

THE J P MARLAND CHARITABLE TRUST
TRUSTEES' REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 1 OCTOBER 2024

Charity Number: 1049350

**THE J P MARLAND CHARITABLE TRUST
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FOR THE YEAR ENDED 1 OCTOBER 2024

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**THE J P MARLAND CHARITABLE TRUST
TRUSTEES' REPORT**

FOR THE YEAR ENDED 1 OCTOBER 2024

The trustees present their report and accounts for the year ended 1 October 2024.

The accounts have been prepared in accordance with the accounting policies set out in Note 1 to the accounts and comply with the charity's governing document, applicable law, and the requirements of the Charities SORP 2019 (FRS 102) and the Charities Act 2011.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity was established by a charitable trust deed on 6 September 1995 by Lord Marland and is registered with the Charity Commission for England and Wales (charity number 1049350).

TRUSTEES

The trustees shown below have served during the whole of the period from 2 October 2023 to the date of this report.

Lord Marland of Odstock	(Chairman)
Carol Law	
Marcus Marland	
Hugo Marland	

RECRUITMENT AND APPOINTMENT OF NEW TRUSTEES

New trustees are recruited and appointed by Lord Marland as and when vacancies arise. No outside party can appoint trustees.

ORGANISATIONAL STRUCTURE

Lord Marland manages the day-to-day administration of the charity. The trustees meet as required.

RISK MANAGEMENT

The trustees are responsible for identifying and reviewing the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable safeguards against fraud and error.

OBJECTIVES AND ACTIVITIES

The charity's objects are to make donations to charitable institutions or individuals which are considered by the trustees to be worthy causes. The trustees remain committed to making donations to those charities that they consider to be of value and assistance to their particular field of expertise.

Public Benefit

The trustees confirm that they have complied with the duty in s17(5) of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit, including 'Public Benefit: Reporting' [PB3]. As all donations are made to UK registered charities and Worldwide charities, the trustees believe that The J P Marland Charitable Trust is acting for the benefit of the public.

ACHIEVEMENTS, PERFORMANCE AND FINANCIAL REVIEW

The results for the year and financial position of the charity are shown in the attached financial statements.

Donations of £25,777 (2023: £38,084) were received during the year of which £25,777 (2023: £38,084) was donated by Lord Marland and £Nil (2023: £Nil) by other donors, together with reclaimable Gift Aid of £6,688 (2023: £9,611). During the year, investment income of £Nil (2023: £Nil) was also received.

Grants totalling £22,650 (2023: £70,852), were paid out to various charitable institutions during the year.

The cash position at the end of the year was £16,783 (2023: £23,092).

**THE J P MARLAND CHARITABLE TRUST
TRUSTEES' REPORT**

FOR THE YEAR ENDED 1 OCTOBER 2024

ACHIEVEMENTS, PERFORMANCE AND FINANCIAL REVIEW (continued)

The trustees pursue a policy of distributing the charity's income by way of donations within the scope of the net resources of the charity, with any surplus being added to reserves.

Reserves Policy

The trustees' policy on the funding of reserves is based upon the Charity Commission document CC19 and therefore recognises the need to hold reserves in order to deal with adverse changes in the levels of income and expenditure in future years. At the year end, total unrestricted funds amounted to £921,107 (2023: £802,530) of which £921,107 (2023: £802,530) related to free reserves. Included in these figures are unrestricted investments held of £901,580 (2023: £791,618) which could be realised if circumstance ever required.

Investment Policy

The investment policy is decided upon by the trustees, in accordance with the terms of the governing document. The trustees have delegated day-to-day responsibility for investments to Handelsbanken Wealth & Asset Management. The investments are held to achieve long-term capital growth, with ad hoc withdrawals made as and when required by the trustees in accordance with the charity's objectives.

