



Registered as a charity number: 1050488

Annual Report, Unaudited Financial Statements and Independent Examiner's Report

Year ending 31st March 2025

The annual report and financial statements have been subject to independent examination as the income for 2024/25 does not meet the £1m legal threshold for a full audit. A requirement of an independent examination is to clearly state that the accounts are unaudited.

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Chair's statement



As the official NHS charity of Bolton NHS Foundation Trust, Our Bolton NHS Charity goes over and above what the NHS is expected to provide to make a lasting and meaningful difference to the people of Bolton, and beyond. Our mission is to invest in the latest technology; make improvements to the care environment and experience so patients feel comfortable and at ease, and fund specialist training and wellbeing support so our staff provide the highest standard of care to our patients and service-users, and their families.

It is my pleasure to present Our Bolton NHS Charity's annual report and financial statements (complete with independent examiner's report) for the year ending 31st March 2025.

2024/25 has been a challenging year for much of the NHS charity sector with:

- The cost of living crisis translating to a cost of giving crisis – as predicted – with the number of people donating falling to its lowest level since the Charities Aid Foundation began its research in 2016
- A deteriorating financial picture for many NHS Trusts and Health Boards meaning demands on NHS charities have increased, particularly in terms of supporting staff wellbeing and funding pilot initiatives to test a theory of change before long-term investment
- NHS Charities Together moving away from allocative funding to competitive grant rounds that – due to the diverse membership – don't always align with individual charity priorities and the resources available to support an application and project delivery

Amidst the challenges, there are always highlights and learnings, and one particular fundraising highlight came from the extraordinary determination and stamina of Fintan O'Malley who raised thousands of pounds in memory of his daughter – Millie – who was born prematurely, weighing just 486g. Millie was expertly cared for by the Neonatal team at Royal Bolton Hospital but her condition deteriorated and she sadly died 33 days later.

On what would have been Millie's second birthday, Fintan embarked on a 330km ultramarathon across the West Pennine Moors. The 330km distance was deeply meaningful with the 33 representing the number of days Millie fought to stay alive and the 0 symbolising Fintan and Becca's infinite love for their little girl. Fintan tackled gruelling weather conditions, sleep deprivation and a total elevation equivalent to Mount Everest and – with the support of his family and an army of supporters – raised over £27,000. Funds raised have contributed to a video laryngoscope, which improves respiratory care and health outcomes for premature babies, creating a lasting legacy for Millie.



Thanks to the support of people like Fintan (and those you'll read about from page 10 onwards), we received £149,000 in voluntary donations, £3,000 in legacies and £8,000 as gifts in kind, we continue to be humbled by the reasons our supporters donate and fundraise in aid of Our Bolton NHS Charity.



Acting on behalf of the Corporate Trustee, we have a legal duty to ensure that money received is used appropriately and responsibly. In 2024/25, we invested £247,000 in a range of schemes designed to improve health outcomes for patients and service-users, support staff wellbeing and enhance the patient experience at Bolton NHS Foundation Trust. A full breakdown of direct charitable expenditure can be found on page 13 but a particular highlight from a charity development perspective – and thanks to support from NHS Charities Together – is our investment in a paid partnership with MuchLoved and contactless payment devices to support our digital fundraising efforts.

On behalf of the Charitable Funds Committee, I would like to take this opportunity to thank our incredible supporters, without whom, none of the above would have been possible.



As ever, we have ambitious plans for 2025/26, but we cannot deliver them on our own. Search for Our Bolton NHS Charity to find out how you can get involved, how funds raised make a difference to the communities of Bolton, and scan the QR code to understand what your support means to us and those we care for.

With best wishes,

A handwritten signature in dark ink, appearing to read 'M North'.

Martin North
Chair of the Charitable Funds Committee

Reference and administrative details

Our Bolton NHS Charity, registered charity number 1050488, is administered and managed by the corporate trustee – Bolton NHS Foundation Trust. The Bolton NHS Foundation Trust Board of Directors has delegated responsibility for the on-going management of funds to the Charitable Funds Committee, which administers the funds on behalf of the corporate trustee.

The Charity's annual accounts for the year ended 31st March 2025 have been prepared by the Corporate Trustee in accordance with the Charities Act 2011 and Statement of Recommended Practice (SORP): Accounting and Reporting by Charities published in 2015. The Charity's accounts include all the separately established funds for which the Bolton NHS Foundation Trust is the sole beneficiary.

The main charity, Our Bolton NHS Charity, was entered on the central register of charities on 20th October 1995, as Bolton Hospitals NHS Trust Endowment Fund and renamed by supplemental deeds on 5th October 2005, 5th June 2009, 13th September 2011 and 27th July 2021.

Charitable funds received by the Charity are accepted, held and administered as funds and property held on trust for purposes relating to the health service in accordance with the National Health Service Act 1977 and the National Health Service and Community Care Act 1990 and these funds are held on trust by the corporate body.

