



Trustees' Annual Report for the period

From 1st April 2020 Period start date

To 31st March 2021 Period end date

Charity name: **Living Waters Pentecostal Church Paignton**

Charity registration number: 1050312

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	LWC reaches out and serves people in the community, to advance the Christian faith in such ways and in such parts of the United Kingdom or the world as the Church Council from time to time may think fit;
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>Our vibrant congregation is made up of people from different backgrounds, ages and cultures. We are united by a common goal to worship Jesus, live out our Christian faith and be a positive and giving influence in our area. Our goal is to intentionally equip people with the Word of God.</p> <p>The Church Upgrade, Repairs and Property Maintenance are detailed in the section Achievements and Performance and totalled £ 7,812.01</p> <p>We are committed to transforming the communities of Preston, Paignton, Torbay and beyond by playing our part within the community:</p> <ul style="list-style-type: none">• Reaching out via the PlayDates weekly activity, a parents and toddler group catering for new-born until they start school.• Weekly Foodbank, offering vital support to people in crisis, run by Volunteers to for the benefit of the community, unemployed and the homeless, open to all.• Public benefits are reported on throughout this Annual Report.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity	Para 1.18	LWC advances Christianity through: <ul style="list-style-type: none">• the provision of a place of worship in person and online,

Commission on public benefit		<ul style="list-style-type: none"> • providing a moral and ethical framework • carrying out missionary, outreach and community work. • care for those who are in need of pastoral support • running regular programmes for the spiritual and moral education of Children and Youths.
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Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	The Trustees apply the funds of LWC at their discretion and in accordance with the charitable purposes and objectives of the charity.
Policy on social investment Contribution made by volunteers	Para 1.38	<p>Our charity has received incredible support from our Volunteers who have responded promptly and with warm hearts, despite trying circumstances.</p> <p>LWC volunteers always play a very vital role and used their range of skills e.g., Accountancy, Administration, Cleaning, Management, Health & Safety, Safeguarding, Hospitality Management, Musicians, Teaching and technical knowledge for the benefit of the community and the church.</p>

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>The last year has been noticeable by the exceptional challenges posed by the COVID-19 pandemic.</p> <p>The main achievements in the last financial year 2020- 2021 were the ongoing charitable works of Living Waters Church despite the numerous restrictions and aims and objectives were met while observing Covid rules.</p> <p>We continued to operate despite uncertainty and disruptions and multiple periods of lockdown:</p> <ol style="list-style-type: none"> 1. Phase 1 - First national lockdown March 2020 to June 2020 2. Phase 2 - Minimal lockdown restrictions June 2020 - July 2020 3. Phase 3 - Reimposing restrictions in September 2020, the three-tier system

