Charity registration number: 1049485

Company registration number: 03036200

West Silvertown Village Community Foundation

Financial Statements

Year Ended 31 March 2026

Calculus Assurance Services
Independent Examiners
Loughton, Essex

West Silvertown Village Community Foundation

Financial Statements

Year Ended 31 March 2026

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West Silvertown Village Community Foundation

Charity Reference and Administrative Details

Year Ended 31 March 2026

Charity registration number	1049485	
Registration number	3036200	
Trustees (full year unless stated)	Zeeshan Ahmed	
	Lara Ballin	(appointed 24 June 2025)
	Rupesh Bhudia	
	Florence Cantle	(appointed 24 June 2025)
	Edna Chirwa	(until 12 May 2025)
	Jack Courtney	
	Heather Davies	(until 22 May 2025)
	Deborah Dray	(appointed 24 March 2026)
	Mohammad Khan	(until 14 May 2025)
	Rajeev Kumar	(appointed 24 March 2026)
	Jee Hyeok Lee	(until 24 March 2026)
	Sophie Linton	(until 18 March 2025)
	Mohammad Ninad	(appointed 24 March 2026)
	Oleksandr Pavlov	
	Hannah Tulloch	
Chair	Hannah Tulloch	
Secretary	Harjit Lola	
Chief executive	Helen Fernandes	
Senior leadership team (full year unless stated)	Helen Fernandes Harjit Lola Alyson Moore	
Registered office	Britannia Village Hall 65 Evelyn Road West Silvertown London E16 1TU	
Independent Examiner	Calculus Assurance Services 5 Priory Road Loughton IG10 1AF	
Solicitor	Bates and Wells 10 Queen Street Place London EC4R 1BE	
Bankers	Co-Operative Bank 1 Balloon Street Manchester M60 4EP	
	Barclays Bank 2 Churchill Place London E14 5RB	

West Silvertown Village Community Foundation

Trustees' Annual Report (including Directors' Report)

Year Ended 31 March 2026

The Trustees present their Annual Report (including the Directors' Report as required by company law) and the financial statements of the charity for the year ended 31 March 2026. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019.

Trustees of the charity

The directors of the charitable company are its trustees for the purpose of charity law. The trustees who served during the year and to the date of this report are listed on page 2.

Day to day management is provided by a senior leadership team of 3 staff, listed on page 2.

Objectives and activities

Policies and objectives

The objects of this charity are to work in the West Silvertown area of the London Borough of Newham to promote:

(1) relief of hardship or distress
(2) protection and preservation of health
(3) advancement of education and learning including vocational training
(4) advancement of public education in the Arts
(5) provision of facilities for recreation and leisure
(6) promotion of high standards of planning, architecture and social provision
(7) preservation, protection, development and improvement of the physical and social environment.

The trustees are concerned that the views of local people should be well represented in the decision-making process. We are pleased to report that, of the eight individuals who served as trustees in the year to 31 March 2026, all were residents within the area of benefit.

The overall strategic thrust of the Foundation remains the building of a sound sense of community and social integration covering the whole of the area around West Silvertown, with all sections of the community, private residents and those in social housing, being represented on the Board.

Strategic Report

Achievements and performance

Management review

Based in the London Borough of Newham, the West Silvertown Village Community Foundation was founded in 1995 to help break down the barriers our unique area faces, to help the most vulnerable and to support a healthy, vibrant and sustainable community, which benefits everyone.

We continued to receive contributions from Britannia Village General Management Company for the management of Britannia Village Hall. Tiny Town Daycare and Vibrant Minds After School Club continued to operate within our Britannia Village Hall site. Our children and families project, based at Royal Wharf Community Dock, ceased at the end of 2025.

Our main areas of work over the period were:

- **Children and Families Project** – activities for under 5s and their families, after school activities for primary school aged children, SEND support work and family events in school holidays.
- **Youth Project** – drop-in youth club, trips, a summer holiday scheme and mentoring in local schools.
- **Community Development Project** – ESOL classes and social opportunities for migrants, refugees and asylum seekers, a food pantry, evening social groups, management of Britannia Village Community Garden, and community events for cultural celebrations.
- **Social Infrastructure work** – working with partners, developers and stakeholders to share community needs and influence development plans.

Management review (continued)

- **Hiring our spaces for other user groups** – hosting childcare groups, faith groups, exercise classes, children's enrichment activities, parties and other events/activities.

The trustees and Senior Leadership Team worked with staff, volunteers and community members to create a new 3-year strategy 2025-2028, alongside a refreshed mission statement and values.

Mission Statement: Creating space to belong in West Silvertown

Values:

- Welcome – offering a warm welcome to everyone we meet
- Support – providing support for life's challenges
- Empowerment – empowering people to achieve their goals
- Fun – Finding ways to celebrate and have fun together

Strategy: Ready for Change
The past 5 years were challenging times across the country. We have faced COVID, the cost-of-living crisis, and increased divisions amongst communities. WSF felt the burden of these, but despite this we have grown rapidly, expanding our services and deepening our impact.

Add to this our local context. In 2014 the West Silvertown community had 2,000 homes, and by 2026 we had over 7,000 homes. But this is only the beginning. There are around 15,000 new homes planned in the Royal Victoria Ward by 2035. Most of the developments are in currently in the planning stages, most new homes completing after 2028.

WSF's 2025-28 strategy therefore focuses on being ready to grow alongside the community, with 4 strategic aims:
1. **Embedding our services**
2. **Strengthening financial security**
3. **Enabling and advocating for high-quality community provision**
4. **Communicating well to increase our impact**

Over 2025-26, we began work towards our strategy:

1. **Embedding our services**
   - We continued to run our 3 main projects: children and families, youth and community development.
   - Our children and families project supported 885 individuals through under 5s activities, after school activities, family events and support for parents and carers.
   - Our youth project supported 508 individuals through after school, evening and holiday youth activities. We grew our summer youth leadership programme into a year-round offer.
   - Our community development project supported 294 individuals through a food pantry, welcome project for new arrivals to the UK, a community garden and social activities.

