



## Trustees' Annual Report for the period

**From** 1st April 2024 **Period start date**  
**To** Period end date 31st March 2025

**Charity name:** Living Waters Church Paignton

**Charity registration number:** 1050312

### Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<p>The principal purpose of Living Waters Church is the advancement of the Christian faith, in fellowship with the Assemblies of God Pentecostal denomination, particularly through worship of God, making disciples of Jesus Christ and expressing God's love to Torbay and the wider world in word and action.</p> <p>Our objectives are achieved by:</p> <ul style="list-style-type: none"> <li>• Regularly meeting together for public acts of worship and teaching.</li> <li>• Meeting in groups for fellowship and mutual support for all age groups, including children, young people,</li> <li>• Foodbanks for the homeless and unemployed.</li> <li>• Regular prayer and bible study, evangelism and mission, nurture and growth of Christian disciples, giving and encouraging friendship and pastoral care for all ages.</li> </ul>
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>LWC Main activities and purpose:</p> <ul style="list-style-type: none"> <li>• To establish a living church that reveals God's love, the grace and forgiveness of Jesus Christ and the power of the Holy Spirit through thousands of changed lives.</li> <li>• LWC believes that every individual can and should have a personal relationship with Jesus Christ and can be part of a local, vibrant church.</li> </ul>

		<ul style="list-style-type: none"> <li>● LWC is committed to transform the communities of Preston, Paignton, and South Devon, under the leadership of Senior Pastors Tony and Su Williams and by reaching out to all individuals regardless of age, race, or gender.</li> <li>● Offer understanding, friendship and support to all and aim to be a source of help in times of need</li> <li>● Help everyone to feel they belong here and encourage and celebrate all family life, whether married, widowed, single, divorced, separated, with children or without.</li> <li>● To encounter and exalt the Lord by building a community of worshippers who express their love for God through holiness of life and through vibrant spontaneous worship, led and inspired by the Holy Spirit.</li> <li>● To empower and equip Believers through teaching, training and encouragement to minister the life of the Kingdom of God to others.</li> <li>● To extend and expand the Kingdom of God through the personal witness of every member, through corporate evangelism, church planting and all appropriate means in fulfilment of the Great Commission.</li> </ul>
<p>Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit</p>	<p>Para 1.18</p>	<p>The Church Trustees are the governing body of the Living Waters Church Charity and hold ultimate power and responsibility for all matters concerning the Charity.</p> <p>The Trustees are responsible for:</p> <ul style="list-style-type: none"> <li>○ Directing the affairs of the Charity ensuring that it is well run and solvent</li> <li>○ Delivering the charitable outcomes for the benefit of the public for which the Charity was set up.</li> </ul> <p>LWC Trustees provide leadership to the charity and ensure good governance with the help of the Charity Commissions' SORP -Statement of Recommended Practice as</p>

		<p>well as the required Policies and Procedure, ensuring LWC operates within charity law.</p> <ul style="list-style-type: none"> <li>o Internal charity financial controls</li> <li>o Safeguarding Policy</li> <li>o Code of conduct, including Anti-Harassment and Bullying Policy</li> <li>o Social Media Policy</li> <li>o Financial Reserves Policy</li> <li>o Financial Controls Policy</li> <li>o Investing Charity Funds Policy</li> <li>o Complaints Policy</li> <li>o Serious Incident Reporting Policy</li> <li>o Trustee Expenses Policy</li> <li>o Campaigns and Political Activity Policy</li> <li>o Conflict of Interest Policy</li> <li>o Whistleblowing Policy</li> </ul>
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**Additional information (optional)**

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	The Trustees apply the funds of LWC at their discretion and in accordance with the charitable purposes on objectives of the Charity.
Contribution made by volunteers	Para 1.38	<p>The LWC Food Bank is run by volunteers and provides a safe, warm space, food parcels, refreshments, and fellowship regularly to 35+ families every week. The team of volunteers do not stop for rest weeks, summer break, or holidays and the facility is available every Friday, all the year round. The team of Volunteers are passionate to serve the local community.</p> <p>The team of dedicated volunteers commit 2 days per week, starting Tuesdays with finding additional resources to FareShare, a service paid for by LWC. FareShare redistribute surplus food from some of the UK's top food companies to nearly 8,500 charities and community groups, including LWC. The team locate and collect additional food donations from local shops and stores, e.g. Spar and Morrisons and Bookers and bring it to church to unpack, store, and redistribute for Fridays.</p> <p>The volunteers bridge the gap and provide a safe warm place with drinks and biscuits, soup and toasties, in addition to the weekly Food Parcel. It is a weekly event, someone to talk to, have fellowship and the church</p>

