



Trustees' Annual Report for the period

From 1st April 2023 Period start date

To

Period end date 31st March 2024

Charity name: Living Waters Church, Paignton

Charity registration number: 1050312

Objectives and Activities

Summary of the purposes of the charity as set out in its governing document	Para 1.17	<p>The principal purpose of Living Waters Church is the advancement of the Christian faith, in fellowship with the Assemblies of God Pentecostal denomination, particularly through worship of God, making disciples of Jesus Christ and expressing God's love to Torbay and the wider world in word and action.</p> <p>Our objectives are achieved by:</p> <ul style="list-style-type: none"> • Regularly meeting together for public acts of worship and teaching. • Meeting in groups for fellowship and mutual support for all age groups, including children, young people, Foodbanks for the homeless and unemployed. <p>Regular prayer and bible study, evangelism and mission, nurture and growth of Christian disciples, giving and encouraging friendship and pastoral care for all ages.</p>
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>LWC Main activities and purpose: To establish a living church that reveals God's love, the grace and forgiveness of Jesus Christ and the power of the Holy Spirit through thousands of changed lives.</p> <p>LWC believes that every individual can and should have a personal relationship with Jesus Christ and has the opportunity to be part of a local, vibrant church.</p> <p>LWC is committed to transform the communities of Preston, Paignton and South Devon, under the leadership of our Senior Pastors Tony and Su Williams and</p>

		<p>by reaching out to all individuals regardless of age, race or gender.</p> <ul style="list-style-type: none"> ○ Offer understanding, friendship and support to all ○ Aim to be a source of help in times of need ○ Help everyone to feel they belong here ○ Encourage and celebrate all family life, whether married, widowed, single, divorced, separated, with children or without. ○ To encounter and exalt the Lord by building a community of worshippers who express their love for God through holiness of life and through vibrant spontaneous worship, led and inspired by the Holy Spirit. ○ To empower and equip Believers through teaching, training and encouraging them to minister the life of the Kingdom of God to others ○ To extend and expand the Kingdom of God through the personal witness of every member, through corporate evangelism, church planting and all appropriate means in fulfilment of the Great Commission.
<p>Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit</p>	<p>Para 1.18</p>	<p>The Church Council Trustees are the governing body of the Living Waters Church Charity and it holds ultimate power and responsibility for all matters concerning the Charity.</p> <p>The Trustees are responsible for:</p> <ul style="list-style-type: none"> ○ Directing the affairs of the Charity ○ Ensuring that it is well run and solvent ○ Delivering the charitable outcomes for the benefit of the public for which the Charity was set up <p>LWC Trustees provide leadership to the charity and make sure it is doing what it set out to with the help of the Charity Commissions' SORP -Statement of Recommended Practice.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	<p>Governance: LWC had the following policies in place at the end of the financial period of this annual return:</p> <ul style="list-style-type: none"> • internal charity financial controls policy and procedures • safeguarding policy and procedures • financial reserves policy • complaint's policy and procedures • serious incident reporting policy and procedures • trustee expenses policy and procedures • campaigns and political activity policy and procedures • code of conduct, including bullying and harassment • social media policy and procedures
Policy on grant making	Para 1.38	-
Policy on social investment including program related investment	Para 1.38	The Trustees apply the funds of LWC at their discretion and in accordance with the charitable purposes on objectives of the charity.
Contribution made by volunteers	Para 1.38	<p>The LWC Food Bank is run by Volunteers and provides a safe, warm space, food parcels, refreshments and fellowship regularly to 35+ families every week. The team of volunteers do not stop for rest weeks, summer break or holidays and the facility is available every Friday, all the year round and the team of Volunteers are passionate to serve the local community.</p> <p>The team of dedicated volunteers commit 2 days per week, starting Tuesdays with finding additional resources to FareShare – a service paid for by LWC. FareShare redistribute surplus food from some of the UK's top food companies to nearly 8,500 charities and community groups.</p> <p>The team locate and collect additional food donations from local shops and stores, e.g. Spar and Morrisons and Bookers and bring it to church to unpack, store and redistribute for Fridays.</p> <p>The volunteers bridge the gap and provide a safe warm place with drinks and biscuits, soup and toasties, in addition to the weekly Food Parcel. It's a weekly event, someone to talk to, have fellowship and the church provides a communal meeting place.</p> <p>PlayDates is a weekly event for mums, dads, carers -and-toddlers during term time for the local community, staffed by volunteers. Playdates benefits many</p>