2. **Strengthening financial security**
   - We increased our fundraising capacity with our CEO and capital projects manager taking on additional hours.
   - We secured around £35,000 of pro bono support towards the Britannia Village Hall refurbishment project.
   - We ran our first "Big Give" fundraising campaign and grew our relationships with local businesses to secure funding towards this.
   - We continued to generate unrestricted income through hiring out Britannia Village Hall.
   - We generated additional unrestricted income through paid summer scheme places.

3. **Enabling and advocating for high-quality community provision**
   - We continued work on our refurbishment plans for Britannia Village Hall, appointing a project team to progress the project to RIBA stage 3.
   - We continued to run the Silvertown Social Infrastructure Forum, bringing together stakeholders from across the Royal Docks to plan for quality social infrastructure.

4. **Communicating well to increase our impact**
   - We produced an annual impact report with details of our activities, case studies and impact over the year, and held an event to launch this.

Financial review (including reserves policy)

Reserves policy

It is the policy of WSF to maintain free reserves at a level which balances our objectives to develop and support services with our need to remain financially stable. In March 2024, trustees made a change to our reserves policy: where it previously stated a minimum level of free reserves equating to at least 4 months of total expenditure, this was changed to 3-6 months of expenditure in free reserves.

In 2017/18 the trustees decided to establish a designated reserve of £150,000 to fund building development works, the amounts spent on consultancy fees and internal administration was:

Year	Amount (£)
2020/21	11,200
2021/22	40,136
2022/23	16,656
2023/24	13,110
2024/25	21,018
2025/26	20,116
	£122,236

the remaining balance at 31 March 2026 was £27,764.

Following a review of the Britannia Village Hall redevelopment project in 2026, the trustees decided to proceed with the refurbishment of the existing building rather than redevelopment and established a further designated refurbishment reserve of £100,000 to support the project. As at 31 March 2026, £39,326 had been spent on refurbishment planning and associated project costs, leaving a balance of £60,6746 in the designated refurbishment reserve.

General funds after designations for fixed asset investment and planned expenditure were £240,012 representing approximately 4.5 months of total expenditure and 10 months of unrestricted expenditure. These are the charity's "Free Reserves".

Surplus / deficit

In this period the Foundation's income was £587,456 (2025: £756,341), expenses were £636,738 (2025: £745,679 (including impairment provision)) resulting in a deficit for the financial year of £49,282 (2025: surplus: £10,662), following continued strategic investment in our premises and services. This has led to a total funds balance of £410,236 (2025: £459,518) at year end, with a restricted funds balance of £72,162 (2025: £86,327). Funds available without disposing of tangible fixed assets were £324,971 at the year-end (2025: £356,231). The trustees fully appreciate the challenging current economic climate and will continue to try and achieve its objectives and goals with sensible financial management.

Plans for future periods

Future developments

Over 2026/27 the trustees will continue to work on the organisation's 2025-28 strategy, with the following aims over 2026-27:

1. **Embedding our services**
   - Developing our project managers
   - Securing funding for each of our 3 projects to continue
2. **Strengthening Financial security**
   - Increasing our fundraising capacity
   - Increasing giving from local people
   - Building relationships with local businesses

Future developments (continued)

3. **Enabling and advocating for high-quality community provision**
   - Securing planning permission for the refurbishment of Britannia Village Hall
   - Continuing to run the Silvertown Social Infrastructure Forum and building relationships with developers to influence decisions about local community provision

4. **Communicating well to increase our impact**
   - Track outcomes and impact across the organisation
   - Tell our story through social media, case studies and our impact report

The board will continue to progress the refurbishment of Britannia Village Hall, with the next major milestone being to secure planning permission.

Public benefit

The charity trustees have complied with their duty to have due regard to the guidance on public benefits published by the Charity Commission in exercising their power and duties. The activities summarised under Management review above are for public benefit.

Relationships with Related parties

Britannia Village General Management company Limited (BVGMC) manages the estate where Britannia Village Hall (BVH) is situated and contributes £59,388 from the residents' service charge towards the running costs of BVH. Under WSF's Articles of Association BVGMC can appoint one of the board members. Following the revision of the Articles this is no longer the case, although as a locally based organisation BVGMC representation on the trustee board is welcome subject to management of any potential conflicts of interest.

Britannia Village Primary School is opposite the Britannia Village Hall and serves the same local community. The school is part of the Britannia Educational Trust (BET) which has provided funding towards the Summer Programme and family support projects which largely benefit its pupils and their families. The CEO is chair of BET's trustees and governor of the school. J Courtney (a trustee was employed as a teacher at Britannia Village Primary School until July 2025.

Royal Docks Community Church hires the Britannia Village Hall for activities on Sundays and during the week. The CEO is a trustee of Royal Docks Community Church, and J H Lee was also a trustee of both charities until 24 March 2026.

Structure, governance and management

Constitution

The company is registered as a charitable company limited by guarantee and was set up by a Trust deed on 16 March 1995, and its governing document is the Memorandum and Articles of Association, which were updated on 22nd November 2022.

The organisation is overseen by a board of Trustees, who also act as the charity Members. In the event that the charity is at some time wound up, members of the charity may be required to contribute not more than £10 towards the settlement of any debts and liabilities there might be at such time. Our directors are currently also operating as the members.

Method of appointment or election of trustees

Trustees are appointed in accordance with the articles of association. These state that there must always be at least 3 directors. The Company Rules state the organisation should have 9-15 trustees, and that at least 50% of these should live or work in West Silvertown.

