

**TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
FOR
C.B.C CHARITABLE TRUST**

TC Group
31 High View Close
Hamilton Office Park
Leicester
Leicestershire
LE4 9LJ

C.B.C CHARITABLE TRUST
CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

	Page
Reference and Administrative Details	1
Trustees' Report	2 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Cash Flow Statement	9
Notes to the Cash Flow Statement	10
Notes to the Financial Statements	11 to 16
Detailed Statement of Financial Activities	17

C.B.C CHARITABLE TRUST
REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2023

TRUSTEES	Y Ahmed Y Y Ahmed D A Ismail I Ahmed H Ismail
PRINCIPAL ADDRESS	333 Humberstone Lane Thurmaston Leicester LE4 9JR
REGISTERED CHARITY NUMBER	1050702
INDEPENDENT EXAMINER	TC Group 31 High View Close Hamilton Office Park Leicester Leicestershire LE4 9LJ

C.B.C CHARITABLE TRUST
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity are;

The relief of the aged who are in need of care and attention because of the disabilities of old age by the provision of accommodation and other basic necessities of life as required.

The relief of poverty of persons who are in conditions of need, hardship or distress, in particular by the provision of temporary accommodation and other necessities of life as required.

The advancement of religion according to the tenets of the Islamic faith.

In setting our objectives and planning our activities, the Trustees have given careful consideration to the charity commission's general guidance on public benefit.

C.B.C CHARITABLE TRUST
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2023

OBJECTIVES AND ACTIVITIES

Activities for achieving objectives

The objectives of the charity are, as outlined in Trust Deed of the charity, relief of poverty of persons who are in conditions of need, hardship or distress, in particular by the provision of temporary accommodation and other necessities of life as required.

In 1999, when we visited The Gambia for the first time we realized the large communities were in need of assistance. What we witnessed was a large Muslim population in poverty, many without even the basic essential such as water, electricity, shelter for their homes and adequate food to eat.

C.B.C. Charitable Trust is based in Leicester with the primary aim of helping the poor and needy in Africa and Asia. Much of our work is concentrated in The Gambia (Western Africa) but we also have ongoing projects in India.

We strictly operate a 100% donations - 0% deductions policy, so every penny of every donation goes to those who need it most.

Current Activities

We are involved in many different areas and our projects range from supporting many orphanages, providing structures for religious and secular schools for education, food and clothing distribution, water bore hole projects, feeding programs, Ramadhan Iftar food distributions, sponsorship and relief efforts when a disaster occurs. Widows, refugees, poor and desolate people have also been assisted, directly and through other charitable organisations.

The charity continues to promote quality education for children in a safe and encouraging environment and encouraging self-sustainable projects to help break the reliance on aid.

Water - During the year, the charity provided access to clean drinking water by installing eight bore-holes across the country with submersible pumps powered by solar panels and some with mains electric and fitting stand pipes for use by the general public and making water more accessible to the community. Safe clean water prevents many medical conditions and provides a basic essential of life to many people. Access to safe water is fundamental to the development of any community and can break the cycle of poverty. Safe and reliable water gives hope and security.

Food & Ramadhan Iftar Food Distributions - Ensure a less fortunate person has the means to open their fast with a proper meal. It is very rewarding to feed a person, more so a fasting person. Such a person will receive as many rewards as the fasting person receives, without any reduction in the reward of the fasting person.

The charity has been involved in regular food distribution aid packages to underprivileged communities across the country throughout the year. The food distribution program has been extensive, with nearly all regions of the country benefiting from it. During the month of Ramadhan, over 9,000 families in different parts of the Gambia benefited from the yearly Iftar food distribution which intends to provide relief during the blessed month to the poor and needy families.

The charity initiated a monthly feeding scheme for thirteen selected schools and four orphanages that it supports on a monthly basis with a fixed food ration that includes rice, sugar, oil, and other food aid items in its humanitarian efforts over the past years.

Qurbani - Your Qurbani to the needy in The Gambia will provide a life changing Eid Gift. Giving Qurbani is obligatory for every Muslim who is financially able to do so. By sacrificing what we have to help those in need, we offer hope to the starving family and bring joy to them on Eid.

During the two Eid festivals the meat of animals was distributed amongst the poor and needy benefitting over 300 families.

C.B.C CHARITABLE TRUST
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2023

OBJECTIVES AND ACTIVITIES

Madressa Classrooms & Orphanages - Ensuring vulnerable children in Asia and Africa get the schooling they need and deserve by learning languages and Quran. Having a classroom can ensure children are physically and emotionally safe, it helps them engage in the education they are receiving and the knowledge that will stay with them for a lifetime. Most of these children are also provided with a hot meal.

