPTON
COMPANY NO: 03088739
CHARITY NO: 1051232**

**STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)**

FOR YEAR ENDED 31 MARCH 2025

	Note	Unrestricted		Total	Unrestricted		Total
		Funds	Restricted	Funds	Funds	Restricted	Funds
		£	£	2025	£	£	2024
<u>Incoming resources</u>							
Income from Charitable Services	2	45,930	210,584	256,514	18,149	294,432	312,581
Legacies and Donations		77,917		77,917	67,443		67,443
<i>Activities for generating funds</i>							
Operations							
Investment income	4	6,561	-	6,561	10,516	-	10,516
<i>Incoming resources from</i>							
Total Income and endowments		130,408	210,584	340,992	96,108	294,432	390,540
Expenditure							
<i>Cost of generating funds</i>							
Fund raising costs	5	2,475		2,475	2,475		2,475
Sub total cost of generating		2,475	0	2,475	2,475	0	2,475
<i>Charitable activities</i>							
Cost of charitable activities	5	29,288	273,555	302,843	21,530	255,232	276,762
Governance costs	5	747		747	747		747
Exceptional Item	5			0			0
Total Expenditure		32,510	273,555	306,065	24,752	255,232	279,984
Net income / (expenditure)		97,898	(62,971)	34,927	71,356	39,200	110,556
Reconciliation of Funds							
Fund balances at 1 April 2024		412,472	64,000	476,472	341,116	24,800	365,916
Transfer between funds							
Fund Balances at 31 March 2025		510,370	1,029	511,399	412,472	64,000	476,472

These financial statements have been prepared in accordance with the financial reporting standards for smaller entities
The Company is exempt from audit under CA 2006, s.477 (small companies)
The members have not required the company to obtain an audit of its accounts for the year in question in accordance with CA 2006, s 476 and
The directors acknowledge their responsibilities for complying with the requirements of CA 2006 with respect to accounting records and preparation of the accounts. S. 472(2)-(3)

These financial statements were approved by the members of the board of trustees on 15 April 2025 and are signed on their behalf by:



Jayne Emery

Chair

**AGE CONCERN WOLVERHAMPTON
TRADING AS AGE UK WOLVERHAMPTON
COMPANY NO: 03088739
CHARITY NO: 1051232**

**BALANCE SHEET
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)**

Consolidated and Charity Balance Sheets

Year Ended 31st March 2025

		Charity	
	Note	2025	2024
		£	£
Fixed assets			
Tangible assets	9	10,915	14,553
		10,915	14,553
Current assets			
Debtors	10	759	7,125
Cash at bank and in hand		504,688	460,586
		505,447	467,711
Creditors – amounts falling due within one year	11	(4,963)	(5,792)
Net current assets		500,484	461,919
Total assets less current liabilities		511,399	476,472
Unrestricted funds			
General	12	510,370	412,472
Restricted funds			
	13	1,029	64,000
		511,399	476,472

These financial statements have been prepared in accordance with the financial reporting standards for smaller entities

The Company is exempt from audit under CA 2006, s.477 (small companies)

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with CA 2006, s 476 and

The directors acknowledge their responsibilities for complying with the requirements of CA 2006 with respect to accounting records and preparation of the accounts. S. 472(2)-(3)

These financial statements were approved by the members of the board of trustees on 15th April 2025 and are signed on their behalf by:



Jayne Emery
Chair

1. Accounting policies

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) - (Charities SORP (FRS 102)).

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

Age UK Wolverhampton is a brand partner of Age UK the national charity and as a result will have access to funding streams from the national organisation. The trustees anticipate that there will be sufficient unrestricted reserves for the charity to continue as a going concern and therefore the financial statements are prepared on a going concern basis under the historical cost convention, modified to include the revaluation of investments. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The accounts have been prepared on the historic cost basis.

Going concern

In early March 2020, the COVID-19 virus was declared a global pandemic. Business continuity, including supply chains and consumer demand across a number of industries and countries, could be severely impacted for months or more, as governments and their citizens take significant and unprecedented measures to mitigate the consequences of the pandemic.

