



Registered as a charity number: 1050488

**Annual Report, Unaudited Financial
Statements and Independent
Examiner's Report**

Year ending 31st March 2024

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Chair's statement



As the official NHS charity of Bolton NHS Foundation Trust, Our Bolton NHS Charity goes over and above what the NHS is expected to provide to make a lasting and meaningful difference to the people of Bolton. Our mission is to invest in the latest technology and research; make improvements to the care environment and experience so patients feel comfortable and at ease, and fund specialist training and wellbeing support so our staff provide the highest standard of care to our patients.

It is my pleasure to present the annual report and audited financial statements for Our Bolton NHS Charity for the year ending 31st March 2024

Throughout 2023/24, we continued to receive valued support from the local community, including the Mayor of Bolton. At his inauguration on Wednesday 17 May 2023, Councillor Mohammed Ayub announced Our Bolton NHS Charity as his one of his three chosen charities/good causes. In August 2023, we were delighted to welcome the Mayor of Bolton to Royal Bolton Hospital and give him a tour of charity-funded schemes and projects, including the new faith facilities and those captured in the expenditure highlights on page 14 of this report.



We also received £114,000 in voluntary donations, £81,000 in legacies and £25,000 as gifts in kind, and we continue to be humbled by the reasons our supporters donate and fundraise in aid of Our Bolton NHS Charity.



Acting on behalf of the Corporate Trustee, we have a legal duty to ensure that money received is used appropriately and responsibly. In 2023/24, we invested £510,000 in a range of schemes designed to improve staff wellbeing and the patient experience at Bolton NHS Foundation Trust. A full breakdown of direct charitable expenditure can be found on page 13 but a particular highlight is the production of the charity's first official video, which was funded through the NHS Charities Together development grant. Please scan the QR code to watch the video and learn what the support of our donors and fundraisers means to us and those we care for.

In terms of impact, it has been absolutely wonderful to see the new faith facilities in full use (and growing in popularity) during 2023/24, and to hear how staff, patients and communities are continuing to benefit from the Mosque, Temple and Community Hub.

“The original prayer rooms were no longer adequately serving the needs of hospital staff and patients, so the new facilities have been transformational. Everyone is just so pleased to have the space they always wanted. Colleagues consistently tell us the quality of the faith facilities conveys a powerful message about how the Trust values and cares for them, and that positivity ripples back into the care and services they provide to patients, families and communities.”

Reverend Neville Markham, Head Chaplain, Bolton NHS Foundation Trust

On behalf of the Charitable Funds Committee, I would like to take this opportunity to thank our incredible supporters, without whom, none of the above would have been possible. We have exciting and ambitious plans for 2024/25, but we cannot deliver them on our own so please get involved and help us make a lasting and meaningful difference to the people of Bolton, and beyond.

A handwritten signature in grey ink that reads "M North".

Martin North
Chair of the Charitable Funds Committee

Reference and administrative details

Our Bolton NHS Charity, registered charity number 1050488, is administered and managed by the corporate trustee – Bolton NHS Foundation Trust. The Bolton NHS Foundation Trust Board of Directors has delegated responsibility for the on-going management of funds to the Charitable Funds Committee, which administers the funds on behalf of the corporate trustee.

The Charity's annual accounts for the year ended 31st March 2024 have been prepared by the Corporate Trustee in accordance with the Charities Act 2011 and Statement of Recommended Practice (SORP): Accounting and Reporting by Charities. The Charity's accounts include all the separately established funds for which the Bolton NHS Foundation Trust is the sole beneficiary.

The main charity, Our Bolton NHS Charity, was entered on the central register of charities on 20th October 1995, as Bolton Hospitals NHS Trust Endowment Fund and renamed by supplemental deeds on 5th October 2005, 5th June 2009, 13th September 2011 and 27th July 2021.

Charitable funds received by the Charity are accepted, held and administered as funds and property held on trust for purposes relating to the health service in accordance with the National Health Service Act 1977 and the National Health Service and Community Care Act 1990 and these funds are held on trust by the corporate body.

The principal office for the Charity is:

Bolton NHS Foundation Trust,
Trust Headquarters,
Royal Bolton Hospital,
Minerva Road,
Farnworth,
Bolton,
BL4 0JR

Principal staff (employed by Bolton NHS Foundation Trust):

- Sharon White, Director of Strategy, Digital and Transformation
- Rachel Noble, Deputy Director of Strategy
- Sarah Skinner, Charity Manager
- Karen Sharples, Finance Manager
- Abdul Goni, Charity Engagement Coordinator

The following services were retained by the Charity during 2023/24:

Bankers

Royal Bank of Scotland,
Bolton Central Branch,
46-48 Deansgate,
Bolton,
BL1 1BH

Solicitors

Hempsons Solicitors
City Tower,
Piccadilly Plaza,
Manchester,
M1 4BT

Independent examiner

David Hoose, FCA
Forvis Mazars LLP,
30 Old Bailey,
London,
EC4M 7AU

Structure, governance and management

Structure of funds

The Charity currently has three special purpose trusts/funds.

As at March 2024, the Trust had 61 individual funds relating to individual wards and departments. Ward Managers and Heads of Department manage funds at a local level and all expenditure is authorised in accordance with the Trust's standing financial instructions, standing orders and charitable fund procedures.

The Corporate Trustee fulfils its legal duty by ensuring that funds are spent in accordance with the objects of each fund and by designating funds the Corporate Trustee respects the wishes of the donors.