The term of office of all elected trustees is for 3 years. All retiring trustees are eligible to be re-elected, although no one trustee should serve for a period of more than 9 years under the Company Rules. Trustees are able to co-opt people to join subcommittees, as per the terms of reference for each subcommittee.

Trustee induction

Those who aspire to being elected at the AGM are all invited for an exploratory conversation with our Chair and CEO. They are supplied with copies of the Charity Commission's and Companies House publications detailing the respective duties and responsibilities of charity trustees and company directors and are therefore made aware of their obligations

in advance of offering their services. On appointment, new trustees are supplied with a copy of the memorandum and articles of association of the charity, a summary of the legal obligations and liabilities of trustees of charitable companies and other key documents such as the charity's strategic review, its latest annual report and annual accounts, its latest management accounts and board minutes. All new trustees have a personalised induction plan, which will include meeting with our CEO and SLT to talk through the charity's finances and priorities. All trustees are also offered an NCVO trustee induction training. Any additional training which might be required would be arranged on an ad hoc basis.

Risk management

The trustees acknowledge there are business risks associated with the services provided by West Silvertown Foundation and have sought to manage those risks via insurance, and working closely with the Greater London Authority, who hold the freehold for Britannia Village Hall, and Ballymore, who own Royal Wharf Community Dock. Trustees review the organisation's risk register quarterly. The principal operating risk is continuity of grant funding and management agreements to cover the cost of charitable activities, and the largest upcoming risk is the redevelopment of Britannia Village Hall.

Trustees' responsibilities

The Trustees (who are also directors of West Silvertown Village Community Foundation for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Compliance with laws and regulations

The trustees have established policies and procedures designed to ensure that it complies with all material laws and regulations in relation to the charitable company's operations and activities. The trustees are not aware of any significant non-compliance with laws and regulations.

Independent examiners

Calculus Assurance Services were reappointed as the charitable company's independent examiners at the annual general meeting, as the trustees decided to take advantage of audit exemption under the Companies Act 2006 and the Charities Act 2011. The trustees view an independent examination as part of governance and internal control of the charity. Calculus Assurance Services have expressed their willingness to continue in that capacity.

Small companies' exemptions

In preparing this report, the Trustees have taken advantage of the small companies' exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Trustees on 29 September 2026 and signed on their behalf by:

Hannah Tulloch

Hannah Tulloch (Oct 5, 2026 10:10:52 GMT+1)

05/10/2026

Hannah Tulloch

Chair

West Silvertown Village Community Foundation

Independent Examiner's Report

Year Ended 31 March 2026

I report to the charity trustees on my examination of the financial statements of the company for the year ended 31 March 2026 which are set out on pages 9 to 29.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of *the Institute of Chartered Accountants in England and Wales*, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

James Lambden

James Lambden FCA CTA
Calculus Assurance Services

05/10/2026

5 Priory Road
Loughton
Essex, IG10 1AF

Date: 2 October 2026

West Silvertown Village Community Foundation

Statement of Financial Activities (including Income and Expenditure Account)

Year Ended 31 March 2026

	Note	2026 Restricted funds £	2026 Unrestricted funds £	2026 Total £	2025 Total £
Income from:					
Incoming resources from generated funds:					
Donations and grants	2	267,826	73,611	**341,437**	440,689
Activities for generating funds	3	-	205,637	**205,637**	245,461
Other incoming resources	4	-	40,382	**40,382**	70,191
Total income		267,826	319,630	**587,456**	756,341
Expenditure on:					
Charitable activities	5	281,991	354,747	**636,738**	745,679
Total expenditure		281,991	354,747	**636,738**	745,679
Net income / (expenditure)		(14,165)	(35,117)	**(49,282)**	10,662
Recognised gains / (losses) on investments		-	-	-	-
Transfers between funds				-	-
Other recognised gains / (losses):					
Other gains / (losses)		-	-	-	-
Net movement in funds		(14,165)	(35,117)	**(49,282)**	10,662
Reconciliation of funds:					
Total funds brought forward	16	86,327	373,191	**459,518**	448,856
Total funds carried forward	16	72,162	338,074	**410,236**	459,518

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

The notes on pages 13-29 form part of these financial statements

Company registration number: 03036200

West Silvertown Village Community Foundation

Balance Sheet

Year Ended 31 March 2026

	Note	2026	2025
		£	£
Fixed assets			
Tangible assets	12	**13,103**	16,960
		13,103	16,960
Current assets			
Debtors	13	**38,568**	18,716
Cash at bank and in hand		**98,561**	172,510
Short term deposits		**305,068**	304,760
		442,197	495,986
Creditors: amounts falling due within one year	14	**(45,064)**	(53,428)
Net current assets		**397,133**	442,558
Total assets less current liabilities / net assets		**410,236**	459,518
Charity Funds			
Restricted funds	16b	**72,162**	86,327
Unrestricted funds	16a	**338,074**	373,191
Total charity funds	16	**410,236**	459,518

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2026 and of its net resources expended for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies' subject to the small companies' regime.

The financial statements were approved by the Trustees on 29 September 2026.