	<p>provides a communal meeting place.</p> <p>PlayDates is a weekly event for mums, dads, carers, and toddlers during term time for the local community, staffed by volunteers. Playdates benefit many families in our locality and some of the families also receive weekly food parcels from the LWC Food Bank.</p> <p>The families and their young children can come and play and enjoy a variety of activities. It is a safe environment where people can relax and meet other adults</p> <p>The team interacts with everyone and offers support with prayer when asked.</p> <p>The team have 2 First Aiders and have been trained in Safeguarding.</p>
Other	<p>Children's Ministry:</p> <p>Each week we have children who attend Sunday school from age 3 to 11 with an average of 30 children, but this can vary from 15 to 40 Children.</p> <p>At present the children all come out of the main service after worship and we walk as one group down to our neighbouring Church St Paul's Church where we rent out several rooms on Sunday mornings, as our attendance numbers have increased and we are running out of space.</p> <p>We are integrating fun and faith with a time of worship, prayer and an introduction to the lesson, refreshments and encouraging the children to build relationships and fellowship with each other.</p> <p>Throughout the year the team of 15 committed volunteer leaders (who are all DBS checked and have attended Safeguarding training) also organise additional children's events, e.g. summer picnics, park days out, annual light parties and Christmas play and parties.</p> <p>The nativity play was a great success with such hard work from all the team and the children. We had the privilege of joining our children and youth together to act out the nativity in a fun and engaging way in the church in front of the whole congregation.</p>

## Achievements and Performance

	SORP reference	
<p>Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.</p>	<p>Para 1.20</p>	<p>We have become a diverse multicultural church which also included a number of Workers especially from around the African Nations who have found the church to be an encouraging place of stability and reassurance as many have left families and friends to come to work here. It has been a pleasure to see that they have been able to find and grow in the community here.</p> <p>As a growing church it has been necessary to keep 2 Sunday morning services 9.30 and 11.30 am, making an intense demand on the Pastors, Leaders, Worship Team and Volunteers.</p> <p>Several New Christian and Baptismal events took place throughout the year as people joined us and they felt part of what God is doing through our Church.</p> <p>The aim is to establish a loving, genuine Christian Community. LWC is a praying church with prayers taking place every day of the week. In addition to Zoom meetings, Midweek Prayer and Worship Meeting allowed the congregation to grow in deeper fellowship and connection with one another.</p> <p>Helping people explore their faith and their relationship with God can happen both during and outside of church services using fun church activities. Social events took place throughout the year for youth, adults, families, small groups, ladies and men's breakfasts, outings, walks and BBQs.</p> <p>Opportunities were created for people to engage with each other, learning together</p>

		<p>and have fun while building deeper spiritual connections. Events were regularly advertised via posters, leaflets and via the LWC Church Handbook, made accessible via the LWC Information Point in the foyer, open Sundays from 10 am – 2pm.</p> <p><u>Upper Room Café</u> Upper Room Café, a café within our church which has opened regularly on a Thursday except in school holidays, it has seen 10 – 20 people attending regularly on a weekly basis and has become a hub for community.</p> <p>The Upper Room is also used on a Sunday mainly for refreshments for the congregation. Our Sunday Morning Volunteers who facilitate our 2 Sunday Morning Services are provided with Breakfast and refreshments.</p> <p>The café is an integral part of LWC church community and growth, helping to build stronger relationships.</p>
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**Additional information (optional)**

You may choose to include further statements where relevant about:

<p>Achievements against objectives set</p>	<p>Para 1.41</p>	<p>As a next step to “Lifestyle Discipleship” where we would all gather together in one place sitting around tables to share with one another about our weeks and any prayer needs and then study the Bible. We launched our Discipleship Groups in homes.</p> <p>As we have grown, we aimed to build deeper relationships in smaller groups.</p> <p>We launched 11 Discipleship Groups around Torbay for people to engage and enjoy social interactions as well as going deeper into the Word and their faith. Each group has around 12 people in it. including the leaders and it is progressing well. We aim to increase these groups by raising additional new leaders.</p> <p>JOY Ministries - has continued to develop the over 60’s group through regular meetings and fellowship, plus the use of a dedicated WhatsApp group for communication, prayer needs and requests. The group has over 50 regulars members and includes those from age 60 up to our current oldest member of 93, a very active group of very friendly and helpful members of Living Waters Church who support each other.</p> <p>Legacy Youth, ages 11-18 meet during the week for ‘catch up’ and Bible study, games</p>
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	<p>and activities, including sport and are great opportunities to invite friends along.</p> <p>We launched 'Youth Alpha' which has been a great success seeing an average of 25 youth attend, but at times reaching up to 30 attending. The team has done a great job in providing a meal for the youth on these nights which takes place once a month in the Upper Room area. Youth Alpha has been very instrumental in building relationships and allowing the young people to ask honest and open questions about faith and life. It has been a great venture which we celebrate. We have decided to continue the idea of a meal together once a month while learning about faith together as the youth really enjoy it.</p> <p>Sundays are a time for teaching and conversation, a committed team of 8 leaders facilitate, manage and co-ordinate these events, while some also serve on the worship team.</p> <p>The leaders have also organised a few events outside of church such as bowling etc. Several of our Youth are also part of the media team who ensure the transmission and quality of LWC's online services.</p> <p>The LWC Worship Team currently consists of 20 members: 2 drummers, 1 bass guitarist, 1 guitarist, 3 singers, and 2 keyboard players. We have 6 Media desk team, 5 Camera team.</p> <p>The rota is organised and issued to the team one month in advance of services. The team meet weekly on Thursday evenings to rehearse the Sunday worship sets, and gather again on Sunday mornings for soundchecks and a final run-through before the first service.</p> <p>The same team lead worship at both the 9:30 am and 11:30 am services. Each set includes up to four prepared songs, which often leads into an extended period of spontaneous worship.</p> <p>As a church, the new year began with a 7 day period of prayer and fasting, during which the worship team led worship each evening, from Monday 6<sup>th</sup> January 2025 to 12<sup>th</sup> January 2025.</p> <p>Between the period of April 2024 and March 2025, 16 new songs were introduced. Some of the team also wrote their own</p>
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		songs which were introduced to the congregation.
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Employees at the end of the financial period of this return:

- How many people were permanently employed by your charity? 2
- How many people were on fixed-term contracts with LWC? 0
- How many self-employed people were working for LWC? 1
- How many of the people above work on behalf of your charity outside of the United Kingdom? 0
- Number of Volunteers at LWC during financial period: 75

## Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	<p>The financial position as of 31 March 2025 and the prior year are fully disclosed in the financial statements in more detail. They can be summarised as follows:</p> <p>Income £228,854 (2024 £174,864)  Unrestricted revenue funds available for the general purposes of the charity £288,084 (2024 £274,831)  Restricted revenue funds £8,514 (2024 £8,705)  Total funds £296,598 (2024 £283,536)</p> <p>Total unrestricted income of £223,759 (2024 £174,864) and restricted income of £5,095 (2024 £nil) was also received and are detailed in the financial statements.</p> <p>Overall, the total unrestricted funds income received from donations and legacies including tax recoverable has increased by 28% compared to last year which is a great blessing.</p>
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		<p>The net result was net income over expenditure of £13,063 (2024: £9,580 net expenditure over income) on unrestricted funds.</p> <p>During the year the church held restricted funds of £8,514 (2024 £8,705) for:</p> <ul style="list-style-type: none"> <li>o Vision Offering - £5,074 (2024 £5,074)</li> <li>o Office building work £1,000 (2024 £1,000)</li> <li>o Leadership training £650 (2024 £650)</li> <li>o Other £1,790 (2024 £1,981)</li> </ul>
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	<p>The Trustees agree that a Reserves Policy is required to plan responsibly for times when funds may become low in order that the church can continue to meet its financial and contractual obligations during this period.</p> <p>In agreeing the level of reserves, the Trustees considered their financial obligations and a figure of £16,000.00 have been set.</p> <p>This has been calculated as follows:</p> <ul style="list-style-type: none"> <li><input type="checkbox"/> To pay the staff one month's wages.</li> <li><input type="checkbox"/> To cover the monthly cost of insuring the property for three months</li> <li><input type="checkbox"/> To meet our electricity/gas/water, salaries etc. commitments for one month and meet redundancy costs</li> </ul> <p>The Policy is reviewed annually and the list of assets is updated, the amount of reserve reviewed to ensure that this is still applicable to meet the commitments of the church.</p>
Amount of reserves held	Para 1.22	£ 16.000,00
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