		<p>4. Phase 4 - Reintroduction 5th November 2020 second lockdown, support bubbles only</p> <p>5. Phase 5 - Reintroducing of the tier system 2nd December 2020</p> <p>6. Phase 6 -The third national lockdown 6th January 2021</p> <p>7. Phase 7— phased exit out of lockdown 8th March 2021</p> <p>Despite these circumstances arrangements were put in place to function throughout those 12 months in person when restrictions were lifted and/or online via Zoom meetings, LWC remained open and available.</p> <p>In order to ensure a “Covid secure” and safe environment two Sunday Morning services (identical) were provided at 9.30 and 11.30 am when permitted – however services could also be accessed online.</p> <p>Much consideration was given to ongoing communication with the congregation and additional and extensive Risk Assessments were completed to ensure the Health and Safety of the public.</p> <p>Extensive LWC Risk Assessments:</p> <ul style="list-style-type: none"> • Pre-Booking systems via Eventbrite to adhere to the government’s instructions re: Track and Trace • Cleaning and preparation of the building • Seating arrangements and signage • Training of staff and volunteers re PPE – Personal Protective Equipment • Sanitising equipment, PA systems • Traffic flow –protocols with clearly marked areas, protective screens • Structured Enter/Exit system to ensure Social Distancing rules were adhered to. <p>Refurbishment and internal improvements</p> <p>The various lockdown periods were utilised to embark on improving and upgrading the LWC Church Building.</p> <ul style="list-style-type: none"> • All adult restrooms have been converted to touch-free sink areas as much as they can, soap dispensers and paper towels. and
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		<p>installation of dry flow air sterilizers.</p> <ul style="list-style-type: none"> • Additional cleaning service team volunteers were added to support additional disinfecting efforts in between Sunday Services, High-touch areas (doors, restrooms, auditorium, youth, and children's areas, computers) Communal equipment, including musical instruments • Painting included all external visible walls. • Upgrading the signages and logo on the outside walls to enhance visibility to the public. <p>Statistics:</p> <ul style="list-style-type: none"> • Total number on church record: 267 • Total men: 88 • Total women: 117 • Average number of attendances: 100 • Number of children on church record: 40 • Number of youths on church record: 22 <p>LWC went online in increased ways:</p> <ul style="list-style-type: none"> • Live streaming of Sunday Services. • The building was closed at times according to government guidelines, but the church was still open online. The Live Streaming was made available via Facebook , You Tube or the LWC website. • LWC made use of technology through online groups to build relationships, offer support and to deliver pastoral care, ensuring spiritual, emotional and physical health. • Life Groups on Zoom • Social meetings and gatherings on Zoom, e.g., sharing a Shabbat meal • New What's App groups to facilitate communication, Instagram and You Tube • Changing the weekly Printed News to E-mail News • Zoom group meetings for Youth and the Children's Ministry • Those not involved in Life Groups were allocated to small Hubs, virtual groups of up to 10 people to
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		<p>maintain relationships and encouragement where possible.</p> <ul style="list-style-type: none"> • Establishing a private Facebook Community page to promote interaction and contact. • Leaders were offered dates and times for 1:1 support meetings and Catch-Up sessions with the Pastors. • The Annual General Meeting was not postponed and was held via Zoom with everyone having the opportunity to raise questions in relation to the functioning of the charity. • Towards the end of the year all Leaders were invited by the Senior Pastors to a Zoom Meeting addressing the future needs of the church and the community during March 2021 and setting a fresh vision, encouragement and reassurance via “LWC Forward 21”. <p>LWC Prayer Community</p> <ul style="list-style-type: none"> • Even though it was not possible to meet physically, it was essential that we continued to be the Praying Community that God has called us to be. • Prayer Services were live streamed on Wednesday evenings, people were able to join in from anywhere. • People left prayer requests and praise reports using a number of different sources, including the Pastoral Care Team. • Prayer points and needs were additionally posted on Prayer 365, a Facebook Prayer Group • Early Morning Prayer Meetings Monday – Friday 6 am -7 am • Thursdays Prayer for Israel 10.30 am – 11.30 am • 21 days of Fasting and Prayer with h Nights of Prayer <p>Online Teaching with Training Manuals open to everyone:</p> <ul style="list-style-type: none"> • School of Evangelism – 5 weeks • School of the Holy Spirit – 5 weeks • School of the Prophetic – 7 weeks
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		<p>Joint Church Events</p> <p>Our church joined a Global Day of Prayer and Repentance from Jonathan Cahn in America in September “The Return” with international Christian Leaders from across the world. LWC was registered as an official venue with live streams and people joined us from all around Devon from different churches.</p> <p>Co-operation with the local community.</p> <ul style="list-style-type: none"> • The Christmas period has promoted a greater cohesion between local participating churches and denominations and resulted in a joint open-air event in a car park “Drive in Church” , the car park was made available by the local authority Torbay Council. <p>Website Statistics</p> <p>The LWC website statistics from April 2020 to March 2021 showed large spikes in viewing figures which correlated directly to the 1st and 6th Pandemic lockdowns in May 2020 and December 2020 reinforcing the importance of LWC’s online presence.</p> <p>During the Pandemic we faced many challenges, and the impact has resulted in a decline in ‘in person church attendance’ and a financially a reduced income, however many more have engaged with us online and we shall continue to be a church that is still welcoming to all and nurture new faith.</p>
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Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	<p>The weekly or monthly money given voluntarily meets the monthly and yearly church financial budget and allows LWC to be generous in our giving to various ministries and outreaches, e.g., the weekly LWC Foodbank – no referrals needed.</p> <p>LWC is a tithing church and applies the tithing principles also to church accounts. The first 10% of all LWC monthly income therefore is donated monthly to a number of different missions and charities.</p>

		The furlough scheme was introduced in March 2020. LWC was eligible and took advantage of the Government's Job Retention Scheme for one employee, covering 80% of employee's usual monthly wage costs.
Investment performance against objectives	Para 1.41	None

