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# Liss Community Association



Registered Charity Number: 1050032

## **Trustees' Report** **FOR THE YEAR ENDED 31 MARCH 2021**

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The Triangle  
Mill Road  
Liss  
Hampshire  
GU33 7DX

# LISS COMMUNITY ASSOCIATION

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## Liss Community Association

A Registered Charity – Number 1050032

### ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2021

The members of the General Committee present their report for the year.

The members of the General Committee who were also Trustees of the Charity during all or part of the period were:-

*Chairman*  
David Thacker

Christopher Dowty  
*Vice-Chairman*

Charmian Porton

Caroline Sedgwick  
*Treasurer*

Sue Halstead

Malcolm Madgwick  
*Buildings Manager*

Sue Jordan  
*Coffee Bar Manager*

The Charity's address is: The Triangle Community Centre, Mill Road, Liss, Hampshire, GU33 7DX.

Website: [www.liss-triangle-centre.org.uk](http://www.liss-triangle-centre.org.uk)

The Charity's bankers are Santander plc at Bootle.

The Charity is sometimes known locally as the Triangle Community Centre, or the Triangle Centre, or simply the Triangle.

#### **1. Structure, Governance and Management**

The Charity was established by a Deed of Constitution dated 10<sup>th</sup> May 1995 and was registered by the Charity Commission as number 1050032 on 20<sup>th</sup> October 1995.

The charity is organised as an independent unincorporated association with a General Committee of trustees that comprises members elected at the Annual General Meeting, or nominated as stated in the Constitution (by affiliated voluntary organisations, or by local government) and/or co-opted during the year.

The day to day management of the Triangle is delegated to a part-time Centre Manager, Karen Feeney and a part-time Book Keeper, Liz Ann Atkinson. One of the Trustees acts as their line manager. All financial decisions greater than £250 and all strategic decisions are retained by the trustees.

## **2. Objectives and Activities**

**2.1 The Objects** as laid out in the Constitution of the Association are to:

- a) Promote the benefit of the inhabitants of Liss Civil Parish and the neighbourhood defined by the adjacent parishes (hereafter called "the areas of benefit"), without distinction of sex, sexual orientation, race or political, religious or other opinions, by associating together the said inhabitants and the local authorities, voluntary and other organisations in common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants;
- b) Establish or secure the establishment of a Community Centre (hereafter called "the Centre") and to maintain and manage the same (whether alone or in co-operation with any local authority or person or body) in furtherance of these objects;
- c) Promote such other charitable purposes as may from time to time be determined.

The Association shall be non-party in politics and non-sectarian in religion.

### **2.2 Public Benefit**

The trustees of Liss Community Association believe that the Association provides significant Public Benefits to facilitate development both individual and communal in line with the objectives of the constitution. By effective use of volunteers, raising donations locally and using grants, the Association minimises its charges and fees, to make its facilities and services widely available. The Association places no limitation as to beneficiaries. Approximately 40% of our hirers are community groups who benefit from a 50% reduction in hire charges.

### **2.3 Aims**

The Association aims to make Liss a vibrant community. The aim is supported by making the Triangle an accessible and welcoming hub at the centre of the village. We provide at very low cost rooms of varying sizes and facilities for all manner of clubs, societies and activities that are useful to village life. We also take initiatives that aim to improve the quality of life in the village.

### **2.4 People**

The current Officers of the Triangle: David Thacker as Chairman, Chris Dowty as Vice-Chairman, Caroline Sedgwick as Treasurer, Malcolm Madgwick as Buildings Manager and Sue Halstead. In addition Sue Jordan acts as Coffee Bar Manager and Linda Li-Davies as Events Manager. All of these individuals continued to make a significant contribution to the Association during the year and we thank them for their hard work. Especially the cleaning and caretaking staff that have worked tirelessly and to a very high level to ensure the cleanliness of the centre.

We would like to express thanks and appreciation to the Trustees, staff and all volunteers for their continued support for the past year. The Trustees meet regularly to monitor finances, and to discuss future plans.

## **3. Achievements**

The "Friends of the Triangle" scheme has continued to support the Association's finances with over 80 regular donors. The administration of the scheme, which includes the collection of gift aid from around 90% of donations received is managed by the office staff and Trish Stemp our office volunteer.

