

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022
FOR
REDBRIDGE GUJRATI WELFARE ASSOCIATION

Ashfords Partnership LLP
114 - 116 Goodmayes Road
Ilford
Essex
IG3 9UZ

REDBRIDGE GUJRATI WELFARE ASSOCIATION

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FOR THE YEAR ENDED 31 MARCH 2022

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REDBRIDGE GUJRATI WELFARE ASSOCIATION

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1050875

Principal address

Iford Methodist Church
Iford Lane
Iford
Essex
IG1 2JZ

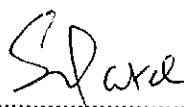
Trustees

S K Vyas
S M Patel Chairman
Mrs P Jani Entertainment Secretary
N Yagnik Assistant Secretary
Mrs M Rayrella Comm. Member (resigned 30.4.21)
Mrs H Yagnik Comm. Member
Mrs M Vyas Comm. Member
G Jolapara Comm. Member (resigned 30.4.21)
Mrs G A Patel Comm. Member
Mrs I Gurjar Vice Chairman
Ms S A Meisuria Secretary
S R Patel Treasurer
D D Patel Joint Treasurer

Independent Examiner

Ashfords Partnership LLP
114 - 116 Goodmayes Road
Iford
Essex
IG3 9UZ

Approved by order of the board of trustees on S. January 2023 and signed on its behalf by:



.....
Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
REDBRIDGE GUJRATI WELFARE ASSOCIATION**

Independent examiner's report to the trustees of Redbridge Gujrati Welfare Association

I report to the charity trustees on my examination of the accounts of Redbridge Gujrati Welfare Association (the Trust) for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Ashokkumar Mukundlal Shah
Ashfords Partnership LLP
114 - 116 Goodmayes Road
Ilford
Essex
IG3 9UZ

Date: 5/1/2023.....

REDBRIDGE GUJRATI WELFARE ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted fund £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		14,520	-	14,520	12,024
Charitable activities					
Lon Borough Of Redbridge		-	16,561	16,561	16,561
Other trading activities	2	14,987	-	14,987	37,879
Investment income	3	1,050	-	1,050	2,139
Total		<u>30,557</u>	<u>16,561</u>	<u>47,118</u>	<u>68,603</u>
EXPENDITURE ON					
Raising funds	4	22,679	1,050	23,729	48,599
Charitable activities					
GENERAL		2,735	-	2,735	4,884
LBC/CHA		-	9,271	9,271	11,431
Total		<u>25,414</u>	<u>10,321</u>	<u>35,735</u>	<u>64,914</u>
NET INCOME		5,143	6,240	11,383	3,689
RECONCILIATION OF FUNDS					
Total funds brought forward		191,526	12,581	204,107	200,418
TOTAL FUNDS CARRIED FORWARD		<u>196,669</u>	<u>18,821</u>	<u>215,490</u>	<u>204,107</u>

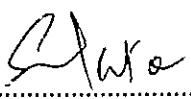
The notes form part of these financial statements

REDBRIDGE GUJRATI WELFARE ASSOCIATION

BALANCE SHEET
31 MARCH 2022

	Notes	Unrestricted fund £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
FIXED ASSETS					
Tangible assets	7	1,584	-	1,584	2,048
CURRENT ASSETS					
Debtors	8	20,730	-	20,730	-
Cash at bank and in hand		219,240	17,081	236,321	209,203
		<u>239,970</u>	<u>17,081</u>	<u>257,051</u>	<u>209,203</u>
CREDITORS					
Amounts falling due within one year	9	(44,885)	1,740	(43,145)	(7,144)
		<u>195,085</u>	<u>18,821</u>	<u>213,906</u>	<u>202,059</u>
NET CURRENT ASSETS					
		<u>196,669</u>	<u>18,821</u>	<u>215,490</u>	<u>204,107</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>196,669</u>	<u>18,821</u>	<u>215,490</u>	<u>204,107</u>
NET ASSETS					
		<u>196,669</u>	<u>18,821</u>	<u>215,490</u>	<u>204,107</u>
FUNDS	10				
Unrestricted funds				196,669	191,526
Restricted funds				18,821	12,581
TOTAL FUNDS				<u>215,490</u>	<u>204,107</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 5th January 2023 and were signed on its behalf by:


.....
Trustee

The notes form part of these financial statements

REDBRIDGE GUJRATI WELFARE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	31.3.22	31.3.21
	£	£
Trip Collections	13,151	37,879
Arti	1,836	-
	<u>14,987</u>	<u>37,879</u>

REDBRIDGE GUJRATI WELFARE ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

3. INVESTMENT INCOME		
	31.3.22	31.3.21
	£	£
Deposit account interest	<u>1,050</u>	<u>2,139</u>
4. RAISING FUNDS		
Raising donations and legacies		
	31.3.22	31.3.21
	£	£
Support costs	<u>500</u>	<u>-</u>
Investment management costs		
	31.3.22	31.3.21
	£	£
Administrative expenses	1,782	-
Maintenance charges	110	-
	<u>1,892</u>	<u>-</u>
Aggregate amounts	<u>23,729</u>	<u>48,599</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	12,024	-	12,024
Charitable activities			
Lon Borough Of Redbridge	-	16,561	16,561
Other trading activities	37,879	-	37,879
Investment income	2,139	-	2,139
Total	<u>52,042</u>	<u>16,561</u>	<u>68,603</u>
EXPENDITURE ON			
Raising funds	48,599	-	48,599
Charitable activities			
GENERAL	4,884	-	4,884