Hannah Tulloch

Hannah Tulloch (Oct 5, 2026 10:10:52 GMT+1)

05/10/2026

Hannah Tulloch, Chair

The notes on pages 13-29 form part of these financial statements

West Silvertown Village Community Foundation

Statement of Cash Flows

Year Ended 31 March 2026

	Note	2026	2025
		£	£
Cash flow from operating activities	18	**(45,396)**	94,305
Interest paid		-	-
Net cash flow from operating activities		**(45,396)**	94,305
Cash flow from investing activities			
Payments to acquire intangible fixed assets		-	-
Receipts from sales of intangible fixed assets		-	-
Payments to acquire tangible fixed assets		**(39,536)**	(33,251)
Receipts from sales of tangible fixed assets		-	-
Payments to acquire investments		-	-
Receipts from sales of investments		-	-
Interest received		**11,291**	7,313
Dividends received		-	-
Rents received from investment properties		-	-
Net cash flow from investing activities		**(28,245)**	(25,938)
Cash flow from financing activities			
Receipts from issue of new long term loans		-	-
Repayment of long term loans		-	-
Repayment of finance lease liabilities		-	-
Interest paid		-	-
Net cash flow from financing activities		-	-
Net increase / (decrease) in cash and cash equivalents		**(73,641)**	68,367
Cash and cash equivalents at 01 April 2025		**477,270**	408,903
Cash and cash equivalents at 31 March 2026		**403,629**	477,270
Cash and cash equivalents consists of:			
Cash at bank and in hand		**98,561**	172,510
Short term deposits		**305,068**	304,760
Cash and cash equivalents at 31 March 2026		**403,629**	477,270

The notes on pages 13-29 form part of these financial statements

West Silvertown Village Community Foundation

Statement of Changes in Reserves

Year Ended 31 March 2026

	Total Reserves £
Balance as at 31 March 2024	448,856
Surplus/(deficit) from Statement of Comprehensive Income	10,662
Balance at 31 March 2025	459,518
Surplus/(deficit) from Statement of Comprehensive Income	(49,282)
Balance at 31 March 2026	410,236

The notes on pages 13-29 form part of these financial statements

1 Summary of significant accounting policies

(a) General information and basis of preparation

West Silvertown Village Community Foundation is a charitable company registered in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The address of the registered office is given in the charity information on page 2 of these financial statements. The charity operates the Britannia Village Hall and the Royal Wharf Community Dock as community hubs providing the local community with access to healthcare, childcare, education and leisure facilities.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice [as it applies from 1 January 2019].

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

(c) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably, and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably, and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example, the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

1 **Summary of significant accounting policies *(continued)***

(c) Income recognition (*continued*)

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Where practicable, gifts in kind donated for distribution to the beneficiaries of the charity are included in stock and donations in the financial statements upon receipt. If it is impracticable to assess the fair value at receipt or if the costs to undertake such a valuation outweigh any benefits, then the fair value is recognised as a component of donations when it is distributed, and an equivalent amount recognised as charitable expenditure.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying rooms and sports facilities for hire, and goods and services in order to raise funds and is recognised when entitlement has occurred.

The charity receives government grants in respect of specific activities. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received, and the amount can be measured reliably. If entitlement is not met, then these amounts are deferred.

(d) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required, and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds includes advertising and marketing material and staff costs directly related to fundraising
- Expenditure on charitable activities includes activities in furtherance of the charity's objects
- Other expenditure represents those items not falling into the categories above and includes governance costs.

Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

(e) Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

1 **Summary of significant accounting policies *(continued)***

(f) Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Leasehold improvements	3-5 years straight-line
Fixtures & fittings	5 years straight-line
Office equipment	5 years straight-line

(g) Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(h) Cash and cash equivalents

Cash represents cash in hand plus bank balances immediately available to the charity. Cash equivalents and bank balances held on short term deposit available to the charity at up to 3 months' notice.

(i) Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

(j) Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

(k) Leases

Rentals payable and receivable under operating leases are charged to the SoFA on a straight-line basis over the period of the lease.

(l) Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

1 **Summary of significant accounting policies *(continued)***

(m) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

(n) Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the Statement of Financial Position (balance sheet) date and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates. The following judgements (apart from those involving estimates) have been made in the process of applying the above accounting policies that have had the most significant effect on amounts recognised in the financial statements:

Other key sources of estimation and assumptions:

a. Tangible fixed assets. Tangible fixed assets are depreciated over their useful lives taking into account residual values, where appropriate. The actual lives of the assets and residual values are assessed annually and may vary depending on a number of factors. In re-assessing asset lives, factors such as technological innovation, product life cycles and maintenance programmes are taken into account. Residual value assessments consider issues such as future market conditions, the remaining life of the asset and projected disposal values. Carrying values in the balance sheet are shown in Note 12 below.

b. Allocation of administration costs. A proportion of expenditure is either not directly attributable to specific projects or relates to the central administration of the charity. In determining how to allocate these costs the trustees have considered the level of activities in each project, use of facilities and administrative support.

2 Income from donations and grants

	Restricted Funds	Unrestricted Funds	Total Funds 2026	Restricted Funds	Unrestricted Funds	Total Funds 2025
	£	£	£	£	£	£
Children/young persons'/families grants	45,003	-	**45,003**	35,134	-	**35,134**
Royal Docks Trust (Youth)	8,198	-	**8,198**	-	-	**-**
Royal Docks Trust (Community Development)	34,596	-	**34,596**	31,000	-	**31,000**
Eastend Community Foundation ~	20,000	-	**20,000**	14,771	-	**14,771**
Summer Scheme (LB Newham)	59,116	-	**59,116**	47,568	-	**47,568**
Summer Scheme (other)	-	-	**-**	8,905	-	**8,905**
Youth Mentoring (Oasis)	-	53,894	**53,894**	-	57,106	**57,106**
Community Development (LB Newham)	4,987	-	**4,987**	4,841	-	**4,841**
Community Development (Other)	10,976	-	**10,976**	5,900	-	**5,900**
Community Development (City Bridge Trust)	33,150	-	**33,150**	32,500	-	**32,500**
Community Development (unrestricted)	-	-	**-**	-	-	**-**
Youth (London Marathon, Jack Petchey)	1,800	-	**1,800**	10,050	-	**10,050**
Youth YP Consortium (LB Newham)*	50,000	-	**50,000**	200,000	-	**200,000**
GLA and Community Led Housing (Mayor of London)	-	-	**-**	(13,685)	-	**(13,685)**
Small grants and donations	-	19,717	**19,717**		6,599	**6,599**
	267,826	73,611	**341,437**	376,984	63,705	**440,689**

* Youth Consortium grant includes amounts payable to other consortium members (see note 6a)
~ Eastend Community Foundation provided two separate grants £12,000 towards Youth and £8,000 towards the Summer activity scheme.