Charitable Funds Committee

The Charitable Funds Committee acts on behalf of the Corporate Trustee and is responsible for the overall management of the Charity. Key duties of the Charitable Funds Committee include:

- Controlling, managing and monitoring the use of funds
- Providing support, guidance and encouragement for fundraising activities
- Ensuring that 'best practice' is followed in the conduct of all its affairs
- Providing updates to the Board of Directors on the activity, performance and risks of the charity

Risk management

The major risks to which the Charity is exposed have been identified and considered. Internal audit reviews will continue to take place on a cyclical basis to ensure controls are appropriate. The Corporate Trustee is satisfied that systems are in place to mitigate exposure to identified risks and will review on an annual basis as per the Charitable Funds Committee terms of reference.

Investment policy

The majority of funds are held in the Specialist Interest Bearing Account (SIBA).

Reserves policy

The policy of the Corporate Trustee is to apply, wherever possible and without delay, all funds to charitable purposes within the Trust. Expenditure is approved only where sufficient funds are available.

Our objectives and activities

Objective

We work in strategic partnership with Bolton NHS Foundation Trust, using charitable funding to enhance NHS provision, but not substitute it. The objective of the charity is 'for any charitable purpose or purposes relating to the National Health Service'.

We aim to increase both income and expenditure of funds for the primary purpose of enhancing patient care and experience within the Trust, which includes:

- Improvements to the internal and external environments
- Providing additional services
- Enhanced staff training and development
- Purchasing new equipment
- Research and development

In setting the objectives and activities of the Charity, the Corporate Trustee has given due consideration to the Charity Commission's published guidance on public benefit.

Mission statement

Through the receipt of donations, legacies, fundraising activities and appeals, Our Bolton NHS Charity will further improve the provision of high quality patient care, specialist training and education for staff and the provision of amenities for both patients and staff, which are not fully covered or supported by central NHS funds.

Activities

We continue to be supported by individuals, community groups, charities and institutions. A range of individuals and groups have held events to raise funds for their chosen cause.

Where our funds came from

In 2023/24, the Charity received £114,000 from donations, £81,000 from legacies, £30,000 from grants and £25,000 from gifts in kind.

The year in review

The period of stability we were hoping to see post-Covid sadly didn't materialise and instead the NHS charity sector has faced a number of challenges:

- Rising costs/inflation meaning charitable funds don't stretch as far as they used to
- A cost of living crisis resulting in a reduction in people's financial capacity to donate to charity
- Heavily oversubscribed grant programmes, including a move to competitive grants rounds for NHS Charities Together

Despite a challenging landscape and a decline in voluntary donations, 2023/24 has been a positive year in terms of foundational work, building relationships through networking with the local business community, and raising the profile of Our Bolton NHS Charity both on a local and national platform.

NHS Charities Together development grant

The NHS Charities Together development grant programme was designed to empower the NHS charity sector to be high performing, effective and impactful, and we were delighted to receive a one-off grant of £30,000 in June 2023. Use of the grant has been prioritised around three core themes (fundraising, influencing and operations) and has supported our efforts to grow and raise the profile of the charity within the local community and the wider NHS charity sector. To date, the development grant has supported investment in leadership coaching and professional training with the Chartered Institute of Fundraising, and the production of Our Bolton NHS Charity's promotional video.

The power of networking



The Ladies Empowerment Circle™ is a 'dynamic networking and support group designed exclusively for women across the North West of England'. Since April 2023, Our Bolton NHS Charity has been one of the Ladies Empowerment Circle's chosen charities and has benefitted from a number of fundraising events, including the Christmas lunch and shopping event in November 2023 and the International Women's Day event in March 2024. Based on these events, and subsequent events organised by members of the Ladies Empowerment Circle, Our Bolton NHS Charity has received over £4,000, and there are exciting fundraising plans for 2024/25, including a Spring charity lunch and sky dive.

Our Contribution to NHS Charities Together

Our Bolton NHS Charity continues to be an active and valued member of NHS Charities Together. Over the past 12 months, the team has offered support and insight in order to influence policy and strategy, shape future grant funding opportunities and advocate for smaller NHS charities at a national level:

- Members of the Senior Leadership Team were involved in a strategy engagement session with the Director of Strategy & Impact at NHS Charities Together
- The Charity Manager attended a breakfast meeting with the Chief Executive of NHS Charities Together and the Chief Strategy Officer for NHS England to promote the new faith facilities at Royal Bolton Hospital and highlight the role of faith and spiritual wellbeing in enhancing the experience of patients, communities and the NHS workforce
- Members of the Senior Leadership Team presented at the Charity Leaders Engagement Event about the power of Trust and Health Boards working strategically with their respective NHS charities
- The Charity Manager continues to co-chair the Sole Fundraisers Special Interest Group

