

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 November 2020
for
Discovery Church Swindon

Chris Vaughan
Accountants
195 Ermin Street
Swindon
Wiltshire
SN3 4NA

Discovery Church Swindon

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for the Year Ended 30 November 2020

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Discovery Church Swindon

Report of the Trustees
for the Year Ended 30 November 2020

The trustees present their report with the financial statements of the charity for the year ended 30 November 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1050620

Principal address

1 Lagos Street
Swindon
Wiltshire
SN1 2BU

Trustees

T P Price
D Perrott
D J Martin
M Winbow (appointed 1.12.19)
I D Stone

Independent Examiner

Chris Vaughan
Accountants
195 Ermin Street
Swindon
Wiltshire
SN3 4NA

Approved by order of the board of trustees on 10 May 2021 and signed on its behalf by:



Trustee

THOMAS PRICE

Independent Examiner's Report to the Trustees of
Discovery Church Swindon

Independent examiner's report to the trustees of Discovery Church Swindon

I report to the charity trustees on my examination of the accounts of Discovery Church Swindon (the Trust) for the year ended 30 November 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Christopher Vaughan
Institute of Chartered Accountants in England and Wales
Chris Vaughan
Accountants
195 Ermin Street
Swindon
Wiltshire
SN3 4NA

10 May 2021

Discovery Church Swindon

Statement of Financial Activities
for the Year Ended 30 November 2020

	Notes	Unrestricted funds £	Restricted funds £	30.11.20 Total funds £	30.11.19 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		132,166	34,641	166,807	172,707
Investment income	2	4,431	-	4,431	4,751
Other income		6,334	-	6,334	2,335
Total		<u>142,931</u>	<u>34,641</u>	<u>177,572</u>	<u>179,793</u>
EXPENDITURE ON					
Charitable activities					
Support of Christian worship and discipleship		153,398	1,600	154,998	204,037
Missionary work		-	30,694	30,694	51,780
Total		<u>153,398</u>	<u>32,294</u>	<u>185,692</u>	<u>255,817</u>
NET INCOME/(EXPENDITURE)		<u>(10,467)</u>	<u>2,347</u>	<u>(8,120)</u>	<u>(76,024)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>651,648</u>	<u>14,165</u>	<u>665,813</u>	<u>741,837</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>641,181</u></u>	<u><u>16,512</u></u>	<u><u>657,693</u></u>	<u><u>665,813</u></u>

The notes form part of these financial statements

Discovery Church Swindon

Balance Sheet

30 November 2020

	Notes	Unrestricted funds £	Restricted funds £	30.11.20 Total funds £	30.11.19 Total funds £
FIXED ASSETS					
Tangible assets	6	590,000	-	590,000	590,000
CURRENT ASSETS					
Debtors	7	1,328	-	1,328	1,704
Cash at bank and in hand		49,853	16,512	66,365	75,359
		<u>51,181</u>	<u>16,512</u>	<u>67,693</u>	<u>77,063</u>
CREDITORS					
Amounts falling due within one year	8	-	-	-	(1,250)
NET CURRENT ASSETS		<u>51,181</u>	<u>16,512</u>	<u>67,693</u>	<u>75,813</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>641,181</u>	<u>16,512</u>	<u>657,693</u>	<u>665,813</u>
NET ASSETS		<u>641,181</u>	<u>16,512</u>	<u>657,693</u>	<u>665,813</u>
FUNDS	10				
Unrestricted funds				641,181	651,648
Restricted funds				16,512	14,165
TOTAL FUNDS				<u>657,693</u>	<u>665,813</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 10 May 2021 and were signed on its behalf by:



Trustee

THOMAS PRICE

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 30 November 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - not provided

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 30 November 2020

2. INVESTMENT INCOME

	30.11.20	30.11.19
	£	£
Rents received	4,114	4,138
Deposit account interest	317	613
	<u>4,431</u>	<u>4,751</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 November 2020 nor for the year ended 30 November 2019.

