

MID CORNWALL CHRISTIAN CHURCH
REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

PHILLIPS FRITH LLP
CHARTERED ACCOUNTANTS
9 TREGARNE TERRACE
ST AUSTELL
CORNWALL

INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF
MID CORNWALL CHRISTIAN CHURCH

I report to the trustees on my examination of the accounts of Mid Cornwall Christian Church (the Charity) for the year ended 31 March 2023, which are set out on pages 4 - 5.

This report is made solely to the Charity's trustees, as a body, in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the Charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity, the Charity's members as a body and the Charity's trustees for my independent examiner's work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



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Ian W Chalmers FCA
9 Tregarne Terrace
ST AUSTELL
Cornwall
PL25 4DD

Date: 05.12.2023

MID CORNWALL CHRISTIAN CHURCH
ANNUAL REPORT
FOR THE YEAR ENDED 31 MARCH 2023

The Church Council are pleased to present their report and accounts for the year ended 31 March 2023.

Mid Cornwall Christian Church is a registered charity (number 1050243), constituted under Deed of Trust. The Charity is also commonly referred to as Old Pound Church.

The Charity is in fellowship with the Assemblies of God in Great Britain and Ireland, a Registered Charity (number 1032245).

Registered address

19 Edgcumbe Green
St Austell
Cornwall
PL25 5EE

Officers

Church Council

The Charity is managed by the Church Council, who are also the trustees of the Charity. The Council members during the year were:

Mr C D Mingo
Miss B D May (Secretary)
Mr J C Glanville (Chairman and Treasurer)
Mrs W M Mingo

Holding Trustees

The land and buildings of the charity are held in the names of the Holding Trustees. Holding Trustees during the year were:

Mr C D Mingo
Mrs W M Mingo
Miss B D May
Mr J C Glanville

Holding Trustees and Church Council members are appointed and removed by the Church Council, agreed by a simple majority of the Council. New appointments must fulfil the requirements of the Deed of Trust.

Object of the charity

To advance Christian Religion by the proclamation and furtherance of the Gospel of God concerning His Son Jesus Christ the Lord and the preaching and teaching of the Word of God by the Church.

Activities review

The Church Council are pleased to report continuing support for the Charity which has enabled it to continue to support Christian Ministers and Organisations, both in this country and overseas.

The Church Council have reviewed their objectives, policies and activities to ensure they continue to reflect the Charity's aims. In carrying out this review they have considered the Charity Commission's revised general guidance on public benefit.

MID CORNWALL CHRISTIAN CHURCH
ANNUAL REPORT - Continued
FOR THE YEAR ENDED 31 MARCH 2023

Financial review

A deficit of income over expenditure of £11,759.41 (2022: net receipts of £5,669.49) arose, resulting in accumulated funds at 31 March 2023 of £155,530.57 (2022: £167,289.98). A deficit for the year was expected as the Charity employed a full time pastor from October 2022.

The Charity's main source of income arose from gifts and offerings, totalling £33,620.73 (2022: £32,665.19). The largest proportion of the expenditure continues to be spent on the support of Christian Ministers and organisations, this year totalling £34,950.59 (2022: £20,780.98).

Policy on reserves

In determining the minimum level of reserves that should be maintained by the Charity, the Church Council consider the following aspects:

- Working capital to fund the normal running and ministry costs of the Charity,
- Property maintenance and improvements,
- Income is from voluntary gifts which are not guaranteed,
- Planned expenditure and designated funds,
- Emergencies/contingencies,
- Projects/needs which will progress the objects of the Charity.

By order of the Church Council:

Signed



Date

1 12 2023

MID CORNWALL CHRISTIAN CHURCH
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2023

	<u>2023</u>	<u>2022</u>
	£	£
RECEIPTS		
<i>Unrestricted funds</i>		
Gifts and offerings	33,620.73	32,665.19
Interest received	412.59	126.08
Income Tax refunds	-	-
<i>Restricted funds</i>		
Gifts received for designated uses	-	277.02
TOTAL RECEIPTS	<u>34,033.32</u>	<u>33,068.29</u>
PAYMENTS		
<i>Unrestricted funds</i>		
Gifts to Ministers and Christian organisations	34,950.59	20,780.98
Premises, equipment and maintenance costs	7,868.46	4,369.24
Sundry expenses	1,785.61	1,757.60
Children's ministry	297.97	213.96
Outreach and courses	890.10	-
<i>Restricted funds</i>		
Payments of funds received for designated uses	-	277.02
TOTAL PAYMENTS	<u>45,792.73</u>	<u>27,398.80</u>
NET RECEIPTS FOR THE YEAR	(11,759.41)	5,669.49
Cash funds brought forward at 1 April	<u>167,289.98</u>	<u>161,620.49</u>
Cash funds carried forward at 31 March	<u>155,530.57</u>	<u>167,289.98</u>

MID CORNWALL CHRISTIAN CHURCH
STATEMENT OF ASSETS AND LIABILITIES
AS AT 31 MARCH 2023

	<u>31.3.2023</u>	<u>31.3.2022</u>
	£	£
CASH FUNDS		
Cash at bank	155,427.07	167,252.53
Cash in hand	<u>103.50</u>	<u>37.45</u>
	<u>155,530.57</u>	<u>167,289.98</u>

Funds at 31.3.2023 included Restricted funds of £nil (31.3.2022 nil).

OTHER ASSETS

Freehold of Old Pound Chapel and Sunday School buildings, Nanpean, St Austell, Cornwall.
Furniture, fittings and equipment etc.

The accounts were approved by the Church Council on 1 12 2023 and signed on their behalf by:


