

CHARITY REGISTERED NUMBER:1050875

REDBRIDGE GUJRATI WELFARE ASSOCIATION
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

SOKHI & ASSOCIATES LTD
CHARTERED CERTIFIED ACCOUNTANTS
86B ALBERT ROAD
ILFORD
ESSEX
IG1 1HR

REDBRIDGE GUJRATI WELFARE ASSOCIATION

LEGAL AND ADMINISTRATIVE INFORMATION

Registered Charity Number: 1050875

Trustees:

Mr J B Thacker Chairman
Mrs M Vyas Vice Chairman
Mrs G A Patel Secretary
Ms S A Meisuria Assistant Secretary
Mr S M Patel Treasurer
Ms M Rayrella Assistant Treasurer
Mr S R Patel Committee Member
Mrs P Jani Committee Member
Mr S K Vyas Committee Member
Mr H Patel Committee Member
Mr R Patel Committee Member
Mr P Nakum Staff

Registered Office:

Ilford Methodist Church
Ilford Lane
Ilford
Essex
IG1 2JZ

Accountants:

Sokhi & Associates Ltd
Chartered Certified Accountants
86B Albert Road
Ilford
Essex
IG1 1HR

REDBRIDGE GUJRATI WELFARE ASSOCIATION

FOR THE YEAR ENDED 31 MARCH 2024

CONTENTS

	Page
Charity - Examiners report	1
Trustees' report	2
Balance sheet	3
Statement of financial activities	4
Notes	5
Detailed Profit & Loss account	8

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF REDBRIDGE GUJRATI WELFARE ASSOCIATION
FOR THE YEAR ENDED 31 MARCH 2024

I report on the accounts which are set out on pages 3 to 9

Respective responsibilities of the Trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to:

Examine the accounts under section 145 of the 2011 Act; follow the procedures laid down in the general directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act); and state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement


In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

To keep accounting records in accordance with section 130 the Companies Act;
and

To prepare accounts which accord with the accounting records, comply with the accounting requirements set out in the Charities (Accounts and Reports) Regulations 2008 other than any and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or

(2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the account to be reached.


Ranjit Singh Sokhi FCCA
Sokhi & Associates Ltd
Chartered Certified Accountants
86B Albert Road
Hford
Essex
IG1 1HR

Dated: 15 October 2024

REDBRIDGE GUJRATI WELFARE ASSOCIATION

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 MARCH 2024

The Trustees present their annual report for the year ended 31 March 2024 under the Charities Act 2011, together with the financial statements for the year, and confirm that the latter comply with the requirements of the Act, the Trust Deed and the Charities SORP 2005.

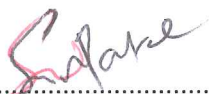
Structure, Governance and Management

Governing document

The charity is governed by its Trust deed and constitutes an unincorporated charity.

Financial review

Approved by the trustees on 15 October 2024 signed on its behalf by:



.....
Mr S M Patel
Trustee

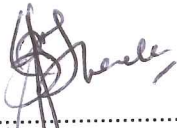
REDBRIDGE GUJRATI WELFARE ASSOCIATION

BALANCE SHEET

AT 31 MARCH 2024

	Note	2024	2023
		£	£
Tangible fixed assets			
Tangible assets	4	955	1,228
Current assets			
Debtors	5	20,730	20,730
Bank Accounts		237,937	222,603
Cash Accounts		106	493
		<u>258,773</u>	<u>243,826</u>
Creditors			
Amounts falling due within one year	6	43,645	43,144
Net current assets		<u>215,128</u>	<u>200,682</u>
Total assets less current liabilities		<u>216,083</u>	<u>201,910</u>
Net assets		<u>£216,083</u>	<u>£201,910</u>
Capital funds			
Restricted funds		18,821	18,821
Unrestricted funds		197,262	183,089
Total funds		<u>£216,083</u>	<u>£201,910</u>

Approved by the trustees on 15 October 2024 and signed on its behalf.


.....
Mr J B Thacker

The annexed notes form part of these financial statements.