The trustees are monitoring the ever changing situation and continue to evaluate the charity's ability to continue to trade on an ongoing and foreseeable basis. However, due to the uncertainty surrounding COVID-19 no adjustments have been made to these financial statements which may arise from the impact of COVID-19 on the charity. Despite the unknown impact COVID-19 may or may not have on the charity under normal circumstances the trustees would have had a reasonable expectation that the charity has adequate resources, thus the trustees would have adopted the going concern basis of accounting.

As with most charities, the trustees are mindful of the uncertain timing of incoming resources such as legacy income being of an unpredictable nature. At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Funds

Funds held by the charity are either:

- Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- Designated funds - these are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.
- Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income has been met, it is probable that income will be received and the amount can be measured reliably. Such income is only deferred when:

- The donor specifies that the grant or donation must be used in future accounting periods, or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Income from commercial trading activities is recognised as earned (as the related goods and services are provided).

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Interest receivable

Interest is included when receivable by the charity.

Expenditure and irrecoverable VAT

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Certain other costs, which are attributable to more than one activity, are apportioned across cost categories on the basis of an estimate of the proportion of time spent by staff on those activities.

Allocation of support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources. Support costs include back office costs, personnel and payroll.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the income and expenditure account.

Redundancy costs

Following the accrual accounting methodology, liabilities for redundancy and termination payments are recognised when the obligation to make the payment arises and not when the payments are made.

Governance costs

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory accounts and legal fees.

Operating leases

Rentals payable under operating leases are charged in the Statement of Financial Activities as incurred.

Tangible fixed assets

Tangible fixed assets are capitalised at cost and depreciated so as to write them off over their anticipated useful lives at the following annual rates, commencing in the year of acquisition:

Fixtures and fittings	25% reducing balance
Motor vehicles	25% straight line
Computer and office equipment	25% straight line

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account

Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefit will be required in settlement and the amount can be reliably estimated.

Tax

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

Legal status

Age UK Wolverhampton is the trading name of Age Concern Wolverhampton (the Company).

Age UK Wolverhampton is a company limited by guarantee governed by its Memorandum and Articles of Association dated 8 August 1995. It is registered as a charity with the Charity Commission. Anyone over the age of 18 can become a member of the Company and there are currently 11 members (11 in 2024), each of whom agrees to contribute £1 in the event of the charity winding up.

Judgements and key sources of estimation uncertainty

In the application of the charitable accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

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TRADING AS AGE UK WOLVERHAMPTON
COMPANY NO: 03088739
CHARITY NO: 1051232**

**NOTES TO THE FINANCIAL STATEMENTS
AS AT 31 MARCH 2025**

2 Income from charitable services

Grants and service level agreement receivable	Unrestricted Funds	Restricted Funds	Total 2025	Unrestricted Funds	Restricted Funds	Total 2024
	£	£	£	£	£	£
Private Sector Grants/ Age UK	1,076	187,676	188,752		217,271	217,271
Other Public Sector Service Contracts		22,908	22,908		77,161	77,161
Other Charitable Activities	20,807		20,807			0
Word of Mouth Traders	4,415		4,415	4,410		4,410
Help at Home	6,860		6,860			0
Handyman	12,772		12,772	13,739		13,739
	45,930	210,584	256,514	18,149	294,432	312,581

3 Operations

Operations revenue consists of contributions towards operating costs from users of premises and services

4 Investment Income

	Unrestricted	Restricted	Total 2025	Unrestricted	Restricted	Total 2024
	£	£	£	£	£	£
Interest on fixed and notice bank accounts	6,561		6,561	10,516		10,516
	6,561	0	6,561	10,516	0	10,516

5 Analysis of expenditure on charitable activities

This Charity undertakes direct charitable activities only and does not make grant payments.