ON BEHALF OF THE BOARD OF TRUSTEES:

Lord Marland of Odstock

Trustee

30 July 2025

**THE J P MARLAND CHARITABLE TRUST
LEGAL AND ADMINISTRATIVE INFORMATION**

FOR THE YEAR ENDED 1 OCTOBER 2024

Date of Trust	6 September 1995
Trustees	Lord Marland of Odstock Carol Law Marcus Marland Hugo Marland
Charity Number	1049350
Principal Address	78 Belgrave Road London SW1V 2BJ
Independent Examiner	Martyn Smith BA (Hons) FCA Fawcetts LLP Chartered Accountants Windover House St. Ann Street Salisbury SP1 2DR
Bankers	Handelsbanken 2 London Road Office Park London Road Salisbury SP1 3HP
Investment Advisors	Handelsbanken Wealth & Asset Management No. 1 Kingsway London WC2B 6AN

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
THE J P MARLAND CHARITABLE TRUST**

I report to the charity trustees on my examination of the accounts of The J P Marland Charitable Trust for the year ended 1 October 2024, which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulation 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Martyn Smith BA (Hons) FCA
Fawcetts LLP
Chartered Accountants
Windover House
St. Ann Street
Salisbury
SP1 2DR

31 July 2025

**THE J P MARLAND CHARITABLE TRUST
STATEMENT OF FINANCIAL ACTIVITIES**

FOR THE YEAR ENDED 1 OCTOBER 2024

	Note	2024 Unrestricted Total £	2023 Unrestricted Total £
INCOME AND ENDOWMENTS FROM:			
Donations and legacies	2	32,465	47,695
Investments	3	-	-
Total income		32,465	47,695
EXPENDITURE ON:			
Raising funds			
Investment managers' fees	5	1,000	1,000
Charitable activities			
Grants payable	4	22,650	70,852
Governance costs	5	1,200	1,200
Total expenditure		24,850	73,052
Net gains/(losses) on investments		101	23
NET EXPENDITURE		7,716	(25,334)
OTHER RECOGNISED GAINS/(LOSSES):			
Gains/(losses) on revaluation of investments		110,861	13,049
NET MOVEMENT IN FUNDS		118,577	(12,285)
RECONCILIATION OF FUNDS:			
Total funds brought forward at 2 October 2023		802,530	814,815
Total funds carried forward at 1 October 2024		921,107	802,530

There were no other recognised gains or losses other than those stated above.

The notes form part of these financial statements

**THE J P MARLAND CHARITABLE TRUST
BALANCE SHEET**

1 OCTOBER 2024

	Note	2024 £	2023 £
FIXED ASSETS			
Investments	8	901,580	791,618
CURRENT ASSETS			
Debtors	9	6,444	9,520
Cash at bank and in hand		<u>16,783</u>	<u>23,092</u>
		23,227	32,612
CREDITORS: AMOUNTS DUE WITHIN ONE YEAR	10	<u>2,700</u>	<u>19,700</u>
NET CURRENT ASSETS		20,527	12,912
TOTAL ASSETS LESS CURRENT LIABILITIES		922,107	804,530
CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	11	<u>1,000</u>	<u>2,000</u>
NET ASSETS		<u><u>921,107</u></u>	<u><u>802,530</u></u>
FUNDS			
Unrestricted funds		<u>921,107</u>	<u>802,530</u>
TOTAL CHARITY FUNDS		<u><u>921,107</u></u>	<u><u>802,530</u></u>

The financial statements were approved and authorised for issue by the Board of Trustees on 30 July 2025 and were signed on its behalf by:

Lord Marland of Odstock
Trustee

The notes form part of these financial statements

THE J P MARLAND CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 1 OCTOBER 2024

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) effective 1 January 2019, the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The charity does not meet the definition of a larger charity under the Charities SORP and is therefore exempt from the requirement to prepare a cash flow statement.

The financial statements are prepared on a going concern basis. The financial statements are prepared in Sterling (£) which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.2 FUND ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

1.3 INCOMING RESOURCES

All incoming resources are included in the Statement of Financial Activities (SOFA) when the Trust is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably, and it is probable that the income will be received.

1.4 RESOURCES EXPENDED

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under the headings that aggregate all costs related to the category.

Grants payable are payments made to third parties in furtherance of the charitable objects of the Trust. The grants are accounted for where the trustees have agreed to pay the grant without condition and the recipient has a reasonable expectation that they will receive a grant.

Governance costs consist of costs not directly attributable to direct charitable expenditure, but which are in respect of the general administration of the charity and overall management of the funds.

1.5 INVESTMENTS

Fixed asset investments are stated at market value at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluations and disposals throughout the year.

