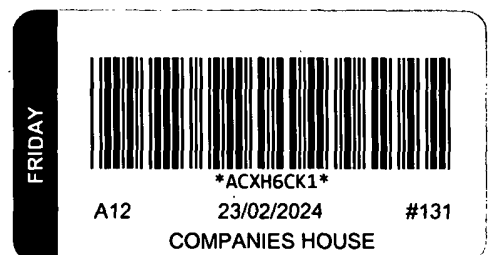

CITY OF BIRMINGHAM CHOIR
(A company limited by guarantee)

REPORT AND FINANCIAL STATEMENTS

30 JUNE 2023

Company number: 02081252

Charity number: 1049684



CITY OF BIRMINGHAM CHOIR
(A company limited by guarantee)

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CITY OF BIRMINGHAM CHOIR
(A company limited by guarantee)

DIRECTORS' AND TRUSTEES REPORT

Year ended 30 June 2023

The directors and trustees are pleased to present their report and financial statements for the year ended 30 June 2023.

Reference and Administrative Information

Charity Name	City of Birmingham Choir
Charity Registration Number	1049684
Company Registration Number	02081252
Registered Office	33 Blackthorn Close Bourville Birmingham B30 1SB

Board Members

The Board Members, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out below.

P.A.Bowden
J.M.Ellis (resigned 9 January 2023)
A.A.Maciver
A.D.Pannell
T.Siggins
J.Taylor
S.Thebridge
M.Toolan
S.J.Ward
H.Carslake (Trustee only)

Company Secretary

T. Siggins

CITY OF BIRMINGHAM CHOIR
(A company limited by guarantee)

DIRECTORS' AND TRUSTEES REPORT

Year ended 30 June 2023

Independent Examiner

Sally-Ann Reeves FCCA
Broadway
Worcestershire

Bankers

Natwest
Edgbaston Branch
30a Harborne Road
Birmingham
B15 3AA

Structure, Governance and Management

Governing Document

The organisation is a charitable company limited by guarantee, having no share capital. It was incorporated on 5 December 1986 and registered as a charity on 6 October 1995. The charitable company was established under a Memorandum of Association, which established its objects and powers, and it is governed under its Articles of Association. In the event of the charitable company being wound up members are required to contribute an amount not exceeding £1.

It is exempt from using "Limited" under Section 60 of the Companies Act 2006.

Recruitment and Appointment of the Board of Management

Board members are all members of the choir and are elected to office by choir members.

Trustee Induction and Training

Trustees who are new to the Board are given an induction by an appropriate officer. Training needs are regularly assessed and training organised accordingly.

Risk management

The choir is subject to risk in a number of areas. These include competition in the busy Birmingham arts market place, competition for, and reduction in the size of, the pool from which members are drawn, the complete absence of financial support from professional arts bodies and general economic uncertainty. Latterly, reduced investment returns and cost pressures resulting from the current public expenditure environment increase the risk profile of the choir. Also, the choir's experience is that audience numbers have failed to return to pre-pandemic levels, with the associated impact on revenue from ticket sales. The board reviews these and other areas of risk on a regular basis and takes appropriate action to mitigate them.

Organisational Structure

The Board reviews its strategy annually. Day to day management of the choir is delegated by the Board to officers, who are all members of the Board, who operate within the agreed strategy and report to the Board regularly

CITY OF BIRMINGHAM CHOIR
(A company limited by guarantee)

DIRECTORS' AND TRUSTEES REPORT

Year ended 30 June 2023

Objects and Activities

The City of Birmingham Choir exists to provide a platform for education in and the promotion and performance of choral music. In shaping the charitable company's objectives for the year and planning its activities, the Trustees have considered the Charity Commission's guidance on public benefit.

Achievements and Performance

This year the choir returned to a more normal post pandemic situation with rehearsals back in our usual rehearsal venue. The first concert, in October, was a Raymond Gubbay Classical Spectacular with the London Concert Orchestra in Symphony Hall, Birmingham. This was followed, in November, by the choir's centenary concert, which had been postponed from the previous year. This was in Symphony Hall, Birmingham with the CBSO and celebrated Vaughan Williams, 150 years after his birth, with the choral works *Benedicite* and *Sea Symphony* and the orchestral *Fantasia on Greensleeves*. It is thanks to the legacies that the choir has received that this performance was able to be promoted.