**Additional information (optional)**

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	<p>All payments are regularly reviewed to satisfy the Trustees that the relevant person is applying the funds for charitable purposes and in accordance with the objects of our trust deed.</p> <p>LWC teaches biblical tithing and it is still God's design for supporting the ministry and reaching the world with the Gospel. LWC is totally self-financing and encourages all people who consider LWC their home church to contribute.</p> <p>The money given on a Sunday voluntarily meets the monthly and yearly church financial budget and allows LWC to be generous in our giving to various ministries and outreaches.</p> <p>All salaries, building maintenance, equipment, utility bills, church supplies, and programs are paid for out of whatever comes in and is collected weekly or monthly through cash, cheques or standing orders via the bank. Financial reports are made available to everyone during the yearly Annual General Meetings.</p> <p>The Trustees and the LWC Accounts Manager are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).</p>
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	None
Other		

## Structure, Governance and Management

Description of charity's trusts:		
Type of governing document ( <a href="#">trust deed</a> , <a href="#">royal charter</a> )	Para 1.25	Trust Deeds
How is the charity constituted? (e.g. <a href="#">unincorporated association</a> , <a href="#">CIO</a> )	Para 1.25	The LWC Trust Deed prescribe the management of the property, the operation of the church itself. It contains rules for the regulation of the assembly, such as meetings

		for making decisions and qualifications for membership.
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	There are currently no vacancies, the present Trustees have been serving the church for a number of years..  In case of additional appointments, the Senior Pastors with the Church Council Trustees would appoint further trustees.

### Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	There has been no change in LWC trustees. Any newly appointed trustees would receive a copy of the following: ✓ LWC Trust Deeds ✓ LWC Handbook ✓ Charity Commission trustee welcome pack ✓ LWC Policies ✓ Current Charity Commission Annual report
The charity's organisational structure and any wider network with which the charity works	Para 1.51	Living Waters Church is an independent church, affiliated to the Assemblies of God (600 churches)
Relationship with any related parties	Para 1.51	
Other		

### Reference and Administrative details

Charity name	Living Waters Church Paignton
Other name the charity uses	
Registered charity number	1050312
Charity's principal address	358 Torquay Road, Paignton TQ3 2DQ Tel. 01803 552 538

Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
Tony Williams	Chair & Senior Pastor		LWC Church Council
Su Williams	Senior Leader		LWC Church Trustee
Mike Courtenay			LWC Church Trustee

Allan Wardle		LWC Church Trustee
Roy Sullivan		LWC Church Trustee

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

### Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

### Additional information (optional)

Type of adviser	Name	Address
Accounts Manager	Tina Casling	68 Lime Tree Walk, Newton Abbot TQ12 4 LF

### Exemptions from disclosure

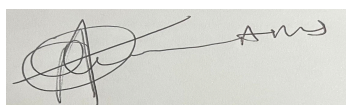
Reason for non-disclosure of key personnel details

### Other optional information

### Declarations

The Trustees declare that they have approved the trustees report above.  
Signed on behalf of the Charity's trustees

Signature:



**Full Name: Pastor Tony Williams**  
**Position: Chairman**  
**Date: 06/01/26**

# Living Waters Pentecostal Church

## Annual report and financial statements

For the year ending  
31st March 2025

Charity registration numbered 1050312

**Living Waters Pentecostal Church  
known as  
Living Waters Assemblies of God**

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2	Statement of financial activities
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**Independent Examiner's Report to the Trustees of  
Living Waters Pentecostal Church  
For the year ending  
31st March 2025**

I report on the accounts of the Trust for the above year.

