

Community Church @ Lawrence Weston

Charity No. 1050616

Trustees' Report and Unaudited Accounts

31 March 2024

Community Church @ Lawrence Weston
Contents

	Pages
Trustees' Annual Report	2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Accounts	6 to 12
Detailed Statement of Financial Activities	13 to 14

The trustees present their report with the unaudited financial statements of the charity for the year ended 31 March 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1050616

Principal Office

170 Kings Weston Lane

Bristol

BS11 0QP

Trustees

The following trustees served during the year:

J. Allmark

E. Munanga

H. Roberts

J. Russell

P. Watkins

Accountants

ClearWay Accounting

167-169 Great Portland Street

London

W1W 5PF

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees


Jim Allmark (Jan 10, 2025 13:09 GMT)

J. Allmark

Trustee

10 January 2025

Independent Examiner's Report to the trustees of Community Church @ Lawrence Weston

I report to the trustees on my examination of the financial statements of Community Church @ Lawrence Weston for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Chris Pavett

Chris Pavett (Jan 10, 2025 13:08 GMT)

Christopher Pavett FCA
ClearWay Accounting
167-169 Great Portland Street
London
W1W 5PF

10 January 2025

Community Church @ Lawrence Weston

Statement of Financial Activities

for the year ended 31 March 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:					
Donations and legacies	3	45,680	-	45,680	23,644
Charitable activities	4	431	-	431	-
Other trading activities	5	5,475	-	5,475	5,770
Investments	6	230	-	230	-
Other	7	-	63,000	63,000	4,597
Total		51,816	63,000	114,816	34,011
Expenditure on:					
Charitable activities	8	4,503	-	4,503	25,684
Other	9	36,783	44,797	81,580	10,847
Total		41,286	44,797	86,083	36,531
Net gains on investments		-	-	-	-
Net income/(expenditure)		10,530	18,203	28,733	(2,520)
Transfers between funds		-	-	-	-
Net income/(expenditure) before other gains/(losses)		10,530	18,203	28,733	(2,520)
Other gains and losses					
Net movement in funds		10,530	18,203	28,733	(2,520)
Reconciliation of funds:					
Total funds brought forward		19,719	-	19,719	22,239
Total funds carried forward		30,249	18,203	48,452	19,719

Community Church @ Lawrence Weston

Balance Sheet

at 31 March 2024

Charity No. 1050616	2024 £	2023 £
Current assets		
Cash at bank and in hand	48,452	19,719
	<u>48,452</u>	<u>19,719</u>
Net current assets	48,452	19,719
Total assets less current liabilities	<u>48,452</u>	<u>19,719</u>
Net assets excluding pension asset or liability	48,452	19,719
Total net assets	<u><u>48,452</u></u>	<u><u>19,719</u></u>
 The funds of the charity		
Restricted funds	11	
Restricted income funds	18,203	-
	<u>18,203</u>	<u>-</u>
Unrestricted funds	11	
General funds	30,249	19,719
	<u>30,249</u>	<u>19,719</u>
Reserves	11	
Total funds	<u><u>48,452</u></u>	<u><u>19,719</u></u>

Approved by the trustees on 20 November 2024

And signed on their behalf by:

Jim Allmark
Jim Allmark (Jan 10, 2025 13:09 GMT)

J. Allmark

Trustee

10 January 2025

for the year ended 31 March 2024

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Designated funds These are unrestricted funds earmarked by the trustees for particular purposes.

Revaluation funds These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.

Restricted funds These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

Notes to the Accounts

Expenditure

Recognition of expenditure Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Expenditure on raising funds These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.

Expenditure on charitable activities These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.

Grants payable All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.

Governance costs These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.

Other expenditure These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2023 £	Total funds 2023 £
Income and endowments from:		
Charitable activities	23,644	23,644
Other trading activities	5,770	5,770
Other	4,597	4,597
Total	<u>34,011</u>	<u>34,011</u>
Expenditure on:		
Charitable activities	25,684	25,684
Other	10,847	10,847
Total	<u>36,531</u>	<u>36,531</u>
Net income	<u>(2,520)</u>	<u>(2,520)</u>
Net income before other gains/(losses)	(2,520)	(2,520)
Other gains and losses:		
Net movement in funds	<u>(2,520)</u>	<u>(2,520)</u>
Reconciliation of funds:		
Total funds brought forward	22,239	22,239
Total funds carried forward	<u><u>19,719</u></u>	<u><u>19,719</u></u>

3 Income from donations and legacies

	Unrestricted £	Total 2024 £	Total 2023 £
Legacy Donations	21,605	21,605	-
Collections and Offerings	19,615	19,615	19,362
HMRC Gift Aid	4,145	4,145	2,339
Missionary Collections	315	315	1,943
	<u>45,680</u>	<u>45,680</u>	<u>23,644</u>