Unrealised gains and losses are recognised in the Statement of Financial Activities. Realised gains are the difference between disposal proceeds and carrying value and are recognised in the Statement of Financial Activities under gains and losses on investments.

1.6 TAXATION

The charity is exempt from corporation tax on its charitable activities.

THE J P MARLAND CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 1 OCTOBER 2024

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	25,777	38,084
Gift Aid receivable	6,688	9,611
	32,465	47,695
	32,465	47,695

3. INCOME FROM INVESTMENTS

	2024	2023
	£	£
Interest receivable	-	-
	-	-
	-	-

4. GRANTS PAYABLE

	2024	2023
	£	£
Grants to institutions:		
Tickets for Troops	3,000	-
Moorfields Eye Charity	1,250	-
The Country Food Trust	3,600	-
Salisbury Cathedral	5,000	-
British Sports Book Award	6,000	6,000
Other Donations £1,000 or less (2024: 8, 2023: 8)	3,800	5,352
The Roche Court Educational Trust	-	4,000
Dorset Natural History and Archaeological Society	-	12,000
Wiltshire Creative	-	5,000
Jewish-Arab Community Centre in Akko	-	5,000
Alabare Christian Care & Support	-	4,000
Bronek Masojada Chain Appeal	-	5,000
The Normandy Memorial Trust	-	2,500
Marland Residential School	-	15,000
The Guggenheim UK Charitable Trust	-	7,000
	22,650	70,852
	22,650	70,852

	2024	2023
	£	£
Arts	9,000	18,850
Community / Nature / Teaching	12,400	52,002
Medical	1,250	-
	22,650	70,852
	22,650	70,852

THE J P MARLAND CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 1 OCTOBER 2024

5. TOTAL EXPENDITURE

	Total 2024 £	Total 2023 £
Raising funds:		
Investment managers' fees	1,000	1,000
Charitable activities:		
Grants payable	22,650	70,852
Governance costs		
Independent examiner's fee	1,200	1,200
	24,850	73,052
	24,850	73,052

6. TRUSTEES

None of the trustees (or any persons connected with them) neither received nor waived any remuneration during the year and none of them were reimbursed any expenses (2023: None).

The charity considers its key management personnel comprise the trustees. Key management personnel are not remunerated.

7. EMPLOYEES

There were no employees during the year (2023: None) and consequently there were no staff costs for the year ended 1 October 2024 nor for the year ended 1 October 2023.

8. FIXED ASSET INVESTMENTS

	Quoted	Unquoted	Total
Market value at 2 October 2023	791,618	-	791,618
Disposals at carrying value	(899)	-	(899)
Acquisitions at cost	-	-	-
Change in value	110,861	-	110,861
	901,580	-	901,580
	901,580	-	901,580
Historical Cost			
At 1 October 2024	597,964	-	597,964
	597,964	-	597,964
At 1 October 2023	598,661	-	598,661
	598,661	-	598,661
	598,661	-	598,661

THE J P MARLAND CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 1 OCTOBER 2024

9. DEBTORS

	2024 £	2023 £
Gift Aid receivable	6,444	9,520
	6,444	9,520
	6,444	9,520

10. CREDITORS: AMOUNTS FALLING WITHIN ONE YEAR

	2024 £	2023 £
Accruals	1,700	1,700
Accruals for grants payable	1,000	18,000
	2,700	19,700
	2,700	19,700

11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024 £	2023 £
Accruals for grants payable	1,000	2,000
	1,000	2,000
	1,000	2,000

12. ALLOCATION OF THE CHARITY NET ASSETS

The net assets are held as unrestricted funds:

	Fixed Assets £	Net Current Assets £	Creditors more than one year £	Total £
Unrestricted funds	901,580	20,527	(1,000)	921,107
	901,580	20,527	(1,000)	921,107
	901,580	20,527	(1,000)	921,107

Prior year net assets held for the various funds were as follows:

	Fixed Assets £	Net Current Assets £	Creditors more than one year £	Total £
Unrestricted funds	791,618	12,912	(2,000)	802,530
	791,618	12,912	(2,000)	802,530
	791,618	12,912	(2,000)	802,530

**THE J P MARLAND CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 1 OCTOBER 2024**

13. RELATED PARTY TRANSACTIONS

Lord Marland donated £25,777 during the year (2023: £38,084) to The J P Marland Charitable Trust.