

**WAPPING NOORANI MASJID &
CULTURAL CENTRE**

**19. PRUSOM STREET
WAPPING
LONDON E1W 3RR**

CHARITY REGISTRATION NO. 1050036

**FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2022**

WAHID AHMED & CO
(Chartered Management Accountants)
Room No.5, Duru House, 3rd Floor, 101 Commercial Road
London E1 1RD

WAPPING NOORANI MASJID & CULTURAL CENTRE
LEGAL INFORMATION

Name of Charity: Wapping Noorani Masjid & Cultural Centre

Correspondence Address: 19. Prusom Street
Wapping
London
E1W 3RR

Tel: 020 7702 1708

E-mail: nooranimasjid@hotmail.co.uk

Registered Charity No. 1050036

Constitution Agreed On: 25th June 1995

Names of Management Committee Office Bearers	Management Committee Members	
Sheikh Md Abdur Rashid	Chairperson	Haji Abdul Bari
Nowruz Ahmed Chowdhury	Vice – Chairperson	Alimuz Zaman
Muhammed Abdal Ullah	General Secretary	Aktar Hussain
Sayed Miah :	Asst General Secretary	Rajan Singh
Md Ayub Ali	Treasurer	Rafique Uddin
Ale Rasul	Asst Treasurer	Nuruj Ali
		Misba Uddin Ahmed
		Zuned Khan
		Abu Taher Md Tazul Islam
		Mohammed Jamal Hussain

Contact Person for the Accounts: Sheikh Md Abdur Rashid, Chairperson

Independent Examiner: Wahid Ahmed & Co
Chartered Management Accountants
Room No.5, Duru House, 3rd Floor, 101 Commercial Road
London E1 1RD

Banker: HSBC Bank plc
75 Whitechapel Road
London E1 1DU

WAPPING NOORANI MASJID & CULTURAL CENTRE
REPORT OF THE TRUSTEES

The Trustees (also referred to as the Management Committee submit their report and financial statements for the year ended 31st March 2022. Wapping Noorani Masjid and Cultural Centre was established in 1995 was incorporated as a charity and its name was entered in the Charity Commission's Central Register on the 20th October 2005. The Charity's Management Committee is elected by the Centre's membership every two years at the Annual General Meeting.

The Organisation's Objectives (as in the Organisation's Governing Document):

1. To advance the Islamic Religion by the provision of a Mosque.
2. To advance education in the religious teachings and culture of the Islamic Religion.

Structure, Governance and Management

The charity is constituted by a Constitution. It is governed by the regulation set out in the Constitution and run by a voluntary Management Committee. The charity's new committee members are elected at the Annual General Meeting every two years.

The Management Committee members are normally briefed by the Chairperson and the General Secretary in order to familiarise themselves with the rules, regulations and responsibilities of the charity. The Management Committee met regularly (every 8-9 weeks) during the year to review the activities of the charity including the approval of the annual report and accounts as well as budgets, capital expenditure and to set out the fund-raising date for the charity. The day-to-day work of the charity is overseen by the Chairperson who is responsible to and reports to the Management Committee. The Management Committee are aware of the potential risks to the charity, both financial and otherwise. Therefore, strategies are in place to control these risks. Assessments have also been taking relating to fire and health and safety. The Management Committee are seriously looking into other risk areas such as operational, governance and compliance with law and regulations.

Achievements and Performance of the Charity

The Management Committee are pleased to report an active and successful year. The Centre is actively seeking to protect its financial security in order to continue to safeguard the ongoing development of the Centre and its projects and services that it offers to the local communities in the London Borough of Tower Hamlets. Over the last 12 months we organised and delivered the following activities:

- We have been running faith based educational programmes including discussion sessions, information events, cultural events that aids a better understanding of the Islamic faith, support the integration of people of all faiths in the wider community.
- We have held talks, discussion sessions and open day events inviting people from all sections of the local community in Tower Hamlets.
- We have provided prayer facilities for the people of the Muslim faith.