**Respective responsibilities of trustees and examiner**

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to, examine the accounts under section 145 of the 2011 Act; follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act; and state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 130 of the Act; and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act.

Saxton Vincent Accountancy  
37 Shiphay Lane  
Torquay  
TQ2 7DU

26th November 2025

**Living Waters Pentecostal Church**

**Statement of Financial Activities for the Year Ended  
31st March 2025**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
<b>Incoming resources</b>					
Donations and legacies	2	223,312	5,095	228,407	174,665
Income from other activities	3	448	-	448	199
<b>Total incoming resources</b>		<u>223,759</u>	<u>5,095</u>	<u>228,854</u>	<u>174,864</u>
<b>Resources expended</b>					
Cost of operations and overhead expenditure:-					
All funds expended	4	<u>210,506</u>	<u>5,285</u>	<u>215,791</u>	<u>184,444</u>
Net movements in funds		13,253	(190)	13,063	(9,580)
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>274,831</u>	<u>8,704</u>	<u>283,535</u>	<u>293,116</u>
Total funds carried forward		<u>288,084</u>	<u>8,514</u>	<u>296,597</u>	<u>283,535</u>

**Living Waters Pentecostal Church**  
**Balance Sheet as at**  
**31st March 2025**

		2025		2024	
	Note	£	£	£	£
<u>Fixed assets</u>					
Tangible assets	7		267,977		269,945
<u>Current assets</u>					
Debtors	8	3,263		7,281	
Cash at bank and in hand		31,567		9,294	
		34,829		16,575	
Creditors: Amounts falling due within one year	9		(6,208)		(2,983)
Net current assets			28,622		13,592
Net assets			296,598		283,536
The funds of the charity:					
Restricted funds			8,514		8,705
Unrestricted funds			288,084		274,831
Total charity funds			296,598		283,536

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board on 27th November 2025 and signed on its behalf by:

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Trustee:

**Living Waters Pentecostal Church**  
known as  
**Living Waters Assemblies of God**  
**Notes to Financial Statements for the Year Ended**  
**31st March 2025**

**1 Accounting policies**

The financial statements have been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (Charities SORP FRSSE) (effective 1 January 2015) and applicable accounting standards.

The financial statements have been prepared under the historical cost convention. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

**Fund accounting policy**

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity. Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Further details of each fund are disclosed in note 12.

**Incoming resources**

Donations are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Incoming resources from tax reclaims are included in the statement of financial activities at the same time as the gift to which they relate.

**Resources expended**

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when paid. Expenditure is generally recognised when it is incurred and is accounted for gross.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less

Fixtures, fittings and equipment etc.                      20% reducing balance basis

**Living Waters Pentecostal Church**  
**known as**  
**Living Waters Assemblies of God**  
**Notes to Financial Statements for the Year Ended**  
**31st March 2025**

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**1 (cont) Operating leases**

Rentals payable under operating leases are charged in the statement of financial activities on a straight line basis over the lease term.

**2 Donations and legacies**

	2025			2024
	Unrestricted Funds £	Restricted Funds £	Total Funds £	Total Funds £
Committed giving	81,804	-	81,804	122,190
Gift Aid donations	81,868	-	81,868	23,015
Gift Aid tax reclaimed	20,493	-	20,493	17,331
Job Rentention Grant	-	-	-	-
Other	39,146	5,095	44,241	12,129
	223,312	5,095	228,407	174,665

**3 Income from other trading activit**

	2025 £	2024 £
Interest on cash deposits	448	199
	448	199

**Living Waters Pentecostal Church**  
**known as**  
**Living Waters Assemblies of God**  
**Notes to Financial Statements for the Year Ended**  
**31st March 2025**

