

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023
FOR
REDBRIDGE GUJRATI WELFARE ASSOCIATION

Ashfords Partnership LLP
114 - 116 Goodmayes Road
Ilford
Essex
IG3 9UZ

REDBRIDGE GUJRATI WELFARE ASSOCIATION

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FOR THE YEAR ENDED 31 MARCH 2023

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REDBRIDGE GUJRATI WELFARE ASSOCIATION

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Ashfords Partnership LLP
114 - 116 Goodmayes Road
Ilford
Essex
IG3 9UZ

Approved by order of the board of trustees on 19/3/2024 and signed on its behalf
by:



.....
Trustee

REDBRIDGE GUJRATI WELFARE ASSOCIATION

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1050875

Principal address

Iford Methodist Church
Iford Lane
Iford
Essex
IG1 2JZ

Trustees

S K Vyas Assistant Treasurer
S M Patel Treasurer
Mrs P Jani Committee Member
N Yagnik Secretary
Mrs H Yagnik Comm. Member (resigned 19.8.22)
Mrs M Vyas Committee Member
Mrs G A Patel Assistant Secretary
Mrs I Gurjar (resigned 19.8.22)
Ms S A Meisuria Vice Chairman
S R Patel Chairman
D D Patel Joint Treasurer (resigned 19.8.22)
J B Thacker Committee Member (appointed 19.8.22)
H A Bhavan Committee Member (appointed 19.8.22)
H Patel Committee Member (appointed 19.8.22)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
REDBRIDGE GUJRATI WELFARE ASSOCIATION

Independent examiner's report to the trustees of Redbridge Gujrati Welfare Association

I report to the charity trustees on my examination of the accounts of Redbridge Gujrati Welfare Association (the Trust) for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

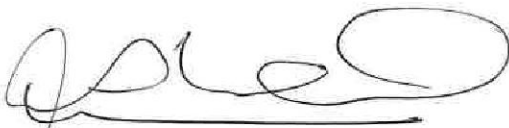
I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act;
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Ashokkumar Mukundlal Shah

Ashfords Partnership LLP
114 - 116 Goodmayes Road
Ilford
Essex
IG3 9UZ

Date:19/3/2024.....

REDBRIDGE GUJRATI WELFARE ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted fund £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		35,909	-	35,909	14,520
Charitable activities					
Lon Borough Of Redbridge		-	16,016	16,016	16,561
Other trading activities	2	18,053	-	18,053	14,987
Investment income	3	1,038	-	1,038	1,050
Total		<u>55,000</u>	<u>16,016</u>	<u>71,016</u>	<u>47,118</u>
EXPENDITURE ON					
Raising funds	4	57,739	-	57,739	23,729
Charitable activities					
Lon Borough Of Redbridge		-	16,016	16,016	-
GENERAL		10,842	-	10,842	2,735
LBC/CHA		-	-	-	9,271
Total		<u>68,581</u>	<u>16,016</u>	<u>84,597</u>	<u>35,735</u>
NET INCOME/(EXPENDITURE)		(13,581)	-	(13,581)	11,383
RECONCILIATION OF FUNDS					
Total funds brought forward		196,669	18,821	215,490	204,107
TOTAL FUNDS CARRIED FORWARD		<u>183,088</u>	<u>18,821</u>	<u>201,909</u>	<u>215,490</u>

The notes form part of these financial statements

REDBRIDGE GUJRATI WELFARE ASSOCIATION

BALANCE SHEET
31 MARCH 2023

	Notes	Unrestricted fund £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
FIXED ASSETS					
Tangible assets	7	1,228	-	1,228	1,584
CURRENT ASSETS					
Debtors	8	20,730	-	20,730	20,730
Cash at bank and in hand		206,015	17,081	223,096	236,321
		<u>226,745</u>	<u>17,081</u>	<u>243,826</u>	<u>257,051</u>
CREDITORS					
Amounts falling due within one year	9	(44,885)	1,740	(43,145)	(43,145)
		<u>181,860</u>	<u>18,821</u>	<u>200,681</u>	<u>213,906</u>
NET CURRENT ASSETS					
		<u>183,088</u>	<u>18,821</u>	<u>201,909</u>	<u>215,490</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>183,088</u>	<u>18,821</u>	<u>201,909</u>	<u>215,490</u>
NET ASSETS		<u>183,088</u>	<u>18,821</u>	<u>201,909</u>	<u>215,490</u>
FUNDS	10				
Unrestricted funds				183,088	196,669
Restricted funds				18,821	18,821
TOTAL FUNDS				<u>201,909</u>	<u>215,490</u>

The financial statements were approved by the Board of Trustees and authorised for issue on19/3/2024..... and were signed on its behalf by:



.....
Trustee

The notes form part of these financial statements

REDBRIDGE GUJRATI WELFARE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

REDBRIDGE GUJRATI WELFARE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES - continued

Fund accounting

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	31.3.23	31.3.22
	£	£
Trip Collections	16,455	13,151
Arti	1,598	1,836
	<u>18,053</u>	<u>14,987</u>

3. INVESTMENT INCOME

	31.3.23	31.3.22
	£	£
Deposit account interest	1,038	1,050
	<u>1,038</u>	<u>1,050</u>

4. RAISING FUNDS

Raising donations and legacies

	31.3.23	31.3.22
	£	£
Voluntary/Welfare exps.	150	-
Support costs	500	500
	<u>650</u>	<u>500</u>

