

**TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
FOR
C.B.C CHARITABLE TRUST**

Fortus Midlands Limited
31 High View Close
Hamilton Office Park
Leicester
Leicestershire
LE4 9LJ

C.B.C CHARITABLE TRUST
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For The Year Ended 31 March 2022

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C.B.C CHARITABLE TRUST

REFERENCE AND ADMINISTRATIVE DETAILS
For The Year Ended 31 March 2022

TRUSTEES	Y Ahmed Y Y Ahmed D A Ismail I Ahmed H Ismail
PRINCIPAL ADDRESS	333 Humberstone Lane Thurmaston Leicester LE4 9JR
REGISTERED CHARITY NUMBER	1050702
INDEPENDENT EXAMINER	Fortus Midlands Limited 31 High View Close Hamilton Office Park Leicester Leicestershire LE4 9LJ

C.B.C CHARITABLE TRUST
TRUSTEES' REPORT
For The Year Ended 31 March 2022

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity are;

The relief of the aged who are in need of care and attention because of the disabilities of old age by the provision of accommodation and other basic necessities of life as required.

The relief of poverty of persons who are in conditions of need, hardship or distress, in particular by the provision of temporary accommodation and other necessities of life as required.

The advancement of religion according to the tenets of the Islamic faith.

In setting our objectives and planning our activities, the Trustees have given careful consideration to the charity commission's general guidance on public benefit.

C.B.C CHARITABLE TRUST

TRUSTEES' REPORT For The Year Ended 31 March 2022

OBJECTIVES AND ACTIVITIES

Activities for achieving objectives

During the year, several orphanages, religious & secular schools, mosques, hospitals and other charitable institutions have continued to benefit financially from our charity. Widows, refugees, poor and desolate people have also been assisted, directly and through other charitable organisations.

The charity continues to promote quality education for children in a safe and encouraging environment and encouraging self-sustainable projects to help break the reliance on aid.

A brief summary and breakdown of our donation activity is as below:

During the year we have assisted towards the relief of poverty, sickness and distress of persons who are in conditions of need and hardship by providing food, clothing, accommodation and financial assistance.

The charity also received donations from various donors for the relief of poverty and hardship by providing medical facilities, food, clothing, accommodation and financial assistance in the Gambia, West Africa. Aid has also been provided in maintaining the health clinic that the organisation has constructed. The health centre is free to all school children and a nominal charge is collected from other attendees to assist with the running costs and the replenishment of medical supplies.

The charity has been involved in regular food distribution aid packages to underprivileged communities across the country throughout the year. The food distribution program has been extensive, with nearly all regions of the country benefiting from it. During the month of Ramadhan, over 8,000 families in different parts of the Gambia benefited from the yearly Iftar food distribution which intends to provide relief during the blessed month to the poor and needy. During the two Eid festivals the meat of animals was distributed amongst the poor and needy benefitting over 350 families.

The charity initiated a monthly feeding scheme for thirteen selected schools that it supports on a monthly basis with a fixed food ration that includes rice, sugar, oil, and other food aid items in its humanitarian efforts over the past years.

During the year, the charity provided access to clean drinking water by installing five bore-holes across the country with submersible pumps powered by solar panels and some with mains electric and fitting stand pipes for use by the general public and making water more accessible to the community.

During the year the charity built a new community masjid and school, as well as repair existing masjids and schools for the benefit of the community. The charity also provided carpets for the masjids during the year.

The charity continued to construct new orphanages and community schools and maintain existing orphanages and community schools in villages deemed necessary. The charity continued to support schools enabling poor children and orphans for their basic care and maintenance including providing them religious and secular education.

Grantmaking

The charity is well known in the Leicester Muslim Community and is approached on an almost daily basis. Each application is viewed on its merits. The trust is assisted in these matters by the three main Mosques in the Leicester area. For larger donations, the consent of a least two Trustees is required.

