

**Company Number: 03100194**  
**Charity Number: 1050342**

**Hibiscus Caribbean Elderly Association**  
**Directors' Report and Financial Statements**  
**For the Year Ended**  
**31 March 2024**

**Augustus & Co**  
**Chartered Certified Accountants**

## Hibiscus Caribbean Elderly Association

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## **Hibiscus Caribbean Elderly Association**

### **Legal and Administrative Details**

<b>Directors</b>	Mrs Mary Richards Mr Clifford A Headley Mrs Lynette Diana Carr - Armstrong
<b>Secretary</b>	Clifford A Headley
<b>Company Number</b>	03100194
<b>Charity Number</b>	1050342
<b>Bankers</b>	Nat West Bank Plc 386 Barking Road London E13 8JB
<b>Independent Examiner</b>	A A Boafo – Brewu FCCA MBA Augustus & Co Chartered Certified Accountant 374 Ley Street Ilford Essex IG1 4AE
<b>Registered Office &amp; Business Address</b>	Hibiscus Community Centre Buckingham Road Stratford London E15 1SP

## **Hibiscus Caribbean Elderly Association**

### **Directors' Report**

The trustees, who are also directors of the charity for the purpose of the Companies Act, submit their annual report and the financial statements for the year ended 31 March 2024 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

### **Principal Activity**

The charity is a charitable company limited by guarantee and was set up on 8 September 1995 and registered as a charity on 8 September 1995. It is governed by a memorandum and articles of association.

The principal activities of the company are to relieve:

1. The aged and unemployed in particular those of Caribbean and African origin in East London by the provision of facilities for recreation or leisure time occupation with the object of improving their conditions of life.
2. Poverty amongst retired persons, in particular those of Caribbean and African origin in East London.
3. To provide support, assistance and care to elderly African and Caribbean men and women.

### **Results**

The financial position of the charity at the end of the financial year is as detailed in the attached financial statements. Income for the year was £34,205.

### **Review of Activities During the Year**

During the reporting period, we extend our sincere appreciation to Ms. Lynnett Carr-Armstrong and Ms. Belinda Foster, who resigned from the Board in March 2024, for their valued contributions. We are pleased to welcome Mr. J. Opara as a newly appointed Director and look forward to his input in the year ahead.

### **Operational Overview**

This year presented significant operational challenges. The residual impact of the COVID-19 lockdown, combined with rising costs and debt incurred from legal proceedings, placed considerable pressure on the Association. These proceedings were necessary to defend against Newham Council's attempt to revoke the Association's premises licence. While the Association was ultimately successful in retaining the licence, a series of restrictive conditions have since been imposed.

These conditions have materially affected the nature of our services, particularly in the area of entertainment. Operating hours were scaled back, compliance costs rose, and the resulting limitations have had an adverse effect on earned income.

## **Hibiscus Caribbean Elderly Association**

### **Day Centre Services**

Recovery of the Day Centre service remains slow. Attendance has not exceeded five regular clients, and referrals from the local authority have been negligible, with only one received during the year. This sharp decline in local authority engagement has had a notable impact on service viability.

### **Digital Services and Community Reach**

The Association continued to adapt through the delivery of digital services. The Hibiscus Virtual Gallery and BRUKOUT—our platform for streaming live musical performances—remained active. Our YouTube channel, Hibiscus Community Centre, achieved and surpassed its target of 500 subscribers.

Hibiscus Live Community Radio was also successfully launched, and preparatory work has been undertaken to coordinate content across various digital platforms. These efforts lay the foundation for future monetisation.

### **Partnerships and Initiatives**

The Association strengthened partnerships within the cultural and health sectors. Notable collaborations with Sadler's Wells, Drumbeat, Soca Massive, and Dub Exposure Band have enhanced programme delivery and volunteer engagement. A new partnership with Newham Public Health enabled the launch of a free Vitamin D tablet distribution programme.

### **Membership and Community Support**

Members and Friends continue to provide essential support to the Association. However, formal membership numbers have declined and will require dedicated action to rebuild and re-engage the community base.

### **Future Plans**

In looking to the future our priority will be in securing a long term lease for our premises from Newham Council. Serious efforts will be made to upgrade services across the board by utilising the instruments of new technology. A website and online media platforms will be established with a view to raising the profile of the organisation whilst marketing its services

### **Volunteers**

Volunteers continue to be the backbone of the service. Day Care delivered on Tuesday and Thursday between the hours of 10.00am -3.30pm continue to be popular with a healthy attendance. Attendees participate in a range of activities which encourage physical and mental wellbeing, and help to promote the individuals independence and self esteem. The luncheon Club continues to provide culturally appropriate meals.

