

Company Number: 03100194
Charity Number: 1050342

Hibiscus Caribbean Elderly Association
Directors' Report and Financial Statements
For the Year Ended
31 March 2022

Augustus & Co
Chartered Certified Accountants

Hibiscus Caribbean Elderly Association

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Hibiscus Caribbean Elderly Association

Legal and Administrative Details

Directors	Mrs Mary Richards Mr Clifford A Headley Mrs Lynette Diana Carr - Armstrong
Secretary	Clifford A Headley
Company Number	03100194
Charity Number	1050342
Bankers	Nat West Bank Plc 386 Barking Road London E13 8JB
Independent Examiner	A A Boafo – Brewu FCCA MBA Augustus & Co Chartered Certified Accountant 374 Ley Street Ilford Essex IG1 4AE
Registered Office & Business Address	Hibiscus Community Centre Buckingham Road Stratford London E15 1SP

Hibiscus Caribbean Elderly Association

Directors' Report

The trustees, who are also directors of the charity for the purpose of the Companies Act, submit their annual report and the financial statements for the year ended 31 March 2022 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Principal Activity

The charity is a charitable company limited by guarantee and was set up on 8 September 1995 and registered as a charity on 8 September 1995. It is governed by a memorandum and articles of association.

The principal activities of the company are to relieve:

1. The aged and unemployed in particular those of Caribbean and African origin in East London by the provision of facilities for recreation or leisure time occupation with the object of improving their conditions of life.
2. Poverty amongst retired persons, in particular those of Caribbean and African origin in East London.
3. To provide support, assistance and care to elderly African and Caribbean men and women.

Results

The financial position of the charity at the end of the financial year is as detailed in the attached financial statements. Income for the year was £51,913.

Review of Activities During the Year

The year began with the Association still in Lockdown and whilst continuing to provide a service, the Company was not generating an income. However, the decision to accept support from the Government's Furlough Scheme enable the Company to retain its staffing group.

Much effort was devoted to ensuring that the facility Hibiscus Community Centre complied with Public Health regulations and remained Covid secure. Here the Company was fortunate in not experiencing any out brake of the virus. In keeping with the Government Guidance on reopening some activities were restarted sooner than others. The Church and Islamic Friday Prayer were the first activities to be restarted May 2021, followed by the Domino and Afterschool clubs. Reopening the Day Centre was delayed until October 2021 when Public Health England issued the Company with a certificate to restart the Service.

Hibiscus Caribbean Elderly Association

At the time of closing the service 17 March 2020, the Day Care Centre was operating at maximum capacity with Twenty -two clients attending on Tuesday and Thursday and a further twenty attending on Wednesday at another site The Arch Church Seabert Road E7. Full -time Day Centre services was reopened with one client at the end of October 2021, the numbers have since increased to three with a further three clients attending after lunch. The impact of the pandemic on the elderly Membership has not only cause the loss of life but the intensity of the Lockdown message “Stay at Home” has had a lasting effect. Many elderly Members continue to refuse leaving their homes for fear of catching some infection.

One of the major challenges facing the Company during this period was the decision by Newham Council to remove the Company’s Premises Licence. The Company appealed the decision in the Court and won its appeal.

Delivering digital services in the areas of art, Hibiscus Virtual Gallery, and leisure and recreation, BRUKOUT the streaming of live musical performances was successfully continued throughout this period. BRUKOUT celebrated its first anniversary in May 2021 and I am pleased to report that over thirty thousand people have viewed this particular programme on the Company’s YouTube Channel, which now attracts eleven thousand viewers per month. Hibiscus Live Community Radio was also being developed at this time: a development which is expected to mature to an income generator over the next two years.

The Company has entered a new partnership with Sadlers Theatre and was pleased to be involved in delivering a joint production at the Peacock Theatre. The Company has also established other Partnerships. The partnership with Drumbeat Radio has provided very useful working experiences for some of the Company’s volunteers: whilst the partnership with the Dub Exposure Band and Soca Massive has given rise to genuinely authentic Caribbean and African cultural offerings to the Membership.

Future Plans

In looking to the future our priority will be in securing a long term lease for our premises from Newham Council. Serious efforts will be made to upgrade services across the board by utilising the instruments of new technology. A website and online media platforms will be established with a view to raising the profile of the organisation whilst marketing its services

Volunteers

Volunteers continue to be the backbone of the service. Day Care delivered on Tuesday and Thursday between the hours of 10.00am -3.30pm continue to be popular with a healthy attendance. Attendees participate in a range of activities which encourage physical and mental wellbeing, and help to promote the individuals independence and self esteem. The luncheon Club continues to provide culturally appropriate meals.