		<p>families in our locality and some of the families also receive weekly food parcels from the LWC Food Bank.</p> <p>The families and their young children can come and play and enjoy a variety of activities. It is a safe environment where people can relax and meet other adults .The team interact with everyone and offer support with prayer when asked.</p> <p>It is a safe environment where the parents can relax and meet other adults. Risk assessments are completed and the team have 2 First Aiders and been trained in Safeguarding.</p>
Other		<p>Children’s Ministry</p> <p>Each week we have children who attend Sunday school from age 3 to 11 and we have an average about 30 children each week but this can vary from 15 to 40 children.</p> <p>At present the children all come out of the main service during worship and we walk as one group down to our neighbouring Church St Paul’s Church where we hire out a number of rooms on Sunday morning, as our attendance numbers have increased and we are running out of space.</p> <p>We are integrating fun and faith with a time of worship, prayer and an introduction to the lesson, refreshments and an encouraging the children to build relationships and fellowship with each other.</p> <p>Throughout the year the team of 13 committed volunteer leaders (who are all DBS checked and have attended Safeguarding training) also organise additional children’s events, e.g. summer picnics ,park days out, annual light parties and Christmas plays and parties.</p> <p>The nativity play was a great success with such hard work from all the team and the children. We recorded the children telling the nativity story in their own words and acting out the nativity in the church in front of the whole congregation.</p>

Achievements and Performance

	SORP reference	
<p>Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.</p>	<p>Para 1.20</p>	<p>We have become a diverse multicultural church which also included a number of asylum seekers who were housed by the Home Office at the Esplanade Hotel in Paignton until November 2023. Alongside looking after their spiritual needs, we looked after their practical needs e.g. language lessons, conversational classes and weekly food parcels. An outreach of friendship, kindness and support.</p> <p>As a growing church it has been necessary to offer 2 Sunday morning services 9.30 and 11.30 am, making an intense demand on the Pastors, Leaders, Worship Team and Volunteers.</p> <p>Several Welcome Evenings and Arrival events took place throughout the year for all Newcomers who had joined us to ensure they felt part of what God is doing through our Church, getting to know them more, with introduction to the various ministries, giving them a snapshot of life at LWC. The aim is to establish a loving, genuine Christian Community.</p> <p>LWC is a praying church with prayers taking place every day of the week. In addition to Zoom meetings our Midweek Prayer Meeting allowed the congregation to grow in deeper fellowship and connection with one another. Coming together midweek to pray on a consistent basis enhanced love for one another.</p> <p>Helping people explore their faith and their relationship with God can happen both during and outside of church services using fun church activities. Social events took place throughout the year for youth, adults, families, small groups, ladies and men's breakfasts, outings and walks. Opportunities were created for people to engage with each other, learning together and have fun while building deeper spiritual connections. Events were regularly advertised via posters, leaflets and via the LWC Church Handbook, made accessible via the LWC Information Point in the foyer, open Sundays from 10 am – 2pm.</p> <p>As a church we participated in Street Evangelism, sharing our faith, and handing out Gospel tracts and talking to and praying with people as requested.</p>

	<p>This year saw the launch of our Upper Room Café, a café within our church which has opened regularly on a Thursday, we have seen 10 – 15 people attending regularly on a weekly basis with many more on a Sunday, where the team provides refreshments and meals to our Volunteers and who facilitate our 2 Sunday Morning Services, as well as offering refreshments to church members. The café is an integral part of LWV church community and growth, helping to build stronger relationships.</p>
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Additional information (optional)

You may choose to include further statements where relevant about:

<p>Achievements against objectives set</p>	<p>Para 1.41</p>	<p>Pastoral Care - Throughout the year, we have continued to develop a strategy of a wholistic approach to pastoral care within the body of Christ.</p> <p>We believe that it is incumbent on all church members to have an active role and interest in the general health and well-being of all within the body and wider afield.</p> <p>The Lifestyle Discipleship program was a huge success in providing a forum for people to meet together in groups at the church, encompassing food, fellowship, learning, study, prayer and simply getting to know one another better. We saw between 70 to 80 people regularly attending these events.</p> <p>This has helped to divert some of the pressure and expectation away from the Senior Leadership to be the only point of call for general pastoral care, releasing them to focus on more critical or urgent issues, or those of a more confidential nature, which may require special handling and sensitivity.</p> <p>This process was further enhanced with the introduction of a Pastoral Care Co-ordinator and a Pastoral Care email address to be used for confidential and urgent matters for dealing with by the Senior Leadership.</p> <p>JOY Ministries - has continued to develop the over 60's group through regular meetings and fellowship, plus the use of a dedicated WhatsApp group for communication, prayer needs and requests. The group has over 50 regular</p>
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		<p>members and includes those from age 60 up to our current oldest member of 91, a very active group of very friendly and helpful members of Living Waters Church who support each other.</p> <p>Legacy Youth, ages 11-18 meet during the week for catch up and Bible study, games and activities, including sport and are great opportunities to invite friends along. Sundays are a time for teaching and conversation, a committed team of 8 young leaders facilitate, manage and co-ordinate these events, while also serving on the worship team. A number of our Youth are also part of the media team who ensure the transmission and quality of LWC's online services.</p> <p>The LWC Worship Team currently consists of 9 members: 2 drummers, 1 bass guitarist, 1 guitarist, 3 singers, and 2 keyboard players. The rota is organised and issued to the team one month in advance of services who meet weekly on Thursday evenings to rehearse the Sunday worship sets, and gather again on Sunday mornings for soundcheck and a final run-through before the first service. The same team lead worship at both the 9:30 and 11:30 services. Each set includes up to four prepared songs, though this often leads into an extended period of spontaneous worship. In May 2023, the team began a 10-week Worship Together course, which we found highly beneficial. This encouraged open conversations amongst members and has contributed to both personal and team growth. As a church, the new year began with a 10-day period of prayer and fasting, during which the worship team led spontaneous worship each evening, from Monday 8 January 2024 to Wednesday 17 January 2024. Between the period of April 2023 and March 2024, 16 new songs were introduced.</p>
Performance of fundraising activities against objectives set	Para 1.41	-
Investment performance against objectives	Para 1.41	-

Other		LWC can report that NO serious incident has taken place during the reporting year 2023/2024.
Employees		<p>Employees at the end of the financial period of this return,</p> <ul style="list-style-type: none"> • How many: a. people were permanently employed by your charity? 3 • people were on fixed-term contracts with LWC? 0 • self-employed people were working for LWC? 1 • How many of the people above work on behalf of your charity outside of the United Kingdom? 0 • Number of Volunteers at LWC during financial period: 70

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	<p>Financial review 31 March 2024 The financial position as at 31 March 2024 and the prior year are fully disclosed in the financial statements in more detail. They can be summarised as follows:-</p> <p>Income £174,864 (2023 £159,607) Unrestricted revenue funds available for the general purposes of the charity £274,831 (2023 £283,513) Restricted revenue funds £8,705 (2023 £9,604) Total funds £283,536 (2023 £293,117)</p> <p>Total unrestricted income of £174,665 (2023 £159,545) and restricted income of £nil (2023 £nil) was also received, and are detailed in the financial statements.</p> <p>Overall the total unrestricted funds income received from donations and legacies including tax recoverable has increased by 9.5% compared to last year which is a great blessing.</p> <p>The net result was net expenditure over income of £8,681 (2023: £774) on unrestricted funds.</p> <p>During the year the church held restricted funds of £8,705 (2023 £9,604) for: Forward 21 - £5,074 (2023 £5,074) Office building work £1,000 (2023 £1,000)</p>
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		<p>Leadership training £650 (2023 £650) Aliyah Centre £nil (2023 £899) Other £1,981 (2023 £1,981)</p> <p>The trustees appreciate the generous giving of its members.</p>
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	<p>The Trustees agree that a Reserves Policy is required in order to plan responsibly for times when funds may become low in order that the church can continue to meet its financial and contractual obligations during this period.</p> <p>In agreeing the level of reserves the Trustees considered their financial obligations and a figure of £16,000.00 has been set.</p> <p>This has been calculated as follows:</p> <ul style="list-style-type: none"> • Enough to pay the staff one month's wages. Enough to cover the monthly cost of insuring the property for three months - enough to meet our electricity/gas/water, salaries etc. commitments for one month. • Enough to meet redundancy costs • The Policy is reviewed annually and the list of assets updated and the amount of reserve reviewed to ensure that this is still applicable to meet the commitments of the church.
Amount of reserves held	Para 1.22	£ 16.000,00
Reasons for holding zero reserves	Para 1.22	-
Details of fund materially in deficit	Para 1.24	-
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	-