Salaries were paid to the following trustees with regard to church leadership -

T.P. Price £26408
M. Winbow £20961

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 November 2020 nor for the year ended 30 November 2019.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	30.11.20	30.11.19
Church Leadership	2	2
Administration	2	2
	<u>4</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	133,427	39,280	172,707
Investment income	4,751	-	4,751
Other income	485	1,850	2,335
Total	<u>138,663</u>	<u>41,130</u>	<u>179,793</u>
EXPENDITURE ON			
Charitable activities			
Support of Christian worship and discipleship	188,517	15,520	204,037
Missionary work	18,612	33,168	51,780
Total	<u>207,129</u>	<u>48,688</u>	<u>255,817</u>

Notes to the Financial Statements - continued
for the Year Ended 30 November 2020

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued	Unrestricted funds £	Restricted funds £	Total funds £
NET INCOME/(EXPENDITURE)	(68,466)	(7,558)	(76,024)
RECONCILIATION OF FUNDS			
Total funds brought forward	720,114	21,723	741,837
TOTAL FUNDS CARRIED FORWARD	<u>651,648</u>	<u>14,165</u>	<u>665,813</u>
6. TANGIBLE FIXED ASSETS			
			Freehold property £
COST			
At 1 December 2019 and 30 November 2020			<u>590,000</u>
NET BOOK VALUE			
At 30 November 2020			<u>590,000</u>
At 30 November 2019			<u>590,000</u>
7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
		30.11.20	30.11.19
		£	£
Gift Aid		<u>1,328</u>	<u>1,704</u>
8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
		30.11.20	30.11.19
		£	£
Bank loans and overdrafts (see note 9)		<u>-</u>	<u>1,250</u>
9. LOANS			
An analysis of the maturity of loans is given below:			
		30.11.20	30.11.19
		£	£
Amounts falling due within one year on demand:			
Bank overdrafts		<u>-</u>	<u>1,250</u>

Notes to the Financial Statements - continued
for the Year Ended 30 November 2020

10. MOVEMENT IN FUNDS

	At 1.12.19 £	Net movement in funds £	At 30.11.20 £
Unrestricted funds			
General fund	512,582	(164)	512,418
Development Reserve	22,066	(10,303)	11,763
Admin Reserve	30,000	-	30,000
Central Staff Reserve	7,000	-	7,000
Revaluation Reserve	80,000	-	80,000
	<hr/>	<hr/>	<hr/>
	651,648	(10,467)	641,181
Restricted funds			
Building Fund	2,086	715	2,801
Little Lambs	1,369	(55)	1,314
Benevolent Fund	738	(404)	334
Pastor/Teacher Resources	62	(37)	25
Synergy	562	(209)	353
Rent Deposit	320	-	320
Training	58	167	225
New Day	34	-	34
Albania	63	(42)	21
Burkina Faso	135	(135)	-
Macedonia Missionaries	700	(700)	-
Nagaland Building	(1,250)	1,250	-
Penhill Mission	1,689	(1,595)	94
Central Mission	393	(393)	-
A Wood Mission Legacy	3,780	(1,780)	2,000
CAP Swindon	2,615	6,242	8,857
Nagaland Student	811	(677)	134
	<hr/>	<hr/>	<hr/>
	14,165	2,347	16,512
TOTAL FUNDS	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
	665,813	(8,120)	657,693

Notes to the Financial Statements - continued
for the Year Ended 30 November 2020

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	142,931	(143,095)	(164)
Development Reserve	-	(10,303)	(10,303)
	<hr/>	<hr/>	<hr/>
	142,931	(153,398)	(10,467)
Restricted funds			
Building Fund	715	-	715
Little Lambs	6	(61)	(55)
Benevolent Fund	249	(653)	(404)
Pastor/Teacher Resources	-	(37)	(37)
Synergy	492	(701)	(209)
Training	1,274	(1,107)	167
Albania	153	(195)	(42)
Burkina Faso	8,830	(8,965)	(135)
Macedonia Missionaries	-	(700)	(700)
Nagaland Building	1,250	-	1,250
Penhill Mission	1,170	(2,765)	(1,595)
Central Mission	2	(395)	(393)
A Wood Mission Legacy	1,220	(3,000)	(1,780)
CAP Swindon	6,692	(450)	6,242
Nagaland Student	5,683	(6,360)	(677)
Albania Earthquake	6,905	(6,905)	-
	<hr/>	<hr/>	<hr/>
	34,641	(32,294)	2,347
TOTAL FUNDS	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
	177,572	(185,692)	(8,120)