3 Income from activities for generating funds

	Restricted Funds	Unrestricted Funds	Total Funds 2026	Restricted Funds	Unrestricted Funds	Total Funds 2025
	£	£	£	£	£	£
Hall hire	-	146,249	**146,249**	-	188,368	**188,368**
Rent receivable	-	-	**-**	-	-	**-**
Reverse service charge – Britannia	-	59,388	**59,388**	-	57,093	**57,093**
	-	205,637	**205,637**	-	245,461	**245,461**

4 Other income

	Restricted Funds	Unrestricted Funds	Total Funds 2026	Restricted Funds	Unrestricted Funds	Total Funds 2025
	£	£	£	£	£	£
Bank Interest	-	11,291	**11,291**	-	7,313	**7,313**
Management fee (Royal Wharf)	-	-	**-**	-	(18,750)	**(18,750)**
Reimbursed expenses (Royal Wharf)	-	17,847	**17,847**	-	73,807	**73,807**
User contributions	-	280	**280**	-	1,231	**1,231**
Car parking	-	6,286	**6,286**	-	5,757	**5,757**
Miscellaneous income	-	4,678	**4,678**	-	833	**833**
	-	40,382	**40,382**	-	70,191	**70,191**

5 Expenditure by charitable activity

	Restricted Funds	Unrestricted Funds	Total Funds 2026	Restricted Funds	Unrestricted Funds	Total Funds 2025
	£	£	£	£	£	£
Children/young persons/families (note 6)	197,048	83,707	**280,755**	291,265	5,525	**296,790**
Village Hall (note 7)	-	246,792	**246,792**	-	256,676	**256,676**
Royal Wharf Community Dock (note 6a)	-	-	**-**	-	107,376	**107,376**
Other community activities (note 6a)	84,943	88	**85,031**	61,267	(1,429)	**59,838**
Building redevelopment (note 6a)	-	20,182	**20,182**	-	21,018	**21,018**
Governance costs (note 8)	-	3,978	**3,978**	-	3,981	**3,981**
	281,991	354,747	**636,738**	352,532	393,147	**745,679**

6 Analysis of Children/Young Persons/Family Costs

	Restricted Funds	Unrestricted Funds	Total Funds 2026	Restricted Funds	Unrestricted Funds	Total Funds 2025
	£	£	£	£	£	£
Youth/Family Plus	134,627	77,385	**212,012**	220,021	11,056	**231,077**
Holiday Schemes	62,421	6,322	**68,743**	71,244	(5,531)	**65,713**
Village Hall – Administration						
	197,048	83,707	**280,755**	291,265	5,525	**296,790**

West Silvertown Village Community Foundation
Notes to the Financial Statements
Year Ended 31 March 2026

6a Analysis of expenditure by activities (current year)

	Holiday schemes	Youth	Family Plus	Building redevelopment	Community development	Royal Wharf Community Dock	Community Garden	Britannia Village Hall & admin	Total Funds 2026
	£	£	£	£	£	£	£	£	£
Activity costs	18,662	8,641	2,568	-	10,821	-	-	926	**41,618**
Equipment and consumables	1,291	524	447	-	-	-	-	2,048	**4,310**
Newsletter and publicity	-	-	-	-	-	-	-	1,999	**1,999**
Printing and stationery	-	46	14	-	14	-	-	1,038	**1,112**
Cleaning and waste collection	-	-	119	-	-	-	-	6,841	**6,960**
Rates and service charge	-	36	-	-	-	-	-	7,323	**7,359**
Depreciation	-	-	-	-	-	-	-	43,393	**43,393**
Impairment	-	-	-	-	-	-	-	-	-
Insurance	-	-	-	-	-	-	-	6,008	**6,008**
Light and Heat	-	-	-	-	-	-	-	15,500	**15,500**
Staff costs	39,185	101,603	48,814	20,182	61,494	-	-	164,042	**435,320**
Grants payable *	-	20,570	-	-	-	-	-	-	**20,570**
Repairs and improvements	-	-	-	-	-	-	-	17,275	**17,275**
Telephone	-	577	248	-	226	-	-	2,743	**3,794**
Sundries	-	-	-	-	-	-	-	7,921	**7,921**
Office equipment	-	-	-	-	-	-	-	12,494	**12,494**
Management fees	-	-	-	-	-	-	-	-	-
Legal and professional	413	-	63	-	105	-	-	10,506	**11,087**
Bank charges	-	-	-	-	-	-	-	18	**18**
Total	59,551	131,997	52,273	20,182	72,660	-	-	300,075	**636,738**
Reallocation – Village Hall costs	9,192	19,905	7,837	-	12,371	-	-	(49,305)	-
	68,743	151,902	60,110	20,182	85,031	-	-	250,770	**636,738**
Allocation to funds:									
Restricted funds	62,421	95,237	39,390	-	84,943	-	-	-	**281,991**
Unrestricted funds	6,322	56,665	20,720	20,182	88	-	-	250,770	**354,747**
	68,743	151,902	60,110	20,182	**85,031**	-	-	**250,770**	**636,738**

West Silvertown Village Community Foundation
Notes to the Financial Statements
Year Ended 31 March 2026

6a Analysis of expenditure by activities (prior year)