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	<p>All regular payments are regularly reviewed to satisfy the Trustees that the relevant person is applying the funds for charitable purposes and in accordance with the objects of our trust deed.</p> <p>LWC teaches biblical tithing and it is still God's design for supporting the ministry and reaching the world with the Gospel. LWC is totally self-financing and encourages all people who consider LWC their home church to contribute. The money given on a Sunday voluntarily meets the</p>
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		<p>monthly and yearly church financial budget and allows LWC to be generous in our giving to various ministries and outreaches.</p> <p>All salaries, building maintenance, equipment, utility bills, church supplies and programs are paid for out of whatever comes in and is collected weekly or monthly through cash, cheques or standing orders via the bank.</p> <p>Financial reports are made available to everyone during the yearly Annual General Meetings.</p> <p>The Trustees and the LWC Accounts Manager are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).</p>
Investment policy and objectives including any social investment policy adopted	Para 1.46	-
A description of the principal risks facing the charity	Para 1.46	LWC's visiting Asylum Seeker (individuals and at times gathered in groups of 6) who were still awaiting approval (or rejection) of their asylum claim by the UK Home Office, posed risks, requiring additional needs for safeguarding and security, particularly for single women in the fellowship to ensure the Health and Safety of the congregation.
Other		
990		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Trust Deeds
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	The LWC Trust Deed prescribe the management of the property, the operation of the church itself. It contains rules for the regulation of the assembly, such as meetings for making decisions and qualifications for membership.
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of	Para 1.25	There are currently no vacancies, the present Trustees have been serving the church for a number of years.

any person or body entitled to appoint one or more trustees		In case of additional appointments, the Senior Pastors with the Church Council Trustees would appoint further trustees.
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Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	There has been no change in LWC trustees. Any newly appointed trustees would receive a copy of the following: <ul style="list-style-type: none"> ✓ LWC Trust Deeds ✓ LWC Handbook ✓ Charity Commission trustee welcome pack ✓ LWC Policies ✓ Current Charity Commission Annual Report.
The charity's organisational structure and any wider network with which the charity works	Para 1.51	Living Waters Church is an independent church, affiliated to the Assemblies of God (600 churches)
Relationship with any related parties	Para 1.51	

Reference and Administrative details

Charity name	Living Waters Church Paignton
Other name the charity uses	-
Registered charity number	1050312
Charity's principal address	358 Torquay Road, Paignton TQ3 2DQ Tel. 01803 552 538

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Tony Williams	Chair & Senior Pastor		LWC Church Council
2	Su Williams	Senior Pastor		LWC Church Council
3	Mike Courtenay			LWC Church Council
4	Allan Wardle			LWC Church Council
5	Roy Sullivan			LWC Church Council
6	Muriel Makatore			LWC Church Council

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	-
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	-
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	-

Additional information (optional)

Names and addresses of advisers

Type of adviser	Name	Address
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Accounts Manager	Tina Casling	68 Lime Tree Walk, Newton Abbot TQ12 4 LF

Exemptions from disclosure

Reason for non-disclosure of key personnel details

-

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)		
Position (eg Secretary, Chair, etc)		
Date		