The charity continued to construct new orphanages and community schools and maintain existing orphanages and community schools in villages deemed necessary. The charity continued to support schools enabling poor children and orphans for their basic care and maintenance including providing them religious and secular education.

Making a Masjid - A dedicated place to practice and share our faith is really important, but Muslim communities in developing countries do not always have a local masjid. A masjid can be called the heart of a Muslim community, by donating you can help empower those who live there with a greater connection to the Almighty.

During the year the charity built two new community masjids, as well as repair existing masjids for the benefit of the community. The charity also provided carpets for the masjids during the year.

Income Generation - Our livelihood programs aim to empower vulnerable communities/schools to improve their access to food and their own income by providing the means to start a business like poultry farm and horticultural farming. This is the most powerful way of reducing poverty and improving the quality of life in developing countries.

During the year we established a self-sustaining project through farming, gardening and poultry. The project is primarily meant for the Orphans and low-income students at the school. The revenues from poultry and farming produce is used to provide feeding for the orphans, Teachers salaries, Clothing, Learning materials, Medical bills, frequent renovation of the school facilities and paying the electricity bill for the school. Any surplus funds are used to re-invest in feed for poultry, seeds, equipment and embarking on other projects.

Emergency reliefs - helping in a crisis, disasters and conflicts, to individual injuries and other personal challenges. This can be via food parcels, medical care or even homes. We see how vulnerable the people are and how much they need our protection.

Child sponsorship - Sponsor an orphan child with little a month and gain so much more, as this covers, food, medical and education.

Family sponsorship - this covers the whole family living under one roof, be it a widow family or a family with people with disabilities.

Masjid prayer mat - mat allows people to pray their Salah on.

Quran - provide a Quran to be used by a child or the whole family.

Medical sponsorship - signing up towards a medical sponsorship will allow the needy to pay for medical bills and allow medical treatment.

Grantmaking

The charity is well known in the Leicester Muslim Community and is approached on an almost daily basis. Each application is viewed on its merits. The trust is assisted in these matters by the three main Mosques in the Leicester area. For larger donations, the consent of a least two Trustees is required.

C.B.C CHARITABLE TRUST
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2023

FINANCIAL REVIEW

Reserves policy

The reserves of the charity are made up of restricted and unrestricted funds. The charity holds funds of £36,215 (2022: £35,274). This is split between restricted funds of £14,537 (2022: £10,715) and unrestricted funds of £21,678 (2022: £24,559). The restricted funds held are £950 (2022: £333) for the Jame Mosque, the purpose of which is to help fund and continue to support the Mosque and £13,587 (2022: £10,382) for funds that have been donated for the provision of medical facilities, food and other necessities in order to provide relief to those in need who live in the Gambia. The unrestricted funds generated are spent on various charities as decided by the trustees on an ongoing basis. This fund has no set requirement and receipts into this fund have no designation.

The charity received donations and related gift aid amounting to £534,896 (2022: £669,215) during the year and paid out donations of £531,145 (2022: £712,691).

The charity will continue to fundraise and provide donations under its main objective. If any special projects arise in the future, then the charity will undertake a special fundraising appeal.

The charity plans to increase its activity in the Gambia and will continue with field visits in the coming years. The charity has a good network within the country which can be relied upon for proper distribution of aid and ensuring th projects are completed satisfactorily for its intended recipients.

The Trustees endeavour to distribute all income received in the period to charitable causes.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The C.B.C Charitable Trust is an unincorporated trust, constituted under a trust deed dated 18 October 1995 and is a registered charity, number 1050702.

Organisational structure and decision making

The trustees who have served during the year are set out on page 1 and have a wide range of skills and experience, the majority of them also being involved with other charities.

Approved by order of the board of trustees on 16 January 2024 and signed on its behalf by:



D A Ismail - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
C.B.C CHARITABLE TRUST**

Independent examiner's report to the trustees of C.B.C Charitable Trust

I report to the charity trustees on my examination of the accounts of C.B.C Charitable Trust (the Trust) for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



