

SAFINA TUL HIDAYA TRUST

Charity No. 1050519

Company No.

Trustees' Report and Unaudited Accounts

30 September 2024

SAFINA TUL HIDAYA TRUST
Contents

	Pages
Trustees' Annual Report	2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Accounts	7 to 11
Detailed Statement of Financial Activities	12

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 30 September 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No.

Charity No. 1050519

Registered Office

Babul Murad Centre
852-858 Harrow Road
Sudbury
Wembley
HA0 2PX

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law. The following Directors and Trustees served during the year:

I.F. ALIMOHAMED

S.G. Askari

H.M. KAZMI

S. MIRZA

S.Z. Razavi

Accountants

Matplus Chartered Accountants
22 Watford Rd
Sudbury Town
Wembley
HA0 3EP

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board


I.F. ALIMOHAMED

Trustee

30 September 2024

SAFINA TUL HIDAYA TRUST
Independent Examiners Report

Independent Examiner's Report to the trustees of SAFINA TUL HIDAYA TRUST

I report to the charity trustees on my examination of the financial statements of SAFINA TUL HIDAYA TRUST for the year ended 30 September 2024.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Mr Arifali Punjani Matplus Chartered Accountants
Matplus Chartered Accountants
22 Watford Rd
Sudbury Town

Wembley
HA0 3EP
30 September 2024

SAFINA TUL HIDAYA TRUST
Statement of Financial Activities
for the year ended 30 September 2024

	Notes	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:				
Donations and legacies	4	17,111	17,111	69,377
Charitable activities	5	20,150	20,150	-
Total		37,261	37,261	69,377
Expenditure on:				
Charitable activities	6	11,959	11,959	64,724
Other	7	1,336	1,336	925
Total		13,295	13,295	65,649
Net gains on investments		-	-	-
Net income		23,966	23,966	3,728
Transfers between funds		-	-	-
Net income before other gains/(losses)		23,966	23,966	3,728
Other gains and losses				
Net movement in funds		23,966	23,966	3,728
Reconciliation of funds:				
Total funds brought forward		49,644	49,644	45,916
Total funds carried forward		73,610	73,610	49,644

SAFINA TUL HIDAYA TRUST

Balance Sheet

at 30 September 2024

Company No.	Notes	2024 £	2023 £
Current assets			
Debtors	9	20,150	-
Cash at bank and in hand		103,460	50,544
		<u>123,610</u>	<u>50,544</u>
Creditors: Amount falling due within one year	10	-	(900)
Net current assets		123,610	49,644
Total assets less current liabilities		123,610	49,644
Creditors: Amounts falling due after more than one year	11	(50,000)	-
Net assets excluding pension asset or liability		<u>73,610</u>	<u>49,644</u>
Total net assets		<u>73,610</u>	<u>49,644</u>
The funds of the charity			
Restricted funds			
Restricted income funds	12	73,610	49,644
		<u>73,610</u>	<u>49,644</u>
Unrestricted funds			
Reserves	12		
Total funds		<u>73,610</u>	<u>49,644</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 30 September 2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 30 September 2024

And signed on its behalf by:



I.F. ALIMOHAMED

Trustee

30 September 2024

SAFINA TUL HIDAYA TRUST
Statement of Cash flows
for the year ended 30 September 2024

	2024 £	2023 £
Cash flows from operating activities		
Net income per Statement of Financial Activities	23,966	3,728
Adjustments for:		
Increase in trade and other receivables	(20,150)	-
(Decrease)/Increase in trade and other payables	(900)	900
Net cash provided by operating activities	<u>2,916</u>	<u>4,628</u>
Net cash from investing activities	<u>-</u>	<u>-</u>
Cash flows from financing activities		
Repayment of borrowings	50,000	-
Net cash from financing activities	<u>50,000</u>	<u>-</u>
Net increase in cash and cash equivalents	52,916	4,628
Cash and cash equivalents at the beginning of the year	50,544	-
Cash and cash equivalents at the end of the year	<u>103,460</u>	<u>4,628</u>
Components of cash and cash equivalents		
Cash and bank balances	103,460	50,544
	<u>103,460</u>	<u>50,544</u>

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Designated funds These are unrestricted funds earmarked by the trustees for particular purposes.

Revaluation funds These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.

Restricted funds These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Expenditure

Recognition of expenditure Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Expenditure on charitable activities These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.

Grants payable All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.

Governance costs These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.