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	<p>The financial position of the charity at 31 March 2021 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows: -</p> <p>Income £131,056 (2020: £148,469)</p> <p>Unrestricted Revenue Funds available for the general purposes of the charity £299,729 (2020: £305,310)</p> <p>Restricted Revenue Funds £12,736. (2020: £13,814)</p> <p>Total Funds £312,465 (2020: £319,123)</p> <p>Total income on unrestricted funds was £129,460 restricted funds of £1,568 was also received, and are detailed in the financial statements. The total income received including tax recoverable reduced by 11% this is due to the reduction in general donations.</p> <p>The net result was an excess of expenditure over income by £5,581 on unrestricted funds.</p> <p>It was expected that the charity may have experienced greater losses during the year due to difficult circumstances people could have faced.</p>
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	<p>The Trustees agree that a Reserves Policy is required in order to plan responsibly for times when funds may become low in order that the church can continue to meet its financial and contractual obligations during this period.</p> <p>The Policy is reviewed annually and the list of assets updated and the amount of reserve reviewed to ensure that this is still applicable to meet the commitments of the church.</p>
Amount of reserves held	Para 1.22	£ 13,000
Reasons for holding zero reserves	Para 1.22	-
Details of fund materially in deficit	Para 1.24	No funds are materially in deficit.

Commented [AC1]:

Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	-
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Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	<p>All regular payments are regularly reviewed to satisfy the Trustees that the relevant person or organisation is applying the funds for charitable purposes and in accordance with the objects of our trust deed.</p> <p>All requests for direct assistance are considered within the same criterion before any payment is made. LWC teaches biblical tithing and it is still God's design for supporting the ministry and reaching the world with the Gospel.</p> <p>LWC encourages all people who consider LWC their home church to contribute. The money given on a Sunday voluntarily meets the monthly and yearly church financial budget and allows LWC to be generous in our giving to various ministries and outreaches.</p> <p>All salaries, building maintenance, equipment, utility bills, church supplies and programs are paid for out of whatever comes in and is collected weekly or monthly through cash, cheques or standing orders via the bank.</p> <p>Financial reports are made available to everyone during the yearly Annual General Meetings.</p> <p>The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)</p>
Investment policy and objectives including any social investment policy adopted	Para 1.46	<p>The COVID pandemic affected the charity financially. The donations received in the year ended 31 March 2021 of £111,613 (2020: £130,738), a reduction of 14%. Although donations received reduced, people have been very generous in there giving and many have changed to giving on line or by Bacs payments rather than cash and cheques.</p> <p>However, there were some obvious cost</p>

		savings as a result of the church being closed during lockdown, and we were able to access further savings by furloughing staff under the Coronavirus Job Retention Scheme, tight cost controls, and reduced activities due to the COVID restrictions.
A description of the principal risks facing the charity	Para 1.46	<ul style="list-style-type: none"> • Reduced Income and financial sustainability during the Covid Pandemic • An increasingly complex regulatory environment diverting the focus from LWC's aims and objectives. • The complex regulation and the expectations of the Information Commissioner's Office in relation to Personal Data Protection and compliance with GDPR - General Data Protection Regulation

Structure, Governance and Management

Description of charity's trusts:		Trust Deeds
Type of governing document (trust deed, royal charter)	Para 1.25	Model Constitution with Trust Deed for Local Assemblies of God, adopted by special resolution of Living Waters Church 1050312, Document Ref: 2153210951.
How is the charity constituted? (e.g., unincorporated association, CIO)	Para 1.25	Unincorporated Association The Church Council is chaired by the Senior Pastor, the Trustees manage and control the Church and its property and funds.
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees are recruited according to Charity Commission guidelines e.g., building on skills and experience of existing Trustees. The Church Council appoint Trustees and meet at least 4x per year and are the governing body of the Living Waters Church Charity and it holds ultimate power and responsibility for all matters concerning the Charity. The Trustees are responsible for: <ul style="list-style-type: none"> • Directing the affairs of the Charity • Ensuring that it is well run and solvent • Delivering the charitable outcomes for the benefit of the public for which the Charity was set up

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	The LWC Safeguarding Policy is based on the Ten Safeguarding Standards "A framework for creating safer places" published by "Thirtyone: eight", Assemblies of God and the Multi-agency Safeguarding Hub, Torbay Council.
The charity's organisational structure and any wider network with which the charity works	Para 1.51	LWC Trustees provide leadership to the charity and make sure it is doing what it set out to with the help of the Charity Commissions' SORP - Statement of Recommended Practice.
Relationship with any related parties	Para 1.51	Assemblies of God UK

