

Company registration number: 3121769

Charity registration number: 1051093

# Auden Place Community Nursery

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2021

Brooks Green  
Registered Auditors  
Chartered Accountants & Registered Auditors  
Abbey House  
342 Regents Park Road  
London  
N3 2LJ

# **Auden Place Community Nursery**

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## **Auden Place Community Nursery**

### **Reference and Administrative Details**

<b>Secretary</b>	S L Wheeler
<b>Principal Office</b>	1 Auden Place Manley Street London NW1 8LT
<b>Registered Office</b>	1 Auden Place Manley Street London NW1 8LT
<b>Company Registration Number</b>	3121769
<b>Charity Registration Number</b>	1051093
<b>Auditor</b>	Brooks Green Registered Auditors Chartered Accountants & Registered Auditors Abbey House 342 Regents Park Road London N3 2LJ

# **Auden Place Community Nursery**

## **Trustees' Report**

### **Trustees**

E M Ettinger

C H E Ranicki (resigned 10 December 2020)

M LeCain (resigned 5 August 2020)

J N Cogdell (resigned 14 July 2020)

D A Ornelas (resigned 28 May 2020)

C Rozier

A M K A Osborn (resigned 26 August 2020)

M K Comengre-Fischer (resigned 29 June 2020)

C E Francis-Driscoll (resigned 15 May 2021)

E Finkel

E S Steinhardt

S E R Kolsi (appointed 13 October 2020)

A M C Gibb (appointed 11 November 2020)

P Issaias (appointed 10 February 2021)

A Vougia (appointed 10 February 2021)

### **Small companies provision statement**

This report has been prepared in accordance with the small companies' regime under the Companies Act 2006.

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The organisation is constituted as a charitable company limited by guarantee and is therefore governed by a Memorandum and Articles of Association, dated 3 November 1995, and registered with the Charity Commissioners.

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

In the event of the company being wound up members are required to contribute an amount not exceeding £10.

#### **Recruitment and appointment of new trustees**

# **Auden Place Community Nursery**

## **Trustees' Report**

The overall management and control of Auden Place Community Nursery lies with the Board of Directors (Management Committee). As well as being responsible for the management of the nursery, the committee members are also the charity trustees of the nursery. The number of Directors shall never be less than three and, until otherwise determined by a General Meeting, shall not be more than 14. Full membership of the Company is open to Family members, Staff members and Affiliate members, with not less than 60% of Management Committee membership being Family members.

On the 31st of March 2021 the Board of Directors was comprised primarily of parent trustees.

The Management Committee meets monthly, with the Secretary also sitting on the Committee. All members of the Management Committee give their time voluntarily and receive no benefits from the charity.

An Annual General Meeting (AGM) is held every year. Initially scheduled in March, this year's AGM was postponed due to the Covid-19 pandemic. It was held on the 29th of September as an online meeting and attended virtually by staff, committee members and parents.

There are currently 9 Directors.

All trustees are provided with a Trustees Handbook and a copy of the Constitution upon commencement of their duties.

### Subgroups

We are fortunate at Auden Place to have a large and committed group of local parents who have volunteered to be part of our Management Committee (MC), and the challenge is how to make the best use of their valuable time. The Subgroups allow us to align a parent's skills with the most appropriate group, so that their knowledge and experience in the outside world is best channelled for the nursery - as a result someone with a background in marketing or running their own business might be involved in the Marketing subgroup, or a local accountant will be supporting the Finance subgroup.

The subgroups cover all aspects of the Management Committee's responsibilities - Finance, Building, Emergencies, Health & Safety, Curriculum, Marketing & Fundraising, Parent Partnership, Tenants and Staffing & Safeguarding.

Typically, each subgroup will have more than one member so that if one member is absent from a meeting, there will still be a representative present. Each subgroup has a section on the meeting agenda. Committee members may sit on more than one subgroup at any one time.

### **Organisational structure**

The nursery is organised so that the Directors meet regularly to manage its affairs. There is one full-time Manager, who both manages the day-to-day administration of the nursery and organises fundraising initiatives, and two Deputy Managers to support the Manager, responsible for Curriculum and Operations respectively. The Manager, Mrs S Wheeler, joined on the 1st of March 2021, further to the previous Manager leaving in September 2020 for personal reasons. In the interim period, the two Deputy Managers stepped up to cover more managerial duties. As well as these 3 members of management, on 31 March 2021, the nursery had 17 childcare staff, 2 apprentices and 3 lunch time assistants. Auden Place also has a part-time cook and a full-time kitchen assistant. A pool of 'bank staff' is used on an ad-hoc basis, providing continuity for both children and the daily routine.