The Trustees employ Sandy Turner to run the A.S.C. along with as many staff needed to cover the sessions as necessary. Sandy and her team are to be congratulated for the care and interest they take in the children's welfare. Their very topical art-work, displayed on the coffee bar wall, is much admired by our visitors. The Walking Bus from the Infant and Junior schools is an essential part of this service and much appreciated by parents. Understandably, numbers of children attending have been affected by the school closures and parents working from home.

The benefits to the community that this centre offers cannot be underestimated, and we do indeed host classes and activities to suit all ages and interests. Pre-school, baby clinics, Pilates and Italian are just a taster of the wide scope of activities that we offer. The larger societies, such as Liss Horticultural and Liss Historical, hold their monthly meetings here, and appreciate the warm reception that they receive. Walking for Health, supported by EHDC continues to run 2 mornings a week, and our thanks to our walk leaders for their work.

The building continues to be well used providing an important meeting point for local groups, societies and clubs, which in turn provide much needed services to local residents of all ages. Both Liss Horticultural and Liss Area Historical societies regularly use the centre together with other community groups including the Archaeology Group, East Hants Self Sufficiency Group and Liss Investment Club. In addition there are many classes held on a weekly and monthly basis including Pilates, Yoga, Tai Chi, Art and language classes.

An important aspect of the building's use is also to provide a place to meet for the many retired residents of Liss who cannot easily get about. Younger residents, many of whose children attend First Steps Pre-School and the Triangle After School Club are also frequent users, often taking advantage of the excellent coffee bar. The coffee bar (managed independently from the centre) is open Monday to Saturday and is run by an active group of volunteers who sell tea, coffee, juices and freshly baked cakes and scones. Their welcoming attitude and low prices means that they are always busy and they play a significant role in making the Triangle the successful 'heart' of the village that it is. The coffee bar also runs Community Help Days monthly when all the profits are donated to local charities.

We are all proud of the coffee bar, the heart of our centre, packed to capacity most mornings, and offering a tempting variety of beverages and home baked cakes. Checking the volunteer rota, monitoring and shopping for supplies, in addition to serving behind the counter, falls to the Coffee Bar manager, Sue Jordan.

Our thanks to the coffee bar committee and their team of volunteers for the excellent service they provide and the time they give up to help us and their monthly donation to The Triangle Centre.

There are currently 19 affiliated voluntary groups.

The Triangle couldn't function without the help of willing volunteers who bring with them a wide range of skills. We now have over 100, many serving in the coffee bar, or helping at events. We are always keen to find new participants who can bring with them fresh ideas and a willingness to help the local community.

### **Update 2020-21**

From lockdown in March 2020 we had a need to find grants to help keep the centre open during a difficult and turbulent time. We were successful in obtaining grants from many sources including The National Lottery Fund, Liss Parish Council and East Hants District Council as well as generous donations from many local people during the early part of the lockdown. A Go Fund Me Page generated over £500 and we thank all those that contributed to the centre to help us keep going during the lockdown months.

We closed our doors on 16<sup>th</sup> March 2020 and had no income until we re-opened the centre to allow First Steps to operate from May 2020. Our fitness classes were then allowed to return and we catered for a small number of other classes who could use the centre safely. The coffee bar operated on an outdoor service initially and then resumed indoor service once the first lockdown was lifted. On 31<sup>st</sup> October we closed our doors again until we were able to reopen in March 2021 apart from a few weeks in December. During this time several of our regular customers kindly donated their hire fees to us, this included Liss Horticultural Society who were extremely generous in their donation to us. We would like to thank Mike Boocock and his committee once again for their kind gesture. We are pleased to say that we are now operating normally and all of our classes and groups have returned and we are running a number of events which we feel are safe for people to attend.

## **Chairperson's Report**

I write to you as the new Chair of the Trustees, having been appointed at the 2019-20 AGM, which was held online in February 2021, having been delayed due to the pandemic.

As a brief introduction, I've been a Liss resident since March 2015, moving down from South Buckinghamshire, and have got to a point where I wanted to give some of my time and experience to the local community. My background is one of finance and governance, being a qualified accountant and also an internal auditor for over 27 years. So I hope that this will help the Triangle in a period of uncertainty.