	Holiday schemes	Youth	Family Plus	Building redevelopment	Community development	Royal Wharf Community Dock	Community Garden	Britannia Village Hall & admin	Total Funds 2025
	£	£	£	£	£	£	£	£	£
Activity costs	18,969	14,226	25	-	5,320	2,071	-	1,450	**42,061**
Equipment and consumables	2,114	1,102	107	-	2,094	359	-	2,681	**8,457**
Newsletter and publicity	-	-	-	-	-	-	-	1,454	**1,454**
Printing and stationery	-	27	4	-	27	-	-	1,417	**1,475**
Cleaning and waste collection	-	-	-	-	-	-	-	4,898	**4,898**
Rates and service charge	-	3	-	-	-	1,438	-	12,458	**13,899**
Depreciation	-	-	-	-	-	-	-	22,617	**22,617**
Impairment	-	-	-	-	-	-	-	-	-
Insurance	-	-	-	-	-	-	-	5,776	**5,776**
Light and Heat	-	-	-	-	-	-	-	25,902	**25,902**
Staff costs	35,457	108,455	32,756	19,668	43,309	88,591	-	156,447	**484,683**
Grants payable *	-	46,808	-	-	-	-	-	41,996	**88,804**
Repairs and improvements	-	-	-	-	-	-	-	15,698	**15,698**
Telephone	-	450	137	-	121	173	-	2,067	**2,948**
Sundries	-	-	-	-	-	-	-	1,086	**1,086**
Office equipment	-	-	-	105	-	-	-	12,259	**12,364**
Management fees	-	-	-	-	-	-	-	500	**500**
Legal and professional	575	299	63	1,245	64	-	-	10,655	**12,901**
Bank charges	-	-	-	-	-	-	-	156	**156**
Total	57,115	171,370	33,092	21,018	50,935	92,632	-	319,517	**745,679**
Reallocation – Village Hall costs	8,598	21,493	5,122	-	8,903	14,744	-	(58,860)	-
	65,713	192,863	38,214	21,018	59,838	107,376	-	260,657	**745,679**
Allocation to funds:									
Restricted funds	71,244	182,988	37,033	-	61,267	-	-	-	**352,532**
Unrestricted funds	(5,531)	9,875	1,181	21,018	(1,429)	107,376	-	260,657	**393,147**
	65,713	192,863	38,214	21,018	59,838	107,376	-	260,657	**745,679**

* Amounts payable to other consortium members

7 Allocation of Village Hall Costs

	Restricted Funds	Unrestricted Funds	Total Funds 2026	Restricted Funds	Unrestricted Funds	Total Funds 2025
	£	£	£	£	£	£
Activity costs	-	926	**926**	-	1,450	**1,450**
Equipment and consumables	-	2,048	**2,048**	-	2,681	**2,681**
Newsletter and publicity	-	1,999	**1,999**	-	1,454	**1,454**
Printing and stationery	-	1,038	**1,038**	-	1,417	**1,417**
Cleaning and waste collection	-	6,841	**6,841**	-	4,898	**4,898**
Rates and service charge	-	7,323	**7,323**	-	12,458	**12,458**
Depreciation	-	43,393	**43,393**	-	22,617	**22,617**
Impairment	-	-	-	-	-	-
Insurance	-	6,008	**6,008**	-	5,776	**5,776**
Light and Heat	-	15,500	**15,500**	-	25,902	**25,902**
Staff costs	-	164,042	**164,042**	-	156,447	**156,447**
Grants payable	-	-	-	-	41,996	**41,996**
Repairs and improvements	-	17,275	**17,275**	-	15,698	**15,698**
Telephone	-	2,743	**2,743**	-	2,067	**2,067**
Sundries	-	7,921	**7,921**	-	1,086	**1,086**
Office equipment	-	12,494	**12,494**	-	12,259	**12,259**
Management fees	-	-	-	-	500	**500**
Legal and professional (excluding governance costs)	-	6,546	**6,546**	-	6,830	**6,830**
Governance costs (Note 8)	-	3,978	**3,978**	-	3,981	**3,981**
Total	-	300,075	**300,075**	-	319,517	**319,517**
Allocated to Children/Young Persons/Family	-	(36,934)	**(36,934)**	-	(35,213)	**(35,213)**
Community development	-	(12,371)	**(12,371)**	-	(8,903)	**(8,903)**
Royal Wharf Community Dock	-			-	(14,744)	**(14,744)**
	-	250,770	**250,770**	-	260,657	**260,657**
Governance costs	-	3,978	**3,978**	-	3,981	**3,981**
Village Hall	-	246,792	**246,792**	-	256,676	**256,676**
	-	250,770	**250,770**	-	260,657	**260,657**

West Silvertown Village Community Foundation
Notes to the Financial Statements
Year Ended 31 March 2026

8 Governance costs

	Restricted Funds	Unrestricted Funds	Total Funds 2026	Restricted Funds	Unrestricted Funds	Total Funds 2025
	£	£	£	£	£	£
Independent examiners remuneration:						
: - Assurance work – independent examination	-	2,275	**2,275**	-	2,200	**2,200**
: - Other work – accounts preparation	-	1,685	**1,685**	-	1,625	**1,625**
Sub-total	-	3,960	**3,960**		3,825	**3,825**
	-	-	**-**	-	-	**-**
Legal fees	-	18	**18**	-	156	**156**
Bank Charges						
Total	-	3,978	**3,978**	-	3,981	**3,981**

9 Net income / (expenditure) for the year / period

Net income / (expenditure) is stated after charging / (crediting):

	2026	2025
	£	£
Depreciation of tangible fixed assets – current year	**43,393**	22,451
Depreciation of tangible fixed assets – opening balance adjustment	**-**	165
Impairment of tangible fixed assets	**-**	-
Operating lease rentals	**652**	652
Independent examiners remuneration (excluding VAT, including disbursements)	**3,960**	3,840

10 Independent examiners remuneration

The independent examiners remuneration amounts to an independent examination fee of £2,275 (2025 - £2,200), accounts preparation of £1,685 (2025 - £1,625) and tax services of £Nil (2025 – £ Nil).