REDBRIDGE GUJRATI WELFARE ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

	Unrest'd Funds £	Rest'd Income Funds £	Total Funds 2024 £	Total Funds 2023 £
Incoming resources				
Incoming Resources from generated funds:				
Charitable activities				
Lon Borough of Redbridge	0	17,316		16,016
Donations & legacies	47,243	0	47,243	35,909
Other trading activities	90,545	0	90,545	18,053
Investment income	4,404	0	4,404	1,038
	<u>142,192</u>	<u>17,316</u>	<u>159,508</u>	<u>71,016</u>
Total incoming resources	<u>142,192</u>	<u>17,316</u>	<u>159,508</u>	<u>71,016</u>
Resources expended				
Costs of generating funds	119,385	0	119,385	57,739
Charitable activities	0	17,316	17,316	16,016
General Costs	8,634	0	8,634	10,842
Total resources expended	<u>128,019</u>	<u>17,316</u>	<u>145,335</u>	<u>84,596</u>
Net movement in funds	14,173	0	14,173	(13,580)
Total funds brought forward	£ 183,088	£18,821	£201,910	215,490
Total funds carried forward	<u>£ 197,261</u>	<u>£18,821</u>	<u>£216,083</u>	<u>£201,910</u>

Details of Incoming resources and resources used are given in the notes to the financial statements.

REDBRIDGE GUJRATI WELFARE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1. **Accounting policies**

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures & Fittings - 15% reducing balance
Computer equipment - 25% reducing balance basis

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees for particular purposes. the aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. the cost of raising and administering such funds are charged against the specific fund. the aim and use of each restricted fund as set out in the notes to the financial statements.

2. **Income**

	Unrestricted Funds	Restricted Funds	2024 Total Funds	2023 Total Funds
	£	£	£	
London Borough of Redbridge		17,316	17,316	16,016
Membership	6,483		6,483	6,658
Misc. Collections	39,254		39,254	29,251
Trips Collections	90,545		90,545	16,455
Arti	1,506		1,506	1,598
	-----	-----	-----	-----
	137,788	17,316	155,104	69,978
	=====	=====	=====	=====

3. **Investment Income & Gains**

	2024	2023
	£	£
Bank Interest	4,404	1,038
	====	====

REDBRIDGE GUJRATI WELFARE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 MARCH 2024

4. **Tangible fixed assets**

	Plant and Machinery £
Cost:	
At 1 April 2023	17,287
At 31 March 2024	<u>17,287</u>
Depreciation:	
At 1 April 2023	16,059
Charge for the year	273
At 31 March 2024	<u>16,332</u>
Net book value:	
At 31 March 2024	£ 955
At 31 March 2023	<u>£ 1,228</u>

5. **Debtors and prepayments**

Amounts falling due within one year:

	2024 £	2023 £
Sundry Debtors	20,730	20,730
	<u>20,730</u>	<u>20,730</u>

REDBRIDGE GUJRATI WELFARE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 MARCH 2024

6. **Creditors**

Amounts falling due within one year:-

	2024	2023
	£	£
Trade Creditors	36,000	36,000
Sundry Creditors	7,645	7,144
	<u>£ 43,645</u>	<u>£ 43,144</u>

REDBRIDGE GUJRATI WELFARE ASSOCIATION

DETAILED TRADING AND PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

Incoming resources	2024	2023
	£	£
Membership Fees, Collections & Donations	47,243	37,507
Trips	90,545	16,455
Grants	17,316	16,016
	<hr/>	<hr/>
	155,104	69,978
Investment income		
Bank Interest	4,404	1,038
	<hr/>	<hr/>
Total Income	159,508	71,016
Overheads	2024	2023
	£	£
Rent for Centres	19,108	21,429
Printing, Postage and Advertising	229	645
Telephones and Fax	703	637
Insurance	96	218
Food, Beverages and Consumables	29,859	26,506
Coach Trips & Cultural Events	89,527	29,374
Legal & Professional Fees	35	0
Bank Charges	46	0
Sundry	0	171
Repairs & Maintenance	1,938	56
Staff Welfare	660	1,303
Wages & Salaries	2,005	2,609
Depreciation	273	356
Charitable donations	357	793
Accountancy	500	500
	<hr/>	<hr/>
Total Overheads	145,336	84,597
(Loss)/Profit on ordinary activities	<hr/> £ 14,172 <hr/>	<hr/> £ (13,581) <hr/>