The principal office for the Charity is:

Bolton NHS Foundation Trust,
Trust Headquarters,
Royal Bolton Hospital,
Minerva Road,
Farnworth,
Bolton,
BL4 0JR

Principal staff (employed by Bolton NHS Foundation Trust):

- Sharon White, Chief of Strategy & Partnerships
- Rachel Noble, Deputy Director of Strategy
- Sarah Skinner, Charity Manager
- Karen Sharples, Finance Manager
- Abdul Goni, Charity Engagement Coordinator

The following services were retained by the Charity during 2023/24:

Bankers

Royal Bank of Scotland,
Bolton Central Branch,
46-48 Deansgate,
Bolton,
BL1 1BH

Solicitors

Hempsons Solicitors
City Tower,
Piccadilly Plaza,
Manchester,
M1 4BT

Independent examiner

David Hoose, Forvis Mazars LLP,
30 Old Bailey,
London,
EC4M 7AU

Structure, governance and management

Structure of funds

The Charity currently has three special purpose trusts/funds. As at March 2025, the Trust had 61 individual funds relating to individual wards and departments. Ward Managers and Heads of Department manage funds at a local level and all expenditure is authorised in accordance with the Trust's standing financial instructions, standing orders and charitable fund procedures.

The Corporate Trustee fulfils its legal duty by ensuring that funds are spent in accordance with the objects of each fund and by designating funds the Corporate Trustee respects the wishes of the donors.

Charitable Funds Committee

The Charitable Funds Committee acts on behalf of the Corporate Trustee and is responsible for the overall management of the Charity. Key duties of the Charitable Funds Committee include:

- Controlling, managing and monitoring the use of funds
- Providing support, guidance and encouragement for fundraising activities
- Ensuring that 'best practice' is followed in the conduct of all its affairs
- Providing updates to the Board of Directors on the activity, performance and risks of the charity

Risk management

The major risks to which the Charity is exposed have been identified and considered. Internal audit reviews will continue to take place on a cyclical basis to ensure controls are appropriate. The Corporate Trustee is satisfied that systems are in place to mitigate exposure to identified risks and will review on an annual basis as per the Charitable Funds Committee terms of reference.

Investment policy

The majority of funds are held in a TBS Reserve Account.

Reserves policy

The policy of the Corporate Trustee is to apply, wherever possible and without delay, all funds to charitable purposes within the Trust. Expenditure is approved only where sufficient funds are available.

Financial review

Following income of £191k (2024: £271k) and expenditure of £331k (2024: £595k), reserves in the year decreased by £140k. At the year end, there are unrestricted funds of £681k (2024: £803k), restricted funds of £221k (2024: £239k) and £42k (2024: £42k) of endowment funds.

Our objectives and activities

Objective

We work in strategic partnership with Bolton NHS Foundation Trust, using charitable funding to enhance NHS provision, but not substitute it. The objective of the charity is 'for any charitable purpose or purposes relating to the National Health Service'.

We aim to increase both income and expenditure of funds for the primary purpose of enhancing patient care and experience within the Trust, which includes:

- Improvements to the internal and external environments
- Purchasing new medical and sensory equipment
- Providing additional services
- Enhanced staff training and development
- Supporting staff wellbeing

In setting the objectives and activities of the Charity, the Corporate Trustee has given due consideration to the Charity Commission's published guidance on public benefit.

Mission statement

Through the receipt of donations, legacies, fundraising activities and appeals, Our Bolton NHS Charity will further improve the provision of high quality patient care, specialist training and education for staff and the provision of amenities for both patients and staff, which are not fully covered or supported by central NHS funds.

Activities

We continue to be supported by individuals, community groups, charities and institutions. A range of individuals and groups have held events to raise funds for their chosen cause.

Where our funds came from

In 2024/25, the Charity received £149,000 from donations, £3,000 from legacies, £14,000 from grants and £8,000 from gifts in kind.

The year in review

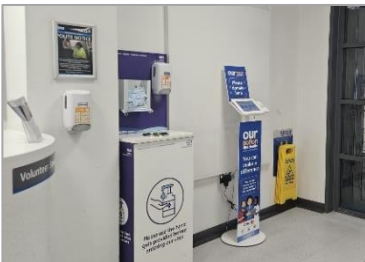
Expert analysis at the start of the financial year suggested that:

- Tough economic times were set to continue
- Legacy income would remain resilient despite economic challenges
- An election year would bring uncertainty but could also bring opportunity
- Collaboration with local communities and voluntary and community organisations would be essential
- Charities should embrace innovation and flexibility in fundraising
- Income diversity would remain a key priority for financial sustainability

Charity representation at Investment Assurance Group

Since August 2024, we have been part of the Investment Assurance Group (IAG) to screen and intercept all business cases that meet Our Bolton NHS Charity's principles of expenditure (enhancement, patient benefit and public perception). By pulling eligible business cases out of the Trust's capital pipeline, into the charity's governance processes and funding through the charity, not only are we helping to safeguard Exchequer funds, we're improving the NHS experience for patients and families, and creating impact that inspires others to get involved.

Work to increase the visibility of Our Bolton NHS Charity through contactless donation terminals and Our Bolton stories



Thanks to the NHS Charities Together development grant, we have invested in two contactless donation terminals to help raise awareness of Our Bolton NHS Charity through enhanced visibility and increase charitable income through digital fundraising. Careful consideration has been given to locations taking account of high footfall, positive patient and visitor experience driving propensity to donate and minimised risk of jeopardising future fundraising potential. Enabling work is required to complete installation; however the terminals will be live in Q1 2025/26.