Other expenditure These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Income and endowments from:			
Donations and legacies	69,377	-	69,377
Total	<u>69,377</u>	<u>-</u>	<u>69,377</u>
Expenditure on:			
Charitable activities	64,724	-	64,724
Other	925	-	925
Total	<u>65,649</u>	<u>-</u>	<u>65,649</u>
Net income	<u>3,728</u>	<u>-</u>	<u>3,728</u>
Net income before other gains/(losses)	3,728	-	3,728
Other gains and losses:			
Net movement in funds	<u>3,728</u>	<u>-</u>	<u>3,728</u>
Reconciliation of funds:			
Total funds brought forward	-	45,916	45,916
Total funds carried forward	<u>3,728</u>	<u>45,916</u>	<u>49,644</u>

4 Income from donations and legacies

Restricted £	Total 2024 £	Total 2023 £
17,111	17,111	69,377
<u>17,111</u>	<u>17,111</u>	<u>69,377</u>

5 Income from charitable activities

Restricted £	Total 2024 £	Total 2023 £
20,150	20,150	-
<u>20,150</u>	<u>20,150</u>	<u>-</u>

SAFINA TUL HIDAYA TRUST

Notes to the Accounts

6 Expenditure on charitable activities

	Restricted	Total	Total
	£	2024	2023
	£	£	£
<i>Expenditure on charitable activities</i>	11,959	11,959	64,724
<i>Governance costs</i>	<u>11,959</u>	<u>11,959</u>	<u>64,724</u>

7 Other expenditure

	Restricted	Total	Total
	£	2024	2023
	£	£	£
General administrative costs	196	196	25
Legal and professional costs	1,140	1,140	900
	<u>1,336</u>	<u>1,336</u>	<u>925</u>

8 Staff costs

No employee received emoluments in excess of £60,000.

9 Debtors

	2024	2023
	£	£
Other debtors	20,150	-
	<u>20,150</u>	<u>-</u>

10 Creditors:

amounts falling due within one year

	2024	2023
	£	£
Accruals	-	900
	<u>-</u>	<u>900</u>

11 Creditors:

amounts falling due after more than one year

	2024	2023
	£	£
Bank loans and overdrafts	50,000	-
	<u>50,000</u>	<u>-</u>

12 Movement in funds

	At 1 October 2023	Incoming resources (including other gains/losses) £	Resources expended £	At 30 September 2024 £
Restricted funds:				
Restricted income funds:	49,644	37,261	(13,295)	73,610
Total	<u>49,644</u>	<u>37,261</u>	<u>(13,295)</u>	<u>73,610</u>
Unrestricted funds:				
Total funds	<u>49,644</u>	<u>37,261</u>	<u>(13,295)</u>	<u>73,610</u>

13 Analysis of net assets between funds

	Unrestricted funds £	Total £
Net current assets	123,610	123,610
Creditors due in more than one year and provisions	(50,000)	(50,000)
	<u>73,610</u>	<u>73,610</u>

14 Reconciliation of net debt

	At 1 October 2023 £	Cash flows £	At 30 September 2024 £
Cash and cash equivalents	50,544	52,916	103,460
	<u>50,544</u>	<u>52,916</u>	<u>103,460</u>
Bank loans	-	(50,000)	(50,000)
	<u>-</u>	<u>(50,000)</u>	<u>(50,000)</u>
Net debt	<u>50,544</u>	<u>2,916</u>	<u>53,460</u>

15 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

SAFINA TUL HIDAYA TRUST
Detailed Statement of Financial Activities
for the year ended 30 September 2024

	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:			
Donations and legacies	17,111	17,111	69,377
	<u>17,111</u>	<u>17,111</u>	<u>69,377</u>
Charitable activities	20,150	20,150	-
	<u>20,150</u>	<u>20,150</u>	<u>-</u>
Total income and endowments	37,261	37,261	69,377
Expenditure on:			
Charitable activities	11,959	11,959	64,724
	<u>11,959</u>	<u>11,959</u>	<u>64,724</u>
Total of expenditure on charitable activities	11,959	11,959	64,724
General administrative costs, including depreciation and amortisation			
Bank charges	196	196	25
	<u>196</u>	<u>196</u>	<u>25</u>
Legal and professional costs			
Accountancy and bookkeeping	1,140	1,140	900
	<u>1,140</u>	<u>1,140</u>	<u>900</u>
Total of expenditure of other costs	1,336	1,336	925
Total expenditure	13,295	13,295	65,649
Net gains on investments	-	-	-
	<u>23,966</u>	<u>23,966</u>	<u>3,728</u>
Net income	23,966	23,966	3,728
Net income before other gains/(losses)	23,966	23,966	3,728
Other Gains	-	-	-
	<u>23,966</u>	<u>23,966</u>	<u>3,728</u>
Net movement in funds	23,966	23,966	3,728
Reconciliation of funds:			
Total funds brought forward	49,644	49,644	45,916
Total funds carried forward	<u>73,610</u>	<u>73,610</u>	<u>49,644</u>