11 Trustee and staff remuneration and associated costs

The trustees neither received nor waived any remuneration or expenses during the year (2025 – Nil).

The average monthly number of employees and full time equivalent (FTE) during the year was as follows:

Average staff numbers	2026		2025	
	Number	FTE	Number	FTE
Charitable activities	30	10.0	23	11.0

The total staff costs were as follows:

	2026	2025
	£	£
Wages and salaries	**392,288**	441,227
Social security	**28,583**	24,117
Pension costs	**8,909**	11,207
Redundancy costs	**-**	2,041
Volunteers' expenses	**-**	-
	429,780	478,592
Other staff costs: training and payroll bureau	**5,540**	3,657
	435,320	482,249

Total redundancy / termination payments amount to £Nil (2025 - £2,041).

No employees received total employee benefits (excluding employer pension costs) of more than £60,000.

Key management personnel remuneration: comprising the staff roles listed on page 2, who make up 2.74 FTE.

	2026	2025
	£	£
Wages and salaries	**105,063**	110,230
Social security	**13,508**	12,247
Pension costs	**3,128**	3,307
	121,699	125,784

12 Tangible fixed assets

	Food Project	Leasehold Improvement	Fixtures and fittings	Office equipment	Total
	£	£	£	£	£
Cost:					
At 01 April 2025	13,033	497,237	13,013	22,625	**545,908**
Additions	-	38,078		1,458	**39,536**
Disposals	-	-	-	-	-
Revaluation	-	-	-	-	-
At 31 March 2026	13,033	535,315	13,013	24,083	**585,444**
Depreciation and impairment:					
At 01 April 2025	12,282	488,601	11,785	16,280	**528,948**
Charge for the year		40,379		3,014	**43,393**
Impairment	-				
Revaluation	-	-	-	-	-
Eliminated on disposals	-	-	-	-	-
At 31 March 2026	12,282	528,980	11,785	19,294	**572,341**
Net book value:					
At 31 March 2026	751	6,335	1,228	4,789	**13,103**
At 01 April 2025	751	8,636	1,228	6,345	**16,960**

12a Impairment

Costs capitalised in respect of professional fees for potential re-development of the Britannia Village Hall site (part of which are grant funded) prior to receiving planning permission have been provided against in full. The impairment provision is £367,410 (2025: £367,410) and is included in accumulated depreciation in note 12.

13 Debtors

	2026	2025
	£	£
Trade debtors	**34,950**	2,705
Other debtors		-
Prepayments and accrued income	**3,618**	16,011
	38,568	18,716

14 Creditors: amounts falling due within one year

	2026	2025
	£	£
Bank loans and overdrafts	**-**	-
Trade creditors	**24,250**	32,462
Other tax and social security	**142**	142
Pension contributions	**392**	1,802
Other creditors	**5,621**	5,086
Accruals and deferred income (Note 14a)	**14,659**	13,936
	45,064	53,428

14a Deferred income

	Hire charges	Grant in advance	2026	Hire charges	Grant in advance	2025
	£	£	£	£	£	£
Brought forward	-	-	-	178	-	**178**
Released in year	-	-	-	(178)	-	**(178)**
Deferred in year	-	-	-	-	-	-
Carried forward	-	-	-	-	-	-

15 Leases

Operating leases - lessee

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2026	2025
	£	£
Within one year	**380**	652
Between one and two years	-	380
Between two and five years	-	-
Later than five years	-	-
	380	1,032

16 Fund reconciliation

(a) Unrestricted funds

	Balance 01 April 2025	Adjust-ments	Income	Expenditure	Transfers	Gains / (losses)	Balance 31 March 2026
	£	£	£	£	£	£	£
Current period:							
General Funds (BVH)	265,237	55,739*	227,369	250,605	(57,728)	-	240,012
: Children/families	-	-	82,839	77,385	(5,454)	-	-
: Holiday schemes	-	-	5,706	6,322	616	-	-
: Community develop	-	-	3,650	88	(3,562)	-	-
: Royal Wharf	-	-	-	-	-	-	-
Building development	-	-	-	20,182	20,182	-	-
	265,237	55,739	319,564	354,582	(45,946)	-	240,012
Designated funds:							
: Children/families	-	-	-	-	5,454	-	5,454
Fixed assets:		-					
: Community garden	4,335	-	-	165	-	-	4,170
: Re-development (2018)	103,619	(55,739)*	66	-	(20,182)	-	27,764
: Re-development (2026)	-	-	-	-	60,674~		60,674
	107,954	(55,739)	66	165	45,946	-	98,062
	373,191	-	319,630	354,747	-	-	338,074

* Adjustments represent amounts funded from designated capitalised as fixed assets in prior years, but not charged to designated fund

~ Transfer to fund £100,000, less amounts capitalised as fixed assets £39,326 in current year

16 Fund reconciliation (continued)

(a) Unrestricted funds (continued)

	Balance 01 April 2024 £	Adjust-ments £	Income £	Expenditure £	Transfers £	Gains / (losses) £	Balance 31 March 2025 £
Prior period:							
General Funds (BVH)	264,233	-	267,194	260,491	(5,699)	-	265,237
: Children/families	-	-	57,106	11,057	(46,049)	-	-
: Holiday schemes	-	-	-	(5,531)*	(5,531)	-	-
: Community develop	-	-	-	(1,429)*	(1,429)	-	-
: Royal Wharf	(6,389)	-	55,057	107,376	58,708	-	-
Building development	-	-	-	21,018	21,018	-	-
	257,844	-	379,357	392,982	21,018	-	265,237
Designated funds:							
Fixed assets:							
: Community garden	4,500	-	-	165	-	-	4,335
: Re-development (2018)	124,637	-	-	-	(21,018)	-	103,619
	129,137	-	-	165	(21,018)	-	107,954
	386,981	-	379,357	393,147	-	-	373,191

* Negative expenditure has arisen because allowable restricted fund expenditure exceeded actual expenditure and was not repayable to the funder.