We have developed a series of Our Bolton stories, which depict the experiences of our fundraisers and beneficiaries to capture the eyes, minds and hearts of patients, service-users and prospective supporters. These stories explain how the care, kindness and compassion of our staff have inspired patients and their families to give back by supporting Our Bolton NHS Charity, and what the support of our donors and fundraisers means to those we care for. The emotive stories have been produced in a range of formats including digital assets to create visibility across the Trust and charity's social media platforms, the Trust's website and estate, and within the locality footprint.



Income analysis

The total income for 2024/25 was £191,000 compared with £250,000 in 2023/24. Donations (which include one-off donations, 'in aid of' fundraising and in-memory donations) increased by 30.7% in 2024/25, which is encouraging given the challenging economic climate. All other funding streams, however – legacies in particular – were down when compared with 2023/24.

Fundraising highlights

From ultra-marathons to skydives, from Bolton to Hollywood, we've been humbled by the determination, courage and energy of our supporters, and the distances they have travelled to raise funds for Our Bolton NHS Charity in 2024/25. Whatever the method or motivation, our supporters help us invest in state-of-the-art medical equipment to improve health outcomes for patients and service-users, facilities that enhance the NHS experience for patients and their families, and the small things that make a meaningful difference, when it matters most.

Fundraising by staff



Thanks to support from Bolton Wanderers in the Community and Bolton Wanderers Remembrance Group, Our Bolton NHS Charity benefitted from four free places in the inaugural Bolton Community 10k. These free places were offered out to Bolton NHS Foundation Trust employees and a further three colleagues pledged their support to Our Bolton NHS Charity. As a collective, they raised £2,354 for Radiology, Paediatrics and Stroke specialty funds and Sarah Hudak (pictured centre) was overall female winner.

Fundraising by former patients and their families

The 'Welcome to Wrexham' docuseries highlighted the experience of former Wrexham AFC midfielder, James Jones and his wife, when their son – Jude – was born prematurely. The episode coincided with the launch of a fundraising appeal for Our Bolton NHS Charity, CHERISH and Spoons charity, which raised £20,129, including a £10k donation from Ryan Reynolds and Rob McElhenney. We were delighted to invite the family back to Royal Bolton Hospital and reunite them with the neonatal team who provided round-the-clock care for Jude. It was a lovely opportunity to say thank you the £10,228 donation, which benefitted Bolton Neonatal Unit and Critical Care.





Following the sale of the disused Bank Street Chapel in Bolton, the Dissolution Council chose Our Bolton NHS Charity (specifically the Haematology specialty fund) as one of twenty recipients to benefit from the proceeds. We invited representatives of the Dissolution Council to Royal Bolton Hospital where they proudly presented Haematology colleagues with a cheque for £20,000. The donation acknowledges the care and compassion received by the wife of a council member during her treatment, and will support the enhancement of the Haematology Unit for current and future patients.

Fundraising by the local faith communities

During Ramadan, the Bolton Masjid Chanda Committee invited members of the local Muslim community to support of Our Bolton NHS Charity. Worshippers from 11 Mosques raised £16,900 for the 'general purposes fund', which gives the charity the flexibility to direct funds where they are needed most and will have the greatest impact. The support of Bolton Masjid Chanda Committee is far reaching and – in the past five years alone – members of the local Muslim community have raised over £75,000 for Our Bolton NHS Charity. Funds that improve patient care through the provision of new equipment and enhancements to clinical services, and funds that make a profound contribution to supporting the wellbeing of our staff.



Fundraising through events

The three hand-held card readers (funded by the NHS Charities Together development grant) made their debut at the FABB Awards 2024, which is the Trust's annual staff recognition and celebration evening. Historically, we have only been able to accept cash at events, which creates financial risk; however, the 'pockets' offer a cashless alternative for guests to pay for raffle tickets or make a donation via credit/debit card and mobile phone. Of the £1,701.70 raised through the FABB Awards 2024 raffle, £1,421.70 came in as cashless payments/donations, which equates to a 74.6% return on investment after just one event. The pockets are also available (with training) for staff to use as part of their fundraising efforts in aid of Our Bolton NHS Charity.

While Our Bolton NHS Charity continues to support the Trust navigate winter pressures through direct expenditure that enhances the patient experience and supports staff wellbeing, we recognise that fundraising can be an effective part of the organisation's staff wellbeing strategy. On Monday 2 December, we hosted our first winter market to raise funds while providing a much needed boost to staff wellbeing. We received over 100 expressions of interest in five days from small, local businesses; raised £550 for the general purposes fund and collected valuable feedback from stall-holders and staff.



Fundraising through Trusts and Foundations

We were awarded £3,402 to purchase three 'overnight sleeper chairs' for parents/carers residing in hospital with a poorly child. The chairs can be positioned upright as an armchair and converted into a bed for optimum comfort. Parents and carers will directly benefit from these chairs; however, there will be an indirect benefit to young patients as their parents/carers enjoy better quality sleep and therefore have the physical and emotional resilience to advocate for their child while in hospital. We will continue to pursue funding opportunities with other Trusts and Foundations and increase the number of overnight sleeper chairs from three to 14.

