

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 30 November 2022  
for  
Discovery Church Swindon

Chris Vaughan  
Accountants  
195 Ermin Street  
Swindon  
Wiltshire  
SN3 4NA

Contents of the Financial Statements  
for the Year Ended 30 November 2022

	Page
Report of the Trustees	1
Independent Examiner's Report	2
Statement of Financial Activities	3
Balance Sheet	4
Notes to the Financial Statements	5 to 11
Detailed Statement of Financial Activities	12 to 13

Discovery Church Swindon

Report of the Trustees  
for the Year Ended 30 November 2022

The trustees present their report with the financial statements of the charity for the year ended 30 November 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1050620

**Principal address**

1 Lagos Street  
Swindon  
Wiltshire  
SN1 2BU

**Trustees**

T P Price  
D Perrott  
D J Martin (resigned 5<sup>th</sup> October 2021)  
M Winbow (resigned 30<sup>th</sup> October 2022)  
G Mullaliu (appointed 17<sup>th</sup> November 2021)

**Independent Examiner**

Chris Vaughan  
Accountants  
195 Ermin Street  
Swindon  
Wiltshire  
SN3 4NA

Approved by order of the board of trustees on 5 September 2024 and signed on its behalf by:

Thomas Price

Trustee

Independent Examiner's Report to the Trustees of  
Discovery Church Swindon

**Independent examiner's report to the trustees of Discovery Church Swindon**

I report to the charity trustees on my examination of the accounts of Discovery Church Swindon (the Trust) for the year ended 30 November 2022.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Christopher Vaughan

Chris Vaughan  
Accountants  
195 Ermin Street  
Swindon  
Wiltshire  
SN3 4NA

5 September 2024

Discovery Church Swindon

Statement of Financial Activities  
for the Year Ended 30 November 2022

	Notes	Unrestricted funds £	Restricted funds £	30.11.22 Total funds £	30.11.21 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		111,388	11,437	122,825	168,718
Investment income	2	3,399	-	3,399	4,678
Other income		-	-	-	994
<b>Total</b>		<u>114,787</u>	<u>11,437</u>	<u>126,224</u>	<u>174,390</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Support of Christian worship and discipleship		146,064	12,689	158,753	158,426
Missionary work		<u>1,868</u>	<u>1,772</u>	<u>3,640</u>	<u>8,247</u>
<b>Total</b>		<u>147,932</u>	<u>14,461</u>	<u>162,393</u>	<u>166,673</u>
<b>NET INCOME/(EXPENDITURE)</b>		(33,145)	(3,024)	(36,169)	7,717
<b>Transfers between funds</b>	8	<u>55</u>	<u>(55)</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>		(33,090)	(3,079)	(36,169)	7,717
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>649,655</u>	<u>15,755</u>	<u>665,410</u>	<u>657,693</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>616,565</u></u>	<u><u>12,676</u></u>	<u><u>629,241</u></u>	<u><u>665,410</u></u>

The notes form part of these financial statements

Discovery Church Swindon

Balance Sheet

30 November 2022

	Notes	Unrestricted funds £	Restricted funds £	30.11.22 Total funds £	30.11.21 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	6	590,000	-	590,000	590,000
<b>CURRENT ASSETS</b>					
Debtors	7	-	-	-	1,795
Cash at bank and in hand		<u>26,565</u>	<u>12,676</u>	<u>39,241</u>	<u>73,615</u>
		26,565	12,676	39,241	75,410
		<u>26,565</u>	<u>12,676</u>	<u>39,241</u>	<u>75,410</u>
<b>NET CURRENT ASSETS</b>		<u>26,565</u>	<u>12,676</u>	<u>39,241</u>	<u>75,410</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>616,565</u>	<u>12,676</u>	<u>629,241</u>	<u>665,410</u>
<b>NET ASSETS</b>		<u>616,565</u>	<u>12,676</u>	<u>629,241</u>	<u>665,410</u>
<b>FUNDS</b>	8				
Unrestricted funds				616,565	649,655
Restricted funds				<u>12,676</u>	<u>15,755</u>
<b>TOTAL FUNDS</b>				<u>629,241</u>	<u>665,410</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 5 September 2024 and were signed on its behalf by:

Trustee

The notes form part of these financial statements

## 1. ACCOUNTING POLICIES

### Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - not provided

### Taxation

The charity is exempt from tax on its charitable activities.

### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

## 2. INVESTMENT INCOME

	30.11.22	30.11.21
	£	£
Rents received	3,370	4,670
Deposit account interest	<u>29</u>	<u>8</u>
	<u>3,399</u>	<u>4,678</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 November 2022

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 November 2022 nor for the year ended 30 November 2021.

Salaries were paid to the following trustees with regard to church leadership -

M.Winbow £19992

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 November 2022 nor for the year ended 30 November 2021.