Living Waters Pentecostal Church

Annual report and financial statements

For the year ending
31st March 2024

Charity registration numbered 1050312

**Living Waters Pentecostal Church
known as
Living Waters Assemblies of God**

Page	Contents
1	Independent examiner's report
2	Statement of financial activities
3	Balance Sheet
4 to 9	Notes to the financial statements

**Independent Examiner's Report to the Trustees of
Living Waters Pentecostal Church
For the year ending
31st March 2024**

I report on the accounts of the Trust for the above year.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to, examine the accounts under section 145 of the 2011 Act; follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act; and state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 130 of the Act; and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act.

Vincent & Co Accountants
37 Shiphay Lane
Torquay
TQ2 7DU

8th November 2024

Living Waters Pentecostal Church

Statement of Financial Activities for the Year Ended
31st March 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Incoming resources					
Donations and legacies	2	174,665	-	174,665	159,545
Income from other activities	3	199	-	199	63
Total incoming resources		174,864	-	174,864	159,607
Resources expended					
Cost of operations and overhead expenditure:-					
All funds expended	4	183,545	899	184,444	163,213
Net movements in funds		(8,681)	(899)	(9,580)	(3,605)
Reconciliation of funds					
Total funds brought forward		283,513	9,604	293,116	296,722
Total funds carried forward		274,831	8,704	283,535	293,116

Living Waters Pentecostal Church
Balance Sheet as at
31st March 2024

		2024		2023	
Note	£	£	£	£	
<u>Fixed assets</u>					
Tangible assets	7		269,945		272,275
<u>Current assets</u>					
Debtors	8	7,281		4,968	
Cash at bank and in hand		9,294		19,744	
		16,575		24,711	
Creditors: Amounts falling due within one year	9	(2,983)		(3,869)	
Net current assets			13,592		20,842
Net assets			283,536		293,117
The funds of the charity:					
Restricted funds			8,705		9,604
Unrestricted funds			274,831		283,513
Total charity funds			283,536		293,117

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board on 8th November 2024 and signed on its behalf by:

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Trustee:

Living Waters Pentecostal Church
known as
Living Waters Assemblies of God
Notes to Financial Statements for the Year Ended
31st March 2024

1 Accounting policies

The financial statements have been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (Charities SORP FRSSE) (effective 1 January 2015) and applicable accounting standards.

The financial statements have been prepared under the historical cost convention. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity. Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Further details of each fund are disclosed in note 12.

Incoming resources

Donations are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Incoming resources from tax reclaims are included in the statement of financial activities at the same time as the gift to which they relate.

Resources expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when paid. Expenditure is generally recognised when it is incurred and is accounted for gross.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less

Fixtures, fittings and equipment etc.	20% reducing balance basis
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Living Waters Pentecostal Church
known as
Living Waters Assemblies of God
Notes to Financial Statements for the Year Ended
31st March 2024

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1 (cont) Operating leases

Rentals payable under operating leases are charged in the statement of financial activities on a straight line basis over the lease term.

2 Donations and legacies

	2024			2023
	Unrestricted Funds £	Restricted Funds £	Total Funds £	Total Funds £
Committed giving	122,190	-	122,190	122,407
Gift Aid donations	23,015	-	23,015	23,478
Gift Aid tax reclaimed	17,331	-	17,331	13,180
Job Rentention Grant	-	-	-	-
Other	12,129	-	12,129	480
	174,665	-	174,665	159,544

3 Income from other trading activit

	2024	2023
	£	£
Interest on cash deposits	199	63
	199	63

Living Waters Pentecostal Church
known as
Living Waters Assemblies of God
Notes to Financial Statements for the Year Ended
31st March 2024