ShareGift is a unique grant-making charity that specialises in accepting donations of shares, particularly small holdings of shares that are not worth selling on their own. These shares can be transferred to ShareGift at no cost to the shareholder, aggregated and then sold to benefit a range of registered charities. The result is a significant funding stream for the charitable sector that would otherwise not exist, along with substantial savings for companies in administrative costs. Since the charity was set up in 1996, over £55 million has been donated to over 3,900 charities. We were delighted to see Our Bolton NHS Charity added to the list of benefitting charities after we received a £10k grant for the benefit of patients and families on the Neonatal Unit.

Support through gifts in kind



We were once again overwhelmed by the generosity and support from the Bolton community on the run up to faith events and celebrations, including Eid, Diwali and Christmas. The charity received gifts valued at over £6,500 from businesses, faith groups, charities and schools, including Shree Kutch Satsang Swaminarayan Temple (pictured). Gifts were distributed to patients on the Neonatal Unit, Paediatric ED and the Children and Young People's Unit, as well as elderly patients and those living with dementia who require additional support during their hospital stay.

Expenditure analysis

Of the £331,000 total expenditure (£595,000 in 2023/24), £247,000 (£510,000 in 2023/24) was on direct charitable activities across a range of programmes, for the benefit of patients, service-users and the local health community. The remaining £84,000 is attributed to gifts in kind (£8,000) for the benefit of patients, and governance costs (£76,000), which relate to statutory independent review and staffing costs. Staffing costs relate to recharges from Bolton NHS Foundation Trust in their support of the activities of Our Bolton NHS Charity. No staff members are employed by the Charity.

Charity-funded schemes and expenditure highlights

Improvements to facilities and services for patients and their families

Bolton NHS Foundation Trust and IFM Bolton secured funding from Sophie's Legacy to take part in the 'NHSE Food Provision Support Programme', helping parents and carers access free meals while staying a poorly child in hospital. Sophie's Legacy is a charity, established in memory of ten-year old Sophie Fairall who wanted to create a legacy of change for children and their families in hospital before her death in 2021.



Our Bolton NHS Charity funded a fridge-freezer and stewarded the support of Team 1C who donated cutlery and crockery, a dining table and chairs and a new TV for the parent kitchen so funds from Sophie's Legacy could be used exclusively on food provision. In response to positive feedback from parents and carers, Our Bolton NHS Charity approved £5,000 in match-funding to extend the programme for a further six months. Sophie's Legacy continues to work with NHSE to determine the future sustainability of the project.

Purchasing new equipment to improve health outcomes

Glaucoma is a complicated condition that results in optic nerve damage. The optic nerve transfers visual information from the eye to the brain and if it's damaged, can result in sight loss and even blindness. Currently patients who are newly diagnosed with ocular hypertension and primary open angle glaucoma (POAG) are given first-line treatment in the form of strong eye drops, which can be toxic and cause side effects, such as dry-eyes. Patients are required to use the drops every 24 hours as a lifelong medication. Thanks to gifts left in wills, we have funded a Direct Selective Laser Trabeculoplasty (DSLT) machine to help treat glaucoma patients much earlier in the disease, meaning the majority of patients can be discharged and referred back to their community optometrist for monitoring and will no longer require eye drops.

Supporting staff wellbeing, training and development

In May 2024 – thanks to the fundraising efforts of a family who passionately believe in organ donation as a final act of kindness – Our Bolton NHS Charity funded a staff study day to raise awareness of organ and tissue donation. Very few people die in circumstances that make them suitable for organ donation so every potential donor is precious. The purpose of the training was to equip staff with the knowledge and skills to confidently

manage difficult but essential conversations with relatives, understand and convey the potential impact of organ donation, and make appropriate referrals to NHS Blood and Transplant.

Staff who participated (including those from Critical Care and the Emergency Department) said they learned something valuable during the study day and felt more confident in having those deeply emotive conversations with bereaved families. Staff also felt inspired to have conversations with their own family members to make their wishes about organ donation known and also understand the wishes of others so they can advocate with confidence. Since the study day, learning has been sustained through the production of learning materials and monthly awareness training.

Championing equality, diversity and inclusion

Improving the NHS experience for neuro-diverse patients

Over 800 children with autistic spectrum conditions and learning difficulties are treated in the plaster room every year and it can be a noisy, intimidating and overwhelming experience. KP Financial Wellbeing invited Our Bolton NHS Charity to apply for a local area allowance from St. James's Place Charitable Foundation, which is the charitable arm of St. James's Wealth Management. We were awarded £1,000 towards the supply and installation of four LED ceiling screens that have transformed the plaster room into a calming space with relaxing and engaging themes including drifting clouds, spring blossom and under the sea. A colour-changing bubble wall panel has also been installed, which can be adjusted to create the desired atmosphere for patients and offers an intriguing focus to the room



Minimising the impact of a hospital stay during religious festivals and observances

Story-telling is an important part of Diwali celebrations and fosters a sense of belonging and community. Our Bolton NHS Charity funded a range of children's books for babies and children to enjoy with their parents/carers while in hospital over Diwali when they would rather be celebrating with friends and family at home. Adult patients who celebrate also received a Lakshmi shadow light diya and LED candle as in previous years.



Once again, Our Bolton NHS Charity funded Christmas presents for all in-patients at Royal Bolton Hospital and in intermediate care, as well as festive refreshments for those awaiting transport from the Discharge Lounge to the place they call home.