Financial Review

The financial position of the Charity is portrayed in the accompanying Annual Accounts.

Statement of Trustees' Responsibilities

The Management Committee are responsible for preparing an annual report and in accordance with the Financial Standard applicable in the United Kingdom (FRS 102) issued on the 16th July 2016 and updated on the 16th September 2016 and with the Charities Act 2011.

Law applicable to charities in England & Wales requires the Trustees to prepare financial statement for each financial year, which gives a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- (a) Select suitable accounting policies and apply consistently.
- (b) Observe the methods and principles in the Charities SORP.
- (c) Make judgements and estimates that are reasonable and prudent.
- (d) Disclosed and explained in the financial statements.
- (e) Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Management Committee are responsible for keeping accounting records, which discloses with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reporting) regulations and the provisions laid out in the Charity's governing document. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Reserve Policy

It is the policy of the charity that unrestricted funds, which have not been designated for a specific use, should be maintained at a level equivalent to at least six months expenditure. The Management Committee consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the trust's current activities while consideration is given to ways in which additional funds may be raised. Wapping Noorani Masjid & Cultural Centre will actively work to achieve this level of reserves.


Risk Factors

The Management Committee have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

The Management Committee will propose the re-appointment of Wahid Ahmed & Co to carry out is Independent Examination of the accounts in 2022/2023 at its next annual general meeting.

We declare that in our capacity as charity trustee that:

The trustees have approved the above report at the Trustees Meeting held on the 23rd of January 2023 and we are authorised to sign it on their behalf.



Sheikh Md Abdur Rashid
Chairperson



Muhammad Abdal Ullah
General Secretary



Md. Ayub Ali
Treasurer

Date: 23rd January 2023

**Independent Examiner's Report to the Management Committee of the
Wapping Noorani Masjid & Cultural Centre for the Year Ended 31 March 2022**

We report to the Management Committee on our examination of the accounts of the above charity ("the Trust") for the year ended 31st March 2022 set out on pages 5 to 8.

Respective responsibilities of the Management Committee and Examiner

As the charity's Management Committee, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act"). They consider that an audit is not required for this year (under Section 144 of the Charities Act 2011 (the Charities Act)) and that an independent examination is needed.

We report in respect of our examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out our examination. We have followed all the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

We have completed our examination. We have confirmed that no material matters have come to our attention in connection with the examination (other than that disclosed below *) which gives us cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

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Prepared by:

Wahid Ahmed & Co
Chartered Management Accountants
3rd Floor, Duru House
101 Commercial Road
London E1 1RD

Date:

23/01/2023

Wapping Noorani Masjid & Cultural Centre
Income and Expenditure Account
For the Year Ended 31st March 2022

	<u>£</u>	<u>£</u>	<u>2022</u> <u>£</u>	<u>2021</u> <u>£</u>
<u>Incoming Resources</u>	<u>Restricted</u>	<u>Unrestricted</u>	<u>Total</u>	<u>Total</u>
Donations	-	68,944	68,944	8,158
<u>Total Incoming Resources</u>	<u>-</u>	<u>68,944</u>	<u>68,944</u>	<u>8,158</u>
 <u>Resources Expended</u>				
<u>Premises Costs</u>				
Rent	-	49,981	49,981	281
Rates	-	1,062	1,062	848
Lighting and Heating Costs	-	3,431	3,431	1,941
<u>Direct Charitable Costs</u>				
Sessional Staffing Costs	-	9,248	9,248	6,505
<u>General Administrative Expenses</u>				
Telephone	-	130	130	-
Bank Charges	-	237	237	-
Depreciation	-	890	890	503
<u>Total Resources Expended:</u>	<u>-</u>	<u>64,979</u>	<u>64,979</u>	<u>10,078</u>
Net Surplus / (Deficit)	-	3,965	3,965	-1,920
Balance Brought Forward @ 01/04/2021	-	209,978	209,978	211,898
<u>Balance Carried Forward @ 01/04/2022</u>	<u>-</u>	<u>213,943</u>	<u>213,943</u>	<u>209,978</u>

