

THE J P MARLAND CHARITABLE TRUST
TRUSTEES' REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 1 OCTOBER 2023

Charity Number: 1049350

**THE J P MARLAND CHARITABLE TRUST
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FOR THE YEAR ENDED 1 OCTOBER 2023

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**THE J P MARLAND CHARITABLE TRUST
TRUSTEES' REPORT**

FOR THE YEAR ENDED 1 OCTOBER 2023

The trustees present their report and accounts for the year ended 1 October 2023.

The accounts have been prepared in accordance with the accounting policies set out in Note 1 to the accounts and comply with the charity's governing document, applicable law, and the requirements of the Charities SORP 2019 (FRS 102) and the Charities Act 2011.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity was established by a charitable trust deed on 6 September 1995 by Lord Marland and is registered with the Charity Commission for England and Wales (charity number 1049350).

TRUSTEES

The trustees shown below have served during the whole of the period from 2 October 2022 to the date of this report.

Lord Marland of Odstock	(Chairman)
Carol Law	
Marcus Marland	
Hugo Marland	

RECRUITMENT AND APPOINTMENT OF NEW TRUSTEES

New trustees are recruited and appointed by Lord Marland as and when vacancies arise. No outside party can appoint trustees.

ORGANISATIONAL STRUCTURE

Lord Marland manages the day-to-day administration of the charity. The trustees meet as required.

RISK MANAGEMENT

The trustees are responsible for identifying and reviewing the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable safeguards against fraud and error.

OBJECTIVES AND ACTIVITIES

The charity's objects are to make donations to charitable institutions or individuals which are considered by the trustees to be worthy causes. The trustees remain committed to making donations to those charities that they consider to be of value and assistance to their particular field of expertise.

Public Benefit

The trustees confirm that they have complied with the duty in s17(5) of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit, including 'Public Benefit: Reporting' [PB3]. As all donations are made to UK registered charities and Worldwide charities, the trustees believe that The J P Marland Charitable Trust is acting for the benefit of the public.

ACHIEVEMENTS, PERFORMANCE AND FINANCIAL REVIEW

The results for the year and financial position of the charity are shown in the attached financial statements.

Donations of £38,084 (2022: £25,470) were received during the year of which £38,084 (2022: £25,470) was donated by Lord Marland and £Nil (2022: £Nil) by other donors, together with reclaimable Gift Aid of £9,611 (2022: £6,390). During the year, investment income of £Nil (2022: £Nil) was also received.

Grants totalling £70,852 (2022: £39,325), were paid out to various charitable institutions during the year.

The cash position at the end of the year was £23,092 (2022: £14,133).

**THE J P MARLAND CHARITABLE TRUST
TRUSTEES' REPORT**

FOR THE YEAR ENDED 1 OCTOBER 2023

ACHIEVEMENTS, PERFORMANCE AND FINANCIAL REVIEW (continued)

The trustees pursue a policy of distributing the charity's income by way of donations within the scope of the net resources of the charity, with any surplus being added to reserves.

Reserves Policy

The trustees' policy on the funding of reserves is based upon the Charity Commission document CC19 and therefore recognises the need to hold reserves in order to deal with adverse changes in the levels of income and expenditure in future years. At the year end, total unrestricted funds amounted to £802,530 (2022: £814,815) of which £802,530 (2022: £794,441) related to free reserves. Included in these figures are unrestricted investments held of £791,618 (2022: £779,546) which could be realised if circumstance ever required.

Investment Policy

The investment policy is decided upon by the trustees, in accordance with the terms of the governing document. The trustees have delegated day-to-day responsibility for investments to Handelsbanken Wealth & Asset Management. The investments are held to achieve long-term capital growth, with ad hoc withdrawals made as and when required by the trustees in accordance with the charity's objectives.