We also received an urgent plea from the elves in the North Pole and jumped at the chance to fund a brand new suit for Santa to ensure he looked smart during his visits to maternity, neonatal and children's wards at Royal Bolton Hospital.

Our Bolton NHS Charity funded Ramadan packs for Muslim patients in hospital and intermediate care. Each pack contains a bottle of Zamzam water, organic dates, a small jar of honey, prayer beads, a prayer book and a Mizwak stick (a natural, tree-grown tooth brush). Our Bolton NHS Charity also funded gifts for babies and children to enjoy while in hospital over Eid when they would rather be celebrating with friends and family at home.

Looking ahead to 2025/26

Our Bolton NHS Charity exists to enhance the care, experience, and wellbeing of patients, families, and staff within Bolton NHS Foundation Trust. As we enter the 2025/26 financial year, we recognise the need to grow our income in a sustainable and strategic manner, ensuring we maximise our impact across all areas of the Trust and continue to be able to give back.

Working with Bright Spot Fundraising to identify priorities with limited resources

As a small team, we recognise the challenges of delivering against multiple income streams, so we will be working with Bright Spot Fundraising to find the most valuable areas of growth. With a focus on inspiring donor journeys, meaningful stewardship and demonstrating impact through the power of story-telling, we aim to grow and sustain relationships with our most valuable donors, partners and prospects.

The work around increasing the charity's visibility and digital fundraising capability continues

Building on the work we've done with the contactless donation terminals, we will continue to promote the charity by creating a strong visual identity across the Trust's estate. We will create designated "donation corridors" that will guide people through a journey of awareness, emotional connection and action, culminating in a donation terminal or prominent QR code that inspires those who have a good experience of Bolton NHS Foundation Trust to make a donation.

Legacy fundraising

Over the years, we have invested in a number of worthwhile projects, such as the faith facilities and state of the art medical equipment in Ophthalmology and Cardiology; however, we rarely shout about the impact of leaving a gift in your will to Our Bolton NHS Charity. In 2025/26, we will:

- Craft compelling impact stories to demonstrate what difference a gift in your will could make to those receiving care or treatment at Royal Bolton Hospital and in the community
- Launch a long-term initiative to encourage supporters to leave gifts in their wills, supported by legal and financial partnerships

Grant funding opportunities with NHS Charities Together and other grant-making organisations



We will continue our paid membership with NHS Charities Together for another 12 months, in recognition of the benefits to Our Bolton NHS Charity, including (but not limited to) access to peer support and exclusive grant-funding opportunities, including the eagerly anticipated Workforce Wellbeing grant in partnership with NHS England.

We will continue to nurture relationships with known funders, including St James's Place Charitable Foundation, Westfield Health Foundation and MedEquip4Kids and continue to explore other funding opportunities with Trusts and Foundations.

Working closely with our operational colleagues within Bolton NHS Foundation Trust to understand priorities for investment

Building on the success of charity representation at Investment Assurance Group, 2025/26 will see us taking a more proactive role in reviewing capital prioritisation to determine what Our Bolton NHS Charity can fund with available funds or support in terms of a fundraising appeal. This mitigates the risk of charitable funds being approved on a first come, first served basis and allows us to reinforce our position as a strategic partner and key enabler of Bolton NHS Foundation Trust.

Statement of the Corporate Trustee's responsibilities

Under the Trust deed of the charity and charity law, the Corporate Trustee is responsible for preparing a Trustees' Annual Report and the financial statements in accordance with applicable law and regulations. The Corporate Trustee is required to prepare the financial statements in accordance with UK Accounting Standards, including FRS 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland.

The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources for that period.

In preparing these financial statements, generally accepted accounting practice entails that the trustees:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards and the Statement of Recommended Practice have been followed, subject to any material departures disclosed and explained in the financial statements
- state whether the financial statements comply with the trust deed, subject to any material departures disclosed and explained in the financial statements
- assess the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern
- use the going concern basis of accounting unless they either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so

The Corporate Trustee is required to act in accordance with the trust deed of the charity, within the framework of trust law. It is responsible for keeping accounting records which are sufficient to show and explain the charity's transactions and disclose at any time, with reasonable accuracy, the financial position of the charity at that time, and to enable the Corporate Trustee to ensure that, where any statements of accounts are prepared by them under section 132(1) of the Charities Act 2022, those statements of accounts comply with the requirements of regulations under that provision.