### **Risk management**

# **Auden Place Community Nursery**

## **Trustees' Report**

The Board of Trustees has conducted a review of the major risks to which the nursery is exposed, and 'Risks and Concerns' is a standing agenda item in monthly Management Committee meetings. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. The trustees consider the key risks to be financial stability, staffing (including staff turnover), and child welfare.

As part of our risk management plan, the following key activities were undertaken in the year:

- Regular reviews and implementation in line with Public Health England guidelines since the COVID-19 outbreak. The Covid-19 pandemic caused the nursery to be shut for nearly 12 weeks at the start of the 2020/21 financial year, as well as two other times in Q1 2021 (it was only partly closed on one of these, being able to remain open for roughly two thirds of the children thanks to a successful bubble system in place). Following each closure, Management and Trustee focus has been to ensure a safe reopening, and to reintegrate the children with their carers. Through periods of closure, the nursery sought to maintain a link with the children through videos posted online as well as emails with suggestions on activities to do for families during lockdown. When open, a lot of effort was made to have and maintain Covid-safe operations.

- Works and repairs: This was a busy year with works done to the building itself including fixing the flat roof, replacing sinks and plumbing in the dishwasher in the kitchen as well as a process being started to replace the existing buggy storage unit.

- Regular staffing updates and benchmarking.

- Regular Policy reviews and implementation in line with regulatory updates to ensure the welfare of the children.

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

Auden Place Community Nursery's mission is to provide a safe, healthy, fun, stimulating, learning and socially diverse environment for children; offering affordable, high-quality childcare for Camden families. The Trustees have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

Our major objectives are to have a quality team of staff engaged in continuous professional training and providing child-centred learning support; to provide a pleasant physical environment for children and staff; to secure funding support for subsidised nursery places for lower-income families; and to ensure high-quality management of the nursery by the Management Committee and nursery staff.

### **ACHIEVEMENT AND PERFORMANCE**

We currently cater for, on average, 60 children per month with approximately 47% of these attending on a full-time basis. We were able to maintain social diversity with approximately 18% of children in subsidised places and a further 10% being fully funded.

We continue to offer the Government funded 'free' 15 hours childcare to all 3- & 4-year-olds, with 5 of those eligible for the enhanced 30 free hours. The wide range of ages in each room and the transition between them represents a challenge, however the staff are well trained to ensure that all children receive appropriate levels of care. We continue to support continuous professional development, hosting childcare students from several training providers, training them to our high standards with the hope they will join our staff team as either qualified staff or apprentices on their next level of qualification.

## **Auden Place Community Nursery**

### **Trustees' Report**

#### **Rating and Awards**

Following its “Outstanding” grade from Ofsted in July 2017, the nursery has continued to manage high occupancy levels with a very long waiting list.

In November 2020, the nursery was awarded the highest level (Platinum) of the National Day Nurseries Association’s ‘Quality Counts’ award, a national quality scheme designed to help a nursery explore all aspects of its care and education to ensure that it is delivering the best possible service for young children.

# **Auden Place Community Nursery**

## **Trustees' Report**

### **Charitable activities**

Whilst the annual calendar of fundraising activities for parents has been less busy this year due to the restrictions imposed by Covid-19, as these have eased the nursery has been increasingly active, with a successful Summer Fete in September (raising £1,230) and plans for a Christmas Party towards the end of the year.

### **FINANCIAL REVIEW**

The statement of Financial Activities shows net incoming resources for the year of £443.09 (2020: £75,148). This is in line with the nursery's operating model as a not-for-profit charity where the aim is to break even. In light of the imposed closures and restrictions resulting from Covid-19, the nursery gave particular focus during the year to being fair to and supportive of its staff members and remaining financially viable whilst ensuring delivery of continued quality childcare.

Salaries and related costs, which represent the biggest share of the running costs of a nursery, were £503,523 (£409,554 net of the amounts covered by the Government through the Job Retention Scheme), or 88% of the nursery's income generated by nursery fees (2020: 70%). This is significantly higher than the nursery's target of keeping salaries to 75-80% of the income (based on the national average of 77%) and is reflective of exceptional circumstances in relation to the pandemic where the nursery decided to top up the staff salaries above the Job Retention Scheme level, all the while charging reduced fees to parents during the periods of closure.