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4 Expenditure

	Total Funds 2024	Total Funds 2023
Café expenses	6,406	428
Missions	4,356	5,256
Donation for Public Benefit	2,880	2,880
Other Giving	2,199	1,360
Conferences		715
Advertising		22
Childrens Ministry: PlayDates	4,735	4,419
Childrens Ministry: Sunday School	5,400	3,620
Childrens Ministry: Creche	-	94
Youth Ministry: Distinct	1,844	1,467
Adult Ministry	12,704	5,856
Food Bank	3,381	2,813
Water Rates	732	198
Electricity	4,155	6,394
Gas	2,479	100
Travelling	23	31
Car Parking	300	303
Printing	2,263	2,439
Posting	18	70
Office Stationery	1,914	1,253
Governance	193	242
Media and computer - sub contractor	9,943	9,210
Website	1,580	1,482
Telephone and Internet	3,667	3,961
Computer Softwares	2,116	1,131
AOG Subscription	4,280	4,320
Internet Subscriptions and Media	7,953	7,200
Music Equipment and Tech Maintenance	1,179	1,579
Cleaning	2,325	1,833
Property Maintenance	4,328	8,294
Insurance	1,604	1,333
Hospitality	13,389	11,086
Sundry Expenses	-	199
Bank Charges	-	5
Training	24	-
Gross Salaries	68,514	65,342
Employers NI	827	662
Pension payments	1,435	1,340
Accountancy Fees	528	492
Miscellaneous	1,815	-
Depreciation	2,959	3,541
	<u>184,444</u>	<u>163,212</u>

5 Trustees' remuneration and expenses

Trustee Remuneration	£	£
Mr A Williams	40,926	38,869
Mrs S Williams	21,665	20,293

Living Waters Pentecostal Church
known as
Living Waters Assemblies of God
Notes to Financial Statements for the Year Ended
31st March 2024

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6 Employees' remuneration

The average number of persons employed by the charity (including trustees) during the year was as

	2024	2023
	No.	No.
Charitable activities	3	3

The aggregate payroll costs of these persons were as follows:

	2024	2023
	£	£
Wages and salaries	70,777	67,344

Living Waters Pentecostal Church
known as
Living Waters Assemblies of God
Notes to Financial Statements for the Year Ended
31st March 2024

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7 Tangible fixed assets

	Freehold interest in land and buildings (including heritage assets) £	Fixtures, Fittings & Equipment £	Total £
Cost			
As at 1 April 2023	258,110	138,518	396,628
Additions	-	629	629
As at 31 March 2024	<u>258,110</u>	<u>139,147</u>	<u>397,257</u>
Depreciation			
As at 1 April 2023	-	124,354	124,354
Charge for the year	-	2,959	2,959
As at 31 March 2024	<u>-</u>	<u>127,312</u>	<u>127,312</u>
Net book value			
As at 31 March 2024	<u>258,110</u>	<u>11,835</u>	<u>269,945</u>
As at 31 March 2023	<u>258,110</u>	<u>14,165</u>	<u>272,275</u>

8 Debtors

	2024 £	2023 £
Operating Debtors	6,706	4,968
Other debtors	575	-
Prepayments and accrued income	-	-
	<u>7,281</u>	<u>4,968</u>

9 Creditors: Amounts falling due within one year

	2024 £	2023 £
Creditors	1,424	2,064
Other creditors	1,558	1,806
Accruals and deferred income	-	-
	<u>2,982</u>	<u>3,869</u>

Living Waters Pentecostal Church
known as
Living Waters Assemblies of God
Notes to Financial Statements for the Year Ended
31st March 2024

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10 Related parties

Controlling entity

The charity is controlled by the trustees.

11 Analysis of funds

	At 1 April 2023 £	Incoming Resources £	Resource expended £	At 31 March 2024 £
General Funds				
Unrestricted funds	283,512	174,864	183,545	274,831
Other Funds				
Restricted funds	9,604	-	899	8,705
	<u>293,116</u>	<u>174,863</u>	<u>184,444</u>	<u>283,536</u>

12 Net assets by fund

	Unrestricte d Funds £	Unrestricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Tangible assets	269,945	-	269,945	272,275
Current assets	16,575	-	16,575	24,711
Creditors: Amounts falling due within one year	(2,983)	-	(2,983)	(3,869)
Net assets	<u>283,536</u>	<u>-</u>	<u>283,536</u>	<u>293,117</u>

Living Waters Pentecostal Church

Annual report and financial statements

For the year ending
31st March 2024

Charity registration numbered 1050312

**Living Waters Pentecostal Church
known as
Living Waters Assemblies of God**

Page	Contents
1	Independent examiner's report
2	Statement of financial activities
3	Balance Sheet
4 to 9	Notes to the financial statements

**Independent Examiner's Report to the Trustees of
Living Waters Pentecostal Church
For the year ending
31st March 2024**

I report on the accounts of the Trust for the above year.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to, examine the accounts under section 145 of the 2011 Act; follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act; and state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 130 of the Act; and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act.