	Staff costs		Other Costs		2025 Total £
	Unrestricted £	Restricted £	Unrestricted £	Restricted £	
Direct Charitable expenditure	4,248	237,413	24,487		266,148
Commercial trading operations					
Cost of generating funds			2,475		2,475
Governance			747		747
Exceptional Items					-
Total resources expended	4,248	237,413	27,709	-	269,370

	Staff costs		Other Costs		2024 Total £
	Unrestricted £	Restricted £	Unrestricted £	Restricted £	
Direct Charitable expenditure		238,097	2,547	4,440	245,084
Commercial trading operations					
Cost of generating funds			2,475		2,475
Governance			747		747
Exceptional Items					-
Total resources expended	15,101	238,097	5,769	4,440	263,407

Exceptional items were :

Redundancy Payments	-
	-

6 Other costs

	<u>2025</u> <u>Unrestricted</u> £	<u>2025</u> <u>Restricted</u> £	<u>2025</u> <u>Total</u> £	<u>2024</u> <u>Unrestricted</u> £	<u>2024</u> <u>Restricted</u> £	<u>2024</u> <u>Total</u> £
Premises costs :						
Accommodation (Rent/Utilities/Cleaning)	553	13,951	14,504	1,872	15,921	17,793
Communications costs :						
Telephone & internet		2,407	2,407		4,488	4,488
Printing, postage & stationery		5,642	5,642		2,346	2,346
	-	8,049	8,049	-	6,834	6,834
General office costs :						
Staff & volunteers travel		1,081	1,081	225	1,308	1,533
Staff & volunteers expenses (driver apparel & uniforms)		470	470	101	804	905
Professional fees & subscriptions		4,408	4,408		1,320	1,320
Insurance		2,795	2,795	477	500	977
Repairs, maintenance & support contracts		134	134			-
Publications, advertising & recruitment		516	516			-
Training costs			-			-
General office & miscellaneous expenses		581	581	5	609	614
Vehicle costs		519	519	1,202	500	1,702
Equipment			-			-
Depreciation		3,638	3,638			-
Bad Debts						-
	-	14,142	14,142	2,010	5,041	7,051
Total costs	553	36,142	36,695	3,882	27,796	31,678
Charitable Activities	-	2,669	33,473	660	27,796	28,456
Fundraising Costs		2,475	2,475	2,475		2,475
Governance		747	747	747		747
	553	36,142	36,695	3,882	27,796	31,678

7 Analysis of staff costs

	<u>2025</u>	<u>2024</u>
	<u>Total</u>	<u>Total</u>
	£	£
Salaries & wages	210,167	208,764
Social security costs	11,835	9,810
Pension Costs - Stakeholder Pension	15,189	14,764
Redundancy	4,470	
	<u>241,661</u>	<u>233,338</u>

No employees had benefits in excess of £60,000 in either year

.

The average number of staff employed by the group during the financial year amounted to :

10

10

No trustees received any remuneration

8 Movement in total funds for the year

Operating surplus/deficit is stated after charging :	2025	2024
	£	£
Staff Pension Contributions	15,189	14,764
Depreciation	3,638	4,750
Accountancy Fees	747	747
	<u>19,574</u>	<u>15,511</u>

9 Tangible fixed assets

	Motor Vehicles & equipment	Total
	£	£
Cost		
At 1 April 2024	86,031	86,031
Additions		
Disposals		
At 31 March 2025	<u>86,031</u>	<u>86,031</u>
Depreciation		
At 1 April 2024	71,478	71,478
Charge for year	3,638	3,638
Disposals		
At 31 March 2025	<u>75,116</u>	<u>75,116</u>
.		
As at 31 March 2024	<u>14,553</u>	<u>14,553</u>
.		
At 31 March 2025	<u>10,915</u>	<u>10,915</u>

10 Debtors

	Charity 2025 £	Charity 2024 £
Trade debtors	445	6,811
Prepayments	314	314
	<u>759</u>	<u>7,125</u>

11 Creditors - amounts falling due within one year

	Charity	
	2025 £	2024 £
Trade creditors	410	406
Other creditors	1,300	1,741
Taxation & Social Security		3,442
Accruals & deferred income (*)	3,253	203
	<u>4,963</u>	<u>5,792</u>