### **PLANS FOR FUTURE PERIODS**

A key area of concern for the Management Committee remains staffing, both turnover and costs, as well as generating sufficient fee revenues to support our objectives without compromising our ability to offer this affordably.

To account for the above, the Management Committee will therefore continue to engage in the following activities:

# Auden Place Community Nursery

## Trustees' Report

Annual review of nursery fees to ensure that the nursery generates adequate income to cover expenses and remains competitive within the industry for both fees and staff salaries in a challenging environment. The annual fee increase proposed for April 2020 was postponed due to Covid-19 and an increase of 4% will be implemented from September 2021. This increase will only apply for Band 1 families, with Band 2 and Band 3 fees remaining unchanged.

Monthly monitoring of day-to-day expenditure. As mentioned above, as part of our risk management plan, the members of the Finance subgroup meet regularly with the manager to go through accounts. We run a simple monitoring system to check that children's occupancy is reflected in the corresponding fees being received in the nursery's bank account;

Quarterly monitoring and reporting of profit/loss by the Finance subgroup of the Management Committee.

An increase in the nursery's Marketing and Fundraising activities, which have been restricted due to Covid-19. The Marketing and Fundraising subgroup regularly meet up to agree strategy, researching and applying for available and suitable grants and the possibility of sponsorships, as well as internal fundraising activities. A successful example of this was the Summer Fete held on the 4th of September 2021 which was very well attended by families and raised £1,230.

The continued use of a formal Conflict of Interest Policy and Register, to further enhance the Safeguarding of the nursery.

Developing a partnership with our local VCS to support with finding and applying for grants relevant to our services

To plan for future financial downturns and possible further disruption due to Covid-19 and have financial measures in place to ensure the stability of the nursery in any event.

A continuing priority for the Management Committee is to actively work to ensure that we maintain diversity at Auden Place Community Nursery. To this end, we will continue to benchmark fees to ensure that the nursery remains cheaper than private nurseries and continue to offer subsidised childcare places to low-income families and also provide the free 15 or 30 hours to all 3 & 4 year olds and those 2 year olds who are eligible, whilst maintaining reserves to support the nursery in the event of further future unforeseen events.

The annual report was approved by the trustees of the charity on 12 October 2021 and signed on its behalf by:

.....  
E M Ettinger  
Trustee

## Auden Place Community Nursery

### Statement of Financial Activities for the Year Ended 31 March 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
<b>Income and Endowments from:</b>					
Donations and legacies		2,944	-	2,944	6,281
Grants, including capital grants		-	1,208	1,208	5,630
Charitable activities	3	573,156	-	573,156	879,200
Investment income	4	64	-	64	212
Total Income		<u>576,164</u>	<u>1,208</u>	<u>577,372</u>	<u>891,323</u>
<b>Expenditure on:</b>					
Raising funds		(257)	-	(257)	(938)
Charitable activities	5	<u>(575,009)</u>	<u>(1,208)</u>	<u>(576,217)</u>	<u>(818,639)</u>
Total Expenditure		<u>(575,266)</u>	<u>(1,208)</u>	<u>(576,474)</u>	<u>(819,577)</u>
Net income		<u>898</u>	<u>-</u>	<u>898</u>	<u>71,746</u>
Net movement in funds		898	-	898	71,746
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>343,138</u>	<u>-</u>	<u>343,138</u>	<u>271,392</u>
Total funds carried forward	13	<u><u>344,036</u></u>	<u><u>-</u></u>	<u><u>344,036</u></u>	<u><u>343,138</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2020 is shown in note 13.

**Auden Place Community Nursery**  
**(Registration number: 3121769)**  
**Balance Sheet as at 31 March 2021**

	Note	2021 £	2020 £
<b>Current assets</b>			
Debtors	10	8,235	4,801
Cash at bank and in hand	11	<u>407,867</u>	<u>367,149</u>
		416,102	371,950
<b>Creditors: Amounts falling due within one year</b>	12	<u>(72,066)</u>	<u>(28,812)</u>
<b>Net assets</b>		<u>344,036</u>	<u>343,138</u>
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>344,036</u>	<u>343,138</u>
<b>Total funds</b>	13	<u>344,036</u>	<u>343,138</u>

For the financial year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 8 to 18 were approved by the trustees, and authorised for issue on 12 October 2021 and signed on their behalf by:

.....  
E M Ettinger  
Trustee

.....  
A M C Gibb  
Trustee

## **Auden Place Community Nursery**

### **Notes to the Financial Statements for the Year Ended 31 March 2021**

#### **1 Charity status**

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

1 Auden Place  
Manley Street  
London  
NW1 8LT

The principal place of business is:

1 Auden Place  
Manley Street  
London  
NW1 8LT

These financial statements were authorised for issue by the trustees on 12 October 2021.