Reference and Administrative details

Charity name	Living Waters Pentecostal Church
Other name the charity uses	-
Registered charity number	1050312
Charity's principal address	358 Torquay Road Paignton TQ3 2DQ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Tony Williams	Chairman		Trustees
2	Su Williams			Trustees
3	Mike Courtenay			Trustees
4	Allan Wardle		24 th August 2020	Trustees
5	Roy Sullivan		24 th August 2020	Trustees

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	None
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Names and addresses of advisers

Type of adviser	Name	Address
Accounts	Tina Casling	68 Lime Tree Walk Newton Abbot, TQ124LF

Name of chief executive or names of senior staff members

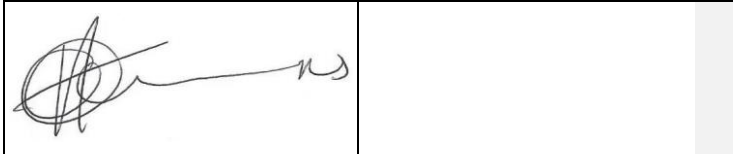
Tony Williams Senior Minister

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)



Full name(s)

Tony Williams

Position (eg Secretary,
Chair, etc)

Chair

Date

22nd November 2021

Charity registration number: 1050312

Living Waters Pentecostal Church

known as

Living Waters Assemblies of God

Annual Report and Financial Statements
for the Year Ended 31 March 2021

Vincent & Co Accountants
37 Shiphay Lane
Torquay
Devon
TQ2 7DU

**Living Waters Pentecostal Church
known as
Living Waters Assemblies of God**

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**Independent Examiner's Report to the Trustees of
Living Waters Pentecostal Church**

I report on the accounts of the Trust for the year ended 31 March 2021.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
Vincent & Co Accountants

4th November 2021

37 Shiphay Lane
Torquay
Devon
TQ2 7DU

Living Waters Pentecostal Church
known as
Living Waters Assemblies of God

Statement of Financial Activities for the Year Ended 31 March 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Incoming resources					
Incoming resources from generated funds					
Donations and legacies	2	129,460	1,578	131,038	148,381
Income from other trading activities	3	18	-	18	88
Total incoming resources		<u>129,478</u>	<u>1,578</u>	<u>131,056</u>	<u>148,469</u>
Resources expended					
Cost of operations and overhead expenditure:-					
All funds expended	4	135,059	2,655	137,714	169,769
Total resources expended		<u>135,059</u>	<u>2,655</u>	<u>137,714</u>	<u>169,769</u>
Net movements in funds		(5,581)	(1,077)	(6,658)	(21,300)
Reconciliation of funds					
Total funds brought forward		305,310	13,813	319,123	340,423
Total funds carried forward		<u>299,729</u>	<u>12,736</u>	<u>312,465</u>	<u>319,123</u>

**Living Waters Pentecostal Church
known as
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Balance Sheet as at 31 March 2021

		2021		2020	
Note	£	£	£	£	£
Fixed assets					
Tangible assets	8		280,240		283,527
Current assets					
Debtors	9	3,149		4,034	
Cash at bank and in hand		32,116		35,397	
		35,265		39,431	
Creditors: Amounts falling due within one year					
	10	(3,040)		(3,836)	
Net current assets			32,225		35,595
Net assets			312,465		319,123
The funds of the charity:					
Restricted funds					
			12,736		13,814
Unrestricted funds					
Unrestricted income funds			299,729		305,310
Total charity funds			312,465		319,123

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities

Approved by the Board on 7th December 2021 and signed on its behalf by:

.....
Trustee:

Living Waters Pentecostal Church
known as
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Notes to Financial Statements for the Year Ended 31 March 2021

1 Accounting policies

The financial statements have been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (Charities SORP FRSSE) (effective 1 January 2015) and applicable accounting standards.

The financial statements have been prepared under the historical cost convention. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity. Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Further details of each fund are disclosed in note 13.

Incoming resources

Donations are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Incoming resources from tax reclaims are included in the statement of financial activities at the same time as the gift to which they relate.

Resources expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when paid. Expenditure is generally recognised when it is incurred and is accounted for gross.

Fixed assets

Individual fixed assets costing £0 or more are initially recorded at cost.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Plant and machinery	20% reducing balance
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Living Waters Pentecostal Church
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Notes to Financial Statements for the Year Ended 31 March 2021

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Operating leases

Rentals payable under operating leases are charged in the statement of financial activities on a straight line basis over the lease term.