.....continued

**4 Expenditure**

	<b>2025</b>	<b>2024</b>
Café expenses	5,714	6,406
Missions	4,356	4,356
Donation for Public Benefit	2,880	2,880
Other Giving	1,676	2,199
Conferences	540	-
Advertising		-
Childrens Ministry: PlayDates	6,047	4,735
Childrens Ministry: Sunday School	6,104	5,400
Childrens Ministry: Creche	-	-
Youth Ministry: Distinct	1,218	1,844
Adult Ministry	9,128	12,704
TLG Ministry	-	-
Food Bank	4,890	3,381
Water Rates	1,345	732
Electricity	4,782	4,155
Gas	3,590	2,479
Travelling	965	23
Car Parking	425	300
Printing	3,731	2,263
Posting	-	18
Office Stationery	3,778	1,914
Governance	563	193
Media and computer - sub contractor	13,228	9,943
Website	1,618	1,580
Telephone and Internet	3,717	3,667
Computer Softwares	1,316	2,116
AOG Subscription	4,230	4,280
Internet Subscriptions and Media	10,362	7,953
Music Equipment and Tech Maintenance	13,077	1,179
TV Licence	-	-
Cleaning	1,652	2,325
Property Maintenance	6,441	4,328
Insurance	1,769	1,604
Hospitality	17,554	13,389
Sundry Expenses	114	-
Bank Charges	191	- 5
Training	3,264	24
Gross Salaries	67,111	68,514
Employers NI	1,496	827
Pension payments	1,553	1,435
Legal and professional	-	-
Accountancy Fees	570	528
Miscellaneous	2,332	1,815
Depreciation	2,466	2,959
	<u>215,791</u>	<u>184,444</u>
		- 215,791

**5 Trustees' remuneration and expenses**

Trustee Remuneration	£	£
Mr A Williams	43,146	40,926
Mrs S Williams	21,948	21,665

**Living Waters Pentecostal Church**  
 known as  
**Living Waters Assemblies of God**  
**Notes to Financial Statements for the Year Ended**  
**31st March 2025**

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**6 Employees' remuneration**

The average number of persons employed by the charity (including trustees) during the year was as

	<b>2025</b>	<b>2024</b>
	<b>No.</b>	<b>No.</b>
Charitable activities	<u>3</u>	<u>3</u>

The aggregate payroll costs of these persons were as follows:

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Wages and salaries	<u>70,160</u>	<u>70,777</u>

**Living Waters Pentecostal Church**  
**known as**  
**Living Waters Assemblies of God**  
**Notes to Financial Statements for the Year Ended**  
**31st March 2025**

.....continued

**7 Tangible fixed assets**

	<b>Freehold interest in land and buildings (including heritage assets) £</b>	<b>Fixtures, Fittings &amp; Equipment £</b>	<b>Total £</b>
<b>Cost</b>			
As at 1 April 2024	258,110	139,147	397,257
Additions	-	499	499
As at 31 March 2025	<u>258,110</u>	<u>139,646</u>	<u>397,756</u>
<b>Depreciation</b>			
As at 1 April 2024	-	127,312	127,312
Charge for the year	-	2,467	2,467
As at 31 March 2025	<u>-</u>	<u>129,779</u>	<u>129,779</u>
<b>Net book value</b>			
As at 31 March 2025	<u>258,110</u>	<u>9,866</u>	<u>267,977</u>
As at 31 March 2024	<u>258,110</u>	<u>11,835</u>	<u>269,945</u>

**8 Debtors**

	<b>2025 £</b>	<b>2024 £</b>
Operating Debtors	2,688	6,706
Other debtors	575	575
Prepayments and accrued income	-	-
	<u>3,263</u>	<u>7,281</u>

**9 Creditors: Amounts falling due within one year**

	<b>2025 £</b>	<b>2024 £</b>
Creditors	2,223	1,424
Other creditors	3,985	1,558
Accruals and deferred income	-	-
	<u>6,208</u>	<u>2,982</u>

**Living Waters Pentecostal Church**  
**known as**  
**Living Waters Assemblies of God**  
**Notes to Financial Statements for the Year Ended**  
**31st March 2025**

.....continued

**10 Related parties**

Controlling entity

The charity is controlled by the trustees.