To say that 2020-21 was a strange year would be an understatement. Going in and out of lock-down has been the main characteristic and the knock-on effect has been damaging both to the community as a whole and also to the Triangle.

During this time, when the Triangle has been open, it's been operating cautiously and within the UK Government's Covid-19 guidelines. Regular cleaning has taken place and I would like to thank the Centre Manager and the cleaning staff personally for their hard work, without which the Triangle would not have been able to re-open.

As you can imagine, events and bookings have been impacted by the guidelines, but the coffee bar has helped keep up spirits. So thanks to Sue Jordan and her team for their dedication. Disappointingly, the Christmas Market had to be cancelled physically, but with the unending energy of the Centre Manager, coupled with organisation by the Office Assistant, it was moved online and was a success.

The After School Club (ASC) was able to operate, albeit in a limited manner, to support those parents who were essential workers. I'm sure they are grateful, as am I, to Sandy Turner and her staff, for providing this service in a difficult time.

Finally, the purchase of the Triangle building from HCC was completed and we are the proud owners of the Community Centre. However, with ownership comes responsibility and we have to ensure it is maintained properly. Consequently, we will be undertaking a full building's survey, fire and electrical assessments in the coming year. We are also applying to install two canopies – one over the front entrance and the other over the side door that accesses the Hall.

So plans are afoot to improve the Triangle as a venue for the community and I urge you to make full use of its facilities. The Centre Manager and her team have made me very welcome, as they do with all Triangle users, and I look forward to a better 2021-22.

***David Thacker, Chair of the Trustees***

## **The Coffee Bar**

Corona-Virus – Covid 19 National Lockdown closed the Coffee Bar on 23rd March 2020 until 5<sup>th</sup> July 2020 and again from 4th November to 2<sup>nd</sup> December and from 24<sup>th</sup> December to 11 April 2021.

The first lockdown finished on 5<sup>th</sup> July so we were able to re-open the Coffee Bar with the necessary sanitizing systems in place and written procedure for all volunteers. We welcomed back a number of our regular volunteers and were very grateful for all their support.

We coped with the seating arrangements in line with the Government guidelines but sometimes needed 3 volunteers on duty to record customer details although the Check In App was also introduced to help monitor and follow Government guidelines. The atmosphere was good and customers were delighted that we had reopened. We provided waitress service and also a system of social distancing not only for the benefit for the customers but also to keep volunteers safe. We used paper cups and disposables and changed to sachets of sugar. We didn't serve cake but instead provided a free packet of 2 biscuits which was very well received.

To my knowledge the new banner (thanks to Karen) had attracted at least 8 new customers (including 4 cyclists) who were passing through Liss and spotted the banner!

**Finance – Trish Stemp.** The overall takings for the year was just £2687 compared with the usual average of £10,800 per annum during 'normal' times, pre Lockdown!

The Coffee Bar had funds in the bank so because of the situation decided to make a donation to LCA of £10,000 in April and reinstated the donation £600 per month backdated to August 2020 so as to provide a regular income for LCA.

No Community Help Days or Macmillan Coffee Morning took place in 2020/21 because of Covid 19.

**Tesco Donated** £500 to the Coffee Bar to help cover the cost of paper cups etc. and sanitiser etc.!

I would like to express my thanks to the Coffee Bar Team, who all take on specific roles associated with its running - Lynda, Lorraine, Marilyn and Trish; all huge supporters of the Triangle. Thank you also to the office, Karen, LizAnn & Tracey. Last but not least a very big thank you to all the volunteers who not only help with the Coffee Bar and bake cakes and scones but also help with many other Triangle events and of course a huge thank you to all our customers, and to Jim & Jane who unlock and clean ready for the opening in the morning.

## **Events**

With the various lockdowns from March 2020-March 2021 we were unable to organise any events and cancelled all cinemas. We did however, organise an on-line Christmas market and raffle. Tracey Stokes worked very hard to move the market on-line with over 30 local businesses taking part and paying £10 to advertise on line and through our Facebook page. The raffle also proved popular with sales online amounting to over £800.