2 Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Committed giving	60,939	1,458	62,397	67,554
Gift Aid donations	49,216	-	49,216	63,184
Gift Aid tax reclaimed	12,252	-	12,252	14,258
Job Retention Grant	7,052	-	7,052	-
Other	-	120	120	3,385
	129,460	1,578	131,038	148,381

3 Income from other trading activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Interest on cash deposits	18	-	18	88
	18	-	18	88

Living Waters Pentecostal Church
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Notes to Financial Statements for the Year Ended 31 March 2021

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4 Expenditure on raising funds

	Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
Direct costs				
Fundraising costs	7,996	-	7,996	7,520
Employment costs	73,570	-	73,570	84,205
Establishment costs	4,112	-	4,112	6,255
Repairs and maintenance	5,987	1,825	7,812	8,470
Telephone and fax	3,284	-	3,284	4,663
Computer expenses	1,106	-	1,106	1,010
Office expenses	3,494	-	3,494	5,894
Subscriptions and donations	11,716	-	11,716	9,365
Youth expenditure	513	-	513	8,620
Evangelism and Outreach expenditure	4,429	830	5,259	15,133
Sundry and other costs	2,371	-	2,371	6,480
Cleaning	4,085	-	4,085	2,329
Motor expenses	320	-	320	351
Accountancy fees	480	-	480	492
Legal and professional fees	-	-	-	417
Bank charges	64	-	64	64
Loans written off	-	-	-	2,150
Depreciation of tangible fixed assets	5,533	-	5,533	6,354
Advertising and website	5,999	-	5,999	-
	<u>135,059</u>	<u>2,655</u>	<u>137,714</u>	<u>169,769</u>

5 Trustees' remuneration and expenses

Trustee Remuneration

Mr A Williams	£ 42,139.00
Mrs S Williams	£ 21,825.00

6 Net (outgoing)/incoming resources

Net (outgoing)/incoming resources is stated after charging:

	2021	2020
		£
Depreciation of tangible fixed assets	<u>5,533</u>	<u>6,354</u>

**Living Waters Pentecostal Church
known as
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Notes to Financial Statements for the Year Ended 31 March 2021

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7 Employees' remuneration

The average number of persons employed by the charity (including trustees) during the year was as follows:

	2021 No.	2020 No.
Charitable activities	<u>5</u>	<u>3</u>

The aggregate payroll costs of these persons were as follows:

	2021 £	2020 £
Wages and salaries	<u>73,570</u>	<u>88,758</u>

Living Waters Pentecostal Church
known as
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Notes to Financial Statements for the Year Ended 31 March 2021

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8	Tangible fixed assets	Freehold interest in land and buildings (including heritage assets) £	Fixtures, Fittings & Equipment £	Total £
	Cost			
	As at 1 April 2020	258,110	136,273	394,383
	Additions	-	2,245	2,245
	As at 31 March 2021	<u>258,110</u>	<u>138,518</u>	<u>396,628</u>
	Depreciation			
	As at 1 April 2020	-	110,855	110,855
	Charge for the year	-	5,533	5,533
	As at 31 March 2021	<u>-</u>	<u>116,388</u>	<u>116,388</u>
	Net book value			
	As at 31 March 2021	<u>258,110</u>	<u>22,130</u>	<u>280,240</u>
	As at 31 March 2020	<u>258,110</u>	<u>25,417</u>	<u>283,528</u>
9	Debtors		2021 £	2020 £
	Trade debtors		3,149	4,034
	Other debtors		-	-
	Prepayments and accrued income		-	-
			<u>3,149</u>	<u>4,034</u>
10	Creditors: Amounts falling due within one year		2021 £	2020 £
	Trade creditors		913	2,130
	Other creditors		1,635	1,214
	Accruals and deferred income		492	492
			<u>3,040</u>	<u>3,836</u>

**Living Waters Pentecostal Church
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Notes to Financial Statements for the Year Ended 31 March 2021

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11 Related parties

Controlling entity

The charity is controlled by the trustees.

