

**MID CORNWALL CHRISTIAN CHURCH**  
**REPORT AND ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**PHILLIPS FRITH LLP**  
**CHARTERED ACCOUNTANTS**  
**9 TREGARNE TERRACE**  
**ST AUSTELL**  
**CORNWALL**

**INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF**  
**MID CORNWALL CHRISTIAN CHURCH**

I report to the trustees on my examination of the accounts of Mid Cornwall Christian Church (the Charity) for the year ended 31 March 2024, which are set out on pages 4 - 5.

This report is made solely to the Charity's trustees, as a body, in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the Charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity, the Charity's members as a body and the Charity's trustees for my independent examiner's work, for this report, or for the opinions I have formed.

**Responsibilities and basis of report**

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

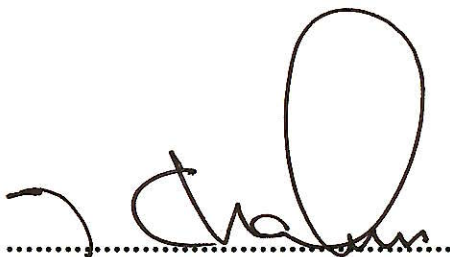
I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....  
**Ian W Chalmers FCA**  
**9 Tregarne Terrace**  
**ST AUSTELL**  
**Cornwall**  
**PL25 4DD**

**Date:** 07.08.2024

**MID CORNWALL CHRISTIAN CHURCH**  
**ANNUAL REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2024**

The Church Council are pleased to present their report and accounts for the year ended 31 March 2024.

Mid Cornwall Christian Church is a registered charity (number 1050243), constituted under Deed of Trust. The Charity is referred by its operating name of Clays Community Church and also referred to as Old Pound Church.

The Charity is in fellowship with the Assemblies of God in Great Britain and Ireland, a Registered Charity (number 1032245).

**Registered address**

19 Edgcumbe Green  
St Austell  
Cornwall  
PL25 5EE

**Officers**

*Church Council*

The Charity is managed by the Church Council, who are also the trustees of the Charity. The Council members during the year were:

Mr C D Mingo	Resigned 1 December 2023
Miss B D May	(Secretary)
Mr J C Glanville	(Chairman and Treasurer)
Mrs W M Mingo	Resigned 1 December 2023
Mr A J Higgins	Appointed 1 December 2023
Mr M J Parsons	Appointed 1 December 2023

*Holding Trustees*

The land and buildings of the charity are held in the names of the Holding Trustees. Holding Trustees during the year were:

Mr C D Mingo  
Mrs W M Mingo  
Miss B D May  
Mr J C Glanville

Holding Trustees and Church Council members are appointed and removed by the Church Council, agreed by a simple majority of the Council. New appointments must fulfil the requirements of the Deed of Trust.

**Object of the charity**

To advance Christian Religion by the proclamation and furtherance of the Gospel of God concerning His Son Jesus Christ the Lord and the preaching and teaching of the Word of God by the Church.

**Activities review**

The Church Council are pleased to report continuing support for the Charity which has enabled it to continue to support Christian Ministers and Organisations, both in this country and overseas.

The Church Council have reviewed their objectives, policies and activities to ensure they continue to reflect the Charity's aims. In carrying out this review they have considered the Charity Commission's revised general guidance on public benefit.

**MID CORNWALL CHRISTIAN CHURCH**  
**ANNUAL REPORT - Continued**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**Financial review**

A deficit of income over expenditure of £20,012.18 (2023: net payments of £11,759.41) arose, resulting in accumulated funds at 31 March 2024 of £135,518.39 (2023: £155,530.57). An annual deficit is expected in the short to medium term since the Charity employed a full time pastor in October 2022.

The Charity's main source of income arose from gifts and offerings, totalling £40,328.60 (2023: £33,620.73). The largest proportion of the expenditure continues to be spent on the support of Christian Ministers and organisations, this year totalling £48,495.63 (2023: £34,950.59).

Payments to trustees

The expenditure includes payments to those who held office as trustees during the year:

Mr A J Higgins:	£30,000 salary and employer pension contributions for his services as full time pastor.
Mr M J Parsons:	£6,000 for his part-time services provided as a minister.
Mr C D & Mrs M W Mingo	£500 for a retirement gift upon their retirement as trustees

Reimbursed expenditure incurred by trustees for the Charity is not listed above.

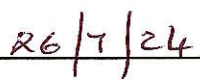
**Policy on reserves**

In determining the minimum level of reserves that should be maintained by the Charity, the Church Council consider the following aspects:

- Working capital to fund the normal running and ministry costs of the Charity,
- Property maintenance and improvements,
- Income is from voluntary gifts which are not guaranteed,
- Planned expenditure and designated funds,
- Emergencies/contingencies,
- Projects/needs which will progress the objects of the Charity.

By order of the Church Council:

  
\_\_\_\_\_  
Signed

  
\_\_\_\_\_  
Date

**MID CORNWALL CHRISTIAN CHURCH**  
**RECEIPTS AND PAYMENTS ACCOUNT**  
**FOR THE YEAR ENDED 31 MARCH 2024**

	<b><u>2024</u></b>	<b><u>2023</u></b>
	<b>£</b>	<b>£</b>
<b>RECEIPTS</b>		
<i>Unrestricted funds</i>		
Gifts and offerings	40,328.60	33,620.73
Interest received	2,214.54	412.59
Other income	80.00	-
Income Tax refunds	-	-
<i>Restricted funds</i>		
Gifts received for designated uses	380.74	-
<b>TOTAL RECEIPTS</b>	<b><u>43,003.88</u></b>	<b><u>34,033.32</u></b>
<b>PAYMENTS</b>		
<i>Unrestricted funds</i>		
Ministers costs and gifts to Christian organisations	48,495.63	34,950.59
Premises, equipment and maintenance costs	5,922.09	7,868.46
Sundry expenses	4,224.83	1,785.61
Children and youth ministries	2,707.19	297.97
Outreach and discipleship	1,616.32	890.10
<i>Restricted funds</i>		
Payments of funds received for designated uses	50.00	-
<b>TOTAL PAYMENTS</b>	<b><u>63,016.06</u></b>	<b><u>45,792.73</u></b>
<b>NET RECEIPTS FOR THE YEAR</b>	<b>(20,012.18)</b>	<b>(11,759.41)</b>
Cash funds brought forward at 1 April	<u>155,530.57</u>	<u>167,289.98</u>
Cash funds carried forward at 31 March	<u>135,518.39</u>	<u>155,530.57</u>

**MID CORNWALL CHRISTIAN CHURCH**  
**STATEMENT OF ASSETS AND LIABILITIES**  
**AS AT 31 MARCH 2024**

	<b><u>31.3.2024</u></b>	<b><u>31.3.2023</u></b>
	<b>£</b>	<b>£</b>
<b>CASH FUNDS</b>		
Cash at bank	135,315.86	155,427.07
Cash in hand	202.53	103.50
	<u>135,518.39</u>	<u>155,530.57</u>

*Funds at 31.03.2024 included Restricted funds of £330.74 (31.03.2023: nil).*

**OTHER ASSETS**

Freehold of Old Pound Chapel and Sunday School buildings, Nanpean, St Austell, Cornwall.  
Furniture, fittings and equipment etc.

The accounts were approved by the Church Council on 26<sup>th</sup> July 2024 and signed on their behalf by:

B. May.