In December there was the traditional performance of Handel's *Messiah*, once again in Symphony Hall with the CBSO. The choir also performed carols in the church of St. Martin in the Bull Ring, Birmingham's parish church, with the proceeds of ticket sales going to the church's "Places of Welcome" scheme. The last of the choir's own promoted concerts was in May in the Elgar Concert Hall at Birmingham University. This included Britten's *Company of Heaven*, for which we were joined by Birmingham's Young Poet Laureate, Ave Maris Stella by Cecilia McDowall and the Finzi *Magnificat*. The orchestra on this occasion was Westminster Chamber Orchestra.

In June, in a first for the choir, there was a "Come and Sing" event at Birmingham's Gas Street Church at which, guest conductor, Nicholas Cleobury, worked with the singers on Brahms' *A German Requiem*. The final concert of the season was another Raymond Gubbay promotion of Beethoven's Ninth Symphony in Symphony Hall with the Royal Philharmonic Orchestra.

Financial Review

Net expenditure for the year was £51,227. The choir's charitable activities produced a deficit of £66,532.. Donations and Legacies, which again included a further payment in respect of a legacy from a former member, totalled £14,735. The Board made a conscience decision to support its delayed centenary concert utilising legacy funds, and this was the major contributor to the overall deficit for the year.

Future Plans

The trustees plan to continue with their present objectives as set out in this report. The coming year will include concerts at Lichfield Cathedral and the Ruddock Performing Arts Centre at Birmingham's King Edward's School, both of which will be new venues for the choir, together with the traditional Symphony Hall *Messiah* and a summer concert in Tewkesbury Abbey.

Principal Funding Sources

Sales of tickets for the choir's concerts were the primary source of funds for the year.

CITY OF BIRMINGHAM CHOIR
(A company limited by guarantee)

DIRECTORS' AND TRUSTEES REPORT

Year ended 30 June 2023

Investment policy

The Board has previously considered the most appropriate policy for investing funds was in an interest earning bank account. Whilst this will continue as a means of meeting liquidity requirements in relation to concert and project promotion, in the light of the overall level of funds the Board also intends to explore options for the use of additional longer term cash based investment

Reserves policy

The choir requires reserves to give it the facility to programme the full range of works in the repertoire, to provide adequate resources to allow for the cancellation of a concert through events outside its control, to provide adequate finance to support the concert planning cycle and to protect it, to some extent, from the uncertainties of the market place in which the choir operates.

The Board's policy historically is to plan for a modest increase in reserves year on year, recognising that there will be occasions when funds will be drawn on to support work that will not cover costs from box office income. The exceptional legacies received coinciding with the choir's centenary celebrations has enabled these funds to be used to some extent to finance activities that would otherwise have proved to be too costly. The current general reserve of £236,158 (2022: £286,695) is considered to be adequate, but the Board continues to act to try to minimise any erosion.

The designated reserve of £9,550 (2022: £10,240) represents funds set aside by the Board to support outreach activities, in particular, ways of encouraging young people to sing, and to develop the skills of members, all part of its continuing Voice Factory initiative. The Board reviews this fund on an annual basis to assess its appropriate level and usage.

Directors' responsibilities

The directors (who are also trustees of City of Birmingham Choir for the purposes of charity law) are responsible for preparing the Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business
- state whether UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.

CITY OF BIRMINGHAM CHOIR
(A company limited by guarantee)

DIRECTORS' AND TRUSTEES REPORT

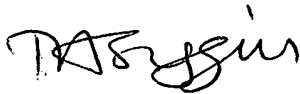
Year ended 30 June 2023

Directors' responsibilities (continued)

The directors are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and the group and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's web site. Legislation in the United Kingdom governing the preparation and dissemination of the financial statements may differ from legislation in other jurisdictions.

Approved by the Board of Trustees and signed on its behalf on 21st February 2024.