4 Income from charitable activities

	Unrestricted £	Total 2024 £	Total 2023 £
Boing Toddlers Community Facility	431	431	-
	<u>431</u>	<u>431</u>	<u>-</u>

5 Income from other trading activities

Unrestricted	Total 2024	Total 2023
£	£	£
Hall Hire	5,475	5,770
<u>5,475</u>	<u>5,475</u>	<u>5,770</u>

6 Income from investments

Unrestricted	Total 2024	Total 2023
£	£	£
Kingdom Bank Deposit Interest	230	-
<u>230</u>	<u>230</u>	<u>-</u>

7 Other income

Restricted	Total 2024	Total 2023
£	£	£
The Nisbet Trust	15,000	4,597
John James Bristol Foundation	15,000	-
Bristol Council	33,000	-
<u>63,000</u>	<u>63,000</u>	<u>4,597</u>

8 Expenditure on charitable activities

Unrestricted	Total 2024	Total 2023
£	£	£
<i>Expenditure on charitable activities</i>	1,590	22,379
	650	676
	1,440	369
Boing Toddlers Community Facility	-	1,800
<i>Governance costs</i>		
Assemblies of God Contributions	500	460
Christian Copyright Licensing International	132	-
ThirtyOne:Eight	191	-
<u>4,503</u>	<u>4,503</u>	<u>25,684</u>

9 Other expenditure

	Unrestricted	Restricted	Total 2024	Total 2023
	£	£	£	£
Consumables	507	-	507	4,265
Consultancy Fees	6,471	-	6,471	-
Kitchen Refurbishment	1,032	15,000	16,032	-
Soft Play Area	-	29,797	29,797	-
Employee costs	20,992	-	20,992	-
Premises costs	4,693	-	4,693	5,631
General administrative costs	2,713	-	2,713	951
Legal and professional costs	375	-	375	-
	<u>36,783</u>	<u>44,797</u>	<u>81,580</u>	<u>10,847</u>

10 Staff costs

	2024	2023
Salaries and wages	20,992	-
	<u>20,992</u>	<u>-</u>

No employee received emoluments in excess of £60,000.

11 Movement in funds

	At 1 April 2023	Incoming resources (including other gains/losses) £	Resources expended £	At 31 March 2024 £
Restricted funds:				
Restricted income funds:				
Soft Play Area - Equipment	-	33,000	(29,797)	3,203
Soft Play Area - Salaries	-	15,000	-	15,000
Kitchen	-	15,000	(15,000)	-
<i>Total</i>	<u>-</u>	<u>63,000</u>	<u>(44,797)</u>	<u>18,203</u>
Unrestricted funds:				
General funds	19,719	51,816	(41,286)	30,249
Total funds	<u>19,719</u>	<u>114,816</u>	<u>(86,083)</u>	<u>48,452</u>

Purposes and restrictions in relation to the funds:

Restricted funds:

Soft Play Area - Equipment	To fund capital purchases of soft play equipment
Soft Play Area - Salaries	To fund salaries in the first year of soft play area operation
Kitchen	To fund the installation of a kitchen

12 Analysis of net assets between funds

	Unrestricted funds £	Total £
Net current assets	48,452	48,452
	<u>48,452</u>	<u>48,452</u>

13 Reconciliation of net debt

	At 1 April 2023 £	Cash flows £	At 31 March 2024 £
Cash and cash equivalents	19,719	28,733	48,452
	<u>19,719</u>	<u>28,733</u>	<u>48,452</u>
Net debt	<u>19,719</u>	<u>28,733</u>	<u>48,452</u>

Community Church @ Lawrence Weston
Detailed Statement of Financial Activities
for the year ended 31 March 2024