**4. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	30.11.22	30.11.21
Church Leadership	2	2
Administration	<u>2</u>	<u>2</u>
	<u>4</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	123,538	45,180	168,718
Investment income	4,678	-	4,678
Other income	<u>994</u>	<u>-</u>	<u>994</u>
<b>Total</b>	<u>129,210</u>	<u>45,180</u>	<u>174,390</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Support of Christian worship and discipleship	113,211	45,215	158,426
Missionary work	<u>7,525</u>	<u>722</u>	<u>8,247</u>
<b>Total</b>	<u>120,736</u>	<u>45,937</u>	<u>166,673</u>
<b>NET INCOME/(EXPENDITURE)</b>	8,474	(757)	7,717
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	<u>641,181</u>	<u>16,512</u>	<u>657,693</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>649,655</u>	<u>15,755</u>	<u>665,410</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 November 2022**6. TANGIBLE FIXED ASSETS**

	Freehold property £
<b>COST</b>	
At 1 December 2021 and 30 November 2022	<u>590,000</u>
<b>NET BOOK VALUE</b>	
At 30 November 2022	<u><u>590,000</u></u>
At 30 November 2021	<u><u>590,000</u></u>

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.11.22 £	30.11.21 £
Gift Aid	<u>-</u>	<u>1,795</u>

**8. MOVEMENT IN FUNDS**

	At 1.12.21 £	Net movement in funds £	Transfers between funds £	At 30.11.22 £
<b>Unrestricted funds</b>				
General fund	520,892	(33,145)	55	487,802
Development Reserve	11,763	-	-	11,763
Admin Reserve	30,000	-	-	30,000
Central Staff Reserve	7,000	-	-	7,000
Revaluation Reserve	<u>80,000</u>	<u>-</u>	<u>-</u>	<u>80,000</u>
	649,655	(33,145)	55	616,565
<b>Restricted funds</b>				
Building Fund	3,521	-	-	3,521
Little Lambs	959	(315)	-	644
Rent Deposit	280	-	-	280
Training	907	-	-	907
New Day	34	-	(34)	-
Albania	21	-	(21)	-
Nagaland	134	657	-	791
Penhill Mission	309	(309)	-	-
CAP Swindon	8,046	(2,279)	-	5,767
Parks Mission	<u>1,544</u>	<u>(778)</u>	<u>-</u>	<u>766</u>
	<u>15,755</u>	<u>(3,024)</u>	<u>(55)</u>	<u>12,676</u>
<b>TOTAL FUNDS</b>	<u><u>665,410</u></u>	<u><u>(36,169)</u></u>	<u><u>-</u></u>	<u><u>629,241</u></u>

Notes to the Financial Statements - continued  
for the Year Ended 30 November 2022

**8. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	114,787	(147,932)	(33,145)
<b>Restricted funds</b>			
Little Lambs	440	(755)	(315)
Training	260	(260)	-
Nagaland	1,882	(1,225)	657
Penhill Mission	-	(309)	(309)
CAP Swindon	6,796	(9,075)	(2,279)
Parks Mission	287	(1,065)	(778)
Chad	1,772	(1,772)	-
	<u>11,437</u>	<u>(14,461)</u>	<u>(3,024)</u>
<b>TOTAL FUNDS</b>	<u>126,224</u>	<u>(162,393)</u>	<u>(36,169)</u>

**Comparatives for movement in funds**

	At 1.12.20 £	Net movement in funds £	At 30.11.21 £
<b>Unrestricted funds</b>			
General fund	512,418	8,474	520,892
Development Reserve	11,763	-	11,763
Admin Reserve	30,000	-	30,000
Central Staff Reserve	7,000	-	7,000
Revaluation Reserve	80,000	-	80,000
	641,181	8,474	649,655
<b>Restricted funds</b>			
Building Fund	2,801	720	3,521
Little Lambs	1,314	(355)	959
Benevolent Fund	334	(334)	-
Pastor/Teacher Resources	25	(25)	-
Synergy	353	(353)	-
Rent Deposit	320	(40)	280
Training	225	682	907
New Day	34	-	34
Albania	21	-	21
Penhill Mission	94	215	309
A Wood Mission Legacy	2,000	(2,000)	-
CAP Swindon	8,857	(811)	8,046
Nagaland Student	134	-	134
Parks Mission	-	1,544	1,544
	<u>16,512</u>	<u>(757)</u>	<u>15,755</u>
<b>TOTAL FUNDS</b>	<u>657,693</u>	<u>7,717</u>	<u>665,410</u>

**8. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	129,210	(120,736)	8,474
<b>Restricted funds</b>			
Building Fund	720	-	720
Little Lambs	-	(355)	(355)
Benevolent Fund	241	(575)	(334)
Pastor/Teacher Resources	2	(27)	(25)
Synergy	-	(353)	(353)
Rent Deposit	-	(40)	(40)
Training	829	(147)	682
Penhill Mission	23,765	(23,550)	215
A Wood Mission Legacy	-	(2,000)	(2,000)
CAP Swindon	6,018	(6,829)	(811)
Nagaland Student	7,050	(7,050)	-
Parks Mission	2,043	(499)	1,544
Chad	4,512	(4,512)	-
	<u>45,180</u>	<u>(45,937)</u>	<u>(757)</u>
<b>TOTAL FUNDS</b>	<u>174,390</u>	<u>(166,673)</u>	<u>7,717</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 November 2022