Notes to the Financial Statements - continued
for the Year Ended 30 November 2020

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.12.18 £	Net movement in funds £	Transfers between funds £	At 30.11.19 £
Unrestricted funds				
General fund	517,571	(68,466)	-	449,105
Development Reserve	70,467	-	-	70,467
Admin Reserve	30,000	-	-	30,000
Central Staff Reserve	18,000	-	-	18,000
Revaluation Reserve	80,000	-	-	80,000
Building Repairs Reserve	4,076	-	-	4,076
	<hr/>	<hr/>	<hr/>	<hr/>
	720,114	(68,466)	-	651,648
Restricted funds				
Building Fund	3,067	(981)	-	2,086
Little Lambs	523	846	-	1,369
DC Youth	411	-	(411)	-
Benevolent Fund	-	738	-	738
Pastor/Teacher Resources	89	(27)	-	62
Synergy	1,238	(676)	-	562
Rent Deposit	320	-	-	320
Training	16	42	-	58
New Day	177	(554)	411	34
Albania	-	63	-	63
Burkina Faso	240	(105)	-	135
M & J Poole	582	(582)	-	-
Macedonia Missionaries	452	248	-	700
Nagaland	391	(391)	-	-
Nagaland Building	-	(1,250)	-	(1,250)
Penhill Mission	-	1,689	-	1,689
Central Mission	6,374	(5,981)	-	393
A Wood Mission Legacy	-	3,780	-	3,780
CAP Swindon	5,629	(3,014)	-	2,615
Nagaland Student	2,214	(1,403)	-	811
	<hr/>	<hr/>	<hr/>	<hr/>
	21,723	(7,558)	-	14,165
TOTAL FUNDS	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
	741,837	(76,024)	-	665,813

Notes to the Financial Statements - continued
for the Year Ended 30 November 2020

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	138,663	(207,129)	(68,466)
Restricted funds			
Building Fund	690	(1,671)	(981)
Little Lambs	965	(119)	846
Benevolent Fund	1,128	(390)	738
Pastor/Teacher Resources	-	(27)	(27)
Synergy	1,865	(2,541)	(676)
Training	1,282	(1,240)	42
New Day	5,955	(6,509)	(554)
Albania	636	(573)	63
Burkina Faso	135	(240)	(105)
M & J Poole	938	(1,520)	(582)
Macedonia Missionaries	703	(455)	248
Nagaland	2,392	(2,783)	(391)
Nagaland Building	8,750	(10,000)	(1,250)
Penhill Mission	5,550	(3,861)	1,689
Central Mission	80	(6,061)	(5,981)
A Wood Mission Legacy	3,780	-	3,780
CAP Swindon	3,018	(6,032)	(3,014)
Nagaland Student	3,263	(4,666)	(1,403)
	<u>41,130</u>	<u>(48,688)</u>	<u>(7,558)</u>
TOTAL FUNDS	<u>179,793</u>	<u>(255,817)</u>	<u>(76,024)</u>

Notes to the Financial Statements - continued
for the Year Ended 30 November 2020

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.12.18 £	Net movement in funds £	Transfers between funds £	At 30.11.20 £
Unrestricted funds				
General fund	517,571	(68,630)	-	448,941
Development Reserve	70,467	(10,303)	-	60,164
Admin Reserve	30,000	-	-	30,000
Central Staff Reserve	18,000	-	-	18,000
Revaluation Reserve	80,000	-	-	80,000
Building Repairs Reserve	4,076	-	-	4,076
	<hr/>	<hr/>	<hr/>	<hr/>
	720,114	(78,933)	-	641,181
Restricted funds				
Building Fund	3,067	(266)	-	2,801
Little Lambs	523	791	-	1,314
DC Youth	411	-	(411)	-
Benevolent Fund	-	334	-	334
Pastor/Teacher Resources	89	(64)	-	25
Synergy	1,238	(885)	-	353
Rent Deposit	320	-	-	320
Training	16	209	-	225
New Day	177	(554)	411	34
Albania	-	21	-	21
Burkina Faso	240	(240)	-	-
M & J Poole	582	(582)	-	-
Macedonia Missionaries	452	(452)	-	-
Nagaland	391	(391)	-	-
Penhill Mission	-	94	-	94
Central Mission	6,374	(6,374)	-	-
A Wood Mission Legacy	-	2,000	-	2,000
CAP Swindon	5,629	3,228	-	8,857
Nagaland Student	2,214	(2,080)	-	134
	<hr/>	<hr/>	<hr/>	<hr/>
	21,723	(5,211)	-	16,512
TOTAL FUNDS	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
	741,837	(84,144)	-	657,693