ON BEHALF OF THE BOARD OF TRUSTEES:

Lord Marland of Odstock

Trustee

29 July 2024

**THE J P MARLAND CHARITABLE TRUST
LEGAL AND ADMINISTRATIVE INFORMATION**

FOR THE YEAR ENDED 1 OCTOBER 2023

Date of Trust	6 September 1995
Trustees	Lord Marland of Odstock Carol Law Marcus Marland Hugo Marland
Charity Number	1049350
Principal Address	78 Belgrave Road London SW1V 2BJ
Independent Examiner	Nicholas Jones FCCA Fawcetts LLP Chartered Accountants Windover House St. Ann Street Salisbury SP1 2DR
Bankers	Handelsbanken 2 London Road Office Park London Road Salisbury SP1 3HP
Investment Advisors	Handelsbanken Wealth & Asset Management No. 1 Kingsway London WC2B 6AN

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
THE J P MARLAND CHARITABLE TRUST**

I report to the charity trustees on my examination of the accounts of The J P Marland Charitable Trust for the year ended 1 October 2023, which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulation 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nicholas Jones FCCA
Fawcetts LLP
Chartered Accountants
Windover House
St. Ann Street
Salisbury
SP1 2DR

30 July 2024

**THE J P MARLAND CHARITABLE TRUST
STATEMENT OF FINANCIAL ACTIVITIES**

FOR THE YEAR ENDED 1 OCTOBER 2023

	Note	2023 Unrestricted Total £	2022 Unrestricted Total £
INCOME AND ENDOWMENTS FROM:			
Donations and legacies	2	47,695	31,860
Investments	3	-	-
Total income		47,695	31,860
EXPENDITURE ON:			
Raising funds			
Investment managers' fees	5	1,000	810
Charitable activities			
Grants payable	4	70,852	39,325
Governance costs	5	1,200	1,230
Total expenditure		73,052	41,365
Net gains/(losses) on investments		23	(1,463)
NET EXPENDITURE		(25,334)	(10,968)
OTHER RECOGNISED GAINS/(LOSSES):			
Gains/(losses) on revaluation of investments		13,049	(107,664)
NET MOVEMENT IN FUNDS		(12,285)	(118,632)
RECONCILIATION OF FUNDS:			
Total funds brought forward at 2 October 2022		814,815	933,447
Total funds carried forward at 1 October 2023		802,530	814,815

There were no other recognised gains or losses other than those stated above.

The notes form part of these financial statements

THE J P MARLAND CHARITABLE TRUST

BALANCE SHEET

1 OCTOBER 2023

	Note	2023 £	2022 £
FIXED ASSETS			
Investments	8	791,618	799,920
CURRENT ASSETS			
Debtors	9	9,520	6,367
Cash at bank and in hand		<u>23,092</u>	<u>14,133</u>
		32,612	20,500
CREDITORS: AMOUNTS DUE WITHIN ONE YEAR	10	<u>19,700</u>	<u>2,605</u>
NET CURRENT ASSETS		12,912	17,895
TOTAL ASSETS LESS CURRENT LIABILITIES		804,530	817,815
CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	11	<u>2,000</u>	<u>3,000</u>
NET ASSETS		<u><u>802,530</u></u>	<u><u>814,815</u></u>
FUNDS			
Unrestricted funds		<u>802,530</u>	<u>814,815</u>
TOTAL CHARITY FUNDS		<u><u>802,530</u></u>	<u><u>814,815</u></u>

The financial statements were approved and authorised for issue by the Board of Trustees on 29 July 2024 and were signed on its behalf by:

Lord Marland of Odstock
Trustee

The notes form part of these financial statements

THE J P MARLAND CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 1 OCTOBER 2023

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) effective 1 January 2019, the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The charity does not meet the definition of a larger charity under the Charities SORP and is therefore exempt from the requirement to prepare a cash flow statement.

The financial statements are prepared on a going concern basis. The financial statements are prepared in Sterling (£) which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.2 FUND ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

1.3 INCOMING RESOURCES

All incoming resources are included in the Statement of Financial Activities (SOFA) when the Trust is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably, and it is probable that the income will be received.

1.4 RESOURCES EXPENDED

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under the headings that aggregate all costs related to the category.

Grants payable are payments made to third parties in furtherance of the charitable objects of the Trust. The grants are accounted for where the trustees have agreed to pay the grant without condition and the recipient has a reasonable expectation that they will receive a grant.

Governance costs consist of costs not directly attributable to direct charitable expenditure, but which are in respect of the general administration of the charity and overall management of the funds.

1.5 INVESTMENTS

Fixed asset investments are stated at market value at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluations and disposals throughout the year.

Unrealised gains and losses are recognised in the Statement of Financial Activities. Realised gains are the difference between disposal proceeds and carrying value and are recognised in the Statement of Financial Activities under gains and losses on investments.

1.6 TAXATION

The charity is exempt from corporation tax on its charitable activities.