12 Analysis of funds

	At 1 April 2020	Incoming resources	Resources expended	At 31 March 2021
	£	£	£	£
General Funds				
Unrestricted funds	305,310	129,478	135,059	299,729
Other Funds				
Restricted funds	13,813	1,578	2,655	12,736
	<u>319,123</u>	<u>131,056</u>	<u>137,714</u>	<u>312,465</u>

13 Net assets by fund

	Unrestricted Funds	Total Funds 2021	Total Funds 2020
	£	£	£
Tangible assets	280,240	280,240	283,527
Current assets	35,265	35,265	39,431
Creditors: Amounts falling due within one year	(3,040)	(3,040)	(3,836)
Net assets	<u>312,465</u>	<u>312,465</u>	<u>319,123</u>

**Living Waters Pentecostal Church
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Statement of financial activities by fund Year Ended 31 March 2020

	Unrestricted income fund 2021 £	Unrestricted income fund 2020 £
Incoming resources		
Incoming resources from generated funds		
Donations and legacies	129,460	148,009
Activities for generating funds	<u>18</u>	<u>88</u>
Total incoming resources	<u>129,478</u>	<u>148,097</u>
Resources expended		
Costs of generating funds		
Costs of generating voluntary income	<u>135,059</u>	<u>164,946</u>
Total resources expended	<u>135,059</u>	<u>164,946</u>
Net movements in funds	(5,581)	(16,849)
Reconciliation of funds		
Total funds brought forward	<u>305,310</u>	<u>322,159</u>
Total funds carried forward	<u>299,729</u>	<u>305,310</u>

Living Waters Pentecostal Church
known as
Living Waters Assemblies of God

Statement of financial activities by fund Year Ended 31 March 2021

.....continued

	Restricted income fund 2021 £	Restricted income fund 2020 £
Incoming resources		
Incoming resources from generated funds		
Voluntary income	1,578	372
Activities for generating funds	-	-
Total incoming resources	<u>1,578</u>	<u>372</u>
Resources expended		
Costs of generating funds		
Costs of generating voluntary income	<u>2,655</u>	<u>6,073</u>
Total resources expended	<u>2,655</u>	<u>6,073</u>
Net movements in funds	(1,077)	(5,701)
Reconciliation of funds		
Total funds brought forward	<u>13,813</u>	<u>19,514</u>
Total funds carried forward	<u><u>12,736</u></u>	<u><u>13,813</u></u>

Living Waters Pentecostal Church
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Living Waters Assemblies of God

Statement of financial activities comparatives for the Year Ended 31 March 2021

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Incoming resources			
Incoming resources from generated funds			
Donations and legacies	148,009	372	148,381
Activities for generating funds	88	-	88
Total incoming resources	<u>148,097</u>	<u>372</u>	<u>148,469</u>
Resources expended			
Costs of generating voluntary funds	<u>164,946</u>	<u>6,073</u>	<u>171,019</u>
Total resources expended	<u>164,946</u>	<u>6,073</u>	<u>171,019</u>
Net movements in funds	(16,849)	(5,701)	(22,550)
Reconciliation of funds			
Total funds brought forward	<u>322,159</u>	<u>19,514</u>	<u>341,673</u>
Total funds carried forward	<u>305,310</u>	<u>13,813</u>	<u>319,123</u>

Charity registration number: 1050312

Living Waters Pentecostal Church

known as

Living Waters Assemblies of God

Annual Report and Financial Statements
for the Year Ended 31 March 2021

Vincent & Co Accountants
37 Shiphay Lane
Torquay
Devon
TQ2 7DU

**Living Waters Pentecostal Church
known as
Living Waters Assemblies of God**

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**Independent Examiner's Report to the Trustees of
Living Waters Pentecostal Church**

I report on the accounts of the Trust for the year ended 31 March 2021.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
Vincent & Co Accountants

4th November 2021

37 Shiphay Lane
Torquay
Devon
TQ2 7DU

Living Waters Pentecostal Church
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Statement of Financial Activities for the Year Ended 31 March 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Incoming resources					
Incoming resources from generated funds					
Donations and legacies	2	129,460	1,578	131,038	148,381
Income from other trading activities	3	18	-	18	88
Total incoming resources		<u>129,478</u>	<u>1,578</u>	<u>131,056</u>	<u>148,469</u>
Resources expended					
Cost of operations and overhead expenditure:-					
All funds expended	4	135,059	2,655	137,714	169,769
Total resources expended		<u>135,059</u>	<u>2,655</u>	<u>137,714</u>	<u>169,769</u>
Net movements in funds		(5,581)	(1,077)	(6,658)	(21,300)
Reconciliation of funds					
Total funds brought forward		305,310	13,813	319,123	340,423
Total funds carried forward		<u>299,729</u>	<u>12,736</u>	<u>312,465</u>	<u>319,123</u>