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

##### **Basis of preparation**

Auden Place Community Nursery meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

## **Auden Place Community Nursery**

### **Notes to the Financial Statements for the Year Ended 31 March 2021**

#### **Exemption from preparing a cash flow statement**

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

#### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

#### ***Donations and legacies***

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

#### ***Grants receivable***

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### ***Raising funds***

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

## **Auden Place Community Nursery**

### **Notes to the Financial Statements for the Year Ended 31 March 2021**

#### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

#### **Government grants**

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Depreciation and amortisation**

Fixed assets are depreciated over their economic useful lives at the following rates:

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value. Interest receivable is shown under investment income in the Statement of Financial Activities.

## Auden Place Community Nursery

### Notes to the Financial Statements for the Year Ended 31 March 2021

#### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

#### 3 Income from charitable activities

	<b>Unrestricted funds</b>	<b>Total 2021</b>	<b>Total 2020</b>
	<b>General £</b>	<b>£</b>	<b>£</b>
Nursery	<u>573,156</u>	<u>573,156</u>	<u>879,200</u>

#### 4 Investment income

	<b>Unrestricted funds</b>	<b>Total 2021</b>	<b>Total 2020</b>
	<b>General £</b>	<b>£</b>	<b>£</b>
Interest receivable and similar income;			
Interest receivable on bank deposits	<u>64</u>	<u>64</u>	<u>212</u>

#### 5 Expenditure on charitable activities

## Auden Place Community Nursery

### Notes to the Financial Statements for the Year Ended 31 March 2021

		<b>Unrestricted funds</b>			
	<b>Note</b>	<b>General £</b>	<b>Restricted funds £</b>	<b>Total 2021 £</b>	<b>Total 2020 £</b>
Nursery		126,503	1,208	127,711	178,507
Staff costs	7	412,296	-	412,296	570,756
Governance costs	6	36,210	-	36,210	69,376
		<u>575,009</u>	<u>1,208</u>	<u>576,217</u>	<u>818,639</u>

## Auden Place Community Nursery

### Notes to the Financial Statements for the Year Ended 31 March 2021

#### 6 Analysis of governance and support costs

##### Governance costs

	Unrestricted funds	Total 2021	Total 2020
	General £	£	£
Independent examiner fees			
Examination of the financial statements	3,300	3,300	3,300
Other accounting costs	4,580	4,580	12,231
Telephone and fax	1,345	1,345	1,335
Sstationery and office equipment	9,843	9,843	35,097
Bank charges	69	69	60
Professional fees	8,535	8,535	10,298
Allocated support costs	8,538	8,538	7,055
	<u>36,210</u>	<u>36,210</u>	<u>69,376</u>

## Auden Place Community Nursery

### Notes to the Financial Statements for the Year Ended 31 March 2021

#### 7 Staff costs

The aggregate payroll costs were as follows:

	2021 £	2020 £
<b>Staff costs during the year were:</b>		
Wages and salaries	411,022	568,568
Other staff costs	1,274	2,188
	<u>412,296</u>	<u>570,756</u>

No employee received emoluments of more than £60,000 during the year.

#### 8 Independent examiner's remuneration

	2021 £	2020 £
Examination of the financial statements	<u>3,300</u>	<u>3,300</u>

#### 9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 10 Debtors

	2021 £	2020 £
Trade debtors	<u>8,235</u>	<u>4,801</u>

#### 11 Cash and cash equivalents

	2021 £	2020 £
Cash at bank	<u>407,867</u>	<u>367,149</u>

#### 12 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	52,714	25,512
Accruals	<u>19,352</u>	<u>3,300</u>
	<u>72,066</u>	<u>28,812</u>

## Auden Place Community Nursery

### Notes to the Financial Statements for the Year Ended 31 March 2021

#### 13 Funds

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 31 March 2021 £
<b>Unrestricted funds</b>				
<i>General</i>				
Unrestricted fund	343,138	576,164	(575,266)	344,036
<b>Restricted funds</b>				
Milk fund	-	1,208	(1,208)	-
<b>Total funds</b>	<u>343,138</u>	<u>577,372</u>	<u>(576,474)</u>	<u>344,036</u>