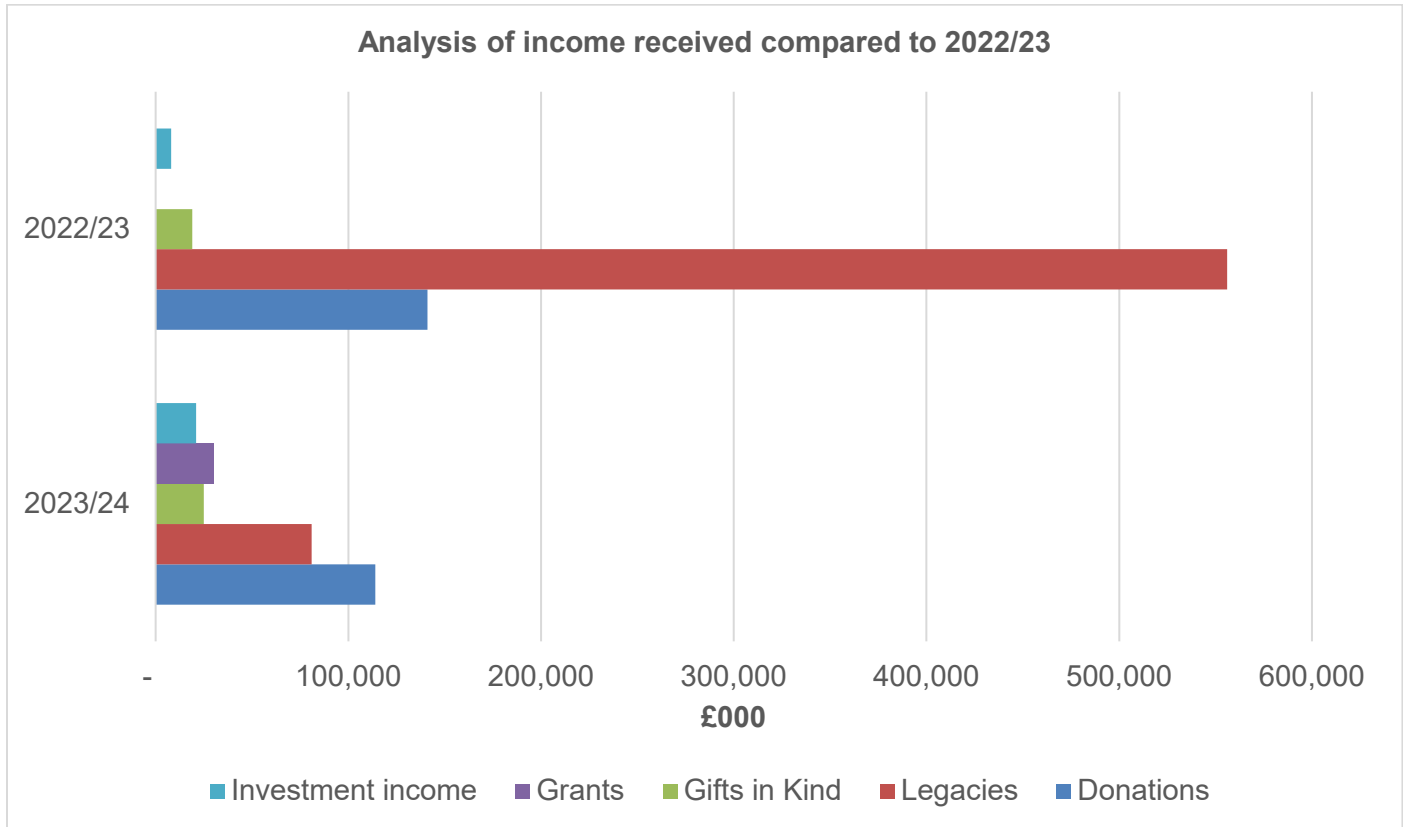
Bolton NHS Foundation Trust 'For a Better Bolton' Awards



The charity-funded faith facilities at the Royal Bolton Hospital have had a profound impact on staff, patients and visitors. The facilities demonstrate the role of spirituality in improving health outcomes for patients; supporting staff health and wellbeing, and providing bereavement support for grieving families. In recognition of their collective efforts, the Faith Facilities Project Team (comprising of Charity, Chaplaincy and Estates teams) was nominated and won the 'collaboration' award at the Bolton NHS Foundation Trust FABB Awards in November 2023.

Income analysis

The total income for 2023/24 was £250,000 compared with £716,000 in 2022/23. The majority of income came from donations (including funds raised through 'in aid of' events) and legacies; however there was a respective decrease of 19.1% and 85.4% when compared with 2022/23.

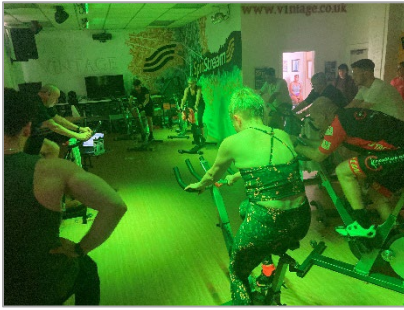


Fundraising highlights

From ultra-marathons to music composition, from Lands' End to John O'Groats, we've been humbled by the determination, creativity and energy of our supporters, and the distances they will travel to raise funds for Our Bolton NHS Charity in 2023/24.

Whatever the method or motivation, our supporters help us to invest in advanced medical equipment, comfortable and modern patient/staff facilities, and the small things that have a big impact. Quite simply, our supporters allow us to make a lasting and meaningful difference to the people of Bolton and beyond.

Fundraising by Bolton NHS Foundation Trust employees and the Integrated Care System



On 9 September 2023, five teams from Bolton NHS Foundation Trust and the wider Integrated Care System, took part in a six-hour spinathon. The event was organised and hosted by Gareth Price, owner of Bolton Spin Studio and long-standing supporter of Our Bolton NHS Charity. Despite temperatures nearing 30 degrees, our teams kept the wheels turning and their energy levels up for the full six hours and raised more than £3,600 for Our Bolton NHS Charity. Funds raised were allocated to the general purposes fund, which gives us maximum flexibility to direct funds where they are needed most.

Fundraising by former patients and their families

The Real family organised their fourth charity ball in honour of World Prematurity Day and raised £22,000, which was split equally between Our Bolton NHS Charity (specifically the Paediatric and Neonatal specialty fund), Ronald McDonald House Charity and SANDS Charity. Our Bolton NHS Charity was awarded a share of the funds in recognition of the care the family's three-year-old twins received from when they were born prematurely at the Royal Bolton Hospital in 2019. The family has already registered their fifth charity ball and hope to raise a further £25,000.



Fundraising by the local faith communities

The Bolton Masjid Chanda Committee – which represents 11 mosques in Bolton – invited donations from its worshippers during Ramadan, which ran from 22 March to 20 April 2023. Representatives from the 11 mosques were invited to a charity presentation and tour of the new faith facilities in August 2023 where Chair of Bolton Masjid Chanda Committee presented Our Bolton NHS Charity with a cheque for £18,000. This donation was allocated to the 'general purposes fund', which gives the charity the flexibility to direct funds where they are needed most and will have the greatest impact.