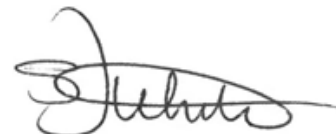
It is responsible for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error, and have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charity and to prevent and detect fraud and other irregularities. These financial statements were approved by the Corporate Trustee on 27 November 2025 and were signed on its behalf by:



Martin North
Chair of the Charitable Funds
Committee



Annette Walker
Chief Finance Officer



Sharon White
Chief of Strategy and
Partnerships

Statement of financial activities for the year ended 31st March 2025

Note	Restricted	Restricted	Unrestricted	Unrestricted	Endowment Funds		Total	
	Funds 2025 £000	Funds (restated) 2024 £000	Funds 2025 £000	Funds (restated) 2024 £000	2025 £000	2024 £000	2025 £000	2024 £000
Incoming Resources:								
Incoming resources from generated funds:								
Voluntary income: 3								
Donations	2	28	147	86	-	-	149	114
Legacies	-	-	3	81	-	-	3	81
Gift In Kind	-	-	8	25	-	-	8	25
Grants	14	30	0	0	-	-	14	30
Sub total voluntary income	16	58	158	192	0	0	174	250
Activities for generating funds:								
Investment income	1	1	16	20	-	-	17	21
Total incoming resources	17	1	174	20	0	0	191	271
Resources Expended								
Costs of generating funds:								
Charitable activities: 5								
Purchase of new equipment	8	32	117	114	-	-	125	145
New building, refurbishment & care	1	117	20	92	-	-	21	209
Staff education & welfare	5	4	11	27	-	-	16	31
Patient welfare & amenities	7	7	63	97	-	-	69	104
Other	2	17	14	3	-	-	15	20
Sub total direct charitable expenditure	22	177	225	333	-	-	247	510
Other resources expended								
Gift In Kind	-	-	8	25	-	-	8	25
Governance Costs	13	4	63	56	-	-	76	60
Total resources expended	35	181	296	414	-	-	331	595
Net incoming/(outgoing) resources before transfers	(18)	(121)	(122)	(203)	-	-	(140)	(324)
Gross transfer between funds	-	-	-	-	-	-	-	-
Net incoming/(outgoing) resources before other recognised gains and losses	(18)	(121)	(122)	(203)	-	-	(140)	(324)
Net movement in funds	(18)	(121)	(122)	(203)	-	-	(140)	(324)
Reconciliation of Funds								
Total Funds brought forward	239	454	803	912	42	42	1,084	1,408
Adjustment to funds brought forward		(93)		93				
Total Funds carried forward	221	239	681	803	42	42	944	1,084

Balance sheet for the year ended 31st March 2025

	Note	Restricted Funds		Un-Restricted Funds		Endowment Funds		Total Funds	
		2025 £000	2024 £000	2025 £000	2024 £000	2025 £000	2024 £000	2025 £000	2024 £000
Current assets:	10								
Debtors		-	-	1	-	-	-	1	-
Cash and Cash Equivalents		222	336	682	732	42	42	946	1,110
Total current assets		222	336	683	732	42	42	947	1,110
Liabilities	11								
Creditors falling due within one year		(1)	(4)	(2)	(22)	0	0	(3)	(26)
Net current assets or liabilities		221	332	681	710	42	42	944	1,084
Total assets less current liabilities		221	332	681	710	42	42	944	1,084
Net assets or liabilities		221	332	681	710	42	42	944	1,084
The funds of the charity:									
Endowment funds		-	-	-	-	42	42	42	42
Restricted Income Funds		221	332	-	-	-	-	221	332
Un-Restricted income funds		-	-	681	710	-	-	681	710
Total charity funds		221	332	681	710	42	42	944	1,084

The notes at pages 21 to 27 form part of these accounts.

Signed:



Name: Annette Walker

Date: 4th November 2025

Statement of cash flow for the year ended 31st March 2025

	2025 £000	2024 £000
Net movement in funds for the reporting period (as per the statement of financial activities)	(140)	(324)
Adjustments for:		
(Increase)/decrease in debtors	(1)	6
Increase/(decrease) in creditors	(23)	(24)
Net Cash provided by (used in) operating activities	(164)	(342)
Cash Flows from investing activities:		
Dividends, interest and rents from investments	-	-
Net cash provided by (used in) investing activities	-	-
Change in Cash and cash equivalents in the reporting period	(164)	(342)
Cash and cash equivalents at the beginning of the reporting period	1,110	1,452
Cash and cash equivalents at the end of the reporting period	946	1,110

Notes on the accounts

1. Accounting Policies

(a) Basis of preparation

The financial statements have been prepared under the historic cost convention, with the exception of investments which are included at market value. The financial statements have been prepared in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The trust constitutes a public benefit entity as defined by FRS 102.

Going Concern

The financial statements have been prepared on a going concern basis which the Corporate Trustee considers to be appropriate for the following reasons. The business model of the charity is such that its charitable activities are limited to those which it has sufficient funds to support from the excess of funding received over the cost of administering the charity. The charity therefore has no specific commitments and no committed costs beyond its fixed costs of operation which are detailed in note 6. The Corporate Trustee has reviewed the cash flow forecasts for a period of 12 months from the date of approval of these financial statements which indicate that the charity will have sufficient funds to meet its liabilities as they fall due for that period.

(b) Income and Endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations, are recognised when the Charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period. Gifts in kind are valued at estimated fair market value at the time of receipt.

Legacy gifts are recognised on a case by case basis following the granting of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due. This is normally upon notification by our investment advisor of the dividend yield of the investment portfolio.

(c) Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. For more information on this attribution refer to note (e) below.

Grants payable are payments made to third parties in the furtherance of the charitable objects of the Charity. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award. The notification gives the recipient a reasonable expectation that they will receive the one-year or multi-year grant. Grants awards that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled condition attaching to that grant is outside of the control of the Charity.

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty as to the timing of the grant or the amount of grant payable.