T. Siggins
Secretary

CITY OF BIRMINGHAM CHOIR
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
OF CITY OF BIRMINGHAM CHOIR

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S. A. Reeves

Sally-Ann Reeves FCCA
Association of Chartered Certified Accountants
Broadway
Worcestershire

21st February 2024

CITY OF BIRMINGHAM CHOIR
(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating an Income and Expenditure Account)
Year ended 30 June 2023

	Note	Restricted Funds £	Unrestricted Funds Designated £	Unrestricted Funds General £	2023 Total Funds £	2022 Total Funds £
Incoming resources						
Incoming and endowments from:						
Fundraising and Donations		-	-	1,235	1,235	1,580
Legacies		-	-	13,500	13,500	32,588
<i>Investments</i>						
Investment income - interest		-	-	570	570	31
Charitable activities	3	-	-	71,598	71,598	47,745
Total		<u>-</u>	<u>-</u>	<u>86,903</u>	<u>86,903</u>	<u>81,944</u>
Resources expended						
Expenditure on:						
Charitable activities		-	690	137,440	138,130	87,352
Total	4	<u>-</u>	<u>690</u>	<u>137,440</u>	<u>138,130</u>	<u>87,352</u>
Net movement in funds being net income/(expenditure) for the year						
		-	(690)	(50,537)	(51,227)	(5,408)
Reconciliation of funds						
Fund balances at the beginning of the year		-	10,240	286,695	296,935	302,343
Fund balances at the end of the year		<u>-</u>	<u>9,550</u>	<u>236,158</u>	<u>245,708</u>	<u>296,935</u>

There were no recognised gains or losses for 2023 or 2022 other than those included in the Statement of Financial Activities. All income and expenditure relates to continuing operations.

The notes on pages 9 to 13 form part of these financial statements.

CITY OF BIRMINGHAM CHOIR
(A company limited by guarantee)

BALANCE SHEET
As at 30 June 2023

	Note	2023		2022	
		£	£	£	£
Current assets					
Debtors	6	5,136		12,442	
Cash at bank and in hand		<u>241,425</u>		<u>287,509</u>	
		246,561		299,951	
Creditors: amounts falling due within one year	7	<u>(853)</u>		<u>(3,016)</u>	
Net current assets			<u>245,708</u>		<u>286,935</u>
Total assets less current liabilities			<u>245,708</u>		<u>286,935</u>
Unrestricted funds:					
General	9	236,158		286,695	
Designated	9	<u>9,550</u>		<u>10,240</u>	
		245,708		296,935	
Restricted funds	8	<u>-</u>		<u>-</u>	
Total funds			<u>245,708</u>		<u>296,935</u>

The Directors consider that the charitable company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the charitable company to obtain an audit for the year in question in accordance with section 476 of the Act.

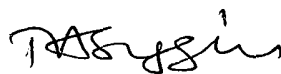
The Directors acknowledge their responsibilities for ensuring that the charitable company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at 30 June 2023 and of the deficit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements were approved by the Board of Management on 21st February 2024 and signed on its behalf by:



A.D. Pannell
Director



T. Siggins
Secretary

CITY OF BIRMINGHAM CHOIR
(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating an Income and Expenditure Account)
Year ended 30 June 2023

	Note	Restricted Funds £	Unrestricted Funds Designated £	General £	2023 Total Funds £	2022 Total Funds £
Incoming resources						
Incoming and endowments from:						
Fundraising and Donations		-	-	1,235	1,235	1,580
Legacies		-	-	13,500	13,500	32,588
<i>Investments</i>						
Investment income - interest		-	-	570	570	31
Charitable activities	3	-	-	71,598	71,598	47,745
Total		<u>-</u>	<u>-</u>	<u>86,903</u>	<u>86,903</u>	<u>81,944</u>
Resources expended						
Expenditure on:						
Charitable activities		-	690	137,440	138,130	87,352
Total	4	<u>-</u>	<u>690</u>	<u>137,440</u>	<u>138,130</u>	<u>87,352</u>
Net movement in funds being net income/(expenditure) for the year						
		-	(690)	(50,537)	(51,227)	(5,408)
Reconciliation of funds						
Fund balances at the beginning of the year		-	10,240	286,695	296,935	302,343
Fund balances at the end of the year		<u>-</u>	<u>9,550</u>	<u>236,158</u>	<u>245,708</u>	<u>296,935</u>

There were no recognised gains or losses for 2023 or 2022 other than those included in the Statement of Financial Activities. All income and expenditure relates to continuing operations.