REDBRIDGE GUJRATI WELFARE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

4. RAISING FUNDS - continued

Investment management costs

	31.3.23	31.3.22
	£	£
Administrative expenses	1,153	1,782
Maintenance charges	56	110
	<u>1,209</u>	<u>1,892</u>
Aggregate amounts	<u>57,739</u>	<u>23,729</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	14,520	-	14,520
Charitable activities			
Lon Borough Of Redbridge	-	16,561	16,561
Other trading activities	14,987	-	14,987
Investment income	1,050	-	1,050
Total	<u>30,557</u>	<u>16,561</u>	<u>47,118</u>
EXPENDITURE ON			
Raising funds	22,679	1,050	23,729

REDBRIDGE GUJRATI WELFARE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
Charitable activities			
GENERAL	2,735	-	2,735
LBC/CHA	-	9,271	9,271
Total	<u>25,414</u>	<u>10,321</u>	<u>35,735</u>
NET INCOME	5,143	6,240	11,383
RECONCILIATION OF FUNDS			
Total funds brought forward	191,526	12,581	204,107
TOTAL FUNDS CARRIED FORWARD	<u>196,669</u>	<u>18,821</u>	<u>215,490</u>

7. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2022 and 31 March 2023	<u>10,051</u>	<u>7,236</u>	<u>17,287</u>
DEPRECIATION			
At 1 April 2022	9,651	6,052	15,703
Charge for year	60	296	356
At 31 March 2023	<u>9,711</u>	<u>6,348</u>	<u>16,059</u>
NET BOOK VALUE			
At 31 March 2023	<u>340</u>	<u>888</u>	<u>1,228</u>
At 31 March 2022	<u>400</u>	<u>1,184</u>	<u>1,584</u>

REDBRIDGE GUJRATI WELFARE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.3.23	31.3.22
	£	£
Trade debtors	20,730	20,730
	<u> </u>	<u> </u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.3.23	31.3.22
	£	£
Trade creditors	36,000	36,000
Other creditors	7,145	7,145
	<u> </u>	<u> </u>
	<u>43,145</u>	<u>43,145</u>

10. MOVEMENT IN FUNDS

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
Unrestricted funds			
General fund	196,669	(13,581)	183,088
Restricted funds			
London Borough Of Redbridge	18,821	-	18,821
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>215,490</u>	<u>(13,581)</u>	<u>201,909</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	55,000	(68,581)	(13,581)
Restricted funds			
London Borough Of Redbridge	16,016	(16,016)	-
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>71,016</u>	<u>(84,597)</u>	<u>(13,581)</u>

REDBRIDGE GUJRATI WELFARE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	191,526	5,143	196,669
Restricted funds			
London Borough Of Redbridge	12,581	6,240	18,821
TOTAL FUNDS	<u>204,107</u>	<u>11,383</u>	<u>215,490</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	30,557	(25,414)	5,143
Restricted funds			
London Borough Of Redbridge	16,561	(10,321)	6,240
TOTAL FUNDS	<u>47,118</u>	<u>(35,735)</u>	<u>11,383</u>

REDBRIDGE GUJRATI WELFARE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	191,526	(8,438)	183,088
Restricted funds			
London Borough Of Redbridge	12,581	6,240	18,821
TOTAL FUNDS	<u>204,107</u>	<u>(2,198)</u>	<u>201,909</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	85,557	(93,995)	(8,438)
Restricted funds			
London Borough Of Redbridge	32,577	(26,337)	6,240
TOTAL FUNDS	<u>118,134</u>	<u>(120,332)</u>	<u>(2,198)</u>

REDBRIDGE GUJRATI WELFARE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

REDBRIDGE GUJRATI WELFARE ASSOCIATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	31.3.23	31.3.22
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Membership	6,658	-
Misc. Collection	29,251	14,520
	<u>35,909</u>	<u>14,520</u>
Other trading activities		
Trip Collections	16,455	13,151
Arti	1,598	1,836
	<u>18,053</u>	<u>14,987</u>
Investment income		
Deposit account interest	1,038	1,050
Charitable activities		
Grants	16,016	16,561
	<u>71,016</u>	<u>47,118</u>
Total incoming resources		
EXPENDITURE		
Raising donations and legacies		
Voluntary/Welfare exps.	150	-
Other trading activities		
Food expenses	26,506	9,618
Trip Expenses	29,374	11,719
	<u>55,880</u>	<u>21,337</u>
Investment management costs		
Administrative expenses	1,153	1,782
Carried forward	1,153	1,782

This page does not form part of the statutory financial statements

REDBRIDGE GUJRATI WELFARE ASSOCIATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	31.3.23	31.3.22
	£	£
Investment management costs		
Brought forward	1,153	1,782
Maintenance charges	56	110
	<u>1,209</u>	<u>1,892</u>
Charitable activities		
Donations	793	-
Support costs		
Management		
Wages	2,609	2,176
Rent	21,429	8,305
Insurance	218	218
Telephone	637	561
Postage and stationery	645	234
Sundries	171	46
Accountancy	500	500
Fixtures and fittings	60	71
Computer equipment	296	395
	<u>26,565</u>	<u>12,506</u>
Total resources expended	<u>84,597</u>	<u>35,735</u>
Net (expenditure)/income	<u>(13,581)</u>	<u>11,383</u>

This page does not form part of the statutory financial statements