**Living Waters Pentecostal Church
known as
Living Waters Assemblies of God**

Balance Sheet as at 31 March 2021

		2021		2020	
Note	£	£	£	£	£
Fixed assets					
Tangible assets	8		280,240		283,527
Current assets					
Debtors	9	3,149		4,034	
Cash at bank and in hand		32,116		35,397	
		35,265		39,431	
Creditors: Amounts falling due within one year					
	10	(3,040)		(3,836)	
Net current assets			32,225		35,595
Net assets			312,465		319,123
The funds of the charity:					
Restricted funds			12,736		13,814
Unrestricted funds					
Unrestricted income funds			299,729		305,310
Total charity funds			312,465		319,123

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities

Approved by the Board on 7th December 2021 and signed on its behalf by:

.....
Trustee:

Living Waters Pentecostal Church
known as
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Notes to Financial Statements for the Year Ended 31 March 2021

1 Accounting policies

The financial statements have been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (Charities SORP FRSSE) (effective 1 January 2015) and applicable accounting standards.

The financial statements have been prepared under the historical cost convention. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity. Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Further details of each fund are disclosed in note 13.

Incoming resources

Donations are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Incoming resources from tax reclaims are included in the statement of financial activities at the same time as the gift to which they relate.

Resources expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when paid. Expenditure is generally recognised when it is incurred and is accounted for gross.

Fixed assets

Individual fixed assets costing £0 or more are initially recorded at cost.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Plant and machinery	20% reducing balance
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Living Waters Pentecostal Church
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Notes to Financial Statements for the Year Ended 31 March 2021

.....continued

Operating leases

Rentals payable under operating leases are charged in the statement of financial activities on a straight line basis over the lease term.

2 Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Committed giving	60,939	1,458	62,397	67,554
Gift Aid donations	49,216	-	49,216	63,184
Gift Aid tax reclaimed	12,252	-	12,252	14,258
Job Retention Grant	7,052	-	7,052	-
Other	-	120	120	3,385
	129,460	1,578	131,038	148,381

3 Income from other trading activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Interest on cash deposits	18	-	18	88
	18	-	18	88

Living Waters Pentecostal Church
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Notes to Financial Statements for the Year Ended 31 March 2021

.....continued

4 Expenditure on raising funds

	Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
Direct costs				
Fundraising costs	7,996	-	7,996	7,520
Employment costs	73,570	-	73,570	84,205
Establishment costs	4,112	-	4,112	6,255
Repairs and maintenance	5,987	1,825	7,812	8,470
Telephone and fax	3,284	-	3,284	4,663
Computer expenses	1,106	-	1,106	1,010
Office expenses	3,494	-	3,494	5,894
Subscriptions and donations	11,716	-	11,716	9,365
Youth expenditure	513	-	513	8,620
Evangelism and Outreach expenditure	4,429	830	5,259	15,133
Sundry and other costs	2,371	-	2,371	6,480
Cleaning	4,085	-	4,085	2,329
Motor expenses	320	-	320	351
Accountancy fees	480	-	480	492
Legal and professional fees	-	-	-	417
Bank charges	64	-	64	64
Loans written off	-	-	-	2,150
Depreciation of tangible fixed assets	5,533	-	5,533	6,354
Advertising and website	5,999	-	5,999	-
	135,059	2,655	137,714	169,769
	135,059	2,655	137,714	169,769

5 Trustees' remuneration and expenses

Trustee Remuneration

Mr A Williams	£ 42,139.00
Mrs S Williams	£ 21,825.00

6 Net (outgoing)/incoming resources

Net (outgoing)/incoming resources is stated after charging:

	2021	2020
		£
Depreciation of tangible fixed assets	5,533	6,354

**Living Waters Pentecostal Church
known as
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Notes to Financial Statements for the Year Ended 31 March 2021

.....continued

7 Employees' remuneration

The average number of persons employed by the charity (including trustees) during the year was as follows:

	2021	2020
	No.	No.
Charitable activities	<u>5</u>	<u>3</u>

The aggregate payroll costs of these persons were as follows:

	2021	2020
	£	£
Wages and salaries	<u>73,570</u>	<u>88,758</u>

Living Waters Pentecostal Church
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Notes to Financial Statements for the Year Ended 31 March 2021