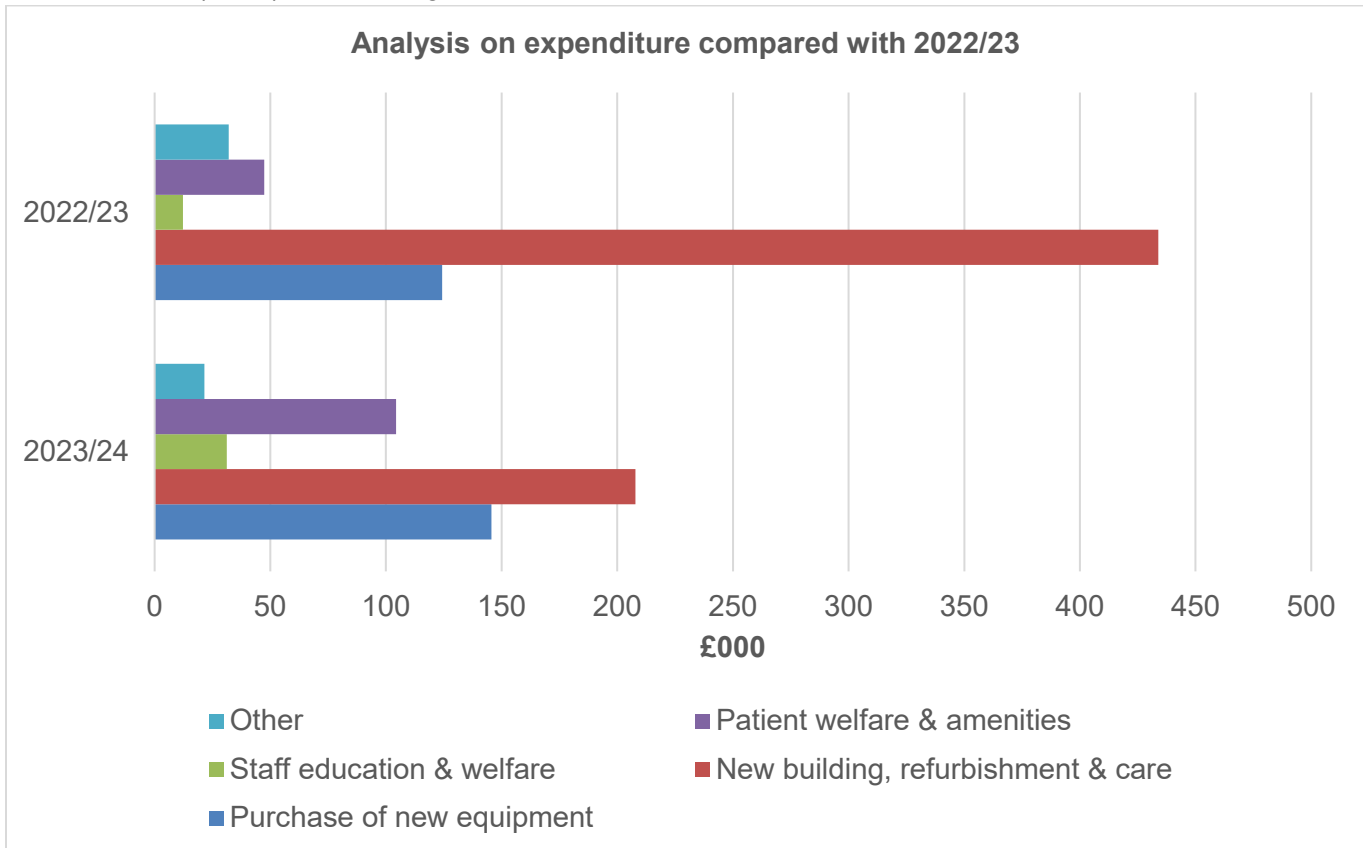
Fundraising through the arts



Healing Tales is a collaborative music piece – composed by Professor Alan Williams – which tells the stories of eight Bolton NHS Foundation Trust employees, and their experience of working through the Covid-19 pandemic. The composition took five months to develop and involved a series of individual interviews and group workshops to plan the story and shape the score. Healing Tales was performed at the New Adelphi Theatre on 20 July 2023 by the Latitude Ensemble, along with live drawing and dance, and raised £621 through ticket sales for Our Bolton NHS Charity.

Expenditure analysis

Of the £595,000 total expenditure (£753,000 in 2022/23), £510,000 (£650,000 in 2022/23) was on direct charitable activities across a range of programmes, for the benefit of patients, service-users and the local health community. The remaining £85,000 is attributed to gifts in kind (£25,000) for the benefit of patients, and governance costs (£60,000), which relate to independent examination (2024), statutory external audit (2023) and staffing costs.



Charity-funded schemes and expenditure highlights

Supporting the development of the charity through the NHS Charities Together development grant

Charity video

Thanks to the NHS Charities Together development grant, we funded our first official charity video. The video harnesses the power of story-telling to demonstrate how we use funds to make a difference to patients and their families, when it matters most. The premiere of the video took place at the annual staff awards evening, in front of 300 Bolton NHS Foundation Trust employees, and now features in the fortnightly corporate induction for all new Trust employees. In addition, the video is playing on digital screens across the Trust footprint and on digital screens in Bolton Town Centre and in GP surgeries across Bolton.