(b) Restricted funds

	Balance 01 April 2025 £	Income £	Expenditure £	Transfers £	Gains / (losses) £	Balance 31 March 2026 £
Current period:						
Restricted Funds						
: Children/families	64,247	117,001	134,627	1,213	-	47,834
: Holiday schemes	-	67,116	62,421	(1,213)	-	3,482
: Community develop	22,081	83,709	84,943	-	-	20,847
: Royal Wharf	-	-	-	-	-	-
: Re-development	(1)	-	-	-	-	(1)
	86,327	267,826	281,991	-	-	72,162

16 Fund reconciliation (continued)

(b) Restricted funds (continued)

	Balance 01 April 2024	Income	Expenditure	Transfers	Gains / (losses)	Balance 31 March 2025
	£	£	£	£	£	£
Prior period:						
Restricted Funds						
: Children/families	39,083	245,184	220,020		-	64,247
: Holiday schemes	-	71,244	71,244	-	-	-
: Community develop	9,107	74,241	61,267	-	-	22,081
: Royal Wharf	-	-	-	-	-	-
: Re-development	13,685	(13,685)	1	-	-	(1)
	61,875	376,984	352,532	-	-	86,327

17 Analysis of net assets between funds

Current period:	Unrestricted funds	Designated funds	Restricted funds	**Total Funds 2026**	Total funds 2025
	£	£	£	**£**	£
Fixed assets	8,933	4,170	-	**13,103**	16,960
Cash and current investments	237,575	93,892	72,162	**403,629**	477,270
Other current assets	38,568	-	-	**38,568**	18,716
Other current liabilities	(45,064)	-	-	**(45,064)**	(53,428)
Provisions / pensions					
Total	240,012	98,062	72,162	**410,236**	459,518

Prior period:	Unrestricted funds	Designated funds	Restricted funds	**Total Funds 2025**	Total funds 2024
	£	£	£	**£**	£
Fixed assets	12,625	4,335	-	**16,960**	6,160
Cash and current investments	287,324	103,619	86,327	**477,270**	408,903
Other current assets	18,716	-	-	**18,716**	74,842
Other current liabilities	(53,428)	-	-	**(53,428)**	(41,049)
Provisions / pensions					
Total	265,237	107,954	86,327	**459,518**	448,856

18 Reconciliation of net income / (expenditure) to net cash flow from operating activities

	2026	2025
	£	£
Net income / (expenditure) for year	**(49,282)**	10,662
Rents received from investment properties		-
Interest receivable	**(11,291)**	(7,313)
Interest payable	**-**	-
Depreciation and impairment of tangible fixed assets	**43,393**	22,451
(Profit) / loss on disposal of tangible fixed assets	**-**	-
(Profit) / loss on disposal of fixed asset investments	**-**	-
Provisions less payments	**-**	-
(Increase) / decrease in stock	**-**	-
(Increase) / decrease in debtors	**(19,852)**	56,126
Increase / (decrease) in creditors	**(8,364)**	12,379
Net cash flow from operating activities	**(45,396)**	94,305

19 Events after the end of the period

No significant post year end events were identified.

20 Off-balance sheet arrangements

No off-balance sheet arrangements identified

21 Related party transactions

	2026	2025
	£	£
Statement of financial activities:		
Britannia Village Company Limited		
– Activities for generating funds (income)	**59,388**	57,256
– Estate service charge (expenditure)	**-**	-
Britannia Educational Trust		
– Activities for generating funds (income)	**30,508**	14,490
– Charitable activities (expenditure)	**-**	-
Royal Docks Community Church		
– Activities for generating funds (income)	**5,927**	5,651
Grappling with Life CIC		
– Activities for generating funds (income)	**3,775**	844
Salaries of trustee and key management personnel family members		
– C Lee (spouse of J H Lee)	**21,881**	11,963
– D Fernandes (spouse of H Fernandes)	**21,184**	18,939
Balance sheet		
Royal Docks Community Church		
– Creditors: amount due within one year (overpaid), 2025: Trade Debtor	**(20)**	400

The F Cantle a trustee of the foundation is also a director of Britannia Village General Management Company Limited which contributes £59,388 towards the Village Hall annual running costs from the estate service charge collected from residents. This relationship ended during the year ended 31 March 2026.

The CEO is the chair of Trustees of Britannia Educational Trust (BET) who made a grant to the foundation to support local families in need and a donation to the summer scheme for children. J Courtney was employed as a teacher by BET until July 2025.

21 Related party transactions (continued)

The J H Lee (a trustee of the foundation until 24 March 2026) and the CEO are both trustees of Royal Docks Community Church which hires the BV hall for Sunday activities. Charges are on the same basis as to other community organisations.

Two family members of trustees and key management personnel are paid employees of the Foundation. Both appointments were made following open recruitment processes.

Two family members of trustees and key management personnel are directors of Grappling with Life CIC which hires space at BV hall. Charges are on the same basis as to other community organisations.

22 Financial instruments

	2026	2025
	£	£
The Foundation's financial instruments may be analysed as follows:		
Financial Assets		
Financial Assets Measured at Amortised Cost		
Trade Debtors	**34,950**	2,705
Other Debtors	**3,618**	16,011
Cash and Cash Equivalents	**403,629**	477,271
Total Financial Assets	**442,197**	495,987
Financial Liabilities		
Financial Liabilities Measured at Amortised Cost		
Trade Creditors	**24,250**	32,462
Other Creditors	**20,814**	20,965
Bank loans and overdrafts payable within one year	**-**	-
Bank loans and overdrafts payable after one year	**-**	-
Total Financial Liabilities	**45,064**	53,427