The provision for a multi-year grant is recognised at its present value where settlement is due over more than one year from the date of the award, there are no unfulfilled performance conditions under the control of the Charity that would permit the Charity to avoid making the future payment(s), settlement is probable and the effect of discounting is material. The discount rate used is the average rate of investment yield in the year in which the grant award is made. This discount rate is regarded by the trustees as providing the most current available estimate of the opportunity cost of money reflecting the time value of money to the Charity.

Grants are only made to related or third party NHS bodies and non NHS bodies in furtherance of the charitable objects of the funds. A liability for such grants is recognised when approval has been given by the Trustee. The NHS Foundation Trust has full knowledge of the plans of the Trustee, therefore a grant approval is taken to constitute a firm intention of payment which has been communicated to the NHS Foundation Trust, and so a liability is recognised.

(d) Allocation of overhead, support and governance costs

Overhead and support costs have been allocated as a direct cost or apportioned on an appropriate basis (see note 6) between Charitable Activities and Governance Costs. Once allocation and/or apportionment of overhead and support costs has been made the remainder is apportioned to funds on a transactional basis.

Governance costs comprise of all costs incurred in the governance of the Charity. These costs include costs related to independent examination together with an apportionment of overhead and support costs.

Note 2. Related party transactions

The Bolton NHS Foundation Trust receives grants from Our Bolton NHS Charity, the Foundation Trust is the Corporate Trustee of the Charity (note 7). During the year the following were members of the Foundation Trust Board of Directors:

Fiona Noden, Chief Executive
Annette Walker, Chief Finance Officer
Rae Wheatcroft, Chief Operating Officer
Francis Andrews, Medical Director
Sharon White, Chief of Strategy and Partnerships
James Mawrey, Chief People Officer/Deputy CEO
Niruban Ratnarajah, Chair of Bolton NHS Foundation Trust
Tyrone Roberts, Director of Nursing/Chief Nurse
Seth Crofts, Associate Non-Executive Director
Tosca Fairchild, Non-Executive Director
Martin North, Non-Executive Director
Alan Stuttard, Non-Executive Director
Sean Harris, Non-Executive Director
Rebecca Ganz, Non-Executive Director
Fiona Taylor, Non-Executive Director
Sharon Katema, Director of Corporate Governance

None of the above have received honoraria, emoluments or expenses from the Charity for the year ended 31st March 2025.

During the year no member of the key management staff or parties related to them has undertaken any material transactions with the Bolton NHS Charity.

3. Analysis of voluntary income

	Restricted Funds		Un-Restricted Funds		Total Funds	
	2025 £000	2024 £000	2025 £000	2024 £000	2025 £000	2024 £000
<u>Donations</u>						
Breast Fund	-	-	1	8	1	8
Neonatal & Paediatric Services Fund	-	10	64	21	64	31
General Purposes Fund	-	-	39	43	39	43
Cancer Services	-	-	3	3	3	3
Critical Care Fund	-	-	3	4	3	4
Special Care for Special Babies	-	-	-	-	-	-
Other Funds (55)	2	18	37	7	39	25
Sub total	2	28	147	86	149	114
<u>Gift In Kind</u>						
General Purpose Fund	-	-	8	25	8	25
Sub total	0	0	8	25	8	25
<u>Legacies</u>						
Cardiology	-	-	3	11	3	11
General Purpose Fund	-	-	-	68	-	68
Ophthalmology	-	-	-	1	-	1
Neonatal & Paediatric Services Fund	-	-	-	1	-	1
Sub total	0	0	3	81	3	81
<u>Grants</u>						
General Purpose Fund	14	30	-	-	14	30
	14	30	0	0	14	30
Total	16	58	158	192	174	250

4. Analysis of Investment income

Gross income earned from:	Restricted Funds		Un-Restricted Funds		Held in UK	
	2025 £000	2024 £000	2025 £000	2024 £000	2025 £000	2024 £000
Interest from Bank Account	1	1	16	20	17	21
Total	1	1	16	20	17	21

5. Analysis of charitable expenditure

The charity undertook direct charitable activities and made available grant support to the Bolton Hospital NHS Foundation Trust in support of physical and cash donated assets.

	Activities undertaken directly £'000	Grant Funded activity £'000	Gift In Kind £'000	Support Costs £'000	2025 Total £'000	2024 Total £'000
Purchase of new equipment	125	-	-	37	162	162
New building, refurbishment & care	12	9	0	6	27	232
Staff education & welfare	16	-	-	5	21	35
Patient welfare & amenities	70	-	8	23	101	144
Other	15	-	-	5	20	22
Total	238	9	8	76	331	595

6. Allocation of support costs and overheads

Allocation and apportionment to Governance Costs	Allocated to Governance £'000	Residual for Apportionment £'000	2025 Total £'000	2024 Total	Basis of Apportionment
Salaries & related costs*	74	118	192	194	Fixed and transactional Governance
Independent Audit Examination (inc VAT)	2	-	2	2	
Total	76	118	194	196	

* Staff costs relate to recharges from Bolton NHS Foundation Trust in their support of the activities of the Charity. No staff members are employed by the Charity.

7. Analysis of grants

The Charity does not make grants to individuals. All grants are made to the Bolton NHS Foundation Trust in the form of donated assets

8. Transfers between funds

There were no transfers from unrestricted to restricted funds during the year.