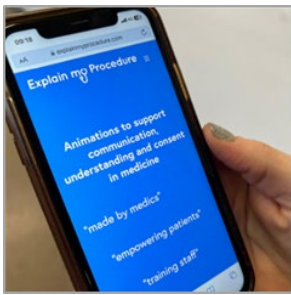
Improvements to facilities and services for patients and their families

Furniture for the parents' sitting area on the Neonatal Unit

We have funded furniture for the parents' sitting area thanks to historical donations to the Special Care for Special Babies appeal. The furniture has helped to create a welcoming space where parents can take time out away from the cot-side. Recent charitable expenditure, which includes reclining chairs and a twin cot, has supported the Neonatal Unit in achieving full FiCare accreditation. FiCare is a model, which empowers parents to become confident, knowledgeable and independent primary caregivers, and is shown to improve neonatal outcomes.



Patient information videos for breast cancer patients and their families



Our Bolton NHS Charity has funded a 12-month pilot with Explain my Procedure, which specialises in patient information videos about common procedures, including (but not limited to) undergoing a general anaesthetic, mastectomy with axillary node clearance, and wide local incision with sentinel node biopsy. The videos – supported by animations – help to explain procedures in a simple and accessible way, which improves patient (and relative) understanding and shared decision-making. Use of these videos in other trusts has resulted in a significant reduction in complaints and serious incidents due to failure to inform.

Purchasing new equipment to improve health outcomes and improve the NHS experience

20 Portable ECG machines for the Cardiology department

Thanks to a legacy left to the Cardiology speciality fund, Our Bolton NHS Charity has funded 20 portable ECG machines for the Cardiology department. The additional devices will provide a minimum of 20 additional appointments per week, resulting in shorter wait times and earlier diagnosis and treatments for patients.

Royal Bolton Hospital's first medical gaming cart

Thanks to the phenomenal fundraising efforts of local secondary school children, Our Bolton NHS Charity was able to fund Royal Bolton Hospital's first medical gaming cart for the children's ward. The gaming cart includes an Xbox Series S gaming console and is pre-loaded with the latest age-appropriate games, including (but not limited to) FIFA 22, Paw Patrol, Minecraft and Lego Star Wars. The medical gaming cart helps to reduce anxiety in children and young people and – on average – will benefit more than 2,000 young patients each year.



Supporting staff wellbeing, training and development

We're proud to invest in projects that support staff wellbeing, and subsequently have an indirect, yet tangible benefit to patients.

Reclining chairs as part of the 'All Heroes Need Sleep'

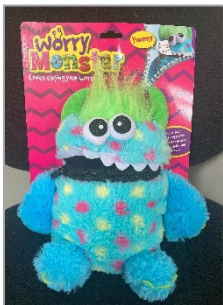


Studies show there is positive correlation between night-shift working and reduced accuracy and confidence in clinical decision-making, which can lead to poorer health outcomes for patients. The 'All Heroes Need Sleep' campaign was designed to raise awareness of the impact of fatigue and change the culture around rest/sleep during shifts. To support this work, Our Bolton NHS Charity funded 21 reclining chairs, which are located at various sites around the hospital. Staff are encouraged to use the reclining chairs during a night-shift and/or before travelling home. This work has been shortlisted in the HSJ Patient Safety awards.

The small things that make a big difference

Worry monsters for children who are bereaved

Losing a loved one can be a confusing and scary time for a child, and can often lead to an increase in stress and anxiety. Thanks to donations from supporters, Our Bolton NHS Charity has funded a supply of worry monsters to support children affected by bereavement.



- The worry monster will be sent home with a child whose relative has died at the Royal Bolton Hospital
- The child can write or draw a picture of anything that worries them and place it in the worry monster's mouth
- The parent/guardian can remove the worry whilst the child is sleeping
- The child will wake to discover the worry monster has eaten the worry
- The parent/guardian can discuss the worry with the child in a sensitive and appropriate way

The worry monsters are the latest addition to charity-funded bereavement support and compliment the memory boxes, fingerprint keyrings and information booklets, already funded by Our Bolton NHS Charity.

Free extended TV access for patients to watch the coronation

Our Bolton NHS Charity partnered with WiFi SPARK and switched all 588 Hospedia bedside units at Royal Bolton Hospital to 'free-to-use' from Friday 5 to Monday 8 May so patients had the opportunity to watch the coronation of their Majesties King Charles III and Queen Camilla at Westminster Abbey and many other programmes/events including the Coronation Concert, live from Windsor Castle.

Looking ahead to 2024/25

Use of the development grant to invest in digital technology and increased visibility

Thanks to the NHS Charities Together development grant, we plan to invest in and install three contactless donation terminals at locations across the Royal Bolton Hospital site. In addition, we will purchase contactless card-readers that can be used to accept donations by card and mobile at engagement and fundraising events, including (but not limited to) the annual FABB awards, the Wave of Light event and Festive Friday.

At present, the charity has very little visibility across the Trust footprint so we plan to utilise the development grant to design and print a series of 'Our Bolton' stories. These assets will harness high-impact imagery and the power of story-telling to inform staff, patients, service-users and visitors how supporting Our Bolton NHS Charity makes a difference. We have a range of spaces to explore, including (but not limited to) lift doors, digital screens, doors and external signage.

NHS Charities Together

We will continue our paid membership with NHS Charities Together, in recognition of the benefits to Our Bolton NHS Charity, including (but not limited to) access to training and development, peer support and exclusive grant-funding opportunities.

Working in collaboration with other charities and grant-making organisations

We've seen from NHS Charities Together grant-intentions for 2024 that there is greater emphasis on partnership working with VCSE sector organisations and we know our reach and impact are greater when we collaborate with organisations with similar aims and objectives. With the cost of living crisis set to get worse before it gets better and fierce competition for resources, we will continue to build relationships with other charities and grant-making organisations and explore working in partnership to make a lasting and meaningful difference, together.

Statement of the Corporate Trustee's responsibilities

Under the Trust deed of the charity and charity law, the Corporate Trustee is responsible for preparing a Trustees' Annual Report and the financial statements in accordance with applicable law and regulations. The Corporate Trustee is required to prepare the financial statements in accordance with UK Accounting Standards, including FRS 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland.