FINANCIAL REVIEW

Reserves policy

The reserves of the charity are made up of restricted and unrestricted funds. The charity holds funds of £35,274 (2021: £85,162). This is split between restricted funds of £10,715 (2021: £25,080) and unrestricted funds of £24,559 (2021: £60,082). The restricted funds held are £333 (2021: £895) for the Jame Mosque, the purpose of which is to help fund and continue to support the Mosque and £10,382 (2021: £24,185) for funds that have been donated for the provision of medical facilities, food and other necessities in order to provide relief to those in need who live in the Gambia. The unrestricted funds generated are spent on various charities as decided by the trustees on an ongoing basis. This fund has no set requirement and receipts into this fund have no designation.

C.B.C CHARITABLE TRUST

**TRUSTEES' REPORT
For The Year Ended 31 March 2022**

FINANCIAL REVIEW

The charity received donations and related gift aid amounting to £669,215 (2021: £460,942) during the year and paid out donations of £712,691 (2021: £417,619).

The charity will continue to fundraise and provide donations under its main objective. If any special projects arise in the future, then the charity will undertake a special fundraising appeal.

The charity plans to increase its activity in the Gambia and will continue with field visits in the coming years. The charity has a good network within the country which can be relied upon for proper distribution of aid and ensuring th projects are completed satisfactorily for its intended recipients.

The Trustees endeavour to distribute all income received in the period to charitable causes.

STRUCTURE, GOVERNANCE AND MANAGEMENT

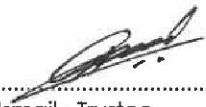
Constitution

The C.B.C Charitable Trust is an unincorporated trust, constituted under a trust deed dated 18 October 1995 and is a registered charity, number 1050702.

Organisational structure and decision making

The trustees who have served during the year are set out on page 1 and have a wide range of skills and experience, the majority of them also being involved with other charities.

Approved by order of the board of trustees on**30 · 11 · 2022**..... and signed on its behalf by:


.....
D A Ismail - Trustee

C.B.C CHARITABLE TRUST

**STATEMENT OF TRUSTEES' RESPONSIBILITIES
For The Year Ended 31 March 2022**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
C.B.C CHARITABLE TRUST**

Independent examiner's report to the trustees of C.B.C Charitable Trust

I report to the charity trustees on my examination of the accounts of C.B.C Charitable Trust (the Trust) for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



R J Buckby FCA
ICAEW
Fortus Midlands Limited
31 High View Close
Hamilton Office Park
Leicester
Leicestershire
LE4 9LJ

Date: 6/12/2022

C.B.C CHARITABLE TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
For The Year Ended 31 March 2022**

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	182,516	486,699	669,215	460,942
Investment income	3	1	-	1	4
Total		<u>182,517</u>	<u>486,699</u>	<u>669,216</u>	<u>460,946</u>
EXPENDITURE ON					
Charitable activities					
General	4	58,040	661,064	719,104	420,170
NET INCOME/(EXPENDITURE)					
Transfers between funds	12	124,477 (160,000)	(174,365) 160,000	(49,888) -	40,776 -
Net movement in funds		<u>(35,523)</u>	<u>(14,365)</u>	<u>(49,888)</u>	<u>40,776</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		60,082	25,080	85,162	44,386
TOTAL FUNDS CARRIED FORWARD		<u><u>24,559</u></u>	<u><u>10,715</u></u>	<u><u>35,274</u></u>	<u><u>85,162</u></u>


The notes form part of these financial statements

C.B.C CHARITABLE TRUST

**BALANCE SHEET
31 March 2022**

	Notes	2022 £	2021 £
CURRENT ASSETS			
Debtors	9	12,646	30,055
Cash at bank		24,257	56,658
		<u>36,903</u>	<u>86,713</u>
CREDITORS			
Amounts falling due within one year	10	(1,629)	(1,551)
		<u>35,274</u>	<u>85,162</u>
NET CURRENT ASSETS			
		<u>35,274</u>	<u>85,162</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		35,274	85,162
		<u>35,274</u>	<u>85,162</u>
NET ASSETS		<u>35,274</u>	<u>85,162</u>
FUNDS	12		
Unrestricted funds		24,559	60,082
Restricted funds		10,715	25,080
		<u>35,274</u>	<u>85,162</u>
TOTAL FUNDS		<u>35,274</u>	<u>85,162</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 30.11.2022 and were signed on its behalf by:



.....
D A Ismail - Trustee

The notes form part of these financial statements

C.B.C CHARITABLE TRUST

CASH FLOW STATEMENT
For The Year Ended 31 March 2022

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(32,402)</u>	<u>41,688</u>
Net cash (used in)/provided by operating activities		<u>(32,402)</u>	<u>41,688</u>
Cash flows from investing activities			
Interest received		<u>1</u>	<u>4</u>
Net cash provided by investing activities		<u>1</u>	<u>4</u>
Change in cash and cash equivalents in the reporting period			
Cash and cash equivalents at the beginning of the reporting period		<u>56,658</u>	<u>14,966</u>
Cash and cash equivalents at the end of the reporting period		<u>24,257</u>	<u>56,658</u>

The notes form part of these financial statements

C.B.C CHARITABLE TRUST

NOTES TO THE CASH FLOW STATEMENT
For The Year Ended 31 March 2022

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES	2022	2021
	£	£
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(49,888)	40,776
Adjustments for:		
Interest received	(1)	(4)
Decrease in debtors	17,409	865
Increase in creditors	78	51
Net cash (used in)/provided by operations	<u>(32,402)</u>	<u>41,688</u>

2. ANALYSIS OF CHANGES IN NET FUNDS	At 1.4.21	Cash flow	At 31.3.22
	£	£	£
Net cash			
Cash at bank	56,658	(32,401)	24,257
	<u>56,658</u>	<u>(32,401)</u>	<u>24,257</u>
Total	<u>56,658</u>	<u>(32,401)</u>	<u>24,257</u>

The notes form part of these financial statements

C.B.C CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 31 March 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	<u>669,215</u>	<u>460,942</u>

C.B.C CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2022**

3. INVESTMENT INCOME

	2022	2021
	£	£
Interest receivable	<u>1</u>	<u>4</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 5) £	Support costs (see note 6) £	Totals £
General	<u>1,850</u>	<u>712,691</u>	<u>4,563</u>	<u>719,104</u>

5. GRANTS PAYABLE

	2022	2021
	£	£
General	<u>712,691</u>	<u>417,619</u>

The total grants paid to institutions during the year was as follows:

	2022	2021
	£	£
Gambia Project	660,000	395,000
Jame Mosque	1,064	-
Others	<u>51,627</u>	<u>22,618</u>
	<u>712,691</u>	<u>417,618</u>

6. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
General	<u>803</u>	<u>3,760</u>	<u>4,563</u>

Support costs, included in the above, are as follows:

	2022	2021
	General £	Total activities £
Bank charges	803	521
Accountancy and legal fees	<u>3,760</u>	<u>2,030</u>
	<u>4,563</u>	<u>2,551</u>

C.B.C CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2022**

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	85,997	374,945	460,942
Investment income	4	-	4
Total	<u>86,001</u>	<u>374,945</u>	<u>460,946</u>
EXPENDITURE ON			
Charitable activities			
General	25,170	395,000	420,170
NET INCOME/(EXPENDITURE)			
Transfers between funds	60,831 (30,000)	(20,055) 30,000	40,776 -
Net movement in funds	30,831	9,945	40,776
RECONCILIATION OF FUNDS			
Total funds brought forward	29,251	15,135	44,386
TOTAL FUNDS CARRIED FORWARD	<u><u>60,082</u></u>	<u><u>25,080</u></u>	<u><u>85,162</u></u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other debtors	<u>12,646</u>	<u>30,055</u>

C.B.C CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2022**

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other creditors	<u>1,629</u>	<u>1,551</u>

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund	Restricted funds	2022 Total funds	2021 Total funds
	£	£	£	£
Current assets	26,188	10,715	36,903	86,713
Current liabilities	<u>(1,629)</u>	<u>-</u>	<u>(1,629)</u>	<u>(1,551)</u>
	<u>24,559</u>	<u>10,715</u>	<u>35,274</u>	<u>85,162</u>