The notes on pages 9 to 13 form part of these financial statements.

CITY OF BIRMINGHAM CHOIR
(A company limited by guarantee)

BALANCE SHEET
As at 30 June 2023

	Note	2023		2022	
		£	£	£	£
Current assets					
Debtors	6	5,136		12,442	
Cash at bank and in hand		<u>241,425</u>		<u>287,509</u>	
		246,561		299,951	
Creditors: amounts falling due within one year	7	<u>(853)</u>		<u>(3,016)</u>	
Net current assets			<u>245,708</u>		<u>286,935</u>
Total assets less current liabilities			<u>245,708</u>		<u>286,935</u>
Unrestricted funds:					
General	9		236,158		286,695
Designated	9		<u>9,550</u>		<u>10,240</u>
			245,708		296,935
Restricted funds	8		<u>-</u>		<u>-</u>
Total funds			<u>245,708</u>		<u>296,935</u>

The Directors consider that the charitable company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the charitable company to obtain an audit for the year in question in accordance with section 476 of the Act.

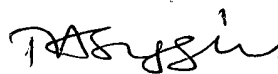
The Directors acknowledge their responsibilities for ensuring that the charitable company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at 30 June 2023 and of the deficit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements were approved by the Board of Management on 21st February 2024 and signed on its behalf by:



A.D. Pannell
Director



T. Siggins
Secretary

NOTES TO THE FINANCIAL STATEMENTS

Year ended 30 June 2023

1. Accounting policies

1.1 Basis of preparation

The financial statements of the charitable company, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

1.2 Fund accounting

Unrestricted funds

Unrestricted funds represent funds that are expendable at the discretion of the Board in the furtherance of the objects of the charitable company. Such funds may be held in order to finance both working capital and capital investment. Designated funds are those funds which are unrestricted in nature but which have been designated by the Board to be used in a particular manner.

1.3 Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charitable company is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income by way of grants, donations and gifts is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charitable company, are recognised when it becomes unconditionally entitled to the grant.
- Donated services and facilities are included at the value to the charitable company where this can be quantified. The value of services provided by volunteers has not been included in these accounts.
- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charitable company earns the right to consideration by its performance. Where income is received in advance of performance it is treated as deferred income and included within creditors.

1.4 Resources expended

Expenditure is recognised on an accrual basis as a liability incurred.

Charitable expenditure comprises those costs incurred by the charitable company in the delivery of its activities and services for its beneficiaries.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charitable company and include audit fees and costs linked to the strategic management of the charitable company.

CITY OF BIRMINGHAM CHOIR
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

Year ended 30 June 2023

1.4 Resources expended (continued)

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity comprise both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

1.5 VAT

Value added tax is not recoverable by the charitable company, and as such is included in the relevant costs in the Statement of Financial Activities and tangible fixed assets

1.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with short term maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.7 Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

1.8 Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2 Net (outgoing)/incoming resources	2023	2022
	£	£
These are stated after charging the following:		
Independent Examiner's remuneration	550	525
	<hr/>	<hr/>
3 Analysis of income	2023	2022
	£	£
Income from charitable activities		
Ticket sales and fees earned	49,282	26,061
Membership subscriptions	17,262	16,565
Christmas Treats CD Sales	94	215
Gift aid refunds	4,000	4,204
Associates	960	700
	<hr/>	<hr/>
	71,598	47,745
	<hr/>	<hr/>