## **Hibiscus Caribbean Elderly Association**

### **Directors**

The following served as directors during the year covered by these accounts:

Mrs Mary Richards  
Mrs Lynette Diana Carr - Armstrong  
Mr Clifford A Headley

The directors at the time the financial statements were approved are as follows:

Mrs Mary Richards  
Mr Clifford A Headley  
Mrs Lynette Diana Carr - Armstrong

### **Directors' Responsibilities**

The charity trustees (who are also the directors for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the directors to prepare financial statements for each financial period. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing these financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent;
- Prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the company will continue to provide services.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the Financial Statements comply with the Company Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

## **Hibiscus Caribbean Elderly Association**

### **Reserves Policy**

The directors will endeavour to maintain free reserves sufficient to cover at least three months' running expenses. At 31 March 2024, the unrestricted reserve was £8,681. We are actively seeking to raise more funds to increase the amount of free reserves.

### **Decision Making**

The directors meet about once every 2 months to review the progress of the charity and to make any decisions that are needed to keep the organisation in pursuit of its objectives.

### **Directors Selection Method**

The directors are elected at the Annual General Meeting to serve for a term of one year.

### **Risk Review**

The directors are undertaking a complete risk assessment of all activities of the company.

### **Accountants**

The directors propose to re appoint the current accountants Augustus & Co and a resolution proposing the appointment will be put to the annual general meeting.

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

This report was approved by the board on 27 June 2025 and signed on its behalf by:



**Mr Clifford Headley  
(Director)**

## **Hibiscus Caribbean Elderly Association**

### **Independent Examiner's Report to the Directors of Hibiscus Caribbean Elderly Association**

I report to the trustees (who are also Directors for the purpose of company law) on my examination of the financial statements of Hibiscus Caribbean Elderly Association ('the charitable company') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

#### **Responsibilities and basis of report**

As the trustees of charitable company you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 ('the 2011 Act') and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

#### **Independent examiner's statement**

If the charitable company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. Your income for the year was below this amount. I confirm I am a member of ACCA which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

A A Boafo – Brewu FCCA MBA

Augustus & Co

**Dated:** 30 June 2025

374 Ley Street  
Ilford  
Essex IG1 4AE

**Hibiscus Caribbean Elderly Association**  
**Statement of Financial Activities (Including Income & Expenditure Accounts)**  
**Year ended 31 March 2024**

	Note	Unrestricted £	Restricted £	2024 Total £	2023 Total £
<b>Income</b>					
<b>Donations and legacies</b>					
Donations		15,126		15,126	18,419
<b>Income from charitable activities</b>					
Voluntary income	3.1	0		0	2,400
Other income	3.2	19,079		19,079	32,162
<b>Total Income</b>		<u>34,205</u>	<u>0</u>	<u>34,205</u>	<u>52,981</u>
<b>Expenditure on:</b>					
<b>Charitable Activities</b>	4	37,830		37,830	48,314
<b>Fundraising costs</b>	6			0	0
<b>Total Expenditure</b>		<u>37,830</u>	<u>0</u>	<u>37,830</u>	<u>48,314</u>
<b>Net income/(expenditure) and net movement in funds for the year</b>		-3,625	0	-3,625	4,667
<b>Reconciliation of funds</b>					
Total Funds Brought Forward at 01/04/2023		-20,747	0	-20,747	-25,414
Total Funds Carried Forward at 31/03/2024		<u>-24,372</u>	<u>0</u>	<u>-24,372</u>	<u>-20,747</u>

The notes on pages 10 to 14 form part of these financial statements.

**Hibiscus Caribbean Elderly Association**  
**Balance Sheet**  
**At 31 March 2024**

	Note	2024 £	2023 £
<b>Fixed Assets</b>			
Tangible Assets	8	<u>0</u>	<u>0</u>
		<u>0</u>	<u>0</u>
<b>Current Assets</b>			
Debtors	9	0	0
Cash at Bank and in Hand		<u>41</u>	<u>906</u>
		<u>41</u>	<u>906</u>
<b>Creditors: Amounts falling due within one year</b>	10	<u>19,465</u>	<u>16,315</u>
		<u>19,465</u>	<u>16,315</u>
<b>Net Current Assets</b>		<u>-19,424</u>	<u>-15,409</u>
<b>Total Assets Less Current Liabilities</b>		<u>-19,424</u>	<u>-15,409</u>
<b>Creditors: Amounts falling due over one year</b>		4,948	5,338
<b>Net Assets</b>		<u><u>-24,372</u></u>	<u><u>-20,747</u></u>
<b>Represented By:</b>			
Restricted Funds	11		
Unrestricted Funds	12	<u>-24,372</u>	<u>-20,747</u>
		<u><u>-24,372</u></u>	<u><u>-20,747</u></u>

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP

This financial statements were approved by the board on 27 June 2025 and signed on its behalf by



Mr Clifford Headley  
 Director

The notes on pages 10 to 14 form part of these financial statements.

Company Number: 3100194

**1. Accounting Policies**

**1.1 Accounting Convention**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

**1.2 Incoming Resources**

Revenue grants are the amounts due for the year whether or not actually received in the year.

Donations and other incoming resources are the actual amounts received in the year.

**1.3 Depreciation**

Depreciation is provided at rates calculated to write off the cost or valuation, less estimated residual value of each asset over the expected useful life as follows:

Furniture, Fixtures & Equipment	- 20% on cost
Plant & Machinery	- 20% on cost
Motor Vehicle	- 20% on cost

Items of expenditure are capitalised when purchase price exceeds £300.

