

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021
FOR
REDBRIDGE GUJRATI WELFARE ASSOCIATION

Ashfords Partnership LLP
114 - 116 Goodmayes Road
Ilford
Essex
IG3 9UZ

REDBRIDGE GUJRATI WELFARE ASSOCIATION

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

	Page
Report of the Trustees	1
Independent Examiner's Report	2
Statement of Financial Activities	3
Balance Sheet	4
Notes to the Financial Statements	5 to 9
Detailed Statement of Financial Activities	10 to 11

REDBRIDGE GUJRATI WELFARE ASSOCIATION

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1050875

Principal address

Iford Methodist Church
Iford Lane
Iford
Essex
IG1 2JZ

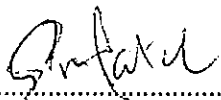
Trustees

S Vyas (appointed 28.2.21)
S M Patel Chairman
Mrs P Jani Vice Chairman
N Yagnik Comm. Member
Mrs M Rayrella Comm. Member
Mrs H Yagnik Comm. Member
Mrs M Vyas Comm. Member
G Jolapara Comm. Member
Mrs G A Patel Comm. Member
Mrs I Gurjar Secretary
Ms S A Meisuria Assistant Secretary
S R Patel Treasurer
D D Patel Comm. Member

Independent Examiner

Ashfords Partnership LLP
114 - 116 Goodmayes Road
Iford
Essex
IG3 9UZ

Approved by order of the board of trustees on 28 Dec 2021 and signed on its behalf by:



.....
Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
REDBRIDGE GUJRATI WELFARE ASSOCIATION**

Independent examiner's report to the trustees of Redbridge Gujrati Welfare Association

I report to the charity trustees on my examination of the accounts of Redbridge Gujrati Welfare Association (the Trust) for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

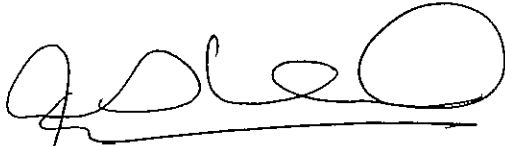
I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Ashokkumar Mukundlal Shah
Ashfords Partnership LLP
114 - 116 Goodmayes Road
Ilford
Essex
IG3 9UZ

Date: 28 Dec 2021

REDBRIDGE GUJRATI WELFARE ASSOCIATION**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	Unrestricted fund £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		12,024	-	12,024	12,988
Charitable activities					
Lon Borough Of Redbridge		-	16,561	16,561	16,560
Other trading activities	2	37,879	-	37,879	67,340
Investment income	3	2,139	-	2,139	2,338
Total		<u>52,042</u>	<u>16,561</u>	<u>68,603</u>	<u>99,226</u>
EXPENDITURE ON					
Raising funds	4	48,599	-	48,599	77,954
Charitable activities					
GENERAL		4,884	-	4,884	937
LBC/CHA		-	11,431	11,431	15,630
Total		<u>53,483</u>	<u>11,431</u>	<u>64,914</u>	<u>94,521</u>
NET INCOME/(EXPENDITURE)		<u>(1,441)</u>	<u>5,130</u>	<u>3,689</u>	<u>4,705</u>
Transfers between funds	9	<u>(7,451)</u>	<u>7,451</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>(8,892)</u>	<u>12,581</u>	<u>3,689</u>	<u>4,705</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		200,418	-	200,418	195,713
TOTAL FUNDS CARRIED FORWARD		<u>191,526</u>	<u>12,581</u>	<u>204,107</u>	<u>200,418</u>


The notes form part of these financial statements

REDBRIDGE GUJRATI WELFARE ASSOCIATION

BALANCE SHEET
31 MARCH 2021

	Notes	Unrestricted fund £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
FIXED ASSETS					
Tangible assets	7	2,048	-	2,048	2,657
CURRENT ASSETS					
Cash at bank and in hand		196,622	12,581	209,203	204,905
CREDITORS					
Amounts falling due within one year	8	(7,144)	-	(7,144)	(7,144)
NET CURRENT ASSETS		<u>189,478</u>	<u>12,581</u>	<u>202,059</u>	<u>197,761</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		191,526	12,581	204,107	200,418
NET ASSETS		<u>191,526</u>	<u>12,581</u>	<u>204,107</u>	<u>200,418</u>
FUNDS	9				
Unrestricted funds				191,526	200,418
Restricted funds				12,581	-
TOTAL FUNDS				<u>204,107</u>	<u>200,418</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 28 Dec 2021 and were signed on its behalf by:



.....
Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	31.3.21	31.3.20
	£	£
Trip Collections	37,879	44,935
Lunch Club	-	20,570
Arti	-	1,835
	<u>37,879</u>	<u>67,340</u>