Notes to the Financial Statements - continued
for the Year Ended 30 November 2020

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	281,594	(350,224)	(68,630)
Development Reserve	-	(10,303)	(10,303)
	<u>281,594</u>	<u>(360,527)</u>	<u>(78,933)</u>
Restricted funds			
Building Fund	1,405	(1,671)	(266)
Little Lambs	971	(180)	791
Benevolent Fund	1,377	(1,043)	334
Pastor/Teacher Resources	-	(64)	(64)
Synergy	2,357	(3,242)	(885)
Training	2,556	(2,347)	209
New Day	5,955	(6,509)	(554)
Albania	789	(768)	21
Burkina Faso	8,965	(9,205)	(240)
M & J Poole	938	(1,520)	(582)
Macedonia Missionaries	703	(1,155)	(452)
Nagaland	2,392	(2,783)	(391)
Nagaland Building	10,000	(10,000)	-
Penhill Mission	6,720	(6,626)	94
Central Mission	82	(6,456)	(6,374)
A Wood Mission Legacy	5,000	(3,000)	2,000
CAP Swindon	9,710	(6,482)	3,228
Nagaland Student	8,946	(11,026)	(2,080)
Albania Earthquake	6,905	(6,905)	-
	<u>75,771</u>	<u>(80,982)</u>	<u>(5,211)</u>
TOTAL FUNDS	<u>357,365</u>	<u>(441,509)</u>	<u>(84,144)</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 November 2020.

Detailed Statement of Financial Activities
for the Year Ended 30 November 2020

	30.11.20	30.11.19
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Gift aided offerings	76,549	90,002
Gift aid refund	21,564	22,071
Non-gift aid offerings	68,694	60,634
	<hr/>	<hr/>
	166,807	172,707
Investment income		
Rents received	4,114	4,138
Deposit account interest	317	613
	<hr/>	<hr/>
	4,431	4,751
Other income		
Miscellaneous income	6,334	470
Event fees	-	1,865
	<hr/>	<hr/>
	6,334	2,335
Total incoming resources	<hr/>	<hr/>
	177,572	179,793
EXPENDITURE		
Charitable activities		
Wages	105,130	108,996
Hire of buildings	5,971	12,154
Water and waste disposal	642	943
Light and heat	1,919	2,297
Sundries	61	2,568
Training fees	-	1,240
Penhill mission costs	-	3,861
Church maintenance	999	41,262
Central church refurbishment	7,004	7,732
Manse upkeep	2,679	50
Missionary giving and travel	31,449	45,780
Nagaland	1,800	1,800
M and J Poole	-	400
Albania	4,200	4,200
Telephone	734	610
Bank charges	207	184
Administration and office	2,317	3,138
Insurance	2,259	2,127
AOG Western region	-	150
Worship	793	637
Benevolent	612	670
Central General fund	1,563	753
Carried forward	170,339	241,552

This page does not form part of the statutory financial statements

Discovery Church Swindon

Detailed Statement of Financial Activities
for the Year Ended 30 November 2020

	30.11.20	30.11.19
	£	£
Charitable activities		
Brought forward	170,339	241,552
Parks General fund	1,471	1,424
Wroughton General fund	1,605	1,771
Penhill	1,374	647
Children, young people	-	337
CAP centre	6,040	6,480
Training	2,310	2,736
Events and social	40	171
Miscellaneous expenses	2,213	699
Swindon Youth for Christ	300	-
	<hr/>	<hr/>
	185,692	255,817
	<hr/>	<hr/>
Total resources expended	185,692	255,817
	<hr/>	<hr/>
Net expenditure	(8,120)	(76,024)
	<hr/> <hr/>	<hr/> <hr/>

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