Vincent & Co Accountants
37 Shiphay Lane
Torquay
TQ2 7DU

8th November 2024

Living Waters Pentecostal Church

Statement of Financial Activities for the Year Ended
31st March 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Incoming resources					
Donations and legacies	2	174,665	-	174,665	159,545
Income from other activities	3	199	-	199	63
Total incoming resources		174,864	-	174,864	159,607
Resources expended					
Cost of operations and overhead expenditure:-					
All funds expended	4	183,545	899	184,444	163,213
Net movements in funds		(8,681)	(899)	(9,580)	(3,605)
Reconciliation of funds					
Total funds brought forward		283,513	9,604	293,116	296,722
Total funds carried forward		274,831	8,704	283,535	293,116

Living Waters Pentecostal Church
Balance Sheet as at
31st March 2024

		2024		2023	
Note	£	£	£	£	£
<u>Fixed assets</u>					
Tangible assets	7		269,945		272,275
<u>Current assets</u>					
Debtors	8	7,281		4,968	
Cash at bank and in hand		9,294		19,744	
		16,575		24,711	
Creditors: Amounts falling due within one year	9	(2,983)		(3,869)	
Net current assets			13,592		20,842
Net assets			283,536		293,117
The funds of the charity:					
Restricted funds			8,705		9,604
Unrestricted funds			274,831		283,513
Total charity funds			283,536		293,117

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board on 8th November 2024 and signed on its behalf by:

.....
Trustee:

Living Waters Pentecostal Church
known as
Living Waters Assemblies of God
Notes to Financial Statements for the Year Ended
31st March 2024

1 Accounting policies

The financial statements have been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (Charities SORP FRSSE) (effective 1 January 2015) and applicable accounting standards.

The financial statements have been prepared under the historical cost convention. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity. Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Further details of each fund are disclosed in note 12.

Incoming resources

Donations are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Incoming resources from tax reclaims are included in the statement of financial activities at the same time as the gift to which they relate.

Resources expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when paid. Expenditure is generally recognised when it is incurred and is accounted for gross.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less

Fixtures, fittings and equipment etc.	20% reducing balance basis
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Living Waters Pentecostal Church
known as
Living Waters Assemblies of God
Notes to Financial Statements for the Year Ended
31st March 2024

.....continued

1 (cont) Operating leases

Rentals payable under operating leases are charged in the statement of financial activities on a straight line basis over the lease term.

2 Donations and legacies

	2024			2023
	Unrestricted Funds £	Restricted Funds £	Total Funds £	Total Funds £
Committed giving	122,190	-	122,190	122,407
Gift Aid donations	23,015	-	23,015	23,478
Gift Aid tax reclaimed	17,331	-	17,331	13,180
Job Rentention Grant	-	-	-	-
Other	12,129	-	12,129	480
	174,665	-	174,665	159,544

3 Income from other trading activit

	2024	2023
	£	£
Interest on cash deposits	199	63
	199	63

Living Waters Pentecostal Church
known as
Living Waters Assemblies of God
Notes to Financial Statements for the Year Ended
31st March 2024