12. MOVEMENT IN FUNDS

	At 1.4.21	Net movement in funds	Transfers between funds	At 31.3.22
	£	£	£	£
Unrestricted funds				
General fund	60,082	124,477	(160,000)	24,559
Restricted funds				
Jame Mosque	895	(434)	(128)	333
Gambia Project	<u>24,185</u>	<u>(173,931)</u>	<u>160,128</u>	<u>10,382</u>
	<u>25,080</u>	<u>(174,365)</u>	<u>160,000</u>	<u>10,715</u>
TOTAL FUNDS	<u>85,162</u>	<u>(49,888)</u>	<u>-</u>	<u>35,274</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	182,517	(58,040)	124,477
Restricted funds			
Jame Mosque	630	(1,064)	(434)
Gambia Project	<u>486,069</u>	<u>(660,000)</u>	<u>(173,931)</u>
	<u>486,699</u>	<u>(661,064)</u>	<u>(174,365)</u>
TOTAL FUNDS	<u>669,216</u>	<u>(719,104)</u>	<u>(49,888)</u>

C.B.C CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2022

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	29,251	60,831	(30,000)	60,082
Restricted funds				
Jame Mosque	135	760	-	895
Gambia Project	15,000	(20,815)	30,000	24,185
	<u>15,135</u>	<u>(20,055)</u>	<u>30,000</u>	<u>25,080</u>
TOTAL FUNDS	<u>44,386</u>	<u>40,776</u>	<u>-</u>	<u>85,162</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	86,001	(25,170)	60,831
Restricted funds			
Jame Mosque	760	-	760
Gambia Project	374,185	(395,000)	(20,815)
	<u>374,945</u>	<u>(395,000)</u>	<u>(20,055)</u>
TOTAL FUNDS	<u>460,946</u>	<u>(420,170)</u>	<u>40,776</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	29,251	185,308	(190,000)	24,559
Restricted funds				
Jame Mosque	135	326	(128)	333
Gambia Project	15,000	(194,746)	190,128	10,382
	<u>15,135</u>	<u>(194,420)</u>	<u>190,000</u>	<u>10,715</u>
TOTAL FUNDS	<u>44,386</u>	<u>(9,112)</u>	<u>-</u>	<u>35,274</u>

C.B.C CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2022

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	268,518	(83,210)	185,308
Restricted funds			
Jame Mosque	1,390	(1,064)	326
Gambia Project	860,254	(1,055,000)	(194,746)
	<u>861,644</u>	<u>(1,056,064)</u>	<u>(194,420)</u>
TOTAL FUNDS	<u>1,130,162</u>	<u>(1,139,274)</u>	<u>(9,112)</u>

Restricted funds

Jame Mosque - Funding towards the ongoing support of the Mosque.

Gambia Project - Funds donated for the relief of poverty, sickness and distress of persons who are in conditions of need and hardship by providing food, clothing, accommodation and financial assistance in the Gambia through the provision of medical facilities, food and other necessities.

13. RELATED PARTY DISCLOSURES

During the year the charity received the following donations:

Fashion Fabric Transprinters Limited £90,000 (2021: £50,000)

Studio One Ltd £45,000 (2021: £nil)

The five trustees are also directors of the above named companies.

14. ULTIMATE CONTROLLING PARTY

The Trustees consider that the Trust has no individual controlling party.

C.B.C CHARITABLE TRUST
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
For The Year Ended 31 March 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	669,215	460,942
Investment income		
Interest receivable	1	4
Total incoming resources	<u>669,216</u>	<u>460,946</u>
EXPENDITURE		
Charitable activities		
Aid transport costs	1,850	-
Grants to institutions	712,691	417,619
	<u>714,541</u>	<u>417,619</u>
Support costs		
Finance		
Bank charges	803	521
Governance costs		
Accountancy and legal fees	3,760	2,030
Total resources expended	<u>719,104</u>	<u>420,170</u>
Net (expenditure)/income	<u>(49,888)</u>	<u>40,776</u>

This page does not form part of the statutory financial statements