The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources for that period.

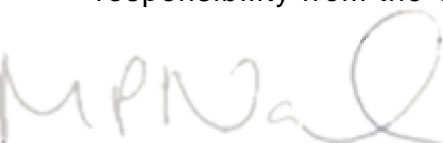
In preparing these financial statements, generally accepted accounting practice entails that the trustees:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards and the Statement of Recommended Practice have been followed, subject to any material departures disclosed and explained in the financial statements
- state whether the financial statements comply with the trust deed, subject to any material departures disclosed and explained in the financial statements
- assess the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern
- use the going concern basis of accounting unless they either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so

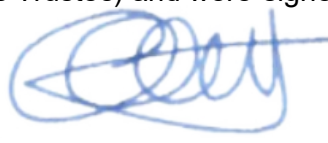
The Corporate Trustee is required to act in accordance with the trust deed of the charity, within the framework of trust law. It is responsible for keeping accounting records which are sufficient to show and explain the charity's transactions and disclose at any time, with reasonable accuracy, the financial position of the charity at that time, and to enable the Corporate Trustee to ensure that, where any statements of accounts are prepared by them under section 132(1) of the Charities Act 2011, those statements of accounts comply with the requirements of regulations under that provision.

It is responsible for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error, and have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charity and to prevent and detect fraud and other irregularities.

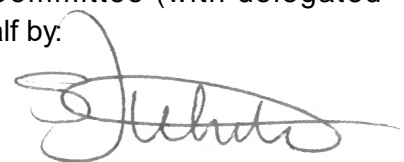
These financial statements were approved by the Charitable Funds Committee (with delegated responsibility from the Corporate Trustee) and were signed on its behalf by:



Martin North
Chair of the Charitable Funds
Committee



Annette Walker
Director of Finance



Sharon White
Chief of Strategy and
Partnerships

Statement of financial activities for the year ended 31st March 2024

	Note	Restricted Funds	Un-Restricted Funds	Endowment Funds	Total Funds 2024	Total Funds 2023
		£000	£000	£000	£000	£000
Incoming Resources:						
Incoming resources from generated funds:						
Voluntary income:	3					
Donations		28	86	0	114	141
Legacies		0	81	0	81	556
Gift In Kind		0	25	0	25	19
Grants		30	0	0	30	0
Sub total voluntary income		58	192	0	250	716
Activities for generating funds:						
Investment income	4	1	20	0	21	8
Total incoming resources		59	212	0	271	724
Resources Expended						
Costs of generating funds:						
Charitable activities:						
Purchase of new equipment		32	114	0	145	124
New building, refurbishment & care		117	92	0	209	434
Staff education & welfare		4	27	0	31	12
Patient welfare & amenities		7	97	0	104	47
Other		17	3	0	20	32
Sub total direct charitable expenditure		177	333	0	510	650
Other resources expended						
Gift In Kind	5	0	25	0	25	19
Governance Costs	6	4	56	0	60	84
Total resources expended		181	414	0	595	753
Net incoming/(outgoing) resources before transfers		(121)	(203)	0	(324)	(29)
Net incoming/(outgoing) resources before other recognised gains and losses		(121)	(203)	0	(324)	(29)
Net movement in funds		(121)	(203)	0	(324)	(29)
Reconciliation of Funds						
Total Funds brought forward		454	912	42	1,408	1,437
Total Funds carried forward		332	710	42	1,084	1,408

Balance sheet for the year ended 31st March 2024

	Note	Restricted Funds	Un-Restricted Funds	Endowment Funds	Total Funds 2024	Total Funds 2023
		£000		£000	£000	£000
Current assets:	10					
Debtors		0	0	0	0	6
Cash and Cash Equivalents		336	732	42	1,110	1,452
Total current assets		336	732	42	1,110	1,458
Liabilities	11					
Creditors falling due within one year		(4)	(22)	0	(26)	(50)
Net current assets or liabilities		332	710	42	1,084	1,408
Total assets less current liabilities		332	710	42	1,084	1,408
Net assets or liabilities		332	710	42	1,084	1,437
The funds of the charity:						
Endowment funds		0	0	42	42	42
Restricted Income Funds		332	0	0	332	455
Un-Restricted income funds		0	710	0	710	911
Total charity funds		332	710	42	1,084	1,408

The notes at pages 21 to 29 form part of these accounts.

Signed: 

Name: Annette Walker

Date: 23rd January 2025

Statement of cash flow for the year ended 31st March 2024

	2024 £000	2023 £000
Net movement in funds for the reporting period (as per the statement of financial activities)	(324)	(29)
Adjustments for:		
(Increase)/decrease in debtors	6	2
Increase/(decrease) in creditors	<u>(24)</u>	<u>15</u>
Net Cash provided by (used in) operating activities	<u>(342)</u>	<u>(12)</u>
Cash Flows from investing activities:		
Dividends, interest and rents from investments	<u>0</u>	<u>0</u>
Net cash provided by (used in) investing activities	<u>0</u>	<u>0</u>
Change in Cash and cash equivalents in the reporting period	(342)	(12)
Cash and cash equivalents at the beginning of the reporting period	1,452	1,464
Cash and cash equivalents at the end of the reporting period	<u>1,110</u>	<u>1,452</u>

Notes on the accounts

1. Accounting Policies

(a) Basis of preparation

The financial statements have been prepared under the historic cost convention, with the exception of investments which are included at market value. The financial statements have been prepared in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The trust constitutes a public benefit entity as defined by FRS 102.

Going Concern

The financial statements have been prepared on a going concern basis which the Corporate Trustee considers to be appropriate for the following reasons. The business model of the charity is such that its charitable activities are limited to those which it has sufficient funds to support from the excess of funding received over the cost of administering the charity. The charity therefore has no specific commitments and no committed costs beyond its fixed costs of operation which are detailed in note 6.