.....continued

4 Expenditure

	Total Funds 2024	Total Funds 2023
Café expenses	6,406	428
Missions	4,356	5,256
Donation for Public Benefit	2,880	2,880
Other Giving	2,199	1,360
Conferences		715
Advertising		22
Childrens Ministry: PlayDates	4,735	4,419
Childrens Ministry: Sunday School	5,400	3,620
Childrens Ministry: Creche	-	94
Youth Ministry: Distinct	1,844	1,467
Adult Ministry	12,704	5,856
Food Bank	3,381	2,813
Water Rates	732	198
Electricity	4,155	6,394
Gas	2,479	100
Travelling	23	31
Car Parking	300	303
Printing	2,263	2,439
Posting	18	70
Office Stationery	1,914	1,253
Governance	193	242
Media and computer - sub contractor	9,943	9,210
Website	1,580	1,482
Telephone and Internet	3,667	3,961
Computer Softwares	2,116	1,131
AOG Subscription	4,280	4,320
Internet Subscriptions and Media	7,953	7,200
Music Equipment and Tech Maintenance	1,179	1,579
Cleaning	2,325	1,833
Property Maintenance	4,328	8,294
Insurance	1,604	1,333
Hospitality	13,389	11,086
Sundry Expenses	-	199
Bank Charges	-	5
Training	24	-
Gross Salaries	68,514	65,342
Employers NI	827	662
Pension payments	1,435	1,340
Accountancy Fees	528	492
Miscellaneous	1,815	-
Depreciation	2,959	3,541
	<u>184,444</u>	<u>163,212</u>

5 Trustees' remuneration and expenses

Trustee Remuneration	£	£
Mr A Williams	40,926	38,869
Mrs S Williams	21,665	20,293

Living Waters Pentecostal Church
known as
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Notes to Financial Statements for the Year Ended
31st March 2024

.....continued

6 Employees' remuneration

The average number of persons employed by the charity (including trustees) during the year was as

	2024	2023
	No.	No.
Charitable activities	<u>3</u>	<u>3</u>

The aggregate payroll costs of these persons were as follows:

	2024	2023
	£	£
Wages and salaries	<u>70,777</u>	<u>67,344</u>

Living Waters Pentecostal Church
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Living Waters Assemblies of God
Notes to Financial Statements for the Year Ended
31st March 2024

.....continued

7 Tangible fixed assets

	Freehold interest in land and buildings (including heritage assets) £	Fixtures, Fittings & Equipment £	Total £
Cost			
As at 1 April 2023	258,110	138,518	396,628
Additions	-	629	629
As at 31 March 2024	<u>258,110</u>	<u>139,147</u>	<u>397,257</u>
Depreciation			
As at 1 April 2023	-	124,354	124,354
Charge for the year	-	2,959	2,959
As at 31 March 2024	<u>-</u>	<u>127,312</u>	<u>127,312</u>
Net book value			
As at 31 March 2024	<u>258,110</u>	<u>11,835</u>	<u>269,945</u>
As at 31 March 2023	<u>258,110</u>	<u>14,165</u>	<u>272,275</u>

8 Debtors

	2024 £	2023 £
Operating Debtors	6,706	4,968
Other debtors	575	-
Prepayments and accrued income	-	-
	<u>7,281</u>	<u>4,968</u>

9 Creditors: Amounts falling due within one year

	2024 £	2023 £
Creditors	1,424	2,064
Other creditors	1,558	1,806
Accruals and deferred income	-	-
	<u>2,982</u>	<u>3,869</u>

Living Waters Pentecostal Church
 known as
Living Waters Assemblies of God
Notes to Financial Statements for the Year Ended
31st March 2024

.....continued

10 Related parties

Controlling entity

The charity is controlled by the trustees.

11 Analysis of funds

	At 1 April 2023	Incoming Resources	Resource expended	At 31 March 2024
	£	£	£	£
General Funds				
Unrestricted funds	283,512	174,864	183,545	274,831
Other Funds				
Restricted funds	9,604	-	899	8,705
	<u>293,116</u>	<u>174,863</u>	<u>184,444</u>	<u>283,536</u>

12 Net assets by fund

	Unrestricte d Funds	Unrestricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Tangible assets	269,945	-	269,945	272,275
Current assets	16,575	-	16,575	24,711
Creditors: Amounts falling due within one year	(2,983)	-	(2,983)	(3,869)
Net assets	<u>283,536</u>	<u>-</u>	<u>283,536</u>	<u>293,117</u>