**AGE CONCERN WOLVERHAMPTON
TRADING AS AGE UK WOLVERHAMPTON
COMPANY NO: 03088739
CHARITY NO: 1051232**

**NOTES TO THE FINANCIAL STATEMENTS
AS AT 31 MARCH 2025**

12 Reserves

Fund movements:-	<u>2025</u>	<u>2024</u>
	£	£
General fund :		
Balance 01 April 2024:	476,472	365,916
Movement in fund for the year	34,927	110,556
Balance at 31 March 2025:	<u><u>511,399</u></u>	<u><u>476,472</u></u>

13 Restricted Funds

	Balance b/f	Movement in Resources			Balance	Movement in Resources			Balance
	01.04.2023	Incoming	Outgoing	Transfers	31.03.2024	Incoming	Outgoing	Transfers	31.03.2025
	£	£	£	£	£	£	£	£	£
Age UK Initiatives	15,000	78,262	-85,210		8,052	40,977	-49,000		29
Citizens Advice	4,000	16,000	-18,000		2,000		-2,000		0
Fitbits		14	-14		0				0
Inclusive Communities					0	14,566	-14,566		0
Reduce Isolation		10,000	-9,000		1,000				1,000
Know your neighbourhood		51,410	-49,490		1,920	70,160	-72,080		0
Sky Payment LGBTQ+					0	2,500	-2,500		0
Wolverhampton CC (SPF)		83,345	-78,122		5,223	22,908	-28,131		0
Wolverhampton social discharge					0	10,000	-10,000		0
Safer Streets					0				0
Joining Forces		875	-875		0				0
Wider Determinants of Health		49,526	-4,501		45,025	49,473	-94,498		0
Active black country together	5,800	5,000	-10,020		780		-780		0
	<u>24,800</u>	<u>294,432</u>	<u>-255,232</u>	<u>0</u>	<u>64,000</u>	<u>210,584</u>	<u>-273,555</u>	<u>0</u>	<u>1,029</u>

AGE UK Initiatives - (See also 'Joining Forces' below)

- Funding via Age UK from the Warm Homes Programme (multiple suppliers) for benefits advice including saving energy/paying less

*Joining Forces - Supporting Veterans, is a partnership project between Age UK, SAFFA and the MoD funded by the Aged Veterans project which is funded by the Chancellor using LIBOR funds. AUKW is one of 12 partners nationally delivering a Joining Forces Programme. Our service provides support to older veterans (born before 1950) and their families and carers. It commenced in May 2017

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NOTES TO THE FINANCIAL STATEMENTS
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14 Pensions

The company operates one defined contribution pension schemes. The assets of the scheme are held separately from those of the company in independantly administered funds. The pension charge represents contributions payable by the company to the funds within the year. At the year end £1,300 (2024 £1,741) were owing to the pension companies. The pension charge of £15,190 (£14,764 2024) was made in respect of contributions made by the company to funds within the year.

15 Financial commitments

As at 31 March 2025 the charity has annual commitments under non-cancellable leases as follows

	Land and Buildings		Office Equipment	
	2025	2024	2025	2024
	£	£	£	£
Within 1 year	0	0	0	0
1 - 2 years	0	0	0	0
2 - 5 years	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

16 Analysis of Charity net assets between funds

	Unrestricted	Restricted	2025	Unrestricted	Restricted	2024
	Funds	Fund	Total	Funds	Fund	Total
	£	£	£	£	£	£
Tangible	10,915		10,915	14,553		14,553
Cash at bank	476,279	28,409	504,688	396,586	64,000	460,586
Other net	(4,204)		(4,204)	1,333		1,333
	<u>482,990</u>	<u>28,409</u>	<u>511,399</u>	<u>412,472</u>	<u>64,000</u>	<u>476,472</u>

17 Taxation

The company is a registered charity and no provision is considered necessary for taxation

18 Related Party Transactions

There were no transactions with related parties during the year and no balances outstanding with any related parties

19 Events after the balance sheet date

The trustees are monitoring the ever changing situation. The trustees are confident they have enough funds going forward