R J Buckby FCA

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LE4 9LJ

16 January 2024

C.B.C CHARITABLE TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	160,574	374,322	534,896	669,215
Investment income	3	8	-	8	1
Total		<u>160,582</u>	<u>374,322</u>	<u>534,904</u>	<u>669,216</u>
EXPENDITURE ON					
Charitable activities					
General	4	23,463	510,500	533,963	719,104
NET INCOME/(EXPENDITURE)					
Transfers between funds	12	137,119 (140,000)	(136,178) 140,000	941 -	(49,888) -
Net movement in funds		(2,881)	3,822	941	(49,888)
RECONCILIATION OF FUNDS					
Total funds brought forward		24,559	10,715	35,274	85,162
TOTAL FUNDS CARRIED FORWARD		<u><u>21,678</u></u>	<u><u>14,537</u></u>	<u><u>36,215</u></u>	<u><u>35,274</u></u>

The notes form part of these financial statements

C.B.C CHARITABLE TRUST

**BALANCE SHEET
31 MARCH 2023**

	Notes	2023 £	2022 £
CURRENT ASSETS			
Debtors	9	15,559	12,646
Cash at bank		22,405	24,257
		<u>37,964</u>	<u>36,903</u>
CREDITORS			
Amounts falling due within one year	10	(1,749)	(1,629)
		<u>36,215</u>	<u>35,274</u>
NET CURRENT ASSETS			
		<u>36,215</u>	<u>35,274</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>36,215</u>	<u>35,274</u>
NET ASSETS		<u>36,215</u>	<u>35,274</u>
FUNDS	12		
Unrestricted funds		21,678	24,559
Restricted funds		14,537	10,715
		<u>36,215</u>	<u>35,274</u>
TOTAL FUNDS		<u>36,215</u>	<u>35,274</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 16 January 2024 and were signed on its behalf by:



D A Ismail - Trustee

The notes form part of these financial statements

C.B.C CHARITABLE TRUST
CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2023

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	(1,860)	(32,402)
Net cash used in operating activities		<u>(1,860)</u>	<u>(32,402)</u>
Cash flows from investing activities			
Interest received		8	1
Net cash provided by investing activities		<u>8</u>	<u>1</u>
Change in cash and cash equivalents in the reporting period			
Cash and cash equivalents at the beginning of the reporting period		<u>24,257</u>	<u>56,658</u>
Cash and cash equivalents at the end of the reporting period		<u><u>22,405</u></u>	<u><u>24,257</u></u>

The notes form part of these financial statements

C.B.C CHARITABLE TRUST
NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2023

1.	RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES	2023	2022
		£	£
	Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	941	(49,888)
	Adjustments for:		
	Interest received	(8)	(1)
	(Increase)/decrease in debtors	(2,913)	17,409
	Increase in creditors	120	78
	Net cash used in operations	<u>(1,860)</u>	<u>(32,402)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.22	Cash flow	At 31.3.23
	£	£	£
Net cash			
Cash at bank	24,257	(1,852)	22,405
	<u>24,257</u>	<u>(1,852)</u>	<u>22,405</u>
Total	<u>24,257</u>	<u>(1,852)</u>	<u>22,405</u>

The notes form part of these financial statements

C.B.C CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	<u>534,896</u>	<u>669,215</u>

C.B.C CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

3. INVESTMENT INCOME

	2023	2022
	£	£
Interest receivable	8	1
	<u>8</u>	<u>1</u>

4. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 5)	Support costs (see note 6)	Totals
	£	£	£
General	531,145	2,818	533,963
	<u>531,145</u>	<u>2,818</u>	<u>533,963</u>

5. GRANTS PAYABLE

	2023	2022
	£	£
General	531,145	712,691
	<u>531,145</u>	<u>712,691</u>

The total grants paid to institutions during the year was as follows:

	2023	2022
	£	£
Gambia Project	510,500	660,000
Jame Mosque	-	1,064
Others	20,645	51,627
	<u>531,145</u>	<u>712,691</u>

6. SUPPORT COSTS

	Finance	Other costs	Governance costs	Totals
	£	£	£	£
General	553	525	1,740	2,818
	<u>553</u>	<u>525</u>	<u>1,740</u>	<u>2,818</u>

Support costs, included in the above, are as follows:

	2023	2022
	General	Total activities
	£	£
Bank charges	553	803
Insurance	525	-
Accountancy and legal fees	1,740	3,760
	<u>2,818</u>	<u>4,563</u>

C.B.C CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	182,516	486,699	669,215
Investment income	1	-	1
Total	182,517	486,699	669,216
 EXPENDITURE ON			
Charitable activities			
General	58,040	661,064	719,104
 NET INCOME/(EXPENDITURE)			
Transfers between funds	124,477 (160,000)	(174,365) 160,000	(49,888) -
Net movement in funds	(35,523)	(14,365)	(49,888)
 RECONCILIATION OF FUNDS			
Total funds brought forward	60,082	25,080	85,162
TOTAL FUNDS CARRIED FORWARD	24,559	10,715	35,274