The Corporate Trustee has reviewed the cash flow forecasts for a period of 12 months from the date of approval of these financial statements which indicate that the charity will have sufficient funds to meet its liabilities as they fall due for that period.

(b) Income and Endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations, are recognised when the Charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Gifts in kind are valued at estimated fair market value at the time of receipt.

Legacy gifts are recognised on a case by case basis following the granting of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable

accuracy and the title to the asset having been transferred to the charity.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due. This is normally upon notification by our investment advisor of the dividend yield of the investment portfolio.

(c) Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. For more information on this attribution refer to note (e) below.

Grants payable are payments made to third parties in the furtherance of the charitable objects of the Charity. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award. The notification gives the recipient a reasonable expectation that they will receive the one-year or multi-year grant. Grants awards that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled condition attaching to that grant is outside of the control of the Charity.

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty as to the timing of the grant or the amount of grant payable.

The provision for a multi-year grant is recognised at its present value where settlement is due over more than one year from the date of the award, there are no unfulfilled performance conditions under the control of the Charity that would permit the Charity to avoid making the future payment(s), settlement is probable and the effect of discounting is material. The discount rate used is the average rate of investment yield in the year in which the grant award is made. This discount rate is regarded by the trustees as providing the most current available estimate of the opportunity cost of money reflecting the time value of money to the Charity.

Grants are only made to related or third party NHS bodies and non NHS bodies in furtherance of the charitable objects of the funds. A liability for such grants is recognised when approval has been given by the Trustee. The NHS Foundation Trust has full knowledge of the plans of the Trustee, therefore a grant approval is taken to constitute a firm intention of payment which has been communicated to the NHS Foundation Trust, and so a liability is recognised.

(d) Allocation of overhead, support and governance costs

Overhead and support costs have been allocated as a direct cost or apportioned on an appropriate basis (see note 6) between Charitable Activities and Governance Costs. Once allocation and/or apportionment of overhead and support costs has been made the remainder is apportioned to funds on a transactional basis.

Governance costs comprise of all costs incurred in the governance of the Charity. These costs include costs related to statutory audit together with an apportionment of overhead and support costs.

(e) Expenditure on raising funds

The costs of raising funds are those costs attributable to generating income for the Charity, other than those costs incurred in undertaking charitable activities or the costs incurred in undertaking trading activities in furtherance of the Charity's objects. The expenditure on raising funds represent fundraising costs together with investment management fees. Fundraising costs include expenses for events and the costs for the fundraiser's salary, this is recharged to the Charity by the Foundation Trust.

(f) Expenditure on Charitable Activities

Costs of charitable activities include grants made, governance costs and an apportionment of overhead and support costs as shown in note 6.

(g) Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it is incurred.

(h) Funds structure

Where there is a legal restriction on the purpose to which a fund may be put, the fund is classified as an endowment fund, where the donor has expressly provided that only the income of the fund may be applied, or as a restricted income fund where the donor has provided for the donation to be spent in furtherance of a specified charitable purpose. The major funds held within these categories are disclosed in note 14.

(i) Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (purchase date if later). Unrealised gains and losses are calculated as the difference between the market value at the year end and opening market value (or purchase date if later). Realised and unrealised gains and losses are combined in the Statement of Financial Activities.

(j) Going Concern

In preparing these accounts the Corporate Trustee has considered the future activities of the Charity and consider it to be a going concern.

(k) Transfer of Funds from NHS Bodies

There have been no transfers in 23/24 from NHS bodies.

2. Related party transactions

Bolton NHS Foundation Trust receives grants from Our Bolton NHS Charity, the Foundation Trust is the Corporate Trustee of the Charity (note 7). During the year the following were members of the Foundation Trust Board of Directors:

- Fiona Noden, Chief Executive
- Annette Walker, Chief Finance Officer
- Rae Wheatcroft, Chief Operating Officer
- Francis Andrews, Medical Director
- Sharon White, Chief of Strategy and Partnerships
- James Mawrey, Chief People Officer/Deputy CEO
- Niruban Ratnarajah, Chair of Bolton NHS Foundation Trust
- Tyrone Roberts, Chief Nursing Officer
- Seth Crofts, Associate Non-Executive Director
- Tosca Fairchild, Non-Executive Director
- Jackie Njoroge, Non-Executive Director
- Martin North, Non-Executive Director
- Alan Stuttard, Non-Executive Director
- Sean Harris, Non-Executive Director
- Rebecca Ganz, Non-Executive Director
- Fiona Taylor, Non-Executive Director
- Sharon Katema, Director of Corporate Governance/Trust Secretary

None of the above have received honoraria, emoluments or expenses from the Charity for the year ended 31st March 2024.

During the year no member of the key management staff or parties related to them has undertaken any material transactions with Our Bolton NHS Charity.

3. Analysis of voluntary income

	Restricted Funds	Un- Restricted Funds	Total Funds 2024 £000	Total Funds 2023 £000
	£000	£000	£000	£000
<u>Donations</u>				
Breast Fund	0	8	8	18
Neonatal & Paediatric Services Fund	10	21	31	28
General Purposes Fund	0	43	43	66
Cancer Services	0	3	3	3
Critical Care Fund	0	4	4	4
Special Care for Special Babies	0	0	0	1
Other Funds (55)	18	7	25	21
Sub total	28	86	114	141
<u>Gift In Kind</u>				
General Purpose Fund	0	25	25	19
Sub total	0	25	25	19
<u>Legacies</u>				
General Purpose Fund	0	68	68	258
Cardiology	0	11	11	283
Ophthalmology	0	1	1	14
Neonatal & Paediatric Services Fund	0	1	1	1
Sub total	0	81	81	556
<u>Grants</u>				
General Purpose Fund	30	0	30	0
	30	0	30	0
Total	58	192	250	716

4. Analysis of investment income

Gross income earned from:	Restricted Funds £000	Un- Restricted Funds £000	2024 Held in UK £000	2023 Held in UK £000
Interest from Bank Account	1	20	21	8
Total	1	20	21	8

5. Analysis of charitable expenditure

The charity undertook direct charitable activities and made available grant support to the Bolton Hospital NHS Foundation Trust in support of physical and cash donated assets.