9. Analysis of fundraising events

There have been no fundraising events during the year.

10. Analysis of current assets

Debtors under 1 year	Restricted Funds		Un-Restricted Funds		Total	
	2025	2024	2025	2024	2025	2024
	£000	£000	£000	£000	£000	£000
Accrued Income and Aged Debt	-	-	1	-	1	-
Total	0	0	1	0	1	-

Analysis of cash and deposits

	Restricted Funds		Un-Restricted Funds		Endowment Funds		Total Funds	
	2025	2024	2025	2024	2025	2024	2025	2024
	£000	£000	£000	£000	£000	£000	£000	£000
R.B.S. Reserve Account	222	336	672	722	42	42	936	1,100
R.B.S. Current Account	0	-	10	10	-	-	10	10
Total	222	336	682	732	42	42	946	1,110
Total Current Assets	222	336	682	732	42	42	947	1,110

11. Analysis of current liabilities and long term creditors

Creditors under 1 year	Restricted Funds		Un-Restricted Funds		Total	
	2025	2024	2025	2024	2025	2024
	£000	£000	£000	£000	£000	£000
Other creditors	1	3	2	13	3	16
Accruals	-	1	-	9	-	10
Total	1	4	2	22	3	26

12. Contingencies

The Charity has no contingent liabilities or assets.

13. Commitments

The Corporate Trustee recognises that it has commitments for goods or services that have yet to be received for £136,488.03

14. Analysis of charitable funds

Material Funds	Balance b/fwd	Income	Resources Expended	Gains & Losses	Fund c/fwd
	£000	£000	£000	£000	£000
RBH General Purposes	333	54	(161)	-	226
Cancer Services	34	4	(7)	-	31
Cardiology	241	7	(42)	-	206
Special Care for Special Babies	18	-	(3)	-	15
Community Funds	84	1	(15)	-	70
Breast Unit	55	4	(17)	-	42
Eye Unit	35	2	(6)	-	31
Bolton Rectal Fund	21	0	(4)	-	17
NeoNatal & Paediatrics	48	79	(18)	-	109
Haematology	12	24	(10)	-	26
Staff Wellbeing & Development	41	1	(8)	-	34
Other Funds	120	15	(40)	-	95
Total	1,042	191	(331)	-	902

The General Purposes Fund receives donations from donors who have not expressed a preference as to how the funds should be spent, these funds are used by the Corporate Trustee for any charitable purpose(s) related to Bolton Hospital. During the year the General Purposes Fund has received general donations from grateful patients. The General purpose fund has funded an aquatherm warming mattress and 15 electric hospital armchairs for the benefit of patients.

The Cancer Services Department receives many donations from grateful patients, funds are mainly used to purchase equipment for the department and to enhance patient areas.

The Cardiology Department receives many donations from grateful patients and also from legacies, funds are mainly used to purchase equipment for the department. This year the department has purchased exercise equipment for the benefit of patients

The Special Care for Special Babies campaign was launched in 2017 and the funds are being used to create a spacious and calm environment for families to be with their babies.

The Community Services Department receives many donations from grateful patients and also from legacies, funds are mainly used to purchase medical equipment for community services.

The Breast Unit receives many donations from grateful patients and also from legacies, funds are mainly used to purchase equipment for the department. Funds are used mainly used to purchase medical equipment and post op kits. This year the department has enhanced the lighting around external areas.

The Bolton Rectal fund receives donations from grateful patients, funds are mainly used to purchase equipment for the department

The Neonatal & Paediatric funds receives many donations from grateful patients and also from legacies, funds are mainly used to purchase equipment. This year the department has activity sets for children and duvet covers

The Haematology department receives many donations from grateful patients and also from legacies, funds are mainly used for the purchase of equipment

15. Prior year adjustment

The comparative figures of Our Bolton NHS Charity have been restated to reflect the following adjustment:

Restatement of restricted and unrestricted funds

Upon review it was identified that included within funds an amount of £93,000 had been erroneously classified in the year ended 31st March 2021. This amount was expenditure in relation to grant money from NHS Charities Together, which was correctly classified as restricted income. The corresponding expenditure had been classified in error as unrestricted expenditure. This therefore necessitated a prior year adjustment to the years ended 31st March 2022, 2023 and 2024, to reduce restricted funds by £93,000, being the restricted expenditure against the grant income, and to increase unrestricted funds by the same amount. There has been no impact to the net assets, solely to the fund classification.

16. Post balance sheet events

There have been no post balance sheet events that require disclosure.

Independent Examiner's Report to the Trustees of Our Bolton NHS Charity

I report on the financial statements of Our Bolton NHS Charity for the year ended 31st March 2025, which are set out on pages 18 to 27.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

This report, including my statement, has been prepared for and only for the charity's trustees as a body. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body for my examination work, for this report, or for the statements I have made.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, which is complete, no matters have come to my attention which give me reasonable cause to believe that in any material respect:

- accounting records were not kept in respect of Our Bolton NHS Charity in accordance with section 130 of the 2011 Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



[David Hoose \(Nov 13, 2025 13:12:54 GMT\)](#)

David Hoose FCA
Forvis Mazars LLP
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London
EC4M 7AU

Date: 13/11/2025