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other debtors	15,559	12,646
	15,559	12,646

C.B.C CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other creditors	1,749	1,629
	<u>1,749</u>	<u>1,629</u>

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund	Restricted funds	2023 Total funds	2022 Total funds
	£	£	£	£
Current assets	26,632	11,332	37,964	36,903
Current liabilities	(4,954)	3,205	(1,749)	(1,629)
	<u>21,678</u>	<u>14,537</u>	<u>36,215</u>	<u>35,274</u>

12. MOVEMENT IN FUNDS

	At 1.4.22	Net movement in funds	Transfers between funds	At 31.3.23
	£	£	£	£
Unrestricted funds				
General fund	24,559	137,119	(140,000)	21,678
Restricted funds				
Jame Mosque	333	617	-	950
Gambia Project	10,382	(136,795)	140,000	13,587
	<u>10,715</u>	<u>(136,178)</u>	<u>140,000</u>	<u>14,537</u>
TOTAL FUNDS	<u>35,274</u>	<u>941</u>	<u>-</u>	<u>36,215</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	160,582	(23,463)	137,119
Restricted funds			
Jame Mosque	617	-	617
Gambia Project	373,705	(510,500)	(136,795)
	<u>374,322</u>	<u>(510,500)</u>	<u>(136,178)</u>
TOTAL FUNDS	<u>534,904</u>	<u>(533,963)</u>	<u>941</u>

C.B.C CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	60,082	124,477	(160,000)	24,559
Restricted funds				
Jame Mosque	895	(434)	(128)	333
Gambia Project	24,185	(173,931)	160,128	10,382
	<u>25,080</u>	<u>(174,365)</u>	<u>160,000</u>	<u>10,715</u>
TOTAL FUNDS	<u>85,162</u>	<u>(49,888)</u>	<u>-</u>	<u>35,274</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	182,517	(58,040)	124,477
Restricted funds			
Jame Mosque	630	(1,064)	(434)
Gambia Project	486,069	(660,000)	(173,931)
	<u>486,699</u>	<u>(661,064)</u>	<u>(174,365)</u>
TOTAL FUNDS	<u>669,216</u>	<u>(719,104)</u>	<u>(49,888)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	60,082	261,596	(300,000)	21,678
Restricted funds				
Jame Mosque	895	183	(128)	950
Gambia Project	24,185	(310,726)	300,128	13,587
	<u>25,080</u>	<u>(310,543)</u>	<u>300,000</u>	<u>14,537</u>
TOTAL FUNDS	<u>85,162</u>	<u>(48,947)</u>	<u>-</u>	<u>36,215</u>

C.B.C CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	343,099	(81,503)	261,596
Restricted funds			
Jame Mosque	1,247	(1,064)	183
Gambia Project	859,774	(1,170,500)	(310,726)
	<u>861,021</u>	<u>(1,171,564)</u>	<u>(310,543)</u>
TOTAL FUNDS	<u>1,204,120</u>	<u>(1,253,067)</u>	<u>(48,947)</u>

Restricted funds

Jame Mosque - Funding towards the ongoing support of the Mosque.

Gambia Project - Funds donated for the relief of poverty, sickness and distress of persons who are in conditions of need and hardship by providing food, clothing, accommodation and financial assistance in the Gambia through the provision of medical facilities, food and other necessities.

13. RELATED PARTY DISCLOSURES

During the year the charity received the following donations:

Fashion Fabric Transprinters Limited £70,000 (2022: £75,000)

Studio One Ltd £55,000 (2022: £45,000)

The five trustees are also directors of the above named companies.

14. ULTIMATE CONTROLLING PARTY

The Trustees consider that the Trust has no individual controlling party.

C.B.C CHARITABLE TRUST
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	534,896	669,215
Investment income		
Interest receivable	8	1
Total incoming resources	<u>534,904</u>	<u>669,216</u>
EXPENDITURE		
Charitable activities		
Aid transport costs	-	1,850
Grants to institutions	531,145	712,691
	<u>531,145</u>	<u>714,541</u>
Support costs		
Finance		
Bank charges	553	803
Other costs		
Insurance	525	-
Governance costs		
Accountancy and legal fees	1,740	3,760
Total resources expended	<u>533,963</u>	<u>719,104</u>
Net income/(expenditure)	<u>941</u>	<u>(49,888)</u>

This page does not form part of the statutory financial statements