## **4. Performance**

Our contribution to the quality of life within our community remains our highest priority. The 'Walking to Health' scheme continues to help increase the physical activity of some of our villagers and encourages them to make exercise a regular part of their daily routine. They also enjoy and benefit from the social interaction that these 'guided' walks provide. This section of our community are also regular users of our coffee bar – a place they know they can call into and be sure of a friendly smile and a welcoming chat – something highly valued by those who live alone and have no means of transport.

We have continued to host activities that are appreciated locally on the artistic, social and educational fronts including weekly art classes, monthly art workshops, and social opportunities through our diverse regular events from the beer festival to the popular open gardens event. We also continue to host classes in second languages, the after school club, nursery and exercise groups.

## **5. Sustainability**

The Triangle continues to stand in the centre of Liss as a valued community resource, and we believe it will do so for years to come.

Whilst the 2020-21 financial year was bereft of the usual fund-raising and rental income opportunities, the grants and donations we received covered our running costs and left us at 31 March 2021 with funds in the bank of nearly £184,000. Of this, £30,000 was from a precautionary application for a Bounceback Loan from Santander plc, which we started repaying in summer 2021 at 2.5% interest. We may repay this early if our cash position remains strong after refurbishments.

We were able to continue paying full salaries throughout the year with the help of the Coronavirus Job Retention Scheme and there were no staff redundancies.

We now have substantial funds to embark on a period of refurbishment of the building. Hirers and users have returned to the building and demand is proving strong. Other challenges remain however and we expect our running costs to rise substantially over the next few months. The new porches will be covered by grants to be released by South Downs National Park from the levies they raised on the developers creating new builds in the village (Community Infrastructure Levy). We will continue to look for grants to cover maintaining the physical fabric of the Triangle Centre.

Whilst financially secure at the moment, the trustees continue to review finances regularly to ensure we can continue to pay our staff, our biggest cost, and keep the building open day to day whilst utility costs rise, balancing the need to cover running costs against the need to invest in the facilities and fabric of the building. From 1 April 2021, the association now operates as a charitable incorporated organisation, with limited liability for the trustees and a new charitable number.

The assets and liabilities of the old association were transferred to the new one from that date. The members of the association (the Friends of the Triangle) are now members of Liss Community Association CIO. The land and building were purchased by the CIO from HCC in March 2020, (no rent was payable after that date) and with the termination of the old lease in 2022 all responsibility for the building now rests with the LCA.

## **6. Financial Report**

Given the conditions we were under at the start of the year, it was such a relief to reach 31 March 2021 with money in the bank, all our staff still in post and with hope for the future which continues to sustain us. It is great to see events and users return to the building and bring it back to life.

We have received tremendous support from national and local bodies and Liss Parish Council and the community to sustain us. We also received a legacy at the start of the year from Olive Piazza of £20,000 and this was very uplifting just after we had shut our doors. Olive was one of our trustees. We are so thankful she chose to remember us in this way.

Our total income for the year was £166,316 (£183,501 2019-20) of which £134,741 was from donations and grants (£74,314 2019-20). These came from a mixture of sources so there was £43,190 from EHDC directing Covid-19 grants from the UK government and £29,388 from HMRC to fund furloughed staff salaries under the Coronavirus Job Retention Scheme. The coffee bar group came up trumps and gave us donations of £13,000. The National Lottery provided £9,000 and members and supporters £4,043. A number of organisations and individuals asked us to keep letting income for events they could not hold and Liss Horticultural Society were very generous in this regard. Liss Parish Council gave us £2,700. The trustees would like to record their thanks for all this continued support and to Karen Feeney, our centre manager, for ensuring we made all the necessary applications for funds.

We were successful in a precautionary application for £30,000 of Bounceback Loan from Santander plc. This loan was interest free until summer 2021 and then repayable over another 5 years. We hope that this won't be needed but saw it as cash flow planning whilst favourable terms were available. If funds allow after building work we will repay it early to limit the interest costs.

Despite the lockdowns, lettings income was £13,724 (£41,665 2019-20) including £4,000 which represents a notional charge to the After School Club and is included in ASC direct costs. This allows for the fact that the Hall and Annexe cannot be let to any other users during ASC sessions.