**11 Analysis of funds**

	At 1 April 2024	Incoming Resources	Resource expended	At 31 March 2025
	£	£	£	£
<b>General Funds</b>				
Unrestricted funds	274,831	223,759	210,506	288,084
<b>Other Funds</b>				
Restricted funds	8,705	5,095	5,285	8,515
	<u>283,536</u>	<u>228,853</u>	<u>215,791</u>	<u>296,599</u>

**12 Net assets by fund**

	Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
	£	£	£	£
Tangible assets	267,977	-	267,977	269,945
Current assets	26,315	8,514	34,829	16,575
Creditors: Amounts falling due within one year	(6,208)	-	(6,208)	(2,983)
Net assets	<u>288,084</u>	<u>8,514</u>	<u>296,598</u>	<u>283,536</u>

# Living Waters Pentecostal Church

## Annual report and financial statements

For the year ending  
31st March 2025

Charity registration numbered 1050312

**Living Waters Pentecostal Church  
known as  
Living Waters Assemblies of God**

Page	Contents
1	Independent examiner's report
2	Statement of financial activities
3	Balance Sheet
4 to 9	Notes to the financial statements

**Independent Examiner's Report to the Trustees of  
Living Waters Pentecostal Church  
For the year ending  
31st March 2025**

I report on the accounts of the Trust for the above year.

**Respective responsibilities of trustees and examiner**

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to, examine the accounts under section 145 of the 2011 Act; follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act; and state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 130 of the Act; and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act.

Saxton Vincent Accountancy  
37 Shiphay Lane  
Torquay  
TQ2 7DU

26th November 2025

**Living Waters Pentecostal Church**

**Statement of Financial Activities for the Year Ended  
31st March 2025**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
<b>Incoming resources</b>					
Donations and legacies	2	223,312	5,095	228,407	174,665
Income from other activities	3	448	-	448	199
<b>Total incoming resources</b>		<u>223,759</u>	<u>5,095</u>	<u>228,854</u>	<u>174,864</u>
<b>Resources expended</b>					
Cost of operations and overhead expenditure:-					
All funds expended	4	<u>210,506</u>	<u>5,285</u>	<u>215,791</u>	<u>184,444</u>
Net movements in funds		13,253	(190)	13,063	(9,580)
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>274,831</u>	<u>8,704</u>	<u>283,535</u>	<u>293,116</u>
Total funds carried forward		<u>288,084</u>	<u>8,514</u>	<u>296,597</u>	<u>283,535</u>

**Living Waters Pentecostal Church**  
**Balance Sheet as at**  
**31st March 2025**

		2025		2024	
	Note	£	£	£	£
<u>Fixed assets</u>					
Tangible assets	7		267,977		269,945
<u>Current assets</u>					
Debtors	8	3,263		7,281	
Cash at bank and in hand		31,567		9,294	
		34,829		16,575	
Creditors: Amounts falling due within one year	9		(6,208)		(2,983)
Net current assets			28,622		13,592
Net assets			296,598		283,536
The funds of the charity:					
Restricted funds			8,514		8,705
Unrestricted funds			288,084		274,831
Total charity funds			296,598		283,536

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board on 27th November 2025 and signed on its behalf by:

.....

Trustee:

**Living Waters Pentecostal Church**  
known as  
**Living Waters Assemblies of God**  
**Notes to Financial Statements for the Year Ended**  
**31st March 2025**

**1 Accounting policies**

The financial statements have been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (Charities SORP FRSSE) (effective 1 January 2015) and applicable accounting standards.

The financial statements have been prepared under the historical cost convention. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

**Fund accounting policy**

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity. Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Further details of each fund are disclosed in note 12.

**Incoming resources**

Donations are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Incoming resources from tax reclaims are included in the statement of financial activities at the same time as the gift to which they relate.

**Resources expended**

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when paid. Expenditure is generally recognised when it is incurred and is accounted for gross.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less

Fixtures, fittings and equipment etc.                      20% reducing balance basis

**Living Waters Pentecostal Church**  
**known as**  
**Living Waters Assemblies of God**  
**Notes to Financial Statements for the Year Ended**  
**31st March 2025**

.....continued

**1 (cont) Operating leases**

Rentals payable under operating leases are charged in the statement of financial activities on a straight line basis over the lease term.