THE J P MARLAND CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 1 OCTOBER 2023

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	38,084	25,470
Gift Aid receivable	9,611	6,390
	<u>47,695</u>	<u>31,860</u>

3. INCOME FROM INVESTMENTS

	2023	2022
	£	£
Interest receivable	<u>-</u>	<u>-</u>

4. GRANTS PAYABLE

	2023	2022
	£	£
Grants to institutions:		
The Roche Court Educational Trust	4,000	-
British Sports Book Award	6,000	-
Dorset Natural History and Archaeological Society	12,000	-
Wiltshire Creative	5,000	-
Jewish-Arab Community Centre in Akko	5,000	-
Alabare Christian Care & Support	4,000	-
Bronek Masojada Chain Appeal	5,000	-
The Normandy Memorial Trust	2,500	-
Marland Residential School	15,000	-
Super Power Agency	-	3,000
The Guggenheim UK Charitable Trust	7,000	5,200
Other Donations £1,000 or less (2023: 8, 2022: 6)	5,352	5,225
Mountview Academy	-	12,500
Bob Willis Fund	-	2,400
St John's Church, Kensal Green - The Queen's Platinum Jubilee Rose Windows	-	6,000
The Holburne Museum	-	5,000
	<u>70,852</u>	<u>39,325</u>

	2023	2022
	£	£
Arts	18,850	20,700
Community / Nature / Teaching	52,002	18,625
Medical	-	-
	<u>70,852</u>	<u>39,325</u>

THE J P MARLAND CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 1 OCTOBER 2023

5. TOTAL EXPENDITURE

	Total 2023 £	Total 2022 £
Raising funds:		
Investment managers' fees	1,000	810
Charitable activities:		
Grants payable	70,852	39,325
Governance costs		
Independent examiner's fee	1,200	1,230
	<u>73,052</u>	<u>41,365</u>

6. TRUSTEES

None of the trustees (or any persons connected with them) neither received nor waived any remuneration during the year and none of them were reimbursed any expenses (2022: None).

The charity considers its key management personnel comprise the trustees. Key management personnel are not remunerated.

7. EMPLOYEES

There were no employees during the year (2022: None) and consequently there were no staff costs for the year ended 1 October 2023 nor for the year ended 1 October 2022.

8. FIXED ASSET INVESTMENTS

	Quoted	Unquoted	Total
Market value at 2 October 2022	779,546	20,374	799,920
Disposals at carrying value	(977)	(20,374)	(21,351)
Acquisitions at cost	-	-	-
Change in value	13,049	-	13,049
	<u>791,618</u>	<u>-</u>	<u>791,618</u>
Market value at 1 October 2023	<u>791,618</u>	<u>-</u>	<u>791,618</u>
Historical Cost			
At 1 October 2023	<u>598,661</u>	<u>-</u>	<u>598,661</u>
At 1 October 2022	<u>599,420</u>	<u>38,624</u>	<u>638,044</u>

THE J P MARLAND CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 1 OCTOBER 2023

9. DEBTORS

	2023	2022
	£	£
Gift Aid receivable	9,520	6,367
	9,520	6,367
	9,520	6,367

10. CREDITORS: AMOUNTS FALLING WITHIN ONE YEAR

	2023	2022
	£	£
Accruals	1,700	1,605
Accruals for grants payable	18,000	1,000
	19,700	2,605
	19,700	2,605

11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Accruals for grants payable	2,000	3,000
	2,000	3,000
	2,000	3,000

12. ALLOCATION OF THE CHARITY NET ASSETS

The net assets are held as unrestricted funds:

	Fixed Assets £	Net Current Assets £	Creditors more than one year £	Total £
Unrestricted funds	791,618	12,912	(2,000)	802,530
	791,618	12,912	(2,000)	802,530
	791,618	12,912	(2,000)	802,530

Prior year net assets held for the various funds were as follows:

	Fixed Assets £	Net Current Assets £	Creditors more than one year £	Total £
Unrestricted funds	799,920	17,895	(3,000)	814,815
	799,920	17,895	(3,000)	814,815
	799,920	17,895	(3,000)	814,815

**THE J P MARLAND CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 1 OCTOBER 2023**

13. RELATED PARTY TRANSACTIONS

Lord Marland donated £38,084 during the year (2022: £25,470) to The J P Marland Charitable Trust.