REDBRIDGE GUJRATI WELFARE ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
LBC/CHA	-	11,431	11,431
Total	<u>53,483</u>	<u>11,431</u>	<u>64,914</u>
NET INCOME/(EXPENDITURE)			
Transfers between funds	(1,441)	5,130	3,689
	<u>(7,451)</u>	<u>7,451</u>	<u>-</u>
Net movement in funds	(8,892)	12,581	3,689
RECONCILIATION OF FUNDS			
Total funds brought forward	200,418	-	200,418
TOTAL FUNDS CARRIED FORWARD	<u>191,526</u>	<u>12,581</u>	<u>204,107</u>

7. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2021 and 31 March 2022	<u>10,051</u>	<u>7,236</u>	<u>17,287</u>
DEPRECIATION			
At 1 April 2021	9,581	5,658	15,239
Charge for year	70	394	464
At 31 March 2022	<u>9,651</u>	<u>6,052</u>	<u>15,703</u>
NET BOOK VALUE			
At 31 March 2022	<u>400</u>	<u>1,184</u>	<u>1,584</u>
At 31 March 2021	<u>470</u>	<u>1,578</u>	<u>2,048</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Trade debtors	31.3.22 £ <u>20,730</u>	31.3.21 £ <u>-</u>
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REDBRIDGE GUJRATI WELFARE ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
		31.3.22	31.3.21
		£	£
Trade creditors		36,000	-
Other creditors		7,144	7,144
		<u>43,145</u>	<u>7,144</u>

10. MOVEMENT IN FUNDS				
		At 1.4.21	Net movement in funds	At
		£	£	31.3.22
				£
Unrestricted funds				
General fund	191,526		5,143	196,669
Restricted funds				
London Borough Of Redbridge	12,581		6,240	18,821
TOTAL FUNDS	<u>204,107</u>		<u>11,383</u>	<u>215,490</u>

Net movement in funds, included in the above are as follows:

		Incoming resources	Resources expended	Movement in funds
		£	£	£
Unrestricted funds				
General fund	30,557		(25,414)	5,143
Restricted funds				
London Borough Of Redbridge	16,561		(10,321)	6,240
TOTAL FUNDS	<u>47,118</u>		<u>(35,735)</u>	<u>11,383</u>

Comparatives for movement in funds

		At 1.4.20	Net movement in funds	Transfers between funds	At
		£	£	£	31.3.21
					£
Unrestricted funds					
General fund	200,418		(1,441)	(7,451)	191,526
Restricted funds					
London Borough Of Redbridge	-		5,130	7,451	12,581
TOTAL FUNDS	<u>200,418</u>		<u>3,689</u>	<u>-</u>	<u>204,107</u>

REDBRIDGE GUJRATI WELFARE ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	52,042	(53,483)	(1,441)
Restricted funds			
London Borough Of Redbridge	16,561	(11,431)	5,130
TOTAL FUNDS	<u>68,603</u>	<u>(64,914)</u>	<u>3,689</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	200,418	3,702	(7,451)	196,669
Restricted funds				
London Borough Of Redbridge	-	11,370	7,451	18,821
TOTAL FUNDS	<u>200,418</u>	<u>15,072</u>	<u>-</u>	<u>215,490</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	82,599	(78,897)	3,702
Restricted funds			
London Borough Of Redbridge	33,122	(21,752)	11,370
TOTAL FUNDS	<u>115,721</u>	<u>(100,649)</u>	<u>15,072</u>

REDBRIDGE GUJRATI WELFARE ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

REDBRIDGE GUJRATI WELFARE ASSOCIATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	31.3.22 £	31.3.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Misc. Collection	14,520	12,024
Other trading activities		
Trip Collections	13,151	37,879
Arti	1,836	-
	<u>14,987</u>	<u>37,879</u>
Investment income		
Deposit account interest	1,050	2,139
Charitable activities		
Grants	16,561	16,561
	<u>16,561</u>	<u>16,561</u>
Total incoming resources	47,118	68,603
EXPENDITURE		
Other trading activities		
Food expenses	9,618	755
Trip Expenses	11,719	47,844
	<u>21,337</u>	<u>48,599</u>
Investment management costs		
Administrative expenses	1,782	-
Maintenance charges	110	-
	<u>1,892</u>	<u>-</u>
Charitable activities		
Donations	-	7,451
Support costs		
Management		
Wages	2,176	3,101
Rent	8,305	3,980
Insurance	218	-
Telephone	561	581
Postage and stationery	234	7
Sundries	46	86
Accountancy	500	500
Fixtures and fittings	71	83
Computer equipment	395	526
	<u>12,506</u>	<u>8,864</u>

This page does not form part of the statutory financial statements

REDBRIDGE GUJRATI WELFARE ASSOCIATION
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	31.3.22	31.3.21
	£	£
Total resources expended	<u>35,735</u>	<u>64,914</u>
Net income	<u><u>11,383</u></u>	<u><u>3,689</u></u>

This page does not form part of the statutory financial statements