**2 Donations and legacies**

	2025			2024
	Unrestricted Funds £	Restricted Funds £	Total Funds £	Total Funds £
Committed giving	81,804	-	81,804	122,190
Gift Aid donations	81,868	-	81,868	23,015
Gift Aid tax reclaimed	20,493	-	20,493	17,331
Job Rentention Grant	-	-	-	-
Other	39,146	5,095	44,241	12,129
	<u>223,312</u>	<u>5,095</u>	<u>228,407</u>	<u>174,665</u>

**3 Income from other trading activit**

	2025 £	2024 £
Interest on cash deposits	448	199
	<u>448</u>	<u>199</u>

**Living Waters Pentecostal Church**  
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**Notes to Financial Statements for the Year Ended**  
**31st March 2025**

.....continued

**4 Expenditure**

	<b>2025</b>	<b>2024</b>
Café expenses	5,714	6,406
Missions	4,356	4,356
Donation for Public Benefit	2,880	2,880
Other Giving	1,676	2,199
Conferences	540	-
Advertising		-
Childrens Ministry: PlayDates	6,047	4,735
Childrens Ministry: Sunday School	6,104	5,400
Childrens Ministry: Creche	-	-
Youth Ministry: Distinct	1,218	1,844
Adult Ministry	9,128	12,704
TLG Ministry	-	-
Food Bank	4,890	3,381
Water Rates	1,345	732
Electricity	4,782	4,155
Gas	3,590	2,479
Travelling	965	23
Car Parking	425	300
Printing	3,731	2,263
Posting	-	18
Office Stationery	3,778	1,914
Governance	563	193
Media and computer - sub contractor	13,228	9,943
Website	1,618	1,580
Telephone and Internet	3,717	3,667
Computer Softwares	1,316	2,116
AOG Subscription	4,230	4,280
Internet Subscriptions and Media	10,362	7,953
Music Equipment and Tech Maintenance	13,077	1,179
TV Licence	-	-
Cleaning	1,652	2,325
Property Maintenance	6,441	4,328
Insurance	1,769	1,604
Hospitality	17,554	13,389
Sundry Expenses	114	-
Bank Charges	191	- 5
Training	3,264	24
Gross Salaries	67,111	68,514
Employers NI	1,496	827
Pension payments	1,553	1,435
Legal and professional	-	-
Accountancy Fees	570	528
Miscellaneous	2,332	1,815
Depreciation	2,466	2,959
	<u>215,791</u>	<u>184,444</u>
	-	<u>215,791</u>

**5 Trustees' remuneration and expenses**

Trustee Remuneration	£	£
Mr A Williams	43,146	40,926
Mrs S Williams	21,948	21,665

**Living Waters Pentecostal Church**  
 known as  
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**Notes to Financial Statements for the Year Ended**  
**31st March 2025**

.....continued

**6 Employees' remuneration**

The average number of persons employed by the charity (including trustees) during the year was as

	<b>2025</b>	<b>2024</b>
	<b>No.</b>	<b>No.</b>
Charitable activities	<u>3</u>	<u>3</u>

The aggregate payroll costs of these persons were as follows:

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Wages and salaries	<u>70,160</u>	<u>70,777</u>

**Living Waters Pentecostal Church**  
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**Notes to Financial Statements for the Year Ended**  
**31st March 2025**

.....continued

**7 Tangible fixed assets**

	<b>Freehold interest in land and buildings (including heritage assets) £</b>	<b>Fixtures, Fittings &amp; Equipment £</b>	<b>Total £</b>
<b>Cost</b>			
As at 1 April 2024	258,110	139,147	397,257
Additions	-	499	499
As at 31 March 2025	<u>258,110</u>	<u>139,646</u>	<u>397,756</u>
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Charge for the year	-	2,467	2,467
As at 31 March 2025	<u>-</u>	<u>129,779</u>	<u>129,779</u>
<b>Net book value</b>			
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As at 31 March 2024	<u>258,110</u>	<u>11,835</u>	<u>269,945</u>

**8 Debtors**

	<b>2025 £</b>	<b>2024 £</b>
Operating Debtors	2,688	6,706
Other debtors	575	575
Prepayments and accrued income	-	-
	<u>3,263</u>	<u>7,281</u>

**9 Creditors: Amounts falling due within one year**

	<b>2025 £</b>	<b>2024 £</b>
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**Living Waters Pentecostal Church**  
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**Notes to Financial Statements for the Year Ended**  
**31st March 2025**

.....continued

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Creditors: Amounts falling due within one year	(6,208)	-	(6,208)	(2,983)
Net assets	<u>288,084</u>	<u>8,514</u>	<u>296,598</u>	<u>283,536</u>