	Activities undertaken directly £'000	Grant Funded activity £'000	Gift In Kind £'000	Support Costs £'000	2024 Total £'000	2023 Total £'000
Purchase of new equipment	146	0	0	16	162	140
New building, refurbishment & care	11	197	0	24	232	488
Staff education & welfare	31	0	0	4	35	13
Patient welfare & amenities	104	0	25	15	144	75
Other	21	0	0	1	22	36
Total	313	197	25	60	595	753

6. Allocation of support costs and overheads

Allocation and apportionment to Governance Costs	Allocated to Governance £'000	Residual for Apportionment £'000	2024 Total £'000	2023 Total	Basis of Apportionment
Salaries & related costs	58	136	194	183	Fixed and transactional
Independent Examination (inc VAT)	2	0	2	0	Governance
Statutory External Audit (inc VAT)	0	0	0	7	Governance
Total	60	136	196	190	

7. Analysis of grants

The Charity does not make grants to individuals. All grants are made to Bolton NHS Foundation Trust in the form of donated assets.

8. Transfers between funds

There have been no transfer between funds during the year.

9. Analysis of fundraising events

There have been no fundraising events during the year.

10. Analysis of current assets

Debtors under 1 year	Restricted Funds £000	Un-Restricted Funds £000	2024 Total £000	2023 Total £000
Accrued Income and Aged Debt	0	0	0	6
Total	0	0	0	6

Analysis of cash and deposits	Restricted Funds £000	Un-Restricted Funds £000	Endowment Funds £000	2024 Total £000	2023 Total £000
R.B.S. Special Interest Bearing Account	336	722	42	1,100	1,442
R.B.S. Current Account	0	10	0	10	10
Total	336	732	42	1,110	1,452
Total Current Assets	336	732	42	1,110	1,458

11. Analysis of current liabilities and long term creditors

Creditors under 1 year	Restricted Funds £000	Un-Restricted Funds £000	2024 Total £000	2023 Total £000
Other creditors	3	13	16	19
Accruals	1	9	10	31
Total	4	22	26	50

12. Contingencies

The Charity has no contingent liabilities or assets.

13. Commitments

The Corporate Trustee acknowledges that it has commitments for goods or services that have yet to be received for £72,041.76.

14. Analysis of charitable funds

Material Funds	Balance b/fwd £000	Income £000	Resources Expended £000	Gains & Losses £000	Fund c/fwd £000
RBH General Purposes	484	174	(325)	0	333
Cancer Services	76	4	(46)	0	34
Cardiology	309	17	(85)	0	241
Elderly Medicine	11	1	(2)	0	10
Special Care for Special Babies	44	0	(27)	0	17
Community Funds	86	11	(13)	0	84
Breast Unit	64	9	(17)	0	56
Eye Unit	39	2	(6)	0	35
Other Funds	253	53	(74)	0	232
Total	1,366	271	(595)	0	1,042

The General Purposes Fund receives donations from donors who have not expressed a preference as to how the funds should be spent, these funds are used by the Corporate Trustee for any charitable purpose(s) related to Bolton Hospital.

During the year the General Purposes Fund has received donations in the form of a legacies and general donations. The General purpose fund has funded a Garden of Reflection for the benefit of both staff and patients and chairs for patients.

The Cancer Services Department receives many donations from grateful patients, funds are mainly used to purchase equipment for the department and to enhance patient areas. During the year the department funded the refurbishment of the main entrance

The Cardiology Department receives many donations from grateful patients and also from legacies, funds are mainly used to purchase equipment for the department. This year the department has purchased 20 ECG event recorders.

The Elderly Medicine Department receives many donations from grateful patients and also from legacies, funds are mainly used to purchase equipment for the department.

The Special Care for Special Babies campaign was launched in 2017 and the funds are being used to create a spacious and calm environment for families to be with their babies. This year the department has purchased furniture for the neonatal unit to ensure patients can visit and care for their baby in optimum comfort.

The Community Services Department receives many donations from grateful patients and also from legacies, funds are mainly used to purchase medical equipment for community services.

The Breast Unit receives many donations from grateful patients and also from legacies, funds are mainly used to purchase equipment for the department. Funds are used mainly used to purchase medical equipment and post op kits. This year the department has purchased LED headlight system and invested in animations to explain various breast procedures.

The Eye Unit receives many donations from grateful patients and also from legacies, funds are mainly used to purchase medical equipment for the unit.

15. Post balance sheet events

There have been no post balance sheet events that require disclosure.

Independent Examiner's Report to the Trustees of Our Bolton NHS Charity

I report on the financial statements of Our Bolton NHS Charity for the year ended 31 March 2024, which are set out on pages 18 to 29.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

This report, including my statement, has been prepared for and only for the charity's trustees as a body. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body for my examination work, for this report, or for the statements I have made.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

Since the charity's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

In connection with my examination, which is complete, no matters have come to my attention which give me reasonable cause to believe that in any material respect:

- accounting records were not kept in respect of Our Bolton NHS Charity in accordance with section 130 of the 2011 Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



David Hoose (Jan 28, 2025 11:40 GMT)

David Hoose FCA,
Forvis Mazars LLP,
30 Old Bailey,
London,
EC4M 7AU

Date: Jan 28, 2025