The Friends of the Triangle donated £6,754 (with more to come as we make the tax refund claims). Most of this comes to us under the gift aid scheme which is a very efficient way to donate funds, as we receive 20p from the Government for every 80p donated to us by tax payers. Those who don't pay tax can still donate regularly under our Friends scheme but we will not receive any extra from the Government. We would like to recruit more residents to this so if you have good suggestions on how best to do so we would love to hear from you.

The After School Club had a hard knock with schools' closures and parents working from home and not needing childcare. The fees from parents came to just £8,502 (£34,181 2019-20). We were able to retain all the staff with

LISS COMMUNITY ASSOCIATION

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES  
OF LISS COMMUNITY ASSOCIATION

I report on the accounts of the Trust for the year ended 31 March 2021, which are set out on pages 13 to 19.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

examine the accounts under section 145 of the 2011 Act;

to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and

to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: Sarah Redfern ACMA, ATT

Address: 5 Longacre Close, Liss, Hampshire, GU33 7UZ

Date:



29/11/2021

substantial monies from the Coronavirus Job Retention Scheme and the Trustees would like to record their thanks to the ASC staff for their commitment and hard work.

Our grateful thanks go to LizAnn Atkinson for her enthusiastic support as our book-keeper, coping with invoicing, banking, credit control, pensions and payroll. After 10 years of wonderful service and commitment, LizAnn has decided to look for new challenges and leaves us on 30 November 2021. She will be very much missed. We would also like to put on record our thanks to Sarah Redfern for her production of the year end accounts and certification process.

The Association has a reserves policy. The current position is as follows:

Working capital reserve: £25,000 – this is normally run at the level of two months' worth of expenditure, but has been increased to provide an additional buffer.

Business Contingency reserve: £20,000 – this would normally be another one month's worth of expenditure but we have increased this to reflect the uncertain times .

Repairs and Redecoration: £10,000

Capital Replacement: £5,000 – A small reserve for equipment and emergency building repairs.

Structural modifications: £70,000 –This reserve is to cover costs not covered by grants plus further amounts for other structural work which may be required in the next 12-24 months as explained elsewhere in the report.

We continue to review our overall reserves policy to ensure that it is still appropriate given our development plans and the current financial climate.

The attached financial statement shows the current state of the finances of the Association. The Trustees believe the situation to be satisfactory but we will continue to monitor our financial situation on a monthly basis.

## **7. Future Plans**

A surveyor conducted a thorough examination of The Triangle building in June 2021, he identified several areas that require remedial work including repairs to the front wall of the building in the front classroom. This work is the most urgent but he also suggested that we replace the ceilings in the hall and annexe as they are constructed from a horse hair and lathe combination which was used when the building was originally constructed in 1867. Work will commence on plastering over this ceiling in 2022. A full decoration of the classrooms and hall and annexe is also scheduled for 2022 along with lead work that is required to waterproof areas of the roof.

We will be installing the door canopies in late December 2021/January 2022. We also plan to install new bi-fold doors between the hall and annexe to help with soundproofing and to enable groups to be able to use the two spaces independently.

It is a necessity for us to continue to attract new volunteers and trustees who can help us to maintain the excellent community facilities and opportunities that we provide. We hope by introducing more events aimed at the slightly younger generation within the community we can facilitate a succession plan and ensure that The Triangle Centre has a long and secure future.

We are always keen to listen to the community and would welcome ideas for any classes or activities that may help us to increase our income.