Hibiscus Caribbean Elderly Association

Directors

The following served as directors during the year covered by these accounts:

Mrs Mary Richards
Mrs Lynette Diana Carr - Armstrong
Mr Clifford A Headley

The directors at the time the financial statements were approved are as follows:

Mrs Mary Richards
Mr Clifford A Headley
Mrs Lynette Diana Carr - Armstrong

Directors' Responsibilities

The charity trustees (who are also the directors for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the directors to prepare financial statements for each financial period. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing these financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent;
- Prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the company will continue to provide services.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the Financial Statements comply with the Company Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Hibiscus Caribbean Elderly Association

Reserves Policy

The directors will endeavour to maintain free reserves sufficient to cover at least three months' running expenses. At 31 March 2022, the unrestricted reserve was a deficit of £25,414. We are actively seeking to raise more funds to increase the amount of free reserves.

Decision Making

The directors meet about once every 2 months to review the progress of the charity and to make any decisions that are needed to keep the organisation in pursuit of its objectives.

Directors Selection Method

The directors are elected at the Annual General Meeting to serve for a term of one year.

Risk Review

The directors are undertaking a complete risk assessment of all activities of the company.

Accountants

The directors propose to re appoint the current accountants Augustus & Co and a resolution proposing the appointment will be put to the annual general meeting.

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

This report was approved by the board on 7 October 2023 and signed on its behalf by:



Mr Clifford Headley
(Director)

Hibiscus Caribbean Elderly Association

Independent Examiner's Report to the Directors of Hibiscus Caribbean Elderly Association

I report to the trustees (who are also Directors for the purpose of company law) on my examination of the financial statements of Hibiscus Caribbean Elderly Association ('the charitable company') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of charitable company you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 ('the 2011 Act') and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

If the charitable company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. Your income for the year was below this amount. I confirm I am a member of ACCA which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

A A Boafo – Brewu FCCA MBA

Augustus & Co

Dated: 10 October 2023

374 Ley Street
Ilford
Essex IG1 4AE

Hibiscus Caribbean Elderly Association
Statement of Financial Activities (Including Income & Expenditure Accounts)
Year ended 31 March 2022

	Note	Unrestricted £	Restricted £	2022 Total £	2021 Total £
Income					
Donations and legacies					
Donations		0		0	438
Income from charitable activities					
Voluntary income	3.1	34,224		34,224	30,135
Other income	3.2	17,689		17,689	4,617
Total Income		<u>51,913</u>	<u>0</u>	<u>51,913</u>	<u>35,190</u>
Expenditure on:					
Charitable Activities	4	68,875		68,875	52,590
Fundraising costs	6			0	0
Total Expenditure		<u>68,875</u>	<u>0</u>	<u>68,875</u>	<u>52,590</u>
Net income/(expenditure) and net movement in funds for the year		-16,962	0	-16,962	-17,400
Reconciliation of funds					
Total Funds Brought Forward at 01/04/2021		-8,452	0	-8,452	8,948
Total Funds Carried Forward at 31/03/2022		<u>-25,414</u>	<u>0</u>	<u>-25,414</u>	<u>-8,452</u>

The notes on pages 10 to 14 form part of these financial statements.

Hibiscus Caribbean Elderly Association
Balance Sheet
At 31 March 2022

	Note	2022 £	2021 £
Fixed Assets			
Tangible Assets	8	<u>0</u>	<u>0</u>
		<u>0</u>	<u>0</u>
Current Assets			
Debtors	9	0	13,490
Cash at Bank and in Hand		<u>5,853</u>	<u>1,112</u>
		<u>5,853</u>	<u>14,602</u>
Creditors: Amounts falling due within one year	10	<u>23,586</u>	<u>14,397</u>
		<u>23,586</u>	<u>14,397</u>
Net Current Assets		<u>-17,733</u>	<u>205</u>
Total Assets Less Current Liabilities		<u>-17,733</u>	<u>205</u>
Creditors: Amounts falling due over one year		7,681	8,657
Net Assets		<u><u>-25,414</u></u>	<u><u>-8,452</u></u>
Represented By:			
Restricted Funds	11		
Unrestricted Funds	12	<u>-25,414</u>	<u>-8,452</u>
		<u>-25,414</u>	<u>-8,452</u>

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP

This financial statements were approved by the board on 7 October 2023 and signed on its behalf by



Mr Clifford Headley
 Director

The notes on pages 10 to 14 form part of these financial statements.

Company Number: 3100194

Hibiscus Caribbean Elderly Association
Notes to Accounts
Year Ended 31 March 2022

1. Accounting Policies

1.1 Accounting Convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

1.2 Incoming Resources

Revenue grants are the amounts due for the year whether or not actually received in the year.

Donations and other incoming resources are the actual amounts received in the year.

1.3 Depreciation

Depreciation is provided at rates calculated to write off the cost or valuation, less estimated residual value of each asset over the expected useful life as follows:

Furniture, Fixtures & Equipment	- 20% on cost
Plant & Machinery	- 20% on cost
Motor Vehicle	- 20% on cost

Items of expenditure are capitalised when purchase price exceeds £300.