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:				
Donations and legacies				
Legacy Donations	21,605	-	21,605	-
Collections and Offerings	19,615	-	19,615	19,362
HMRC Gift Aid	4,145	-	4,145	2,339
Missionary Collections	315	-	315	1,943
	<u>45,680</u>	<u>-</u>	<u>45,680</u>	<u>23,644</u>
Charitable activities				
Boing Toddlers Community Facility	431	-	431	-
	<u>431</u>	<u>-</u>	<u>431</u>	<u>-</u>
Other trading activities				
Hall Hire	5,475	-	5,475	5,770
	<u>5,475</u>	<u>-</u>	<u>5,475</u>	<u>5,770</u>
Investments				
Kingdom Bank Deposit Interest	230	-	230	-
	<u>230</u>	<u>-</u>	<u>230</u>	<u>-</u>
Other				
The Nisbet Trust	-	15,000	15,000	4,597
John James Bristol Foundation	-	15,000	15,000	-
Bristol Council	-	33,000	33,000	-
	<u>-</u>	<u>63,000</u>	<u>63,000</u>	<u>4,597</u>
Total income and endowments	51,816	63,000	114,816	34,011
Expenditure on:				
Charitable activities				
	1,590	-	1,590	22,379
	650	-	650	676
	1,440	-	1,440	369
Boing Toddlers Community Facility	-	-	-	1,800
	<u>3,680</u>	<u>-</u>	<u>3,680</u>	<u>25,224</u>
Governance costs				
Assemblies of God Contributions	500	-	500	460
Christian Copyright Licensing International	132	-	132	-
ThirtyOne:Eight	191	-	191	-
	<u>823</u>	<u>-</u>	<u>823</u>	<u>460</u>
Total of expenditure on charitable activities	4,503	-	4,503	25,684

Community Church @ Lawrence Weston
Detailed Statement of Financial Activities

Other expenditure				
Consumables	507	-	507	4,265
Consultancy Fees	6,471	-	6,471	-
Kitchen Refurbishment	1,032	15,000	16,032	-
Soft Play Area	-	29,797	29,797	-
	<u>8,010</u>	<u>44,797</u>	<u>52,807</u>	<u>4,265</u>
Employee costs				
Salaries/wages	20,992	-	20,992	-
	<u>20,992</u>	<u>-</u>	<u>20,992</u>	<u>-</u>
Premises costs				
Rates	33	-	33	-
Light, heat and power	2,316	-	2,316	-
Premises cleaning	240	-	240	-
Premises repairs and maintenance	1,570	-	1,570	5,631
Other premises costs	534	-	534	-
	<u>4,693</u>	<u>-</u>	<u>4,693</u>	<u>5,631</u>
General administrative costs, including depreciation and amortisation				
General insurances	2,024	-	2,024	-
Software, IT support and related costs	249	-	249	-
Stationery and printing	-	-	-	951
Telephone, fax and broadband	440	-	440	-
	<u>2,713</u>	<u>-</u>	<u>2,713</u>	<u>951</u>
Legal and professional costs				
Accountancy and bookkeeping	375	-	375	-
	<u>375</u>	<u>-</u>	<u>375</u>	<u>-</u>
Total of expenditure of other costs	<u>36,783</u>	<u>44,797</u>	<u>81,580</u>	<u>10,847</u>
Total expenditure	41,286	44,797	86,083	36,531
Net gains on investments	-	-	-	-
Net income/(expenditure)	<u>10,530</u>	<u>18,203</u>	<u>28,733</u>	<u>(2,520)</u>
Net income/(expenditure) before other gains/(losses)	10,530	18,203	28,733	(2,520)
Other Gains	-	-	-	-
Net movement in funds	<u>10,530</u>	<u>18,203</u>	<u>28,733</u>	<u>(2,520)</u>
Reconciliation of funds:				
Total funds brought forward	19,719	-	19,719	22,239
Total funds carried forward	<u>30,249</u>	<u>18,203</u>	<u>48,452</u>	<u>19,719</u>









CCLW Accounts 2024

Final Audit Report

2025-01-10

Created:	2025-01-10
By:	Chris Pavett (chris@clearwayaccounting.co.uk)
Status:	Signed
Transaction ID:	CBJCHBCAABAAsiUZlbN8W3_Nn3kbjH0alMAg4dwRM-i9

"CCLW Accounts 2024" History

-  Document created by Chris Pavett (chris@clearwayaccounting.co.uk)
2025-01-10 - 1:05:09 PM GMT
-  Document emailed to Jim Allmark (jim@communitychurch-lw.co.uk) for signature
2025-01-10 - 1:05:14 PM GMT
-  Document emailed to Chris Pavett (chris@clearwayaccounting.co.uk) for signature
2025-01-10 - 1:05:14 PM GMT
-  Email viewed by Jim Allmark (jim@communitychurch-lw.co.uk)
2025-01-10 - 1:06:16 PM GMT
-  Email viewed by Chris Pavett (chris@clearwayaccounting.co.uk)
2025-01-10 - 1:07:17 PM GMT
-  Document e-signed by Chris Pavett (chris@clearwayaccounting.co.uk)
Signature Date: 2025-01-10 - 1:08:17 PM GMT - Time Source: server
-  Document e-signed by Jim Allmark (jim@communitychurch-lw.co.uk)
Signature Date: 2025-01-10 - 1:09:21 PM GMT - Time Source: server
-  Agreement completed.
2025-01-10 - 1:09:21 PM GMT