**LISS COMMUNITY ASSOCIATION**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2021**

	<u>Note</u>	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>Total</u>	<u>2020</u>
		£	£	£	£
<b>Incoming Resources:</b>					
Group registrations		292		292	250
Donations and grants	5	91,933	42,808	134,741	74,314
Lettings		13,724		13,724	41,665
After School Club		8,502		8,502	34,181
Office services to users (copier etc)		260		260	521
Miscellaneous income		30		30	173
Fundraising	4	8,557		8,557	32,016
Deposit interest (gross)		210		210	270
<b>Total income:</b>		<u>123,508</u>	42,808	<u>166,316</u>	<u>183,390</u>
<b>Costs of Generating Funds</b>					
Costs of fundraising	4	<u>259</u>	0	<u>259</u>	<u>7,641</u>
<b>Resources Expended</b>					
<b>Direct Charitable Expenditure</b>					
Staff costs (After School Club)	8	22,894		22,894	24,907
After School Club direct costs		4,371	0	4,371	7,363
		<u>27,265</u>	<u>0</u>	<u>27,265</u>	<u>32,270</u>
<b>Indirect Charitable Expenditure</b>					
Property and ground maintenance		2,228	13,420	15,648	52,411
Rent		0		0	2,000
Water rates and waste collection		2,074		2,074	2,102
Insurance		1,583		1,583	1,554
Light and heat		5,565		5,565	8,109
Cleaning materials		2,273		2,273	1,472
Staff costs (all less After School Club)	8	50,009		50,009	48,823
Depreciation		<u>12,678</u>		<u>12,678</u>	<u>12,950</u>
		<u>76,410</u>	<u>13,420</u>	<u>89,830</u>	<u>129,421</u>

**LISS COMMUNITY ASSOCIATION**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2021 (Continued)**

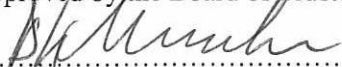
	Note	<u>Unrestricted</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Total</u>	<u>2021</u>
		£	£	£	£
<b>Support Costs:</b>					
Telephone, computer and fax		445		445	945
Postage, stationery and photocopying		536		536	1,828
Advertising		259		259	0
Training Costs		445		445	549
Accountancy fees	6	150		150	140
Legal, professional & bank fees		1,789		1,789	4,207
Sundry equipment and repairs		526		526	1,506
Performance Licences		2,041		2,041	1,634
Miscellaneous expenses and staff welfare		140		140	1,780
Bad debts		<u>1,541</u>		<u>1,541</u>	<u>379</u>
		<u>7,872</u>	<u>0</u>	<u>7,872</u>	<u>12,967</u>
<b>Total resources expended</b>		<u>111,807</u>	<u>13,420</u>	<u>125,227</u>	<u>182,299</u>
<b>Net movement in funds</b>		11,701	29,388	41,090	1,091
Fund balances brought forward at 1 April 2020		53,277	155,607	208,884	207,793
Transfer of restricted funds balance			0	0	0
Fund balances carried forward at 31 March 2021		<u>£64,978</u>	<u>£184,995</u>	<u>£249,974</u>	<u>£208,884</u>


The notes on pages 13 to 18 form part of these accounts

**LISS COMMUNITY ASSOCIATION**  
BALANCE SHEET AS AT 31 MARCH 2021

		<u>2021</u>	Notes	<u>2020</u>	
	<u>Notes</u>	£		£	£
<b>Fixed Assets</b>					
Leasehold improvements	2	82,649		92,375	
Furniture & equipment	2	11,809		12,898	
		<u>94,458</u>		<u>105,273</u>	
<b>Current Assets</b>					
Debtors		2,938		9,705	
Stock		333		299	
Cash and bank					
Deposit account 1		6,177		6,164	
Deposit account 2		145,563		33,375	
Deposit account 3		16,619		16,611	
Current account		15,634		40,769	
Cash		85		48	
		<u>187,349</u>		<u>106,971</u>	
<b>Current Liabilities</b>					
Creditors: amounts falling due within one year					
		(31,833)		(3,360)	
<b>Net Current Assets</b>		<u>155,516</u>		<u>103,611</u>	
<b>Net Assets</b>		<u>£249,974</u>		<u>£208,884</u>	
Represented by:					
<b>Income Funds</b>					
Unrestricted funds	3				
Designated funds		85,000	3	77,925	
Other		70,516		25,686	
Restricted income funds	3	94,458		105,273	
		<u>£249,974</u>		<u>£208,884</u>	

Approved by the Board of Trustees on

  
.....  
David Thacker, Chair of Trustees

  
.....  
Caroline Sedgwick, Treasurer

The notes on pages 14 to 18 form part of these accounts

**LISS COMMUNITY ASSOCIATION**

NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2021

**1 Accounting Policies**

**General**

These accounts have been prepared under the historic cost convention in accordance with applicable accounting standards and the Statement of Recommended Practice on Accounting by Charities.

**Depreciation**

Depreciation is provided on the leasehold improvements to the Community Centre building and furniture and equipment at the following rates based on the estimated useful life of these fixed assets and their anticipated value:

Leasehold improvements	4% pa	(straight line basis)
Furniture and equipment	20% pa	(reducing balance basis)

The Association has a lease on the property until 1 January 2022.

**2 Fixed assets**

	<u>Leasehold Improvements</u>	<u>Furniture and Equipment</u>	<u>Total</u>
	£	£	£
Cost at 1 April 2019	243,144	100,454	343,598
Additions in current year			
3 new computers	0	1,863	1,863
Cost at 31 March 2021	<u>243,144</u>	<u>102,317</u>	<u>345,461</u>
Depreciation at 1 April 2020	150,769	87,556	211,869
Charge for current year	9,726	2,952	12,678
Depreciation charge at 31 March 2021	<u>160,495</u>	<u>90,508</u>	<u>224,547</u>
Net book value at 31 March 2021	<u>£82,649</u>	<u>£11,809</u>	<u>£94,458</u>
Net book value at 31 March 2020	<u>£92,375</u>	<u>£12,898</u>	<u>£105,273</u>

**LISS COMMUNITY ASSOCIATION**

NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2021 (Continued)

**3 Summary of Net Assets by Funds**

	<u>Unrestricted Funds</u>		<u>Restricted Funds</u>	<u>Total</u>
	General Purpose	Designated		
	£	£	£	£
Fixed Assets			94,458	94,458
Working capital reserve	25,000	0		25,000
Business contingency	20,000	0		20,000
Repairs and redecoration	0	10,000		10,000
Capital replacement	0	5,000		5,000
Structural modifications		70,000		70,000
Other	<u>25,516</u>			
	<u>£70,516</u>	<u>£85,000</u>	<u>£94,458</u>	<u>£249,974</u>

**4 Fundraising**

	<u>Organiser's Costs</u>	<u>Proceeds</u>	<u>Net 2021</u>	<u>2020</u>
	£	£	£	£
Friends of the Triangle	-	6,754	6,754	8,788
Christmas Activities	135	1,261	1,126	1,346
Quiz Night	104	145	41	1,635
Correction Prior Years	0	397	397	
Other	20			
Totals	<u>£259</u>	<u>£8,557</u>	<u>£8,298</u>	

**LISS COMMUNITY ASSOCIATION**

NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2021(Continued)

5 Donations and Grants

	<u>2021</u>		<u>2020</u>	
	<u>Restricted Funds</u>	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>Unrestricted Funds</u>
	£	£	£	£
Local Authority Grants				
General Costs				
Small Business Grant		25,000		0
EHDC Covid		18,190		0
Liss PC		2,700		2,700
Capitals Grants				
HCC – Roof Repairs	12,920	0	43,585	0
EHDC		0	2,421	
Tesco Decorations	500	0	2,000	0
CJRS Grant	29,388	0		
Russell Oppenheimer		0	867	0
Stuart Rees Memory		0		12,820
Barbara Rouse Memory		0		2,000
Nick Wilson		0		1,000
Coffee Bar Contribution		13,000		6,100
Members/Supporters		4,043		821
National Lottery		9,000		0
Olive Piazza Memory		20,000		0
	<u>£42,808</u>	<u>£91,933</u>	<u>£48,873</u>	<u>£25,441</u>
		134,741		
		0		

6 Management and Administration of the Charity

	<u>2021</u> £	<u>2020</u> £
General committee members' expenses	0	0
Accountancy fees	140	140
	<u>150</u>	<u>140</u>

**LISS COMMUNITY ASSOCIATION**

NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2021 (Continued)

**7 Employee Costs**

	<u>2021</u>		<u>2020</u>	
	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>
	£	£	£	£
Maintenance & security	18,858		18,300	
Management	18,265		17,150	
After School Club Supervision	22,894	0	24,907	0
Administration	12,454		13,080	0
Employers NI+ Pension	432		293	
	<u>£72,903</u>	<u>0</u>	<u>£73,730</u>	<u>£0</u>