**8. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.12.20 £	Net movement in funds £	Transfers between funds £	At 30.11.22 £
<b>Unrestricted funds</b>				
General fund	512,418	(24,671)	55	487,802
Development Reserve	11,763	-	-	11,763
Admin Reserve	30,000	-	-	30,000
Central Staff Reserve	7,000	-	-	7,000
Revaluation Reserve	<u>80,000</u>	<u>-</u>	<u>-</u>	<u>80,000</u>
	641,181	(24,671)	55	616,565
<b>Restricted funds</b>				
Building Fund	2,801	720	-	3,521
Little Lambs	1,314	(670)	-	644
Benevolent Fund	334	(334)	-	-
Pastor/Teacher Resources	25	(25)	-	-
Synergy	353	(353)	-	-
Rent Deposit	320	(40)	-	280
Training	225	682	-	907
New Day	34	-	(34)	-
Albania	21	-	(21)	-
Nagaland	-	657	-	657
Penhill Mission	94	(94)	-	-
A Wood Mission Legacy	2,000	(2,000)	-	-
CAP Swindon	8,857	(3,090)	-	5,767
Nagaland Student	134	-	-	134
Parks Mission	<u>-</u>	<u>766</u>	<u>-</u>	<u>766</u>
	<u>16,512</u>	<u>(3,781)</u>	<u>(55)</u>	<u>12,676</u>
<b>TOTAL FUNDS</b>	<u><u>657,693</u></u>	<u><u>(28,452)</u></u>	<u><u>-</u></u>	<u><u>629,241</u></u>

Notes to the Financial Statements - continued  
for the Year Ended 30 November 2022

**8. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	243,997	(268,668)	(24,671)
<b>Restricted funds</b>			
Building Fund	720	-	720
Little Lambs	440	(1,110)	(670)
Benevolent Fund	241	(575)	(334)
Pastor/Teacher Resources	2	(27)	(25)
Synergy	-	(353)	(353)
Rent Deposit	-	(40)	(40)
Training	1,089	(407)	682
Nagaland	1,882	(1,225)	657
Penhill Mission	23,765	(23,859)	(94)
A Wood Mission Legacy	-	(2,000)	(2,000)
CAP Swindon	12,814	(15,904)	(3,090)
Nagaland Student	7,050	(7,050)	-
Parks Mission	2,330	(1,564)	766
Chad	6,284	(6,284)	-
	<u>56,617</u>	<u>(60,398)</u>	<u>(3,781)</u>
<b>TOTAL FUNDS</b>	<u>300,614</u>	<u>(329,066)</u>	<u>(28,452)</u>

**9. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30 November 2022.

Discovery Church Swindon

Detailed Statement of Financial Activities  
for the Year Ended 30 November 2022

	30.11.22	30.11.21
	£	£
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Gift aided offerings	67,999	83,211
Gift aid refund	-	19,794
Non-gift aid offerings	<u>54,826</u>	<u>65,713</u>
	122,825	168,718
<b>Investment income</b>		
Rents received	3,370	4,670
Deposit account interest	<u>29</u>	<u>8</u>
	3,399	4,678
<b>Other income</b>		
Miscellaneous income	<u>-</u>	<u>994</u>
<b>Total incoming resources</b>	126,224	174,390
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	59,443	77,335
Hire of buildings	10,504	9,564
Water and waste disposal	442	517
Light and heat	2,551	2,279
Advertising	17	-
Penhill mission costs	-	4,059
Church maintenance	-	909
Manse upkeep	7,197	436
Missionary giving and travel	4,865	14,137
Nagaland	-	1,800
Albania	-	4,200
Telephone	129	661
Bank charges	110	144
Administration and office	1,428	1,249
Insurance	1,911	2,124
Central General fund	2,841	6,919
Parks General fund	1,039	861
Wroughton General fund	43,639	2,091
Penhill	13,001	3,084
Children, young people	-	435
CAP centre	8,371	7,829
Training	260	147
Miscellaneous expenses	1,879	1,044
Swindon Youth for Christ	50	653
Penhill church refurbishment	-	23,550
Pastors fund	<u>2,200</u>	<u>-</u>
	161,877	166,027

This page does not form part of the statutory financial statements

Discovery Church Swindon

Detailed Statement of Financial Activities  
for the Year Ended 30 November 2022

	30.11.22 £	30.11.21 £
<b>Support costs</b>		
<b>Governance costs</b>		
Accountancy and legal fees	<u>516</u>	<u>646</u>
Total resources expended	<u>162,393</u>	<u>166,673</u>
<b>Net (expenditure)/income</b>	<u>(36,169)</u>	<u>7,717</u>

This page does not form part of the statutory financial statements