**1.4 Restricted Funds**

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets this criteria is charged to the fund.

**1.5 Unrestricted funds**

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purposes and are available as general funds.

**2. Directors**

The directors do not receive any remuneration for their services and are not reimbursed for their expenses.

**Hibiscus Caribbean Elderly Association**  
**Notes to Accounts**  
**Year Ended 31 March 2024**

**3 Income from charitable activities**

**3.1 Voluntary income**

	Unrestricted £	Restricted £	Total 2024 £	Total 2023 £
Day Care Contract Services			-	2,400
Subco Trust - Reaching Communities Project			-	0
Aspers Casino			-	0
Voice4Change	0		-	
	-	-	-	2,400

**3.2 Others**

Donations			-	
HMRC JRS Grant			-	
Hall and mini bus hire	17,251		17,251	27,774
Fund Raising	1,828		1,828	4,388
	19,079		19,079	19,079

**Hibiscus Caribbean Elderly Association**  
**Notes to Accounts**  
**Year Ended 31 March 2024**

**4. Charitable activities**

	Unrestricted £	Restricted £	Total 2024 £	Total 2023 £
Bad debts			0	0
Staff salaries	4976	0	4,976	4800
Advertising	200		200	0
Rent Payable	3,000		3,000	3,000
Rates	724		724	0
Insurance	402		402	352
Light & Heat	7,434		7,434	2,252
Cleaning	994		994	453
Computer running expenses	3,206		3,206	2,399
Repairs and Renewals	989		989	6,200
Cultural Activities	3,623		3,623	4,966
Printing, Postage and Stationery	434		434	4,293
Luncheon Club	5,838		5,838	5,206
Telephone	1,193		1,193	1,302
Fines/Penalties	62		62	0
Staff Volunteers' Expenses	100		100	0
General Expenses	212		212	210
Governance costs (per note 5)	3,865		3,865	8,399
Travelling expenses	578		578	782
Other Running Expenses			0	3,700
	<u>37,830</u>	<u>0</u>	<u>37,830</u>	<u>48,314</u>

**5. Governance Costs**

Independent Examiner's Fees	720		720	720
Legal & professional fees	2912		2,912	7430
Bank Charges	233		233	249
	<u>3,865</u>	<u>0</u>	<u>3,865</u>	<u>8,399</u>

**6. Fundraising Costs**

Fundraiser			0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Total expenditure</b>	<u>37,830</u>	<u>0</u>	<u>37,830</u>	<u>48,314</u>

Of the £48,314 expenditure in 2023, £48,314 was charged to unrestricted funds and none to restricted funds.

**Hibiscus Caribbean Elderly Association**  
**Notes to Accounts**  
**Year Ended 31 March 2024**

**7. Staff Costs**

	2024	2023
	£	£
Salaries	4,976	4,800
Employer's National Insurance	0	0
	<u>4,976</u>	<u>4,800</u>
No employee earned in excess of £60,000		
The average number of employees was	<u>0</u>	<u>0</u>

The trustees are considered as key management personnel but none of them receives a salary.

**8. Fixed Assets**

	Furniture Fixtures & Equipment £	Motor Vehicle £	Plant & Machinery £	Total £
<b>Cost</b>				
At 1 April 2023	29,014	36,873	5,041	70,928
Addition in the year				0
At 31 March 2024	<u>29,014</u>	<u>36,873</u>	<u>5,041</u>	<u>70,928</u>
<b>Depreciation</b>				
At 1 April 2023	29,014	36,873	5,041	70,661
Charge for the year				0
31 March 2024	<u>29,014</u>	<u>36,873</u>	<u>5,041</u>	<u>70,661</u>
<b>Net Book Value</b>				
At 31 March 2024	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
At 31 March 2023	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

**9. Debtors**

	2024	2023
	£	£
Trade Debtors	0	0
	<u>0</u>	<u>0</u>

**10. Creditors: Amounts falling due  
within one year**

	2024	2023
	£	£
Paye & NI	4812	3952
Directors'		
Accruals	12,310	10,020
Bank Loan	2,343	2,343
	<u>19,465</u>	<u>16,315</u>

**Hibiscus Caribbean Elderly Association**  
**Notes to Accounts**  
**Year Ended 31 March 2024**

**11. Restricted Funds**

	Balance	Movement in Resources				Balance
	at 1 April 2023	Incoming Capital	Incoming Revenue	Outgoing Capital	Outgoing Revenue	at 31 March 2024
	£	£		£		£
Day Care Contract Services			0		0	
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

Restricted funds represent grants received from funders for specific activities. Any balance at the year end is committed and will be used for the same activity in the following year.

**12. Analysis of Net Assets Between Funds**

	Restricted	Unrestricted	Total
	£	£	£
Current assets		-19,424	-19,424
Amounts falling due over one year		-4,948	-4,948
Fixed assets		0	0
	<u>0</u>	<u>-24,372</u>	<u>-24,372</u>