1.4 Restricted Funds

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets this criteria is charged to the fund.

1.5 Unrestricted funds

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purposes and are available as general funds.

2. Directors

The directors do not receive any remuneration for their services and are not reimbursed for their expenses.

Hibiscus Caribbean Elderly Association
Notes to Accounts
Year Ended 31 March 2022

3 Income from charitable activities

3.1 Voluntary income

	Unrestricted £	Restricted £	Total 2022 £	Total 2021 £
Day Care Contract Services	34,224		34,224	20,240
Subco Trust - Reaching Communities Project			-	0
Aspers Casino			-	0
Voice4Change	0		-	9,895
	<u>34,224</u>	<u>-</u>	<u>34,224</u>	<u>30,135</u>

3.2 Others

Donations			-	
HMRC JRS Grant	4,816		4,816	4,480
Hall and mini bus hire	12,551		12,551	-415
Fund Raising	322		322	552
	<u>17,689</u>		<u>17,689</u>	<u>4,617</u>

Hibiscus Caribbean Elderly Association
Notes to Accounts
Year Ended 31 March 2022

7. Staff Costs

	2022	2021
	£	£
Salaries	8,146	8,160
Employer's National Insurance	0	0
	<u>8,146</u>	<u>8,160</u>
No employee earned in excess of £60,000		
The average number of employees was	<u>0</u>	<u>0</u>

The trustees are considered as key management personnel but none of them receives a salary.

8. Fixed Assets

	Furniture Fixtures & Equipment £	Motor Vehicle £	Plant & Machinery £	Total £
Cost				
At 1 April 2021	29,014	36,873	5,041	70,928
Addition in the year				0
At 31 March 2022	<u>29,014</u>	<u>36,873</u>	<u>5,041</u>	<u>70,928</u>
Depreciation				
At 1 April 2021	29,014	36,873	5,041	70,661
Charge for the year				0
31 March 2022	<u>29,014</u>	<u>36,873</u>	<u>5,041</u>	<u>70,661</u>
Net Book Value				
At 31 March 2022	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
At 31 March 2021	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

9. Debtors

	2022	2021
	£	£
Trade Debtors	0	13,490
	<u>0</u>	<u>13,490</u>

10. Creditors: Amounts falling due within one year

	2022	2021
	£	£
Paye & NI	3472	2184
Directors'	8771	4590
Accruals	9,000	5,280
Bank Loan	2,343	2,343
	<u>23,586</u>	<u>14,397</u>

Hibiscus Caribbean Elderly Association
Notes to Accounts
Year Ended 31 March 2022

11. Restricted Funds

	Balance	Movement in Resources			Balance
	at 1 April 2021	Incoming Capital	Incoming Revenue	Outgoing Capital	at 31 March 2022
	£	£		£	£
Day Care Contract Services			0		0
	0	0	0	0	0

Restricted funds represent grants received from funders for specific activities. Any balance at the year end is committed and will be used for the same activity in the following year.

12. Analysis of Net Assets Between Funds

	Restricted £	Unrestricted £	Total £
Current assets		-17,733	-17,733
Amounts falling due over one year		-7,681	-7,681
Fixed assets		0	0
	0	-25,414	-25,414

Hibiscus Caribbean Elderly Association
Notes to Accounts
Year Ended 31 March 2022

4. Charitable activities

	Unrestricted £	Restricted £	Total 2022 £	Total 2021 £
Bad debts	13,490		13,490	
Staff salaries	9,276	0	9,276	8,160
Advertising	300		300	0
Rent Payable	3,000		3,000	3,000
Rates	369		369	555
Insurance	239		239	883
Light & Heat	2,525		2,525	1,111
Cleaning	8,304		8,304	417
Computer running expenses	7,031		7,031	7,493
Repairs and Renewals	10,909		10,909	14,741
Cultural Activities	6,056		6,056	8,505
Printing, Postage and Stationery	588		588	79
Luncheon Club	2,136		2,136	1,988
Telephone	1,019		1,019	1,146
Motor Expenses	140		140	405
Staff Volunteers' Expenses	420		420	323
General Expenses	576		576	1,228
Governance costs (per note 5)	2,097		2,097	1,324
Travelling expenses	400		400	144
Depreciation - F F & Equipment			0	267
	<u>68,875</u>	<u>0</u>	<u>68,875</u>	<u>51,769</u>

5. Governance Costs

Independent Examiner's Fees	720		720	720
Legal & professional fees	1,080		1,080	290
Bank Charges	297		297	314
	<u>2,097</u>	<u>0</u>	<u>2,097</u>	<u>1,324</u>

6. Fundraising Costs

Fundraiser	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total expenditure	<u>68,875</u>	<u>0</u>	<u>68,875</u>	<u>51,769</u>

Of the £51,769 expenditure in 2021, £51,769 was charged to unrestricted funds and none to restricted funds.