Wapping Noorani Masjid & Cultural Centre
Balance Sheet
For the Year Ended 31st March 2022

	Notes	2022 (£)	2021 (£)
Fixed Assets:			
Tangible Assets	3	124,427	120,938
Current Assets:			
Debtors	4	20,249	249
Cash at Bank		69,267	88,791
		<u>89,516</u>	<u>89,040</u>
Net Funds:		<u>213,413</u>	<u>209,978</u>

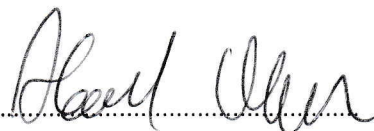
	2022 £	2021 £
Movement of Funds:		
Total Funds Brought Forward	209,978	211,898
Net Surplus / (Deficit)	3,965	-1,920
Net Funds:	<u>213,943</u>	<u>209,978</u>

We, the undersigned confirm that we have provided all the accounting records, information & explanations to Wahid Ahmed & Co for the preparation of the accounts and these accounts are in accordance therewith.

Signed on Behalf of the Management Committee:



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Sheikh Md Abdur Rashid
Chairperson



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Muhammad Abdal Ullah
General Secretary



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Md Ayub Ali
Treasurer

Date: 23rd January 2023

Wapping Noorani Masjid & Cultural Centre

Notes to the Account

For the Year Ended 31st March 2022

1.0 Basis of Preparation

1.1 Basis of Accounting

These accounts have been prepared under historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevance note(s) to these accounts.

These accounts have been prepared in accordance with:

The Statement of Recommended Practice: Accounting and Reporting by Charities and with preparing their accounts in accordance with the Financial Standard applicable in the United Kingdom (FRS 102) issued on the 16th July 2014 and updated on the 16th September 2016 and with the Charities Act 2011.

The Charity constitutes a public benefit entity as defined by the Charity Commission.

1.2 Going Concern

There are no material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern.

2.0 Accounting Policies

2.1 Income:

These are included in the Statement of Financial Activities (SOFA) when:

The charity becomes entitled to resources;

It is more likely than not that the Trustees will receive the resources;

The monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities or income and expenses, unless required or permitted by the FRS 102 SORP

Donations

Donations are only included in the SOFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).

In the case of performance related grants, income is only recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met. (5.16 FRS 102 SORP).

2.2 Expenditures and Liabilities

Liabilities are recognised when it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

2.3 Tangible Assets

These are capitalised if they can be for more than one year, and the cost at least.

They are valued at cost. The depreciation rates and methods used are disclosed below:

Fixtures and Equipment: 10% reducing value.

2.4 Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently they are measured at the cash or other consideration expected to be received.

2.5 Creditors

The Charity has creditors which are measured at settlement amounts.

3.0 Tangible Assets

	Land & Buildings £	Fixtures & Fittings £	Total £
Cost:			
At 1st April 2021	116,408	6,706	123,114
Additions	-	4,379	4,379
At 31st March 2022	<u>116,408</u>	<u>11,085</u>	<u>127,493</u>
Depreciation:			
At 1st April 2021	-	2,176	2,176
Charge for the Year	-	890	890
At 31st March 2022	<u>-</u>	<u>3,066</u>	<u>3,066</u>
Net Book Value:			
At 31st March 2021	116,408	4,530	120,938
At 31st March 2022	<u>116,408</u>	<u>8,019</u>	<u>124,427</u>

4.0 Debtors

	2022 £	2021 £
Other Debt	249	249
Karze Hasana	20,000	-
	<u>20,249</u>	<u>249</u>

5.0 Reconciliation of Funds:

	2022 £	2021 £
Total Funds Brought Forward	209,978	211,898
Net Surplus / (Deficit)	3,965	-1,920
Total Funds Carried Forward	<u>213,943</u>	<u>209,978</u>