CITY OF BIRMINGHAM CHOIR
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

Year ended 30 June 2023

4 Analysis of expenditure	Performance	Governance	2023 Total £	2022 Total £
Expenditure on charitable activities:				
Concert and Voice Factory Projects Costs	113,531		113,531	59,375
Marketing	2,646		2,646	3,550
Conductors' fees	8,718		8,718	12,393
Accompanist fees	4,244		4,244	3,278
Rehearsal room	6,185		6,185	5,810
Printing and stationery	35		35	12
Costumes	215		215	(290)
Music and folders	516		516	1,179
Support costs allocated to activities:				
Insurance	269		269	257
Legal and professional		550	550	525
Miscellaneous	1,221		1,221	1,263
	<u>137,580</u>	<u>550</u>	<u>138,130</u>	<u>87,352</u>

5 Staff costs

The charity has no employees for the periods 2023 or 2022 other than Trustees, who did not receive any remuneration (2021 £NIL). No employee received remuneration amounting to more than £60,000 in either year.

6 Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 30 June 2023 nor for the year ended 30 June 2022.

7 Taxation

As a charitable company, City of Birmingham Choir is exempt from tax on income and gains falling within section 478 of the Taxes Act 2010 or section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen within the charitable company.

8 Debtors: amounts due within one year	2023 £	2022 £
Gift aid reclaimable	4,000	4,204
Legacies	-	7,588
Debtors control account	1,136	650
	<u>5,136</u>	<u>12,442</u>
9 Creditors: amounts due within one year	2023 £	2022 £
Sundry creditors	853	3,016
	<u>853</u>	<u>3,016</u>

CITY OF BIRMINGHAM CHOIR
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

Year ended 30 June 2023

10 Restricted Funds

The funds of the charitable company include restricted funds comprising unexpended balances of donations and grants, held on trust, to be applied for specific purposes, as follows:

	Balances at 1 July 2022 £	Income £	Expenditure £	Balances at 30 June 2023 £
Restricted funds	-	-	-	-

The restricted funds were attributable to the Centenary Fund, a fund being accumulated to support activities marking the choir's 100th anniversary.

11 Unrestricted funds

	Balances at 1 July 2022 £	Income £	Expenditure £	Balances at 30 June 2023 £
General funds	286,695	86,903	137,440	236,158
Designated funds	10,240	-	690	9,550
	<u>296,935</u>	<u>86,903</u>	<u>138,130</u>	<u>245,708</u>

The designated fund is used for the "Voice Factory initiative", which is used to fund voice training, and workshops and for other special projects.

12 Analysis of net assets between funds

	Unrestricted £	Restricted £	Total £
Bank deposit account	82,758	-	82,758
Other cash at bank and in hand	158,667	-	158,667
Net debtors and creditors	4,283	-	4,283
	<u>245,708</u>	<u>-</u>	<u>245,708</u>

CITY OF BIRMINGHAM CHOIR
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

Year ended 30 June 2023

13. Comparatives for the Statement of Financial Activities

Restricted Funds

The funds of the charitable company include restricted funds comprising unexpended balances of donations and grants, held on trust, to be applied for specific purposes, as follows:

	Balances at 1 July 2021 £	Income £	Expenditure £	Balances at 30 June 2022 £
Restricted funds	778	-	778	-

The restricted funds are attributable to the "Voice Factory initiative" which is used to fund voice training and choir workshops, and the Centenary Fund, a fund being accumulated to support activities marking the choir's 100th anniversary.

Unrestricted funds

	Balances at 1 July 2021 £	Income £	Expenditure £	Balances at 30 June 2022 £
General funds	271,843	81,944	67,092	286,695
Designated funds	29,722	-	19,482	10,240
	<u>301,565</u>	<u>81,944</u>	<u>86,574</u>	<u>296,935</u>

The designated fund is used for the "Voice Factory initiative", which is used to fund voice training, and workshops and for other special projects.

Analysis of net assets between funds

	Unrestricted £	Restricted £	Total £
Bank deposit account	82,193	-	82,193
Other cash at bank and in hand	205,316	-	205,316
Net debtors and creditors	9,426	-	9,426
	<u>296,935</u>	<u>-</u>	<u>296,935</u>

14 Trustees and Related Parties

None of the trustees (or any parties connected with them) received any remuneration or reimbursement of expenses during the year. During the year the choir received a donation of £1,000 from Dumbreck Charity of which Hugh Carslake was a trustee.