REDBRIDGE GUJRATI WELFARE ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

3. INVESTMENT INCOME

	31.3.21	31.3.20
	£	£
Deposit account interest	2,139	2,338
	<u> </u>	<u> </u>

4. RAISING FUNDS

Raising donations and legacies

	31.3.21	31.3.20
	£	£
Voluntary/Welfare exps.	-	1,020
Support costs	-	7,394
	<u> </u>	<u> </u>
	<u> </u>	<u> </u>
	-	8,414
	<u> </u>	<u> </u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	12,988	-	12,988
Charitable activities			
Lon Borough Of Redbridge	-	16,560	16,560
Other trading activities	67,340	-	67,340
Investment income	2,338	-	2,338
	<u> </u>	<u> </u>	<u> </u>
Total	82,666	16,560	99,226
EXPENDITURE ON			
Raising funds	77,024	930	77,954
Charitable activities			
GENERAL	937	-	937
LBC/CHA	-	15,630	15,630
	<u> </u>	<u> </u>	<u> </u>
Total	77,961	16,560	94,521
	<u> </u>	<u> </u>	<u> </u>
NET INCOME	4,705	-	4,705
RECONCILIATION OF FUNDS			
Total funds brought forward	195,713	-	195,713

REDBRIDGE GUJRATI WELFARE ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
TOTAL FUNDS CARRIED FORWARD	<u>200,418</u>	<u>-</u>	<u>200,418</u>

7. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2020 and 31 March 2021	<u>10,051</u>	<u>7,236</u>	<u>17,287</u>
DEPRECIATION			
At 1 April 2020	9,498	5,132	14,630
Charge for year	83	526	609
At 31 March 2021	<u>9,581</u>	<u>5,658</u>	<u>15,239</u>
NET BOOK VALUE			
At 31 March 2021	<u>470</u>	<u>1,578</u>	<u>2,048</u>
At 31 March 2020	<u>553</u>	<u>2,104</u>	<u>2,657</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Other creditors	<u>7,144</u>	<u>7,144</u>

9. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	200,418	(1,441)	(7,451)	191,526
Restricted funds				
London Borough Of Redbridge	-	5,130	7,451	12,581
TOTAL FUNDS	<u>200,418</u>	<u>3,689</u>	<u>-</u>	<u>204,107</u>

REDBRIDGE GUJRATI WELFARE ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	52,042	(53,483)	(1,441)
Restricted funds			
London Borough Of Redbridge	16,561	(11,431)	5,130
TOTAL FUNDS	<u>68,603</u>	<u>(64,914)</u>	<u>3,689</u>

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	195,713	4,705	200,418
TOTAL FUNDS	<u>195,713</u>	<u>4,705</u>	<u>200,418</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	82,666	(77,961)	4,705
Restricted funds			
London Borough Of Redbridge	16,560	(16,560)	-
TOTAL FUNDS	<u>99,226</u>	<u>(94,521)</u>	<u>4,705</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	195,713	3,264	(7,451)	191,526
Restricted funds				
London Borough Of Redbridge	-	5,130	7,451	12,581
TOTAL FUNDS	<u>195,713</u>	<u>8,394</u>	<u>-</u>	<u>204,107</u>

REDBRIDGE GUJRATI WELFARE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	134,708	(131,444)	3,264
Restricted funds			
London Borough Of Redbridge	33,121	(27,991)	5,130
TOTAL FUNDS	<u>167,829</u>	<u>(159,435)</u>	<u>8,394</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

REDBRIDGE GUJRATI WELFARE ASSOCIATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	31.3.21 £	31.3.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Membership	-	6,890
Misc. Collection	12,024	6,098
	<u>12,024</u>	<u>12,988</u>
Other trading activities		
Trip Collections	37,879	44,935
Lunch Club	-	20,570
Arti	-	1,835
	<u>37,879</u>	<u>67,340</u>
Investment income		
Deposit account interest	2,139	2,338
Charitable activities		
Grants	16,561	16,560
	<u>68,603</u>	<u>99,226</u>
Total incoming resources		
	<u>68,603</u>	<u>99,226</u>
EXPENDITURE		
Raising donations and legacies		
Voluntary/Welfare exps.	-	1,020
Other trading activities		
Food expenses	755	26,408
Diwali and Misc expenses	-	911
Trip Expenses	47,844	42,221
	<u>48,599</u>	<u>69,540</u>
Charitable activities		
Donations	7,451	201
Support costs		
Management		
Wages	3,101	1,454
Social security	-	363
Rent	3,980	17,962
Insurance	-	244
Telephone	581	640
Postage and stationery	7	719
Advertising	-	62
Sundries	86	1,016
Accountancy	500	500
Fixtures and fittings	83	98
Computer equipment	526	702
	<u>8,864</u>	<u>23,760</u>

This page does not form part of the statutory financial statements

REDBRIDGE GUJRATI WELFARE ASSOCIATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	31.3.21	31.3.20
	<u>£</u>	<u>£</u>
Total resources expended	<u>64,914</u>	<u>94,521</u>
Net income	<u><u>3,689</u></u>	<u><u>4,705</u></u>

This page does not form part of the statutory financial statements

C

O