## Auden Place Community Nursery

### Notes to the Financial Statements for the Year Ended 31 March 2021

	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Balance at 31 March 2020 £
<b>Unrestricted funds</b>				
<i>General</i>				
Unrestricted fund	271,392	886,093	(814,347)	343,138
<b>Restricted funds</b>				
Milk fund	-	2,136	(2,136)	-
Camden Rent	-	3,094	(3,094)	-
<b>Total restricted funds</b>	-	5,230	(5,230)	-
<b>Total funds</b>	271,392	891,323	(819,577)	343,138

## Auden Place Community Nursery

### Detailed Statement of Financial Activities for the Year Ended 31 March 2021

	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total</b>	<b>Total 2020</b>
	<b>General £</b>	<b>£</b>	<b>£</b>	<b>£</b>
<i><b>Donations and legacies</b></i>				
Appeals and donations	2,944	-	2,944	6,281
Milk grant received	-	1,208	1,208	2,136
Camden rent grant	-	-	-	3,094
Camden staff grant	-	-	-	400
	<u>2,944</u>	<u>1,208</u>	<u>4,152</u>	<u>11,911</u>
		<b>Unrestricted funds</b>		<b>Total 2020</b>
		<b>General £</b>	<b>Total £</b>	<b>£</b>
<i><b>Charitable activities</b></i>				
Fees and supplies		573,156	573,156	879,200
		<u>573,156</u>	<u>573,156</u>	<u>879,200</u>
		<b>2021 Unrestricted funds</b>		<b>Total 2020</b>
		<b>General £</b>	<b>Total £</b>	<b>£</b>
<i><b>Investment income</b></i>				
Interest on cash deposits		64	64	212
		<u>64</u>	<u>64</u>	<u>212</u>

## Auden Place Community Nursery

### Detailed Statement of Financial Activities for the Year Ended 31 March 2021

	2021 Unrestricted funds	2021 Total	Total 2020
	General £	Total £	£
<i>Raising funds</i>			
Fundraising costs	(257)	(257)	(938)
	(257)	(257)	(938)

	Unrestricted funds	Restricted funds	Total	Total 2020
	General £	£	£	£
<i>Charitable activities</i>				
Wages and salaries	(404,553)	-	(404,553)	(559,770)
Staff pensions (Defined contribution)	(6,469)	-	(6,469)	(8,798)
Rent and rates - Camden grant	-	-	-	(3,094)
Rent and rates	(14,216)	-	(14,216)	(15,258)
Light, heat and power	(6,100)	-	(6,100)	(6,894)
Insurance	(3,274)	-	(3,274)	(1,917)
Repairs and maintenance	(16,941)	-	(16,941)	(33,725)
Milk- Camden	-	(1,208)	(1,208)	(2,136)
Nursery equipment and provisions	(48,410)	-	(48,410)	(72,019)
Sundry expenses	(13,254)	-	(13,254)	(4,609)
Cleaning	(24,308)	-	(24,308)	(38,855)
Staff training	(1,274)	-	(1,274)	(2,188)
Telephone and fax	(1,345)	-	(1,345)	(1,335)
Sstationery and office equipment	(9,843)	-	(9,843)	(35,097)
Accountancy fees	(3,300)	-	(3,300)	(3,300)
Management fees	(4,580)	-	(4,580)	(12,231)
Bank charges	(69)	-	(69)	(60)
Computer software and maintenance	(8,538)	-	(8,538)	(7,055)
Professional fees	(8,535)	-	(8,535)	(10,298)
	(575,009)	(1,208)	(576,217)	(818,639)

## **Auden Place Community Nursery**

### **Independent Examiner's Report to the trustees of Auden Place Community Nursery**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2021 which are set out on pages 8 to 18.

#### **Respective responsibilities of trustees and examiner**

As the charity's trustees of Auden Place Community Nursery (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Auden Place Community Nursery are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since Auden Place Community Nursery's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Brooks Green, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Auden Place Community Nursery as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Auden Place Community Nursery**

**Independent Examiner's Report to the trustees of Auden Place Community Nursery**

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Rowland Aarons  
Brooks Green  
Chartered Accountants & Registered Auditors  
Abbey House  
342 Regents Park Road  
London  
N3 2LJ

10 December 2021