.....continued

8	Tangible fixed assets	Freehold interest in land and buildings (including heritage assets) £	Fixtures, Fittings & Equipment £	Total £
	Cost			
	As at 1 April 2020	258,110	136,273	394,383
	Additions	-	2,245	2,245
	As at 31 March 2021	<u>258,110</u>	<u>138,518</u>	<u>396,628</u>
	Depreciation			
	As at 1 April 2020	-	110,855	110,855
	Charge for the year	-	5,533	5,533
	As at 31 March 2021	<u>-</u>	<u>116,388</u>	<u>116,388</u>
	Net book value			
	As at 31 March 2021	<u>258,110</u>	<u>22,130</u>	<u>280,240</u>
	As at 31 March 2020	<u>258,110</u>	<u>25,417</u>	<u>283,528</u>
9	Debtors		2021 £	2020 £
	Trade debtors		3,149	4,034
	Other debtors		-	-
	Prepayments and accrued income		-	-
			<u>3,149</u>	<u>4,034</u>
10	Creditors: Amounts falling due within one year		2021 £	2020 £
	Trade creditors		913	2,130
	Other creditors		1,635	1,214
	Accruals and deferred income		492	492
			<u>3,040</u>	<u>3,836</u>

Living Waters Pentecostal Church
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Notes to Financial Statements for the Year Ended 31 March 2021

.....continued

11 Related parties

Controlling entity

The charity is controlled by the trustees.

12 Analysis of funds

	At 1 April 2020	Incoming resources	Resources expended	At 31 March 2021
	£	£	£	£
General Funds				
Unrestricted funds	305,310	129,478	135,059	299,729
Other Funds				
Restricted funds	13,813	1,578	2,655	12,736
	319,123	131,056	137,714	312,465

13 Net assets by fund

	Unrestricted Funds	Total Funds 2021	Total Funds 2020
	£	£	£
Tangible assets	280,240	280,240	283,527
Current assets	35,265	35,265	39,431
Creditors: Amounts falling due within one year	(3,040)	(3,040)	(3,836)
Net assets	312,465	312,465	319,123

**Living Waters Pentecostal Church
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Statement of financial activities by fund Year Ended 31 March 2020

	Unrestricted income fund 2021 £	Unrestricted income fund 2020 £
Incoming resources		
Incoming resources from generated funds		
Donations and legacies	129,460	148,009
Activities for generating funds	<u>18</u>	<u>88</u>
Total incoming resources	<u>129,478</u>	<u>148,097</u>
Resources expended		
Costs of generating funds		
Costs of generating voluntary income	<u>135,059</u>	<u>164,946</u>
Total resources expended	<u>135,059</u>	<u>164,946</u>
Net movements in funds	(5,581)	(16,849)
Reconciliation of funds		
Total funds brought forward	<u>305,310</u>	<u>322,159</u>
Total funds carried forward	<u>299,729</u>	<u>305,310</u>

Living Waters Pentecostal Church
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Statement of financial activities by fund Year Ended 31 March 2021

.....continued

	Restricted income fund 2021 £	Restricted income fund 2020 £
Incoming resources		
Incoming resources from generated funds		
Voluntary income	1,578	372
Activities for generating funds	-	-
Total incoming resources	1,578	372
Resources expended		
Costs of generating funds		
Costs of generating voluntary income	2,655	6,073
Total resources expended	2,655	6,073
Net movements in funds	(1,077)	(5,701)
Reconciliation of funds		
Total funds brought forward	13,813	19,514
Total funds carried forward	12,736	13,813

Living Waters Pentecostal Church
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Statement of financial activities comparatives for the Year Ended 31 March 2021

	Unrestricted Funds	Restricted Funds	Total Funds 2020
	£	£	£
Incoming resources			
Incoming resources from generated funds			
Donations and legacies	148,009	372	148,381
Activities for generating funds	88	-	88
Total incoming resources	<u>148,097</u>	<u>372</u>	<u>148,469</u>
Resources expended			
Costs of generating voluntary funds	<u>164,946</u>	<u>6,073</u>	<u>171,019</u>
Total resources expended	<u>164,946</u>	<u>6,073</u>	<u>171,019</u>
Net movements in funds	(16,849)	(5,701)	(22,550)
Reconciliation of funds			
Total funds brought forward	<u>322,159</u>	<u>19,514</u>	<u>341,673</u>
Total funds carried forward	<u>305,310</u>	<u>13,813</u>	<u>319,123</u>